

Harvard Law School Program on International Financial Systems International House of Japan

SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM OF THE 21ST CENTURY: AN AGENDA FOR JAPAN AND THE UNITED STATES

DECEMBER 1-3, 2022
WASHINGTON, DC

Biographies

Yukio Aigami
Senior Vice President for Investment Planning & Research Department
Meiji Yasuda Life Insurance Company

Since joining Meiji Life Insurance Company in 1988, consistently engaged in the asset management field, and has been involved in a wide range of investment related middle office operations such as securities administration, risk management, and system development, etc. Since Meiji Life merged with Yasuda Life in 2004, involved in alternative investments such as hedge funds and private equity, and heading domestic and foreign fixed income investments in the general account of approximately 11 trillion yen since 2008.

After moving to Meiji Yasuda Asset Management Company, core asset management company of Meiji Yasuda Life Group, in 2014, engaged in investment trust and pension fund management, and from 2018, become responsible for securities trading, investment planning and risk management as Executive Officer of the company.

From April 2022, assigned to Meiji Yasuda America in New York, where responsible for the expansion and development of the overseas investment management base.

David Asher
Senior Fellow
Hudson Institute

David Asher is a senior fellow at Hudson Institute. His work focuses on US foreign policy in Asia, global macro strategy, economic and financial policy toward US state adversaries, strategic law enforcement, and high technology development.

Dr. Asher has advised the US government on countering money laundering, terrorism financing, and sanctions evasion schemes as well as campaigns to undermine nation-state and terrorist adversaries. He has developed and conducted whole of government investigations into international issues involving nuclear, chemical, and biological weapons development and proliferation. Over the last 25 years, he has played a senior role in economic and financial pressure campaigns involving terrorist organizations, drug cartels, and weapons proliferation networks.

Most recently in 2020 he served at the State Department, advising and supporting investigations into nuclear biological and chemical weapons proliferation and development issues. At State, he spearheaded a task force for the Office of the Secretary looking into the origins of COVID-19 and the role of the Chinese government.

In 2014, Dr. Asher rejoined the Department of State where he led the development of the US government interagency and coalition economic Warfare Campaign Strategy against the Islamic State under the Presidential Special Envoy, General John Allen. This interagency and international campaign played a significant role in the destruction of the Islamic State's finances and economic support base.

From 2008 to 2010, Dr. Asher advised the leadership of US CENTCOM on Iran-Hezbollah economic pressure strategy as well as on counterproliferation and counterterrorism operations. From 2010 to 2014, he served as a senior advisor to the US Special Operations Command for counter threat finance and counter network operations. As part of his work for CENTCOM and then SOCOM, he helped initiate and lead DEA's Project Cassandra and Operation Titan Investigations into Lebanese Hezbollah's global drug trafficking and money laundering networks. These investigations resulted in dozens of arrests and the largest counterterrorist civil financial action in the history of the US Department of Justice, the $483 million forfeiture claim against the Lebanese Canadian Bank (ultimately resulting in a $102 million asset forfeiture in the United States).

2001 to 2005, Dr. Asher was senior advisor for East Asian and Pacific Affairs at the State Department, special coordinator of the State Department's North Korea Working Group (under the Secretary of State), co-chair of the North Korea Activities Group Policy Coordinating Committee for the National Security Council, and US delegation adviser to the Six-Party Talks. During the George W. Bush administration, Dr. Asher developed and oversaw the global targeting and disruption of the Kim Jong-il regime's financial, illicit trading, and WMD networks, including FBI-USSS joint investigations Royal Charm and Smoking Dragon that penetrated North Korea's criminal state via a "double sting operation" involving undercover FBI agents operating inside the Gambino crime family. These investigations led to 87 arrests inside the US in 2005 and hundreds more in Asia.

Dr. Asher also was the strategic architect of the September 2005 designation of Banco Delta Asia in Macao (North Korea's key global financial artery), the February 2011 designation of the Lebanese Canadian Bank (LCB), and the April 2013 designations of the Rmeiti and Halawi Exchange Houses—all under Section 311 of the USA Patriot Act. The LCB network was Hezbollah and Iran's main gateway to the global dollarized trade and financial system and both suffered severe consequences upon imposition of the 311 actions.

Dr. Asher has a doctorate in international relations from Oxford University and was a College Scholar at Cornell University as an undergraduate. He is fluent in Japanese. He has over two decades of experience working in the international financial community, including advising global hedge funds on Japan and Asia strategy. He is co-founder of Sayari Labs, a financial intelligence and commercial data provider, and a strategic advisor and limited partner at OMX Ventures.

Katsuya Baba
Partner, Chief Administrative Officer
Advantage Partners

Mr. Baba joined Advantage Partners in January 2002. Responsible for investor relations, ESG, and middle/back office operations from 2018. Prior to appointment as CAO, engaged in buyout investments including Polygon Pictures, Nihonkaisui, and Xacti and involved in value enhancement activities through strategic transformation, and scaling via add-on acquisitions, mainly in the B2B industry sectors. Prior to joining Advantage Partners, engaged in

management consulting for clients in wide range of industries and supported planning and execution of business strategies and operational improvements, at Bain & Company. B.A.S in Asian Studies from The University of Tokyo and MBA from Harvard Business School.

Ann Bailey
Executive Director, Government Relations
Morgan Stanley

Ann Bailey is Executive Director of Government Relations at Morgan Stanley. She is responsible for US based international government relations and represents the company before US and foreign governments. Ann previously served as Vice President, Strategic Partnerships at Global Communities. Prior to joining Global Communities, she served as Vice President of Global Government Relations for MetLife. Ann supported MetLife's international business segments with primary responsibility for Latin America, Europe and India. Ann worked for the US Chamber of Commerce and served as Director of Global Policy. When she joined the Chamber, she served as Executive Director of the Association of American Chambers of Commerce in Latin America (AACCLA) and Director of Trade Policy for the Western Hemisphere.

Ann is a member of the Council on Foreign Relations. She also served as an Ambassador for USA Triathlon, having competed at the Multisport World Championships on Team USA in duathlon. Ann received her master's degree in international affairs from George Washington University and holds a B.A. from Hood College and has studied at Fundacão Getulio Vargas in São Paulo, Brazil, the University of Seville in Spain, and the American University in Washington, D.C.

Joseph Barry
Senior Vice President
State Street

Joe Barry is a senior vice president and Global Head of Regulatory, Industry, and Government Affairs. In this position, he manages the global team responsible for representing State Street with regulators, legislators, and policymakers worldwide. His duties include identifying key legislative and regulatory issues for State Street, lobbying Congress and the executive branch in support of our policy objectives, providing regulatory and legislative briefings for colleagues and clients, and leading our political engagement strategy. In addition, Joe is responsible for global coordination of public policy across the company, and is active in a broad range of financial services trade associations. He divides his time between Boston and Washington, D.C.

Prior to joining State Street, Joe served for over a decade as a Legislative Assistant to a United States Senator, where he covered a broad range of business, taxation, transportation and energy policy issues.

Joe is a native of Massachusetts, and a graduate of Harvard College, with an undergraduate degree in philosophy.

Laurence Bates
Director, Managing Executive Officer, General Counsel, Chief Risk Officer, Chief Compliance Officer
Panasonic Corporation

Laurence Bates was until recently, Laurence Bates is Director, Managing Executive Officer, General Counsel, Chief Risk Officer and Chief Compliance Officer for Panasonic Corporation. Mr. Bates joined Panasonic in 2018 and has overall responsibility for Panasonic's legal affairs globally – including Japan – and oversees an organization of over 500 people. He is fluent in Japanese and Mandarin Chinese.

Mr. Bates was originally admitted to the New York Bar in 1987, starting his career with the New York law firm Paul, Weiss, Rifkind, Wharton & Garrison. He has since spent the last three decades working in the legal profession in Japan, China and Hong Kong.
He previously spent 4 years at LIXIL Group Corporation in Tokyo as Senior Managing Director and Chief Legal Officer. At GE, where he spent 22 years of his career, he served in key legal leadership positions in Asia, including as General Counsel for each of GE Medical Systems Asia, GE Capital Japan and GE Japan.
Mr. Bates is a strong advocate for the interests of the international business community in Japan and served in various leadership positions at the American Chamber of Commerce in Japan, including six years as a member of the Board of Governors, and as President in 2013.
Mr. Bates received his BA from Yale University, with a dual major in Chinese Studies and Economics, and JD from Harvard Law School. He spent time at Tokyo University as a recipient of the Fulbright Senior Professional Research Grant and was a Yale-China Teaching Fellow at Wuhan University, China.

Jordan Blashek
President and Co-Founder
America's Frontier Fund

Jordan Blashek is the President, COO, and co-founder of America's Frontier Fund, where he oversees the strategy, management, and operations of the organization.

Previously, Jordan was the Vice President of Business Formation at Schmidt Futures, a new policy, philanthropy, and investment fund founded by former Alphabet Chairman Eric Schmidt and his wife Wendy Schmidt. In that role, Jordan oversaw the organization's national security, technology platforms, and economic competitiveness investment programs. Jordan started his career as an infantry officer in the U.S. Marine Corps, where he served two combat tours in Afghanistan and the Horn of Africa. He completed his service after five years, reaching the rank of Captain and receiving numerous awards for leadership.

Jordan is also the author of the bestselling non-fiction title, Union: A Democrat, a Republican, and a Search for Common Ground. He currently serves on the board of Operation Gratitude, a non-profit organization that serves America's first responders and military veterans. He was the founding Chairman of the Chief of Staff Association and a Venture Partner at J-Ventures Fund. Jordan graduated with a B.A. from Princeton University, a J.D. from Yale Law School, and an MBA from Stanford Graduate School of Business.

Seth Bleiweis
Financial Attaché to Japan
U.S. Treasury

Seth Bleiweis is the Financial Attaché to Japan. In this role, he represents the U.S. Treasury with Japanese government officials and financial sector participants, and works to further the U.S. policy agenda in the Indo-Pacific. Before coming to Tokyo, he was the Director of the Office of South and Southeast Asia at the U.S. Department of the Treasury for close to seven years, and was Treasury's Financial Attaché for Southeast Asia, based in Singapore, from 2009-2012.

Prior to his work on Asia, Seth was the Deputy Director in the Middle East and North Africa Office, and has worked on infrastructure, financial inclusion, and on Middle East economic reconstruction at Treasury. Earlier in his career, Seth was an analyst at the Department of Defense on Iraq and Afghanistan reconstruction issues, a Presidential Management Fellow in the Office of the Secretary of Defense, and an Army officer stationed in Europe. Seth has an MBA from the Wharton School, Masters degrees in international relations and economics, respectively, from Troy University and the London School of Economics, and a Bachelor's degree from Pomona College, where he was a triple major and received a Truman scholarship.

Kent Calder
Director, Reischauer Center for East Asian Studies
John Hopkins SAIS

Jordan Blashek is the President, COO, and co-founder of America's Frontier Fund, where he oversees the strategy, management, and operations of the organization.

Previously, Jordan was the Vice President of Business Formation at Schmidt Futures, a new policy, philanthropy, and investment fund founded by former Alphabet Chairman Eric Schmidt and his wife Wendy Schmidt. In that role, Jordan oversaw the organization's national security, technology platforms, and economic competitiveness investment programs. Jordan started his career as an infantry officer in the U.S. Marine Corps, where he served two combat tours in Afghanistan and the Horn of Africa. He completed his service after five years, reaching the rank of Captain and receiving numerous awards for leadership.

Jordan is also the author of the bestselling non-fiction title, Union: A Democrat, a Republican, and a Search for Common Ground. He currently serves on the board of Operation Gratitude, a non-profit organization that serves America's first responders and military veterans. He was the founding Chairman of the Chief of Staff Association and a Venture Partner at J-Ventures Fund. Jordan graduated with a B.A. from Princeton University, a J.D. from Yale Law School, and an MBA from Stanford Graduate School of Business.

Joyce Chang
Chair of Global Research
J.P. Morgan

Joyce Chang is Chair of Global Research for J.P. Morgan's Corporate and Investment Bank, a global leader in Banking, Markets and Investor Services. J.P. Morgan's Global Research professionals analyzes all sectors in which the firm does business, including equities, fixed income, currency and commodities, emerging markets, derivatives and structured finance. She has spent more than 30 years working in Global Research, with expertise in Macro, Fixed Income, Cross-Asset, Emerging Markets, Geopolitical, Strategic and Thematic Research. The Global Research team has been named the top global research firm in 2021 by *Institutional Investor.*

Joyce was most recently Global Head of Research, a role she held for more than five years (2014-2019). She was previously Global Head of Fixed Income Research and began her career as an Emerging Markets Strategist. From 1997 through 2012, Joyce held top rankings in *Institutional Investor* surveys for Emerging Markets research, earning 25 #1 individual rankings. In 2014, she was inducted into the Fixed Income Analyst Society Hall of Fame. Joyce was a Managing Director at Merrill Lynch and Salomon Brothers prior to joining J.P. Morgan Chase in 1999. She serves on the Board of Directors of the German Marshall Fund and Trickle Up and on the external advisory boards for the Bretton Woods Committee, Center of Financial Stability and Ray Dalio Health Justice Center at New York Presbyterian Hospital. She is a member of the Council on Foreign Relations and the Inter-American Dialogue. She is the Executive Sponsor for JPMorgan Chase's network for employees of Asian and Pacific Islander heritage (AsPIRE) and active in the Corporate and Investment Bank's Women on The Move network. She has been included in *American Banker's* Top 25 Most Powerful Women in Finance and *Barron's* 100 Most Influential Women in Finance in past years.

Joyce holds an M.P.A. from Princeton and serves on its External Advisory Council for the Center for Public Policy, and has a B.A. from Columbia from where she was awarded the John Jay award for professional achievement and serves on its Board of Visitors. She is also a member of Georgetown's Global Business Advisory Board.

Andrew J. Conrad
Senior Vice President, General Counsel, and Compliance Officer; Senior Vice President
Aflac Life Insurance Ltd., Aflac International, Inc.

Andrew J. Conrad is Senior Vice President, General Counsel, and Compliance Officer for Aflac Life Insurance Japan Ltd. and Senior Vice President for Aflac International, Inc. He first joined Aflac International, Inc. in 2001 and was appointed as Senior Vice President and General Counsel of Aflac Japan in 2012. In September 2016, Mr. Conrad took an additional assignment as Aflac Japan's Compliance Officer.

Prior to joining Aflac, Mr. Conrad practiced international trade law in Washington, D.C., and worked as an investor relations consultant in Tokyo, Japan. He holds a law degree from Harvard Law School and a master's degree from the Fletcher School of Law & Diplomacy at Tufts University.

Hugh C. Conroy, Jr.
Partner
Cleary Gottlieb Steen & Hamilton LLP

Hugh C. Conroy Jr. is a partner at Cleary Gottlieb Steen & Hamilton LLP in New York. He is distinguished as one of the leading financial services regulation lawyers by Chambers USA, the IFLR 1000: The Guide to the World's Leading Law Firms, and The Legal 500 U.S. Mr. Conroy's practice focuses on bank and bank holding company regulatory issues, as well as broader financial services developments, particularly in the digital assets and novel licensing space. Mr. Conroy has presented on regulatory issues at conferences sponsored by the American Bankers Association, the American Bar Association, the Financial Markets Association, and the Securities Industry and Financial Markets Association, and has been a guest lecturer on regulatory matters at Columbia Law School and NYU Law School. Mr. Conroy is a former Vice-Chair of the American Bar Association Banking Law Committee, and a former Vice-Chair and Chair of its subcommittee on Securities, Capital Markets and Derivatives.

Mr. Conroy co-authors (with Derek M. Bush) a chapter entitled "U.S. Regulation of International Activities of U.S. Banking Organizations" (Regulation of Foreign Banks & Affiliates in the United States, Ninth Edition, 2016). Mr. Conroy is also a co-author (with Robert L. Tortoriello and Derek M. Bush) of the Guide to Bank Underwriting, Dealing & Brokerage Activities (ThomsonReuters, 22nd ed., 2018). From 2004 to 2011, Mr. Conroy served as associate general counsel and managing director in Citigroup's Bank Regulatory Office. From 1996 to 2004, he was an associate in Sullivan & Cromwell LLP's Banking Group. He received a J.D. degree from Columbia University School of Law in 1996 and an undergraduate degree, summa cum laude, from the College of William and Mary in 1992. In 1992-93, Mr. Conroy was a Fulbright Scholar at Kanazawa University in Japan.

Wallace DeWitt
Senior Counsel
Allen & Overy

C. Wallace DeWitt is a senior counsel in Allen & Overy's Financial Services Regulatory practice. He represents foreign and domestic financial institutions as to a variety of securities and banking regulatory matters, with a particular focus on the private wealth industry and the cross-border marketing of investment services and financial products. He regularly represents clients before U.S. federal and state financial regulatory authorities.

Before rejoining Allen & Overy in 2019, he served as Senior Advisor and Counsel to Acting Chairman and Commissioner Michael S. Piwowar of the U.S. Securities and Exchange Commission, advising the Commissioner on matters pertaining to the Division of Corporation Finance, the Office of the Chief Accountant, the Office of International Affairs, and the Division of Enforcement. He was also designated as the SEC's observer of the FINRA FinTech Industry Committee.

From 2014 to 2017, he was a senior associate in Allen & Overy's U.S. Bank Regulatory Group, immediately prior to which he served as the Executive Director of Research for the Committee on Capital Markets Regulation, a non-profit research organization dedicated to enhancing the competitiveness of U.S. capital markets and the stability of the U.S. financial system, under the direction of Professor Hal S. Scott. Previously, he served for four years as an associate in the Tokyo and Hong Kong offices of Davis Polk & Wardwell LLP, advising issuers and underwriters on debt and equity capital markets transactions. Upon graduation from Harvard Law School, he served as law clerk to the Hon. Laurence H. Silberman of the U.S. Court of Appeals for the District of Columbia Circuit.

He is an adjunct scholar at the Cato Institute's Center for Monetary and Financial Alternatives, a member of the Exchequer Club, and a member of the Financial Services & Corporate Governance Committee of the Federalist Society's Regulatory Transparency Project. He is proficient in eight languages at various degrees of fluency.

Robert Dohner
Nonresident Senior Fellow
Atlantic Council

Robert Dohner is a senior international economics professional with three decades of experience in macroeconomic, financial, and regulatory issues. He is now a Non-resident Senior Fellow in the Indo-Pacific Security Initiative at the Atlantic Council, and was the Chief Economist for International Affairs at the U.S. Department of the Treasury.

Prior to that, as Deputy Assistant Secretary for Asia, he led Treasury's work on Asia from 2005 to 2016. He helped create and manage the U.S.-China Strategic Economic Dialogue (SED) and its successor, the S&ED, in which he negotiated Chinese commitments on exchange rate policy, macroeconomic policy, and financial services. From 1997 to 2002, he

was Treasury's representative in Tokyo, directing an office that was instrumental in shaping U.S. policy towards Japan during its financial reform, banking crisis, and prolonged recession.

Before joining Treasury, Dohner worked at the President's Council of Economic Advisers, the OECD, and the Department of State. He has a Ph.D. in economics from M.I.T. and a bachelor's degree from Harvard University.

Kyle Edwards
Senior Director, Market Policy & Government Affairs
Cboe Global Markets

Kyle Edwards is Senior Director of Market Policy based in London. He develops global advocacy and policy initiatives on issues impacting the financial services industry, particularly as it relates to market structure, equity and derivatives exchanges, clearinghouses, index providers, and digital assets.
Kyle represents Cboe internationally as delegate to the International Organization of Securities Commissions (IOSCO) and at industry associations and working groups, including the World Federation of Exchanges. Kyle previously served in regulatory and legal roles with Cboe Global Markets. He received his J.D. from the University of Illinois Chicago School of Law and his B.A. from University of Iowa.

Fabiana Fedeli
Chief Investment Officer- Equities and Multi Asset
M&G Investments

Joined M&G in August 2021 and is Chief Investment Officer, Equities and Multi-Asset and Sustainability.

Previously Global Head of Fundamental Equities and Portfolio Manager in the Emerging Markets Equities team at Robeco, responsible for teams in Rotterdam, Zurich, Hong Kong and Shanghai.

Prior to joining Robeco in 2013, Fabiana was a Portfolio Manager Asian equities at Pioneer Asset Management and at Occam Asset Management.

She began her career at ING Barings Tokyo as a Research Analyst in Japanese equities in 1999.

Fabiana holds a Master's in Economics from Hitotsubashi University in Tokyo and a Bachelor's in Economic and Social Sciences from Bocconi University in Milan.

Samira Fazili
Executive Director
Nomura Holding America

Samira Ahmed Fazili heads Nomura's Public Policy and Government Affairs Office, acting as an advocate for Nomura before both Congress and at the financial regulatory agencies. Before joining Nomura in May 2019, Samira spent two years at Credit Suisse, as an Assistant Vice President in the company's public policy office in DC. Prior to Credit Suisse, Samira worked at the boutique financial services government affairs firm Rich Feuer Anderson, starting as a Senior Policy Manager and leaving as Vice President.

Prior to joining the private sector, Samira worked in Congress, in both the Senate and the House of Representatives. She started her career on the Hill as a law clerk on now-retired Senator Carl Levin's (D-MI) Permanent Subcommittee on Investigations, which investigated financial crimes and tax avoidance schemes. She went on to work for then-Representative Gary Peters in his House office, and moved with him to the Senate when he became Senator Gary Peters (D-MI). Her portfolio in Peters' House and Senate offices included financial services, economic and tax policy, and women's health.

Samira holds a BA in political science with a minor in South Asian studies from the University of Michigan, and JD from the Indiana University Maurer School of Law.

Glen S. Fukushima
Vice Chair
Securities Investor Protection Corporation

Glen S. Fukushima is Vice Chairman of the Securities Investor Protection Corporation (SIPC), nominated by President Joseph R. Biden on October 14, 2021 and confirmed by the United States Senate on April 6, 2022. He served as Vice President of AT&T Japan Ltd. and as President and CEO of the Japan operations of Arthur D. Little, Inc.; Cadence Design Systems, Inc.; NCR Corp.; and Airbus SAS. He also served on the Advisory Board of the Industrial Bank of Japan and of Daiwa Securities Group, Inc. and on the Board of Directors of Mizuho Financial Group, Inc. and of Fidelity International Ltd. He was elected to two terms as Vice President and two terms as President of the American Chamber of Commerce in Japan (ACCJ). Prior to his 22-year business career in Asia, he served in Washington, D.C. as Director for Japanese Affairs and as Deputy Assistant United States Representative for Japan and China at the Office of the United States Trade Representative (USTR). In 2012, he was named as Senior Fellow at the Center for American Progress. He was educated at Stanford University, Harvard Graduate School of Arts and Sciences, Harvard Business School, and Harvard Law School and was a Fulbright Fellow at the Faculty of Law, University of Tokyo.

Stefan Gavell
Vice Chair
Program on International Financial Systems (PIFS)

Stefan Gavell was previously Executive Vice President and Global Head of Regulatory, Industry and Government Affairs for State Street Corporation with responsibility for global regulatory, industry and government relations. In this position, he was responsible for representing State Street with regulators, legislators and other policymakers worldwide.

Mr. Gavell has supported and been actively involved in the Program on International Financial Systems as a speaker and moderator for more than 10 years.

Representing State Street, and in conjunction with leading industry associations, Mr. Gavell successfully advocated on legislative and regulatory issues, in the US, Europe, and Asia, on banking, securities and asset management matters. Mr. Gavell has deep experience in financial markets, market regulation and governance as a result of his close to 40-year career and held numerous positions at State Street, including as Treasurer, acting CFO, and Head of International Global Markets, and held expatriate assignments in Hong Kong, Japan, the UK and France. He previously held positions as President of State Street International Holdings, and on the Board of State Street Global Markets, LLC. He served on served on numerous governance committees including management, financial policy, asset and liability, compliance and conduct, and numerous banks, investment management, and securities subsidiary boards. He joined State Street in 1990 as General Manager in Japan.
Mr. Gavell is a member of numerous professional bodies, including long tenure as President of the American Bankers Association Securities Association. He currently serves on the board of the Global Financial Markets Association and is a frequent speaker on banking and financial markets topics at conferences and seminars.

Stefan received his B.A. in Economics and Government from Oberlin College and his M.B.A. from Columbia University.

Matthew Goodman
Senior Vice President for Economics
Center for Strategic & International Studies (CSIS)

Matthew P. Goodman is senior vice president for economics and holds the Simon Chair in Political Economy at CSIS. The CSIS Economics Program, which he directs, focuses on international economic policy and global economic governance. Before joining CSIS in 2012, Goodman served as director for international economics on the National Security Council staff, helping the president prepare for global and regional summits, including the G20, Asia-Pacific Economic Cooperation (APEC), and East Asia Summit. Prior to the White House, Goodman was senior adviser to the undersecretary for economic affairs at the U.S. Department of State. Before joining the Obama administration in 2009, he worked for five years at Albright Stonebridge Group, where he was managing director for Asia. From 2002 to 2004, he served at the White House as director for Asian economic affairs on the National Security

Council staff. Prior to that, he spent five years at Goldman, Sachs & Co., heading the bank's government affairs operations in Tokyo and London. From 1988 to 1997, he worked as an international economist at the U.S. Treasury Department, including five years as financial attaché at the U.S. embassy in Tokyo.

Goodman holds an M.A. in international relations from the Johns Hopkins School of Advanced International Studies (SAIS) and a B.Sc. in economics from the London School of Economics and Political Science (LSE). He is a life member of the Council on Foreign Relations and chairman emeritus of the board of trustees of the Japan-America Society of Washington, D.C.

Robert Greene
Vice President and Chief of Staff
Patomak Global Partners

Mr. Greene's client work focuses on a range of risk and strategy issues related to derivatives markets, equity market structure, payments systems, and financial technology companies. He is also a nonresident scholar at the Carnegie Endowment for International Peace's Cyber Policy Initiative and Asia Program, focusing on Chinese financial sector trends and on topics at the nexus of cyberspace governance, global finance, and national security.
Prior to joining Patomak, Mr. Greene was a Senior Advisor at the U.S. Department of the Treasury. In this capacity, he primarily worked on banking, cryptocurrency, and insurance issues, as well as on financial inclusion and economic recovery initiatives launched in response to the COVID-19 pandemic. Mr. Greene earned the Meritorious Service Award for his work at the Department.

Before Treasury, Mr. Greene was a consultant for the Eurasia Group, developing analyses of Chinese fintech and cyberspace governance policy initiatives, and also worked in Beijing for almost two years at the Program for International Financial Systems (PIFS), affiliated with Harvard University.

While working for PIFS, where he currently serves as a fellow, Mr. Greene was also a visiting research fellow at Tsinghua University's People's Bank of China School of Finance National Institute of Financial Research – one of China's top financial markets think tanks. During this time, his research focused on Chinese equity market reforms, Chinese conglomerate structures, and central bank digital currency. He also helped organize dialogues on fintech topics between U.S. and Asian government and industry leaders.

Earlier in his career, Mr. Greene was a strategic advisor at Patomak and was an associate at IBM's Promontory Financial Group. Mr. Greene has also worked for the U.S. House of Representatives Committee on Financial Services, Harvard University's Mossavar-Rahmani Center for Business and Government, and George Mason University's Mercatus Center.
Mr. Greene was a Luce Scholar and is proficient in Mandarin Chinese. He earned his M.P.P. from Harvard University's John F. Kennedy School of Government and his B.B.A., magna cum laude, from the College of William & Mary in Williamsburg, Virginia.

William W. Grimes
Associate Dean, Academic Affairs and Professor of International Relations
Frederick S Pardee School of Global Studies, Boston University

William W. Grimes is Associate Dean for Academic Affairs and Professor of International Relations at the Frederick S. Pardee School of Global Studies at Boston University, where he has taught since 1996.

Professor Grimes is the author of *Unmaking the Japanese Miracle: Macroeconomic Politics, 1985-2000* (Cornell University Press, 2001) and *Currency and Contest in East Asia: The Great Power Politics of Financial Regionalism* (Cornell University Press, 2008), as well as co-editor (with Ulrike Schaede) of *Japan's Managed Globalization: Adapting to the 21st Century* (M.E. Sharpe, 2002). *Currency and Contest in East Asia* was awarded the 2010 Masayoshi Ohira Prize for outstanding book on the Pacific Basin and received an Honorable Mention in the competition for the Asia Society's Bernard Schwartz Book Award in 2009. He has published articles, book chapters, monographs, and commentary on East Asian financial regionalism, the impacts of financial globalization in Japan, Japanese monetary policy making, US-Japan relations, and related topics. His current research focuses on the effects of the 2008-9 global financial crisis on regional cooperation as well as on competition among financial market centers in East Asia.

Professor Grimes received his B.A. in East Asian Studies from Yale University, his M.P.A. in International Relations from the Woodrow Wilson School of International and Public Affairs at Princeton University, and his Ph.D. in Politics from Princeton University. He is a life member of the Council on Foreign Relations.

John Gulliver
Executive Director
Program on International Financial Systems (PIFS)

John Gulliver is the Executive Director of the Program on International Financial Systems. John oversees all of PIFS' activities, including research, events, and training programs for financial regulators. PIFS' research focuses on policy issues impacting the global financial system, such as equity market structure, liquidity in U.S. Treasury markets, stress testing large banking institutions and the rise of cloud computing. John drafts PIFS' reports and formulates policy recommendations with PIFS' President, Hal Scott. PIFS' events include international symposia, US-Japan (24 years), US-China (19 years), US-Europe (19 years).

In addition to hosting the symposia, John works with PIFS' partners and sponsors to determine the topics, speakers, and participants at each private off-the-record event. PIFS also delivers several training programs for financial regulators, including two programs in partnership with the International Organization of Securities Commissions and a program for financial

regulators in China. John collaborates with academics, government officials and private-sector experts to determine the policy issues of focus for each program and designs the curriculum.

Lyric Hughes Hale
Director of Research
Hale Strategic

Lyric Hughes Hale is editor-in-chief of EconVue, a publisher of online economic news and analysis by independent experts. She is producer of the Hale Report, a Chicago-based podcast series on economics with featured guests from around the world. A consultant to multinational corporations, she has contributed to a range of publications including the Yale Books Blog, the Huffington Post, the Financial Times, Los Angeles Times, USA Today, Current History and Institutional Investor. *China Takes Off*, published in Foreign Affairs in 2003 and written jointly with her husband David Hale, is one of the most oft-cited surveys of China's economic ascendency.

A noted speaker, Ms. Hale has addressed audiences at the World Economic Forum, the Brookings Institution, the Foreign Correspondent's Club in Tokyo, and the Federal Reserve Bank of San Francisco, as well as Stanford, Northwestern, Harvard and the University of Chicago. She was founder and publisher of the pathbreaking daily publication China Online from 1998-2003, providing China business news in English on the web.

Throughout the 1980's and 1990's, Ms. Hale served as CEO of Hughes International. The company developed market entry strategies and created and managed multilingual print and broadcast campaigns for technology-focused companies such as Hughes Aircraft, Microsoft, Hitachi, Motorola, AT&T, and Apple Computer in Asia.

Ms. Hale studied at Northwestern University, and graduated from the University of Chicago with a degree in Near Eastern Languages and Civilizations. She is a member of the Council on Foreign Relations, Association for Asian Studies, American Economics Association, and the Bretton Woods Committee.

Keiji Hatano
Partner
Sullivan & Cromwell LLP

Keiji Hatano is the managing partner of the Firm's Tokyo office. Mr. Hatano has spent several years in the Firm's New York office and has been a partner since 2011. His practice focuses on capital markets, mergers and acquisitions, joint ventures and other strategic corporate transactions. In addition, he is the only Financial Institutions Group partner in the Asia-Pacific region with extensive experience in providing U.S. regulatory advice.

He is recognized in Chambers, *IFLR1000, Legal 500* and *Who's Who Legal.* He has ranked in the top 10 several times in *Nikkei's* annual rankings (international law) and was named as

Japan's top 100 lawyers by *Asia Business Law Journal* in 2022. He is fluent in English and Japanese.

Takuma Hayakawa
Director, Managing Executive Officer, General Manager of Financial Service Division, Executive Officer
Mitsui Sumitomo Insurance Group Holdings, Inc.

Takuma Hayakawa is currently the Director, Managing Executive Officer, General Manager of Financial Service Division and Executive Officer of Mitsui Sumitomo Insurance Group Holdings, Inc. Prior to his current role, Mr.Hayakawa worked in the Corporate Planning Department at MS&AD Insurance Group Holdings, Inc. He graduated from KEIO University.

Hirotaka Hideshima
Counsellor on Global Strategy to President and the Board of Directors
Norinchukin Bank

From April 2021, Hirotaka HIDESHIMA is Counsellor on Global Strategy to President and the Board of Directors of the Norinchukin Bank.

Hirotaka HIDESHIMA has worked for the Bank of Japan from April 1989 to March 2021. He has represented the Bank on the Basel Committee on Banking Supervision (BCBS) between August 2010 and September 2012, and then again between January 2018 and March 2019. He co-chaired the Definition of Capital Subgroup (when it developed the definition of regulatory capital for Basel III), and the Macroprudential Supervision Group (when it developed the G-SIB assessment framework). From July 2002 to July 2005, he was seconded to the BCBS Secretariat at the Bank for International Settlements. After being part of a team dealing with Japan's banking sector problems in the mid-1990s, he served on various working groups of the BCBS.

He was also a member of the Resolution Steering Group of the Financial Stability Board (FSB) and its Official Sector Steering Group on interest rate benchmark reform. He has been involved in the work of the Committee on Financial Markets of the OECD and the Committee on the Global Financial System (CGFS) of the BIS.

He has published a book entitled "BCBS from the inside: how international financial standards are developed" (in Japanese) in May 2021.

Hirotaka Hideshima studied economics and has a master's degree from the University of Essex and a bachelor's degree from Hitotsubashi University in Tokyo.

Akinari Horii
Special Advisor and a Member of the Board of Directors
The Canon Institute for Global Studies

Akinari Horii is Special Advisor and a member of the Board of Directors of the Canon Institute for Global Studies, a research think tank in Tokyo, Japan. He also sits on the Audit & Supervisory Board of Tokio Marine Holdings. In addition, Akinari advises a few internationally active business firms.

He is a member of several non-profit entities, e.g., *Keizai Doyukai* (Japan Association of Corporate Executives); Investment Committee at *Kindai* University; the Trilateral Commission; the United States-Japan Foundation's Board of Trustees, where he is Vice Chairman; and the Board of Councilors of the Institute for Internatioal Monetary Affairs.

Akinari Horii was a central banker until he stepped down as Assistant Governor of the Bank of Japan in June 2010. During the four years' term of office, Mr. Horii was responsible for the Bank's all international activities and represented the Bank at G7Deputies, G20Deputies, FSB, and other key committees of international organizations. In Asia, he was Chairman of EMEAP Working Group on Financial Markets as well as BIS/EMEAP Forex Forum.

Before the governmental appointment to assistant governorship, Mr. Horii had worked at the Bank for three decades. Outside the Bank of Japan, he also worked at the BIS in Basel, Switzerland and Japan's Ministry of Finance.

Mr. Horii received his MBA with distinction, and as a Beta Gamma Sigma, from the Wharton School at the University of Pennsylvania and his BA in Economics from the University of Tokyo.

Ryo Ishihara
Operating Officer, Chief Representative
Mizuho Bank, Ltd. Washington, D.C. Representative Office

Ryo Ishihara is the first and current Chief Representative of the Washington D.C. Representative Office in October 2017 to conduct activities related to government affairs for Mizuho Financial Group.
Since 1993, Ryo has led in supporting Japanese companies with foreign direct investments (FDI) and negotiating corporate alliances with local government on behalf of foreign clients. Ryo advises clients on an individual basis on negotiations, regulatory adjustment, and investment structuring.
Previously, Ryo provided analysis on global government affairs to the senior executives at Mizuho Tokyo HQ. Since then, to enhance Mizuho's global presence, Ryo daily maintains relationships with Japanese government officials and foreign officials as well as international organizations.

Shingo Ishizaka
Chief Representative
Bank of Japan

Shingo Ishizaka is the Bank of Japan's Chief Representative in Washington D.C. since May 2022. Prior to the current position, Mr. Ishizaka served as Director at the Financial System and Bank Examinations Department (2018-2022), contributing to the Bank's decision making through multiple policy work. That included (i) managing a team preparing periodic reports to the Bank's Policy Board meetings on Japan's financial conditions as well as Japanese financial institutions' business developments, and (ii) leading a special task force designing and implementing the "Special Deposit Facility to Enhance the Resilience of the Regional Financial System". Also, Mr. Ishizaka used to be a member of the Markets Committee (2016-2018) and were involved in several international policy initiatives, including those by the Committee on the Global Financial System and the Financial Stability Board. He also has two years' work experience in London as the Bank's Representative (2010-2012). Mr. Ishizaka received a Master of Science degree in Finance from University of London (London Business School, in 2008) and a LL.M. and a LL.B. from Keio University (in 2003 and 2001).

Takatoshi Ito
Professor of International and Public Affairs
Columbia School of International and Public Affairs

Takatoshi Ito joined the faculty of SIPA as a Professor of International and Public Affairs in January 2015. An internationally renowned economist, Ito is an expert on international finance, macroeconomics, and the Japanese economy who served from 2006 to 2008 as a member of the Prime Minister's Council on Economic and Fiscal Policy. He also held senior positions in the Japanese Ministry of Finance and at the International Monetary Fund. Ito served as Dean of the University of Tokyo's Graduate School of Public Policy for the past two years and as professor at Japan's National Graduate Institute for Policy Studies. He has served as a visiting professor at both Columbia and Harvard and taught at other institutions. He earned his PhD in economics at Harvard University.

Ito has had distinguished academic and research appointments such as President of the Japanese Economic Association in 2004; fellow of the Econometric Society since 1992; research associate at the National Bureau of Economic Research since 1985; and faculty fellow at the Centre for Economic Policy Research since 2006. He was editor-in-chief of *Journal of the Japanese and International Economies*, and is co-editor of *Asian Economic Policy Review*. In an unusual move for a Japanese academic, Ito was also appointed in the official sectors, as senior advisor in the Research Department, International Monetary Fund (1994–97) and as deputy vice minister for international affairs at the Ministry of Finance, Japan (1999–2001). He served as a member of the Prime Minister's Council on Economic and Fiscal Policy (2006–2008). In 2010, he was a co-author of a commissioned study of the Bank of Thailand's 10th year review of its inflation targeting regime. He frequently contributes op-ed columns and articles to the *Financial Times* and *Nihon Keizai Shinbun*.

He is an author of many books including *The Japanese Economy* (MIT Press, 1992), *The Political Economy of the Japanese Monetary Policy* (1997) and *Financial Policy and Central Banking in Japan*, with T. Cargill and M. Hutchison, (MIT Press, 2000), *An Independent and Accountable IMF,* with J. De Gregorio, B. Eichengreen, and C. Wyplosz (1999). He is also the author of more than 130 academic (refereed) journal articles in journals such as *Econometrica*, *American Economic Review*, and *Journal of Monetary Economics* and chapters in books on international finance, monetary policy, and the Japanese economy. His research interests includes capital flows and currency crises, microstructures of foreign exchange rates, and inflation targeting. He was awarded the National Medal with Purple Ribbon in June 2011 for his excellent academic achievement.

Christopher I. Johnson
Chief of Staff to Global Chief Investment Officer
Guggenheim Partners

Christopher I. Johnson joined Guggenheim Partners in 2021 as the Chief of Staff to the firm's Global Chief Investment Officer. In this capacity, Mr. Johnson has administrative oversight and responsibility for investment teams at Guggenheim Investments, the firm's global asset management and advisory division with more than $320 billion in total assets across fixed income, equity, and alternative strategies.

Prior to joining Guggenheim, Mr. Johnson maintained a long, and highly distinguished career in service to his country as a United States Marine. Retiring as a Lieutenant Colonel in 2021, Mr. Johnson led and served combat tours in Iraq, Afghanistan, and Djibouti and was responsible for developing key organizational strategy and change in support of U.S. defense and competition in the Western Pacific.

Mr. Johnson received his B.S. in Political Science from The United States Naval Academy in 2001. He holds an M.A. in International Relations from the University of San Diego, and a M.B.A. from the London Business School/University of Hong Kong. A native of Arlington, Virginia, he lives in San Diego, California and speaks Mandarin.

Thomas P. Joyce
Managing Director, Capital Markets Strategist
MUFG Securities Americas Inc.

Tom Joyce is a Managing Director and Capital Markets Strategist within MUFG's global capital markets and investment banking business. Based in New York, Tom heads a team that creates customized analytical content for multi-national S&P 500 companies. His team provides in depth analysis on the impact of economic, political, public policy and regulatory dynamics on the US credit, foreign exchange, rates and commodities markets.

Tom has over 25 years of Investment Banking experience in New York, London, Hong Kong, and San Francisco. Over the last 15 years, Tom created and built the Capital Markets Strategy

role, advising corporate C-Suite executives (Boards, CEOs, CFOs, and Treasurers) on the pervasive macro forces driving markets. Tom also presents at dozens of corporate events each year including Board meetings, CEO ExCo sessions, CFO and Treasury off-sites, corporate leadership events and conferences.

Tom's educational background includes a year of study at Oxford University from 1991 - 1992, a Bachelor of Arts in Political Science from Holy Cross College in 1993, and a MBA from Kellogg Business School, Northwestern University in 2000.

Tom resides in New Canaan, CT with his wife and four sons, where he coaches youth basketball and serves on the Board of Trustees of the New Canaan Library, the Board of the New Canaan Football (Soccer) Club and the Holy Cross College President's Council.

Hiroyuki Kamano
Partner
Kamano Sogo Law Offices

Hiroyuki Kamano is partner of the Kamano Sogo Law Offices in Tokyo. His principal areas of practice are international, commercial, financial, insolvency and corporate law. He is a member of the Tokyo Bar and the District of Columbia Bar. Prior to establishing the firm, Mr. Kamano practiced law at Arnold & Porter in Washington, D.C. for eight years.

Mr. Kamano has a strong interest in corporate governance and compliance. Currently, he serves as a board member of NGK Insulators Inc. and House Foods Group Inc. Previously, he also served as a board member of Sumitomo Life Insurance Corporation and an audit and supervisory board member of Komatsu Ltd. respectively for eight years.

Also Mr. Kamano has been involved in bar and other non-profit activities. Currently, he serves as a Council Member of the International Bar Association. Previously, he served as Vice President of the Tokyo Bar and as s Senior Director of the Japan Federation of Bar Associations. Further, he served as a board member of the Tokyo American Club and a trustee of American School in Japan.

Mr. Kamano has been active as a lecturer and commentator. He has lectured at various U.S. and Japanese institutes, including Georgetown University Law Center, the Smithsonian Institute, and the Foreign Service Institute of the U.S. State Department.

Prior to practicing law in Washington, D.C., Mr. Kamano served the Ministry of Foreign Affairs of Japan from 1971 to 1979. His final post was Acting Director of the American Desk. During this period, he was active in various international conferences, including the Puerto Rico Summit Conference in 1976 and US-Japan Summit Meeting in 1978.

Mr. Kamano received his law degree from Kyoto University in 1969 and Master of Law degrees from the University of Tokyo and Harvard Law School in 1971 and 1974.

Hironori "Hiro" Kamezawa
President and Chief Executive Officer
Mitsubishi UFJ Financial Group

Since joining the company in 1986, Hiro has been a pioneer in various aspects of financial services, as well as an influential leader in crisis management, in a career marked by groundbreaking roles.
Early in his career, Hiro spearheaded the field of derivative trading and Asset-Liability-Management at the Bank, and equity secondary business at Securities, taking advantage of Japanese deregulation throughout the late 1980s and early 1990s.

Since 2004, Hiro has also been prominent in developing the function of credit risk management. He established the Bank's credit portfolio management business, and later navigated MUFG through the global financial crisis, the Great East Japan Earthquake, and the introduction of negative interest rates, while serving as General Manager in various divisions of the company.

In 2014, he was appointed Deputy CEO of the Americas, based in New York, also assuming the region's role of Chief Risk Officer and leading seminal risk-management enhancement projects.

In 2016, Hiro returned to Tokyo to serve as Chief Data Officer; and later as Global Chief Information Officer and Chief Digital Transformation Officer, driving the transformation of existing businesses, processes, and culture of MUFG. He has led high-profile projects such as a joint venture in blockchain with Akamai Technologies, and a strategic investment in Grab Holdings. He has also distinguished himself as a leading figure of digital transformation, not only at MUFG but in the finance industry at large.
Hiro earned a master's degree in mathematics, from the Graduate School of Mathematical Sciences at the University of Tokyo in 1986.

Masato Kanda
Vice Minister of Finance for International Affairs
Japanese Ministry of Finance

Masato Kanda is Vice Minister of Finance for International Affairs, Japanese Ministry of Finance. Since he joined the ministry in 1987, he has held many senior positions, including Deputy Director General of the Budget Bureau (2017-2018), Deputy Vice-Minister for Policy Planning and Coordination (2019), and Director-General of the International Bureau (2020). He has previously held senior roles at the World Bank and OECD. He serves as Chairman for the Corporate Governance Committee, OECD (2016-). He obtained his M.Phil in Economics from Oxford University in 1991 after his B.A in Law and Politics from the University of Tokyo in 1987.

Shigesuke Kashiwagi
Senior Advisor
EQT AB

Shigesuke Kashiwagi is Senior Advisor for EQT AB, one of the Europe's largest alternative asset management companies, assisting the firm to develop its local presence in Japan. He is also a co-founder and Managing Partner of Bwac JAPAN, which provides consulting service in Finance and Art. He also provides advisory services to three start-up companies in finance areas including SJML, Singapore Japan Mobile Lab. Two entrepreneurs based in Singapore with successful careers in fintech area established the startup company in Japan to build an online distribution platform of deposit, insurance, mutual funds, cards and payment.

Shigesuke spent 34 years at Nomura. More than a half of his career was spent on the trading floors of fixed income division in Tokyo, New York, and London. He performed four executive roles including Global Head of Fixed Income, Regional Head for the Americas, Global Head of Regulatory Affairs, and CFO before he left the firm in 2016. From 2016 to 2020, he served as Country Head of Japan for Schroders, British Asset Management Company.

Sven Kasper
Senior Vice President, EMEA Head of Regulatory, Industry & Government Affairs
State Street

Sven is a Senior Vice President and International Head of Regulatory, Industry and Government Affairs. As such, he is responsible for regulatory and government relations as well as policy development across all of State Street's businesses in Asia-Pacific and Europe, the Middle East and Africa (EMEA). He and his team monitor, analyze and provide updates about all relevant policy and regulatory developments that may impact directly or indirectly the company. Sven also regularly contributes to the work of relevant industry associations on behalf of State Street, actively engages with EU and global stakeholders to raise views and provide technical expertise on issues of importance to State Street and its clients, and speaks frequently at various public stakeholder events.

In addition, Sven leads State Street's corporate-wide Brexit program which coordinates the creation and execution of the organization's Brexit plans bringing together senior representatives from all business units and functions.

He is also a member of the board of State Street International Holdings, the holding company for State Street's principal international subsidiaries.

Prior to joining State Street in April 2010, Sven was Head of EU Public Affairs, Funds at Prudential plc in London representing the company's position in asset management related issues. Sven started his career at UBS both in Zurich and in London where he was Associate Director for European Government Affairs.

Sven is a graduate of St. Gallen University in Switzerland with a doctorate in International Affairs. A German national, Sven is married and the father of one daughter.

Richard Katz

Richard Katz is a Senior Fellow at the Carnegie Council for Ethics in International Affairs, as well as a Special Correspondent for *Weekly Toyo Keizai*. His forthcoming book on how to revive entrepreneurship in Japan will be published by Oxford University Press in English and will also be published in Japanese. His two previous books were *Japan: The System That Soured--The Rise and Fall of the Japanese Economic Miracle* (1998) and *Japanese Phoenix: The Long Road to Economic Revival* (2003), both of which were also published in Japanese.

For 20 years he published a monthly newsletter on Japan called "The Oriental Economist Report." Now he publishes a free blog called "Japan Economy Watch" at https://richardkatz.substack.com/

His essays and opeds have been published in *Foreign Affairs*, *The New York Times*, T*he Wall Street Journal*, the *Financial Times*, and *The International Economy*. He's testified several times to Congressional committees.

He also taught about Japan's economy as an adjunct lecturer at the State University of New York at Stony Brook and at New York University.

He received his M.A. in Economics from New York University in 1996.

Satoshi Kawamura
Senior Managing Director; Senior Managing Director, CEO and President
Nomura Holdings, Inc., Nomura Holding America Inc.

Satoshi Kawamura is Senior Managing Director of Nomura Holdings, Inc. He is Senior Managing Director, CEO and President of Nomura Holding America Inc. (NHA), and Senior Managing Director, CEO of Nomura Global Financial Products Inc. (NGFP). Previously he served as Co-CEO and President for NHA and Co-CEO for NGFP.

Mr. Kawamura has been with Nomura since 1997, beginning as a Sales Representative in Retail. He advanced through industrial coverage for the TMT Sector in Investment Banking, until relocating to London as Executive Director. He later became Managing Director, where he was Head of International Syndicate and Human Resources, during his time in London and when returning to Tokyo. He was most recently Head of Capital Markets.

Mr. Kawamura received his B.A. in Economics from the University of Tokyo.

Yasuyuki Kawasaki
Representative Director, Chairman of the Board
SMBC Nikko Securities Inc.

Yasuyuki Kawasaki is Representative Director, Chairman of the Board of SMBC Nikko Securities Inc. Since June 2021, he has also been the Director of Sumitomo Mitsui Financial Group, Inc. In April 2020, he was appointed to Representative Director and Deputy President, SMBC Nikko Securities Inc.

In 2017, Mr. Kawasaki was promoted to Director and Deputy President, Head of International Banking Unit of SMBC and Deputy President and Executive Officer, Head of International Business Unit of SMFG. In 2015, he was appointed to Director and Senior Managing Executive Officer, Co-Head of International Banking Unit of SMBC, assigned to take charge of Planning Dept., International Banking Unit, Growing Markets, Emerging Markets Business Division, Asia Pacific, East Asia. Also, he became Senior Managing Executive Officer, Global Business Planning Dept of SMFG. In 2013, he was promoted to Managing Executive Officer, Deputy Head of International Banking Unit, Head of Growing Markets, Emerging Markets Business Division of SMBC and Managing Executive Officer, Global Business Planning Dept. of SMFG. In April 2012, he became Managing Executive Officer and General Manager, Planning Dept., International Banking Unit, SMBC.

After spending five years in London, Mr. Kawasaki returned to Japan in May 2009 to became Executive Officer and General Manager, Human Resources Dept. of SMBC and General Manager, Human Resources Dept. of SMFG. In 2005, he became General Manager of Corporate Banking Dept-II in Europe Division of the Bank and was promoted to Executive Officer. Mr. Kawasaki joined The Sumitomo Bank Ltd. (a predecessor bank to SMBC) in 1982.

Born in Tokyo, Japan in 1959, Mr. Kawasaki graduated from The University of Tokyo with a Bachelor of Law in March 1982. He also earned a Master of Comparative Law from The University of Illinois, Urbana–Champaign in 1986. He is married, with a daughter and a son. He loves travels, music and sports, football in particular (a keen supporter of the Arsenal Gunners). He also enjoys playing golf.

Izumi Kazuhara
Executive Director, Head of Tokyo Office
CME Group

Dr. Izumi Kazuhara serves as Executive Director, Head of Japan of CME Group. Based in Tokyo, Dr. Kazuhara is responsible for developing growth opportunities and customer relationships for CME Group throughout Japan.

Prior to joining the company, Dr. Kazuhara gained extensive experience in the exchanges sector and derivatives industry, having previously worked at both NYSE Euronext and EUREX. He started his career in the academic world as an expert in international economic

and competition law. He worked at Nikkei Europe while simultaneously studying for his PhD in Law at Frankfurt University. He also has a Bachelor of Laws and a Master of Laws from Sophia University, Tokyo.

Brian Kelly
Managing Partner
Asian Century Quest Capital, LLC

Brian Kelly is founder and Managing Partner of Asian Century Quest Capital, LLC. Formerly an alternative asset manager focused on publicly traded securities across Asian equity markets, ACQ is currently a family office with diverse geographical exposure to public and private investments. ACQ's portfolio has historically included extensive exposure in Japan as well as greater China, Korea, Taiwan and India. At its peak ACQ managed over $3.5bn in gross assets with offices in New York, Tokyo and Hong Kong. Brian consults for alternative asset managers focused on Asia and participates in investor panels focused on the Asian alternative asset industry. Brian lives in New York City with his wife and two daughters.

Marie Kissel
Senior Advisor
Abbott Laboratories

Marie is currently Senior Advisor for Abbot Laboratories. Marie joined Abbott in September 2013 to lead government affairs activities in Asia for all business divisions. Previously, she was VP, Government Affairs and Public Policy, Asia Pacific, for Baxter International, based in Shanghai, where she headed government affairs and market access functions for the APAC area (Australia/New Zealand, Greater China, Japan, and Emerging Asia/India). She has served on the Board of Governors of the American Chamber of Commerce Shanghai since January 2011. Marie has also held various government affairs and trade policy roles in the automotive industry, primarily with DaimlerChrysler, in Washington, DC, and Singapore. She started her career at the US Department of Commerce.

Marie holds a Bachelor of Arts in Government/International Affairs and Japanese Language from University of Notre Dame, Indiana, USA, and Master of Business Administration from the Thunderbird School of Global Management, Arizona, USA. She is a native of Princeton, Indiana, USA.

Kosei Kobayashi
Deputy Managing Director
International House of Japan

Kosei Kobayashi has been a Deputy Managing Director of International House of Japan since 2020. He is in charge of fundraising and development of Membership of IHJ.

He is the President and CEO of KK Holdings Inc., a consulting and M&A advisory company from 2016. Prior to founding the company, he held the position of Senior Managing Director at a Japanese luxury magazine publisher, Sekai Bunka Publishing Inc. from 1996. Before pursuing a career in publishing, he worked at Mitsubishi UFJ Bank in New York from 1993 as Vice president of International finance Dept.
He graduated from Keio University department of economics in 1987 and earned a Master of Science in Publishing from the School of Professional Studies at New York University in 1998.

He has served as the President and Chairman of the NYU Alumni Club in Japan since 2017.

Tetsuya Kodama
Non-Executive Director and Senior Executive Advisor
Nihon Cyber Defence

He joined Industrial Bank of Japan in April 1982. Between 1990 and 1996, being stationed on the Syndicate desk of IBJ International Plc. in London, had the opportunity to personally experience both the rapid ascent and descent of the status of Japanese financial institutions in the international capital markets. After returning to Tokyo in 1996, was heavily involved in the efforts put together by the Japanese Government and ADB to support the recovery of the region from the Asian Financial Crisis in 1997. Joined Deutsche Securities Japan in May 2000 to help build their Debt Capital Markets franchise in Japan. Followed by Barclays Securities Japan in July 2012 as Vice Chairman where responsibilities included managing senior level relationships with the government, regulators and private sector clients. Chairman Japan from March 2016, and Vice Chairman for the Asia Pacific from March 2020.

Retired from Barclays at the end of July 2022, which also concluded 40 years of full time sell side international investment banking.

Joined Nihon Cyber Defence, Co. Ltd, a cyber security company managed by ex- intelligence / defense officials from the UK, US, Australia and Japan, as Non-Executive Director and Senior Executive Advisor in September 2022. Main focus is to strengthen the cyber resilience of Japan, in partnership with leading experts from close allies / partners

Member of the Keizai Doyukai; Subcommittee memberships include Economic Security, International, and Energy & Environment. Member of the Tokyo Nihonbashi Rotary Club.

Active supporter of the Legal Aid Bureau of the University of Tokyo Faculty of Law, having been the president while student. Graduated University of Tokyo, LL.B 1982, Harvard Law School LL.M 1985.

Dino Kos
Special Advisor to the Chief Executive Officer; Managing Director
CLS Bank International

Dino Kos is the Special Advisor to the CEO of CLS Bank International. Prior to that he was CLS's Chief Regulatory Officer. He joined CLS in February 2013. He is also a member of the Strategic Committee of *Agence France Trésor.*

From 1985 until 2007 he worked in various capacities at the Federal Reserve Bank of New York, ultimately rising to be Executive Vice President and Head of the Markets Group, where he was responsible for open market operations, foreign exchange trading, treasury auctions, the discount window, and the correspondent banking services provided by the Fed to other central banks.

He was also Manager of the System Open Market Account, reporting to the Federal Open Market Committee on the implementation of monetary policy and foreign exchange operations. Dino represented the New York Fed at numerous international meetings, including meetings of G10 central banks at the Bank for International Settlements (BIS), at the Treasury Borrowing Advisory Committee, and the Foreign Exchange Committee.
Earlier in his career he was seconded to the Secretariat of the Basel Committee on Banking Supervision at the BIS in Basel, Switzerland, where he worked on the development of a capital adequacy standard for market risk.

Prior to joining CLS he worked for several firms providing macro research and advisory services to hedge funds, mutual funds, and sovereign wealth funds.

Kazuo Koshi
Managing Director; Advisor to President
Institute for International Monetary Affair, MUFG Bank, Ltd.

Kazuo "Kaz" Koshi is Managing Director of Institute for International Monetary Affairs, a public interest incorporated foundation, position he assumed in June 2022. He also serves as Advisor to the President of MUFG Bank, Ltd.

Previously, Kaz served as Deputy Chief Operating Officer – International (Deputy COO-I), and Deputy Chief Executive of Global Commercial Banking Business Group (GCB) for Mitsubishi UFJ Financial Group ("MUFG") and MUFG Bank, roles he took on in April 2020. He also was Deputy Executive Officer in charge of financial crimes compliance, overseeing the Global Financial Crime Division.

From May 2017 to May 2020, he was Deputy Regional Executive for the Americas, the second most- senior executive of the Americas operations for MUFG and MUFG Bank. From July 2019 to May 2020, he was Executive in Charge of Latin America and Canadian Regions, MUFG Bank Ltd.

Mr. Koshi has more than 35 years of experience with MUFG, including the legacy organization, and in recent years has been continuously engaged in the formulation and execution of Americas strategy. He has accrued 20+ years of work experience in the U.S. since 1995, assigned to managerial positions on the West and East Coasts, on both the business and support sides.

A native of Japan, Mr. Koshi earned a bachelor's degree from the University of Tokyo's Faculty of Engineering in 1985, and an MBA from the Wharton School, University of Pennsylvania, in 1990.

Haruhiko Kuroda
Governor
Bank of Japan

Haruhiko Kuroda was appointed Governor of the Bank of Japan in March 2013 after serving for eight years as President of the Asian Development Bank. Prior to his position at the ADB, Mr. Kuroda was Special Adviser to the Cabinet of Prime Minister Koizumi, while he was Professor at Hitotsubashi University in Tokyo from 2003 to 2005. During his career at Japan's Ministry of Finance from 1967 to 2003, Mr. Kuroda's responsibilities encompassed fields including international finance and tax policies. From 1999 to 2003, he represented the Ministry as Vice Minister of Finance for International Affairs at numerous international monetary conferences such as the G7 and G20 meetings. Mr. Kuroda holds a Bachelor of Arts in Law from The University of Tokyo, and a Master of Philosophy in Economics from University of Oxford.

Hiroaki Kuwajima
Executive Fellow
Haas School of Business, University of California, Berkeley

Hiroaki Kuwajima is Haas Executive Fellow at Haas School of Business and Visiting Scholar at Center for Japanese Studies, University of California, Berkeley. Hiroaki currently serves as Senior Director of JTEKT North America Corporation, and has extensive consulting experiences in automotive, consumer goods, and retail industry. As a native of Japan, Hiroaki is a leading expert on Japanese political economy, corporate strategy and innovation, and broad US-Japan relations.

Nellie Liang
Under Secretary for Domestic Finance
U.S. Department of Treasury

Nellie Liang was confirmed as the Under Secretary for Domestic Finance at the U.S. Treasury Department on July 15, 2021. Prior to serving at Treasury, Liang was a Senior Fellow in Economic Studies at the Brookings Institution. She also was a Visiting Scholar at the

International Monetary Fund's Monetary and Capital Markets Department, Lecturer at the Yale School of Management, and a member of the Congressional Budget Office's Panel of Economic Advisors. Over three decades at the Board of Governors of the Federal Reserve System, Liang held a range of positions, including as the first Director of the Division of Financial Stability from 2010 to 2017. In that position, she oversaw the development of financial stability policies related to risks in financial firms and financial markets, and interactions of financial policies with monetary policy. Her recent research has focused on the financial system and macroeconomic growth. Liang received a Ph.D. in economics from the University of Maryland and a B.A. in economics from the University of Notre Dame.

Keiji Machida
President and Chief Executive Officer
Daiwa Capital Markets America Inc.

Mr. Keiji Machida was appointed Chairman and Chief Executive Officer of Daiwa Capital Markets America Inc. in October 2022. He previously served as President and Chief Executive Officer of the Firm since 2020. He joined Daiwa Securities Co. Ltd. in 1993. From 2003-2015, he worked in Singapore, London and Tokyo offices in several areas and held a number of different roles including Head of International Fixed Income Sales, as well as Executive Director of Debt Syndicate and Credit Trading. In 2015, he moved to Daiwa Capital Markets Singapore Limited, where he served as President until 2020. Mr. Machida completed the Stanford Executive Program at the Stanford Graduate School of Business, and earned a Bachelor of Arts in Business Administration from Hosei University in Japan.

Richard P Mattione
Retired Partner; Researcher
GMO LLC; NichiLA

Richard P Mattione is a Retired Partner of Boston-based investment firm GMO LLC. In 2021 his book, *Follow the Money: Fed Largesse, Inflation, and Moon Shots in Financial Markets,* was released by Palmetto Publishing.

At GMO he served as portfolio manager, primarily for Japanese and Latin American equities. In addition he conducted research on Japan and on Europe's sovereign and banking problems, culminating in a series of white papers including "Japan: After the Quake, After the Floods," "Et Tu, Berlusconi? The Daunting (But Not Always Insuperable) Arithmetic of Sovereign Debt," and "You Can Bank on It: European Banks Need a Ton of Money."

Prior to his time at GMO, he spent a decade at JPMorgan, divided between the International Economics, M&A-Advisory, and Securities groups. Before that he was at the Brookings Institution, conducting research on both OPEC investments after the oil shocks and on the global (mostly Latin American) sovereign debt crisis of the 1980s.

Mr. Mattione holds a Ph.D. in Economics from Harvard University, along with a B.S. degree in Systems Science and Mathematics from Washington University in St Louis.

Timothy R. McDade
Director
BackRock

Timothy R. McDade is a Director in BlackRock's Corporate Strategy team where he works on the Global Retirement Initiative. His work at BlackRock encompasses research on macro and micro topics affecting retirement, ranging from the drivers of savings/consumption choices to macro financing flows and inflation indices. Dr. McDade holds a PhD in Political Economy from Duke University with expertise in household economics, financial markets, transnational investment, foreign policy, and quantitative methods.

In addition to his time in academia, Dr. McDade worked for Microsoft, where he was the data scientist responsible for Microsoft Azure's China analytics based in Beijing. His work informed company financials and earnings reports as well as business decisions on data center capacity, marketing campaigns, supply chains, and customer acquisition.

Dr. McDade also holds undergraduate degrees from the College of William & Mary in Math and Chinese. He studied Chinese Language & Literature at Tsinghua University.

Peter McKillop
Founder
Climate & Capital Media

Peter McKillop founded *Climate & Capital Media* in the early months of the Covid pandemic in 2020 to provide original, actionable content and analysis about companies, entrepreneurs and investors working to accelerate business, finance, and climate policy solutions. Prior to founding *Climate & Capital,* McKillop was the global head of communications for BlackRock's iShares and indexing businesses. Prior to that, he held senior communication leadership positions at J.P. Morgan, KKR, UBS and Bank of America. Before entering finance, McKillop was a correspondent and bureau chief for Newsweek in New York, Tokyo, and Hong Kong. Mr. Mr. McKillop has been a rapporteur and participant in The Program on International Financial Systems of the 21st Century symposiums on US-Japan, US-China, and US-Europe, since 1997.

Mr. McKillop is involved with several philanthropic organizations. He is President of Hirondelle USA, which is focused on offering independent news for populations in war-torn countries and post-conflict areas. He is also a trustee at the Africa-America Institute, which facilitates educational exchanges between Africa and the United States. He is also a trustee at Eaglebrook School in Deerfield, MA.

David Mercer
Chief Executive Officer
LMAX Group

David Mercer is the Chief Executive Officer of LMAX Group, the leading operator of institutional FX and crypto currency execution venues. Following a successful management buyout, David has built LMAX Group into a key player in both the traditional capital markets and the crypto trading industry. Headquartered in the UK, the Group operates 6 exchanges globally and trades in excess of $25 billion a day.

Scott Minerd
Chairman of Investments and Global Chief Investment Officer
Guggenheim

Mr. Minerd is a founding Managing Partner and is a member of Guggenheim's Executive Committee. In his role as Chairman of Guggenheim Investments and Global Chief Investment Officer, Mr. Minerd guides the Firm's investment strategies and leads its research on global macroeconomics. Previously, Mr. Minerd was a Managing Director with Credit Suisse First Boston in charge of trading and risk management for the Fixed Income Credit Trading Group. In this position, he was responsible for the corporate bond, preferred stock, money markets, U.S. government agency and sovereign debt, derivatives securities, structured debt and interest rate swaps trading business units.
Prior to that, Mr. Minerd was Morgan Stanley's London based European Capital Markets Products Trading and Risk Manager responsible for Eurobonds, Euro-MTNs, domestic European Bonds, FRNs, derivative securities and money market products in 12 European currencies and Asian markets. Mr. Minerd has also held capital markets positions with Merrill Lynch and Continental Bank. Prior to that, he was a Certified Public Accountant and worked for the public accounting firm of Price Waterhouse.

Mr. Minerd is a member of the Federal Reserve Bank of New York's Investor Advisory Committee on Financial Markets, helping advise the NY Fed President about financial market developments, risks to the financial system and steps that can be taken to understand and mitigate these risks . Mr. Minerd is an Overseer at the Hoover Institution at Stanford University and is a board member of RFK Human Rights.

He is a regularly featured guest and contributor to leading financial media outlets, including The Wall Street Journal, The Financial Times, Bloomberg, and CNBC where he shares insights on today's financial climate. Mr. Minerd holds a B.S. degree in Economics from the Wharton School, University of Pennsylvania, Philadelphia, and has completed graduate work at the University of Chicago Graduate School of Business and the Wharton School, University of Pennsylvania.

Masato Miyazaki
Professor; Corporate Advisor
Tokyo University; Sumitomo Mitsui Trust Bank

Mr Masato Miyazaki is former Deputy Vice Minister of Finance in Japan. Since joining the Ministry of Finance in 1984, he worked on macro-economic analysis, fiscal policy, exchange rate policy, and international finance. He served in several international organizations throughout his career on secondment from the Ministry. Between 1991-1995, he was one of the first officials to participate in the process of starting a new institution, the European Bank for Reconstruction and Development (EBRD). When the Financial Stability Forum (now FSB) was created following the Asian Crisis, he became an original secretariat member in 2000 to help formalize debates among stakeholders towards global financial stability. In 2008, he was recruited as Advisor at the IMF, first as a mission chief to Bangladesh and then Vietnam, and between 2012-2016 he worked as a policy and strategy reviewer. Between 2017-2021, he served as Special Representative of the World Bank in Japan. In addition, he has been Visiting Professor at the University of Tokyo since 2016, teaching international finance.

Mr Miyazaki has published articles in Japanese and English, including "In Search of Lost Revenue: Why Restoring Fiscal Soundness After a Crisis is Harder Than It Looks" (IMF Working Paper Issue 137, 2010), "Which Figures to Look: Confusion Over Various Fiscal Indicators" (Banca d'Italia, 2006), and "Framework for Fiscal Consolidation: Successes and Failures in Japan" (OECD Journal on Budgeting Volume 6, No. 4, 2006). In January 2022, he published a book on the 100-year history of international financial crises in Japanese (roughly translated as "All You Need To Know About Financial Crisis"), which became a bestseller in business paperback in the early spring of that year.
He received Bachelor of Law from the University of Tokyo in 1984, and M.Phil. in International Relations from the University of Oxford in 1988.

Satoru Murase
Partner
Mayer Brown LLP

Satoru Murase is a partner with the global law firm of Mayer Brown LLP. He advises corporations, financial institutions and government entities regarding cross-border investments, technology, disputes and policy issues in Asia, the United States, Europe and the Middle East. He has represented clients in international trade disputes before the US Trade Representative, Department of Treasury, ITC and Department of Commerce. Satoru is a member of the Trilateral Commission, the National Committee on US-China Relations, and Asia Society. He is a Director of the US Japan Foundation; the Japan Society; the Program on International Financial Systems and numerous charitable organizations. Satoru is identified in The Best Lawyers in America (2012–2019) and, The Best Lawyers in Japan (2012–2019) and as one of the BTI Client Service All-Stars. Satoru is fluent in both English and Japanese and studied Mandarin in college.

Alicia Ogawa
Director, Project on Japanese Corporate Governance and Stewardship
Columbia Business School's Center on Japanese Economy and Business

Alicia Ogawa is the Project Director of the Project on Japanese Corporate Governance and Stewardship at Columbia Business School's Center on Japanese Economy and Business, and an assistant adjunct Professor at Columbia's School of International and Public Affairs. Since 2008, she has been a consultant on Japan to one of the largest U.S.-based activist hedge funds, and an advisor to two Tokyo-based activist funds. She is a director at Tokyo-based Misaki Capital funds as well as at the LSE-listed Nippon Active Value Fund, and at Questhub, a Tokyo-based governance advisory firm. Until 2006, she was managing director at Lehman Brothers, where she was responsible for managing the firm's global equity research product. Prior to joining Lehman Brothers, Ogawa spent 15 years in Tokyo, where she was a top-rated bank analyst and director of research for Nikko Citigroup. She is currently a member of the board of directors of the Maureen and Mike Mansfield Foundation, and a member of the board of directors of Pure Earth, a global NGO dedicated to addressing global lead pollution. She is also a member of the President's Circle of the AllStars Project, a development program for inner city young people. Ogawa is a member of the International Corporate Governance Network, the US Society for Corporate Governance, and the European Corporate Governance Institute. She graduated from Barnard College and earned a master's degree in international affairs at Columbia University School of International and Public Affairs.

Yoshio Okubo
Chairman
Japan Investor Protection Fund

Yoshio Okubo is Chairman of the Japan Investor Protection Fund (JIPF). He is currently also serving as chair of the international advisory committee of Japan Securities Dealers Association (JSDA). Throughout his professional career, he mostly worked on regulatory and trade issues in financial services. Before joining the JIPF in 2018, he worked at the Investment Trusts Association of Japan (JITA, as its vice chair, 2015-2018) and at the JSDA (principally as its vice chair and chief regulatory officer, 2008-2015,). While at the JSDA, he served as chair of the Self-Regulatory Organizations Consultative Committee (SROCC, currently AMCC) of the IOSCO (2009 -2012). Previously, he worked for the Financial Services Agency (FSA) of Japan at senior positions, covering international issues and capital markets policies. He worked at the Ministry of Finance, where he served as Deputy Vice-Minister for International Affairs (1998-1999), International Monetary Fund (IMF), World Trade Organization (WTO) (as chair of the financial services negotiations from 1997-1979), the World Bank Group, serving as its Executive Director for Japan (2004-2006), and at the Japan Foundation as vice president (2006- 2008).

Jon Ondrejko
Senior Vice President of Programs
Programs on International Financial Systems (PIFS)

Jon Ondrejko is Senior Vice President of Programs at PIFS, where he manages international symposia, training programs for regulators, and special events that foster dialogue and promote education on issues impacting the global financial system. Mr. Ondrejko is also a Senior Research Fellow at the Committee on Capital Markets Regulation, where he counsels on matters related to the regulation of securities markets and financial services.

Before his current roles, Mr. Ondrejko practiced law as a corporate associate in the Boston office of Cooley LLP, where he represented technology and life sciences companies and their investors in connection with corporate, securities, and transactional matters. Jon earned a J.D., *summa cum laude*, from Boston University School of Law and a B.A., *summa cum laude*, from Boston University College of Arts & Sciences.

Hirofumi (Hiro) Otsuka
Chief Executive Officer; Chief Executive Officer
SMBC Americas Division and President, SMBC Americas Holdings, Inc.

Hirofumi (Hiro) Otsuka is Managing Executive Officer, CEO for SMBC Americas Division, and President and CEO of SMBC Americas Holdings, Inc. Hiro was appointed to these positions on April 1, 2022.

Prior to his current assignment, Hiro was Managing Executive Officer and General Manager, Planning Department Global Banking Unit, SMBC, and General Manager, Planning Department Global Business Unit for Sumitomo Mitsui Financial Group (SMFG) from April 2020 to April 2022. In these capacities, Hiro oversaw groupwide global business development outside Japan.

Hiro joined SMBC's predecessor bank, the former Sumitomo Bank, in 1990, as a Marketing Officer in the Hibiya Branch Office in Tokyo. Earlier in his career, he had assignments in HR, Corporate Research, and the Real Estate Department.
Hiro gained extensive experience in structured and project finance through his various positions at the company, including those roles covering real estate, public-private partnerships, leasing, energy and natural resources. and emerging markets. In recent years, his focus has been on business planning and strategies for the entire organization.

Prior to his assignment as General Manager of PDGB for SMBC and SMFG, Hiro was Executive Officer and General Manager of the Asia Business Strategic Planning Department from April 2019 to April 2020. He has led SMBC/SMFG's long-term business strategy and development, including mergers and acquisitions of financial institutions in key Asian markets, such as Indonesia, India, the Philippines, and Vietnam.

In April 2018, Hiro was appointed as an Executive Officer and was General Manager of SMFG and SMBC's Asia Growing Markets Division International Business Unit in Singapore and Tokyo and General Manager of SMFG and SMBC's Business Development Department International Business Unit in Singapore and Tokyo. Hiro spent more than one decade of his career in the Americas Division, from 2003 to 2014. He was instrumental in establishing the Houston Office in 2006, building the project finance and Latin America businesses in 2007, and held key senior management positions during his tenure in the Americas, including as Chief Representative of the Houston Office, Executive Vice President of SMBC Leasing & Finance, and Managing Director and Co-Head of the Specialized Finance Department.

Hiro earned a Bachelor of Engineering degree with a focus on civil engineering from The University of Tokyo.

Michael C. Perkinson
Head of Asia Business Management and Brand Marketing
Guggenheim Partners

Mr. Perkinson joined Guggenheim in 2012 as Chief of Staff to the Global Chief Investment Officer with administrative responsibility for the investment management business at Guggenheim Investments. Since 2017, he has been the head of Brand Marketing for Guggenheim Investments, overseeing a team of professionals responsible for media, communications, Thought Leadership as well as creative services. Since 2019, he has served as the head of Guggenheim Investments' Asia business, including Japan, East and Southeast Asia, Australia and the Middle East. He serves on the Firm's Human Capital Advisory Committee.
Prior to joining Guggenheim, Mr. Perkinson was for two decades a United States naval officer with combat and peacetime service in Europe, the Middle East, Africa and elsewhere. He was a US diplomat in the People's Republic of China, responsible for sensitive Sino-American negotiation. He has been an advisor to several Western intelligence services, and was a partner with Veracity Worldwide, LLC, where he founded the China practice. Mr. Perkinson received his B.A. in Political Science from The American University, studied Chinese politics at the Johns Hopkins' School of Advanced International Studies and earned an M.S. in Finance from the Johns Hopkins' Carey Business School. He is a native of Newport, Rhode Island, lives in Santa Monica, California and speaks Mandarin.

Caroline Pham
Commissioner
Commodity Futures Trading Commission (CFTC)

Caroline D. Pham was sworn in as a CFTC Commissioner on April 14, 2022, after being nominated by President Biden and unanimously confirmed by the U.S. Senate. Commissioner Pham is a recognized leader in financial services compliance and regulatory strategy and policy, with deep expertise in derivatives and capital markets and emerging issues such as digital innovation. Her substantial experience spans key international issues such as prudential

regulation and systemic risk, financial markets including currencies and commodities, fintech and digital assets, ESG, and the impact of major disruptions like the savings and loan crisis, the 2008 financial crisis, and the COVID-19 pandemic.

Prior to her appointment, Commissioner Pham advised boards of directors, executive and senior management, policymakers and regulators, and industry leaders on changes to the regulatory landscape and implications and risks of emerging issues, trends, and economic and market developments to the global financial system, markets, and banking. Her past engagement includes international standard setters such as the Financial Stability Board, IOSCO, Basel Committee on Banking Supervision, Bank for International Settlements, and Committee on Payment and Settlements Systems, as well as central banks, government ministries, regulators, and other stakeholders across North America, Latin America, United Kingdom, Europe, Middle East and Africa, and Asia-Pacific regions.

Commissioner Pham was previously a managing director at a large global financial institution where she held various senior roles in compliance, legal, the chief administrative office, and the institutional clients group, including as a global head of swap dealer and Volcker compliance; deputy head of global regulatory affairs; head of capital markets regulatory strategy and engagement; and head of market structure for strategic initiatives, working closely with innovation, strategic investment, and business and product development teams on digital assets and other opportunities. She has built global programs and teams and led initiatives for implementation of the Dodd-Frank Act and other global regulatory reforms, including the design of compliance risk management, governance, and oversight frameworks and policies and procedures across all institutional and retail businesses. She also had oversight of U.S. regulatory change management for markets, including rates and currencies, credit, securitized markets, commodities, municipal securities, and financial market infrastructures.

Commissioner Pham's past experience in the private and public sectors includes serving as Special Counsel and Policy Advisor to former CFTC Commissioner Scott O'Malia; and in enforcement at the CFTC, SEC, and Office of the Comptroller of the Currency and for the former chief judge of the U.S. Court of Federal Claims while in law school. She was also a Visiting Fellow at the George Washington University Center for Law, Economics, and Finance and most recently served on the Dean's Advisory Council for the Business and Finance Law Program.

Thierry Porté
Vice Chairman and Managing Director
J.C. Flowers & Co. LLC

Thierry Porté is a Vice Chairman and Managing Director of J.C. Flowers & Co. LLC, a global private equity firm focused exclusively on financial services. He currently serves as director of the J.C. Flowers Asset Reconstruction Company, a Mumbai-based non-performing loan platform. Over the course of his time with J.C. Flowers, he has led successful investments in OneLife Insurance (a cross-border life insurer in Luxembourg), Equita SIM (an investment

bank in Italy), Fidea NV (a general insurer in Belgium), Eurovita SpA (a life insurance company in Italy), Acuon Corporation (a leasing and finance company in South Korea), Financière CEP (an insurance and credit broker in France), and Chi-X Asia Pacific, an alternative equity trading platform operating in Japan and Australia.

Mr. Porté holds a BA in Economics from Harvard College and an MBA from Harvard Business School. He is Chairman of the US-Japan Bridging Foundation. He is a Global Trustee of Asia Society.

Adam S. Posen
President
Peterson Institute for International Economics

Adam Posen has been president of the Peterson Institute for International Economics since January 2013. Over his career, he has contributed to research and public policy regarding monetary and fiscal policies in the G-20, the challenges of European integration since the adoption of the euro, China-US economic relations, and developing new approaches to financial recovery and stability. He was one of the first economists to seriously address the political foundations of central bank independence and to analyze Japan's Great Recession as a failure of macroeconomic policy. While at the Federal Reserve Bank of New York during 1994–97, he coauthored *Inflation Targeting: Lessons from the International Experience* with Ben Bernanke, Thomas Laubach, and Frederic Mishkin.

During Dr. Posen's presidency, the Peterson Institute has won global recognition as the leading independent think tank in international economics, including repeated top rankings from the Prospect Think Tank Awards and the Global Go To Think Tank Index. Under his leadership, PIIE has expanded to include 42 world-renowned resident and nonresident fellows and increased its endowment by 50 percent. Since 2013, PIIE has developed high-level recognition and research partnerships in the People's Republic of China, while deepening longstanding ties with policymakers in other East Asian, European, and North American capitals. The Institute also has broken new ground in providing accessible economic analysis to the general public.

In September 2009, Posen was appointed by the UK Chancellor of the Exchequer to serve a three-year term as an external voting member of the Bank of England's rate-setting Monetary Policy Committee (MPC). During this critical period for the world economy, Posen advocated an activist policy response to the financial crisis, led the MPC into quantitative easing, and accurately forecast global inflation developments. *The Atlantic* named him in its line-up of global "Superstar Central Bankers" in 2012. He also consulted for the UK Cabinet Office for the successful London G-20 summit of 2009 during the global financial crisis.

He was made an honorary Commander of the Most Excellent Order of the British Empire by Her Majesty Queen Elizabeth II in 2014 for his services to British economic policy. He received the Order of the Rising Sun from the government of Japan in 2021 for his

distinguished achievements in advancing US-Japanese economic relations and Japanese economic policy in the global context.

Robin Radin
Retired, Co-Founder
Japan-U.S. Symposium

Robin Radin has enjoyed a diverse career as a historian of Japan, an international lawyer and a business entrepreneur. He served as Associate Director of the Program on International Financial Systems (1998-2003) and co-founded with Hal Scott this Japan-U.S. Financial Symposium in 1998.

Robin is a graduate of the University of Chicago, UC-Berkeley and Harvard Law School (JD'79) and also studied at Kyoto Universities, where he was a Visiting Foreign Scholar (1969-1971).

He started his professional life as a scholar and teacher of Japanese history and served as a member of the History Department and founder and director of the Japanese Studies Program at the University of Miami (1972-1976).

Robin took up the study of law in 1976 and pursued opportunities linking law and Asia, first as an associate at Cleary, Gottlieb, Steen & Hamilton (1979-1982) in New York City (including a six-month stint as a visiting foreign lawyer at Nagashima and Ohno in Tokyo). In 1982 he became head counsel of Marubeni America, the Americas affiliate of one of Japan's largest general trading companies (1982-1987). In 1987, he moved to Tokyo where he served as general counsel for the Asia-Pacific region at two global financial institutions, Morgan Stanley (1987-1992) and Credit Suisse-First Boston (1992-1996), based in Tokyo and Hong Kong,

As a business entrepreneur, among other projects, Robin was (i) a founder and CEO of a biotech company (CropTech LLC); (ii) a founder and senior executive of a mobile app technology platform company (Toura LLC); and (iii) a founder and senior executive of a minerals distribution company (White Gold Mountain Partners LLC), a business joint venture between U.S. and North Korean interests (1997 to 2002).

Since his retirement from full-time professional activities, Robin has lived in Longboat Key and Sarasota, Florida.

Thu Rajan
Vice President of International Government Relations
JP Morgan Chase & Co.

Thu Rajan is Vice President of International Government Relations at JP Morgan Chase & Co. She is responsible for providing senior management with guidance and analysis on U.S. policy and geopolitical trends pertaining to China and APAC. In this capacity, Thu helps develop the

firm's policy positions and advocacy strategies in China, APAC, and other major markets. Thu is an experienced American diplomat, having served in the Department of State for 15 years in Africa, Asia, and the Middle East and also as a foreign policy advisor in the House of Representatives.

Since his retirement from full-time professional activities, Robin has lived in Longboat Key and Sarasota, Florida.

Aamir A. Rehman
Senior Fellow
Columbia Business School

Aamir A. Rehman is a Senior Fellow at the Richard Paul Richman Center for Business, Law, and Public Policy at Columbia University. His contributions to the Center focus on investors' ESG considerations and the public aspects of private investments.

Dr. Rehman is a partner at Princeton Stone House Capital, a strategic investment office. He is also an advisor to Fajr Capital, a private equity group of which he was a co-founder and managing director. In addition to his work in investment management, Dr. Rehman is Senior Advisor to the United Nations Development Programme (UNDP) and a Consultant to the World Bank Group's Finance and Markets Global Practice.

Dr. Rehman is the author of the books Dubai & Co.: Global Strategies for Doing Business in the Gulf States (McGraw-Hill, 2007) and Gulf Capital & Islamic Finance: The Rise of the New Global Players (McGraw-Hill, 2009). He is also author of numerous articles on international business strategy, the Gulf states, capital flows, and socially responsible investments.

Dr. Rehman serves on the boards of directors of Dinar Standard, an advisory and research firm, and Fajr Capital Advisors, a member of the Fajr Capital Group. He is also Chairman of the Board of the Mercer County Community College Foundation. Additionally, he is a member of the Angel Investor Network at the Harvard Business School Club of New York City.

Dr. Rehman holds a bachelor's degree from Harvard College, a master's degree from the Harvard Graduate School of Arts and Sciences, and an MBA from the Harvard Business School, and a doctor of education (Ed.D.) degree from Columbia University. He was born and raised in New York City and resides with his family in Princeton Junction, New Jersey.

Edward Rogers
Chief Executive Officer
Rogers Investment Advisors

Ed created Rogers Investment Management Japan in 2006. He currently serves as its Chief Executive Officer and Chief Investment Officer. As of 2016/7, he also became Chairman of Alternative Investment Management Association (AIMA) APAC Japan Branch, after holding the post of Vice- Chairman of AIMA Japan since 2007. Prior to creating RIA, Ed was Deutsche Bank Tokyo's head of Prime Services sales and a member of DB Tokyo's Equities Management committee. Before joining Deutsche Bank, Ed was a proprietary trader at Merrill Lynch in London, specializing in yield enhancement and corporation action arbitrage trades. Ed's Asian career began in 1987 when he was awarded a Princeton in Asia Fellowship for Japan. After working for two years at NKK, the then second largest steel company in Japan, Ed worked at M.W. Marshall in Tokyo and Hong Kong in the interest rate swap and currency forward areas from 1989-1997. Ed received a BA in History from Princeton University in 1987, and an MBA from Georgetown University 1999.

Wilbur Ross
Former Secretary
U.S. Department of Commerce

Secretary Ross is currently the President, CEO, and Chairman of the Board of Ross Acquisition Corp. II, which is listed on the New York Stock Exchange. Prior to Ross Acquisition Corp. II, Wilbur Ross was sworn in by Vice President Mike Pence as the 39th Secretary of Commerce on February 28, 2017. Secretary Ross was the principal voice of business in the Trump Administration, ensuring that U.S. entrepreneurs and businesses have the tools they need to create jobs and economic opportunity. He was an active member of The National Space Council and a strong advocate for the commercialization of space and for increased federal funding of space R&D.
Secretary Ross is the former Chairman and Chief Strategy Officer of WL Ross & Co. LLC and has over 55 years of investment banking and private equity experience. He has restructured over $400 billion of assets in many different industries. Secretary Ross has been chairman or lead director of more than 100 companies operating in more than 20 different countries.

Named by Bloomberg Markets as one of the 50 most influential people in global finance, Secretary Ross is the only person elected to both the Private Equity Hall of Fame and the Turnaround Management Hall of Fame. He previously served as privatization adviser to New York City Mayor Rudy Giuliani and was appointed by President Bill Clinton to the board of the U.S.-Russia Investment Fund. President Kim Dae-jung awarded Secretary Ross a medal for helping South Korea during its financial crisis and, in November 2014, the Emperor of Japan awarded him the Order of the Rising Sun, Gold and Silver Star.

Secretary Ross is a graduate of Yale University and Harvard Business School (with distinction). He and his wife Hilary Geary Ross have four children, Jessica Ross, Amanda Ross, Ted Geary and Jack Geary.

Atsuhito Sakai
Vice Chairman, Member of the Board, Senior Managing Director
Guggenheim Partners Japan Ltd.

Mr. Sakai was appointed as Senior Managing Director and Representative in Japan of Guggenheim Partners LLC in May 2014, and then President & Representative Director of Guggenheim Partners Japan Ltd. (GPJL). GPJL has been registered as investment advisory, discretionary asset management, Type I and II financial product sales business in Japan. He took his current position since Jan 2020.

Prior to Guggenheim, he was Managing Director, Senior Banker (Deputy President) for Corporate & Investment Banking at Société Générale Securities Tokyo. Before that, he was at Swiss Re Group, as Managing Director & Representative in Japan of Swiss Re Capital Markets Corporation, a licensed securities company in Japan, and at Credit Suisse Group as Managing Director in charge of financial institutions and investment advisory business. He started his professional position at Bank of Tokyo where he was engaged in capital markets and financial advisory responsibilities.

He received BA Economics from University of Tokyo and MBA degree with Honours in 1982 from Booth School of Business, University of Chicago.

Mr Sakai is Adviser to ERM Committee of Institute of Actuaries of Japan, Honorary Member of Japan Association of Risk, Insurance and Pension, and a member of the Japan Association of Corporate Executives since 2001. He is Member of the Board & Chief Secretary of Japan Risk Forum Inc. He is a Committee Member for Designated National Universities at Ministry of Education and Technologies -Japan.

He has publications and lectures on ERM, capital management and regulatory related issues, etc. He is Chartered Member of the Securities Analysts Association of Japan (CMA®), Certified Financial Planner (CFP®), and carries a licensed insurance brokerage qualification (JIBA).

Kiyotaka Sasaki
Senior Advisor
Deloitte Tohmatsu LLC

Kiyotaka Sasaki is a Senior Advisor of Deloitte Tohmatsu LLC (Deloitte Japan) from December 2019.

Prior to joining Deloitte Japan, he served as Secretary General, Certified Public Accountants and Auditing Oversight Board (CPAAOB) of Financial Services Agency (FSA) (2011-2015), Secretary General of Securities and Exchange Surveillance Commission (SESC) (2015-2017), Vice Commissioner (COO) of FSA (2017-2018), and Director General, Strategy Development and Management Bureau of FSA (2018-2019).

He has numerous experiences in financial sector supervision and capital market oversight both at policy development and execution level. His professional experiences and expertise cover prudential risk management, compliance/conduct risk management, oversight of misconducts in financial markets, AML/CFT including financial sanction compliance for economic security, internal and external audit functions, corporate governance, digital transformation (DX) including crypt assets and cyber security threats, and sustainability.

He has been actively involved in a number of policy discussions on global financial systems at the FSB (Financial Stability Board), BCBS (Basel Committee on Banking Supervision), IOSCO (International Organization of Securities Commissions), and IFIAR (International Forum of Independent Audit Regulators).

He has made a number of speeches, lectures and articles on financial system and regulations for academia, students at universities and graduate schools, financial industries, investors and general public.

He holds a bachelor's degree in law from University of Tokyo.

Hal Scott
Emeritus Professor, Harvard Law School; President
Program on International Financial Systems (PIFS)

Hal S. Scott is the Emeritus Nomura Professor of International Financial Systems at Harvard Law School (HLS), where he taught from 1975-2018. His HLS courses were on Capital Markets Regulation, International Finance, the Payment System and Securities Regulation. He is currently an adjunct Professor of Public Policy at the Harvard Kennedy School of Government where he teaches Capital Market Regulation and a guest lecturer at Tsinghua University.

He has a B.A. from Princeton University (Woodrow Wilson School, 1965), an M.A. from Stanford University in Political Science (1967), and a J.D. from the University of Chicago Law School (1972). In 1974-1975, before joining Harvard, he clerked for Justice Byron White.

He is the Director of the Program on International Financial Systems (PIFS), founded in 1986, as part of Harvard Law School, which became independent in 2018. Besides doing research, the Program organizes the annual invitation-only U.S.-China, U.S.-Europe, and U.S.-Japan Symposia on Building the Financial System of the 21st Century, and special event roundtables. HLS is the non-financial sponsor or these events. In addition, PIFS partners with Executive Education at HLS in offering executive education for financial regulators.

Professor Scott's books include the law school textbook International Finance: Transactions, Policy and Regulation (23rd ed. Foundation Press 2020); Connectedness and Contagion (M.I.T. Press 2016) and The Global Financial Crisis (Foundation Press 2009). He is the author of numerous journal articles and oped pieces in leading newspapers.
Professor Scott is also the President and Director of the Committee on Capital Markets Regulation, a bi-partisan non-profit organization organized in 2006, dedicated to enhancing the competitiveness of U.S. capital markets and ensuring the stability of the U.S. financial system via research and advocacy.

He is also an independent director of MEMX, the Members Exchange and a member of the Market Monitoring Group of the Institute of International Finance. He is a past independent director of Lazard, Ltd. (2006-2016), a past President of the International Academy of Consumer and Commercial Law and a past Governor of the American Stock Exchange (2002-2005).

Jim Schoff
Senior Director
Sasakawa Peace Foundation USA

James L. Schoff is senior director of the US-Japan NEXT Alliance Initiative at Sasakawa Peace Foundation USA. As leader of this initiative, Schoff fosters networking and the development of joint recommendations involving a wide range of policy and technical specialists, in and out of government, to stimulate new alliance connections across foreign, security, and technology policy areas. The purpose is to help improve the alliance and how it serves shared interests, preparing it for new challenges in an increasingly complex and fluid geostrategic environment.

Previously, Schoff was a senior fellow and director of the Japan Program at the Carnegie Endowment for International Peace for nine years, following two years as senior adviser for East Asia policy at the U.S. Office of the Secretary of Defense. At the Department of Defense, he supported strategic planning and policy development for security cooperation with Japan and the Republic of Korea. Schoff's career spans over thirty years working in the fields of business, education, government, and the non-profit sector, all related to Japan, East Asia, and the U.S.-Japan alliance. This includes six years living in Japan and one year in Saipan.

Schoff has written extensively on East Asian security, foreign policy, and emerging technology issues.

Yuta Seki
Senior Corporate Managing Director
Nomura Institute of Capital Markets Research

Yuta Seki is a senior corporate managing director at Nomura Institute of Capital Markets Research (NICMR). NICMR, affiliated company with Nomura Holdings, was established in

April 2004. NICMR is the think tank whose research activities primarily focus on policy and structural issues in global capital markets and financial services. NICMR launched an initiatives named The Nomura Research Center of Sustainability, for conducting objective and practical researches on sustainably finance-related issues.

In 1990, he joined Nomura Research Institute (NRI) and took a role in consulting services in corporate finance and management fields. In January 2004, he was appointed as senior research analyst at NRI America, and as a head of New York representative office after an establishment of NICMR. In April 2011, he returned to NICMR Tokyo to be managing director and the head of research department. In April 2021, he was appointed as senior corporate managing director at NICMR.

He is the author of various research articles and books, and serves as advisor or guest speaker for government committees and industry group advisory panels. Especially he has been involved with various policy discussions such as reforms in investment trusts, rethinking primary and secondary markets for unlisted firms.
He graduated Law Faculty at Keio University in 1990. And he earned an MBA from Marshall School of Business at University of Southern California in 1999.

Mark Siegel
Portfolio Manager
Elliott Management Corporation

Mark Siegel, Portfolio Manager, is based in the Washington, D.C. area, with responsibility for investment strategies in interest rates, country credit and currencies. Prior to moving back to the United States, he served as the founding Head of Elliott's Tokyo office from 2006-2008. Mr. Siegel has been a fixed income portfolio manager since 1993, starting at Putnam Investments and later heading the Emerging Markets group for MassMutual and its affiliate Babson Capital. Before that he worked for Salomon Brothers merger and acquisitions group in London and New York from 1987-1993. His earlier experience includes strategy consulting with the Boston Consulting Group, and commercial banking with Continental Illinois. Mr. Siegel co-founded the Emerging Markets Creditors Association in 2000, where he was a member of the board of directors for over ten years. He has served as an expert panelist in presentations at the IMF, US State Department, UN, the Paris Club, and the CFR, where he is a Life Member. He served from 2011-2015 as a trustee of the Stanford GSB Trust. He currently serves on the board of the Maureen and Mike Mansfield Foundation. Mr. Siegel received his B.A. from Cornell University, cum laude and with departmental honors, and received his M.B.A. from Stanford University.

Yasushi Shiina
Deputy Commissioner for International Affairs
Financial Services Agency, Government of Japan

SHIINA Yasushi is Deputy Commissioner for International Affairs at the Financial Services Agency of Japan (JFSA). He is the JFSA's representative on the Basel Committee on Banking Supervision (BCBS) and also works on financial stability matters.

From August 2010 to July 2022, Mr. Shiina was a member of the Secretariat at the Financial Stability Board (FSB). At the FSB, he supported the work on supervisory and regulatory cooperation, non-bank financial intermediation, and cyber/operational resilience. Prior to joining the FSB Secretariat, he was director for international banking regulations at the JFSA, and has chaired BCBS work on ratings and securitisation as well as Pillar 3 (public disclosure). At the JFSA, he has been involved in supervision of financial institutions and has served as its representative on the Senior Supervisors Group. Before joining the JFSA in 2002, he worked at the Bank of Japan.

Mr. Shiina has received degrees from the London School of Economics and from Keio University in Tokyo. He also received Master of Law from Keio University, MBA from INSEAD and MSc in finance from London Business School.

Tomomi Shima
Financial Industry Unit Leader; Executive Officer, Principal
Abeam Consulting (USA) Ltd., Abeam Consulting Ltd.

2017 – present: ABeam Consulting (USA) Ltd.
Financial industry Department Leader(2021-present)
2017-2004 :ABeam Consulting Ltd.
Executive Officer, Principal(2017-present)
1999-2004 :Mizuho Information and Research Institute
"Knowledge and practice for the capital market-based package selection" published from Kinzai Institute for Financial Affairs, Inc.

Tokiko Shimizu
Assistant Governor
Bank of Japan

Ms. Tokiko Shimizu has served as Assistant Governor since July 2020, and is in charge of International Department, and the Bank's international affairs. Since joining the Bank in 1987, she has accumulated experience mainly in the fields of financial markets and prudence policy. She was appointed to her first senior position as Head of the Foreign Exchange Division of the Financial Markets Department in 2006, and has held several senior positions including Head of Financial Institutions Surveillance Division and Principal Examiner of the Financial System and Bank Examination Department. She also served as General Manager for Europe,

Takamatsu Branch and Nagoya Branch, where she frequently met with various executives in the private sector as a part of her mission to research on the current state of the areas' economies. She earned her Bachelor's degree in urban engineering at the University of Tokyo in 1987 and her Master's degree in International Policy Studies at Stanford University in 1994.

Reiko Shimojo
General Manager of Investment Management Services Division
Bayview Asset Management Co., Ltd.

Rieko Shimojo joined Bayview Asset Management Co., Ltd. (BVAM) in April 2002, and was promoted to General Manager of Investment Management Services Division in April 2004. She, then, became the head of International Business Development Division in April 2006 and was appointed as Executive Officer in April 2009 to oversee Investment Management Planning, Global Investment Management, Legal, Investment Management Operations, and Compliance divisions. She was appointed to be on the Board of Directors in October 2014, and presided portfolio management teams including Japanese equities and global multi assets, Legal, and IT divisions. In June 2019, she was promoted to Representative Director & Executive Vice President, a position that she serves to date. She was also appointed as a Director of Japan Investment Advisers Association in 2019 (reappointed in 2020, 2021 and 2022). Prior to joining BVAM, Rieko had worked in marketing of alternative investment products at Schroder Investment Banking in Tokyo. She started her career in the investor relations services for Japanese companies listed abroad. Rieko enrolled in Executive Management Program (EMP) at University of Tokyo in September 2014, completed the Graduate School of Economics in the University of Tokyo with an M.A. majoring in contemporary economics in March 2004, and received an LL.B. in laws from Kyoto University in March 1995.

Yasuhisa Shiozaki
Former Member of the House of Representatives
Liberal Democratic Party of Japan

Yasuhisa Shiozaki is former Member of the House of Representatives(Liberal Democratic Party of Japan).
He served as Minister of Health, Labour and Welfare from 2014 to 2017, Chief Cabinet Secretary and Minister of State for the Abduction Issue from 2006 to 2007, Senior Vice-Minister for Foreign Affairs from 2005 to 2006 and Parliamentary Vice-Minister of Finance from 1997 to 1998. He was Chairman of the Standing Committee on Judicial Affairs of the House of Representatives.

Prior to his transition to politics, he had worked at the Bank of Japan (Central Bank) for 11 years.

He received his bachelor's degree from the University of Tokyo in 1975 and his master's degree in public administration from the John F. Kennedy School of Government at Harvard University in 1982.

Adam Smith
Partner
Gibson, Dunn & Crutcher LLP

Adam M. Smith is a partner in the Washington, D.C. office of Gibson, Dunn & Crutcher. He is an experienced international lawyer with a focus on international trade compliance and white collar investigations, including with respect to federal and state economic sanctions enforcement, CFIUS, the Foreign Corrupt Practices Act, embargoes, and export controls. Mr. Smith has been consistently ranked nationally by *Chambers USA* as a leading attorney in International Trade: Export Controls & Economic Sanctions since 2019. Most recently, Mr. Smith was featured in the 2023 edition of *The Best Lawyers in America*® for his work in finance litigation and international trade. He was also identified by *Global Investigations Review* as one of the leading sanctions practitioners in Washington, DC.

From 2010-2015 Mr. Smith served in the Obama Administration as the Senior Advisor to the Director of the U.S. Treasury Department's Office of Foreign Assets Control (OFAC) and as the Director for Multilateral Affairs on the National Security Council in the White House. At OFAC he played a primary role in all aspects of the agency's work, including briefing Congressional and private sector leadership on sanctions matters, shaping new Executive Orders, regulations, and policy guidance for both strengthening sanctions (Russia and Syria) and easing measures (Burma and Cuba), and advising on enforcement actions following sanctions violations.

Mr. Smith frequently chaired the Treasury delegation to EU/G7 consultations regarding Russia sanctions and negotiated with EU institutions and member states to implement coordinated measures. Additionally, Mr. Smith managed the development and implementation of the U.S. government's international outreach program on Congressionally-mandated Iran sanctions and helped develop proposed sanctions relief strategies as a part of the Iranian nuclear negotiations.

Mr. Smith is a 2006 *magna cum laude* graduate of Harvard Law School where he was a Chayes Fellow, the recipient of the Laylin Prize for the best work in international law, and the Senior Editor of the *Harvard International Law Journal*. He graduated *magna cum laude* from Brown University in 1996 with a Bachelor of Arts degree in Political Science and Economics, and an M.Phil in Politics from Oxford University in 1998 where he was the Seaton Scholar in Politics at St. Hugh's College. Following law school, Mr. Smith served as a law clerk for the Honorable James Baker on the U.S. Court of Appeals for the Armed Forces. Mr. Smith subsequently practiced for more than three years at a major international law firm in Washington, DC, where he advised clients on trade policy, national security, regulatory reform and risk, FCPA, and international investment.

Hidehiko Sogano
Managing Executive Officer
Dai-ichi Life Holdings, Inc.

Hidehiko Sogano is Managing Executive officer in Dai-ichi Life Holdings, Inc. and currently responsible for international regulatory matters and global risk analysis such as climate change. He also covers international life insurance business, especially for managing overseas companies and developing new corporate strategy.

He has experienced the Chair of Dai-ichi Life International (Europe) Ltd., CEO of Dai-Ichi Life Reinsurance Bermuda Ltd., and a member of the Board of Directors at Protective Life Corporation, Star Union Dai-ichi Life, Dai-ichi Life Insurance (Cambodia) PLC., DLI North America and DLI Asia- Pacific Pte. Ltd.

He built-up his professional career at the Bank of Japan, where he served 32 years in positions such as Financial Markets Department and International Department and Branch Manager in Sapporo (Hokkaido) and Naha (Okinawa).

During 2013-15 with the Bank of Japan, he was Specially Appointed Professor at Hokkaido University. In the global financial field, he was a member of the Committee on Global Financial System at Bank for International Settlements (2008-2012) and also Deputy Chair of the Committee on Financial Markets at the OECD (2010-12).

Hidehiko is a graduate of Keio University where he majored in Economics in 1983 and he got CEP degree at the Institut d'Etudes Politique de Paris (Science-Po) in France in 1989.

Paul Speltz
Chairman and Chief Executive Officer
Global Strategic Associates

Ambassador Paul W. Speltz is the Chairman and CEO of Global Strategic Associates, LLC. For over 40 years, Paul has lived and worked in Asian business and finance, both in the private and public sectors.

Immediately before launching GSA, Paul served as the President of Kissinger Associates, Inc. Prior to that, he served as the U.S. Ambassador to and Executive Director of the Asian Development Bank (ADB) in Manila. In this role, Paul represented the United States extensively throughout Northern, Southern and Central Asia to expand regional trade, promote financial cooperation, and increase private sector lending and financing activity. In 2004, United States Secretary of the Treasury John W. Snow designated Paul the Financial and Economic Emissary to The People's Republic of China, in which capacity Paul spearheaded the U.S. government's economic and financial cooperative initiatives with China.

Prior to serving as Ambassador, Paul spent 20 years as a prominent member of the international business community. He served as Managing Director of Global Operations for New York-based Bluestone Capital and as a Senior Director and Advisor on Asian geopolitical activities for United Technologies Corporation (UTC). In 1972, Paul started his own business in China and Asia, which over the years first merged with ATC International and, in 1981, sold to Citicorp. Following the sale, Paul stayed with Citicorp in China and Asia as Vice President.

Paul is a member of the Bretton Woods Committee and the Board of Directors of the Pacific Pension & Investment Institute. Paul also serves on the International Advisory Board to President Jin of the Asian Infrastructure Investment Bank (AIIB). Paul is a member of the Council on Foreign Relations, the Council of American Ambassadors, the Asia Society, the US-China Business Council, and the National Committee on United States – China Relations.

Fumihide Sugimoto
Managing Partner
Nagashima Ohno & Tsunematsu

Fumihide Sugimoto advises domestic and international clients on offerings of debt, equity and other securities, including preferred, subordinated and hybrid securities. His Japanese clients include banks and other major financial institutions, as well as a variety of publicly listed companies. His practice areas include providing advice on initial public offerings, corporate governance issues, listed company disclosure issues, corporate restructuring and consolidation, bankruptcy, takeover defense and foreign company continuing disclosure requirements. He also advises on asset finance and securities and banking regulatory matters, including capital requirements for financial institutions.

Terry Suzuki
President and Chief Executive Officer; Senior Managing Executive Officer, Member of the Board of Directors
ORIX Corporation USA, ORIX Corporation

Terry Suzuki is President and CEO of ORIX Corporation USA and also serves as Senior Managing Executive Officer and Member of the Board of Directors of ORIX Corporation, Japan.

He rejoined ORIX in the United States in 2015, initially as President and CEO of ORIX Capital Partners, a private equity investment arm of ORIX USA, and has been in his current role since 2019. Prior to ORIX, Mr. Suzuki served as President and Co-CEO of Cerberus Japan, a Japanese business affiliate of Cerberus Capital Management. From 1995 to 2002, he was based in Los Angeles, and gained a wide range of investment industry experience as a Partner in Advisory at KPMG. In addition to his business experience in the United States, he previously worked for ORIX Corporation in Japan from 1985 to 1993.

Mr. Suzuki holds an MBA from the University Of Chicago Booth School Of Business and a Bachelor of Economics from Keio University in Japan.

Hideyuki Takahashi
Director and Chairman
State Street Trust and Banking Co., Ltd.

Hideyuki Takahashi joined State Street Trust and Banking Co., Ltd. as Director and Chairman on July 1, 2014.

Prior to State Street, Mr. Takahashi has over 35 years of experience within the Nomura Group, having held a variety of managerial roles including senior positions such as CEO of Nomura Luxembourg, CEO of Nomura Germany, Head of Equity Division in Europe based in Nomura London, and as President and CEO of Nomura Holdings America Inc.

He also served as Executive Managing Director and Global Head of Internal Audit. Then, he spent five years as the Senior Corporate Managing Director and Global Head of Research of Nomura. After that, he was in charge of Global Press & Marketing as Executive Managing Advisor of Nomura Holdings, Inc.

Currently at State Street based in Tokyo, he is responsible for the Senior Relationship Management with C-Suites of major clients, potential clients, regulators and self-regulating bodies as well as cultivation of high level strategic alliance with major players and peers in Japan.

Mr. Takahashi holds a BA in economics from Waseda University and a graduate diploma in economics from the Australian National University.

Ed Tilly
Chairman & Chief Executive Officer
Cboe Global Markets

Ed Tilly is the Chairman of the Board and Chief Executive Officer (CEO) of Cboe Global Markets, Inc.(Cboe), a leading provider of global market infrastructure and tradable products.

Under his leadership, Cboe has continued defining markets and expanded its role as a market leader,providing cutting-edge trading, clearing and investment solutions to market participants worldwide. As a result of his leadership, Cboe has significantly expanded and now offers trading across a diverse range of products in multiple asset classes including equities, options, futures, FX and digital assets, across North America, Europe and Asia Pacific.

Tilly has been an integral part of the Cboe community, as a trader and exchange executive, for 35 years. Prior to being named CEO in 2013, Tilly was Cboe President and Chief Operating Officer, served as Cboe Executive Vice Chairman and as Cboe's Member Vice Chairman –

the highest member-elected position at the Exchange. He started as a trading floor clerk in 1987, eventually trading as both a market-maker and a designated primary market-maker (DPM) until joining Cboe's executive management team in 2006.

Tilly serves on the board of directors for Northwestern Medical Group, World Business Chicago, Working in the Schools, and the World Federation of Exchanges (WFE), where he is Chairman of the Board. Tilly is a member of the Economic Club of Chicago and the Chicago Club. He holds a Bachelor of Arts in economics from Northwestern University.

Suzanne Tong
Assistant Vice President, Regulatory, Industry and Government Affairs-APAC
State Street

Suzanne Tong has been with State Street since November 2021 providing advice on public policy matters and managing strategic engagement programs in the region. Working closely with the global team, she advised senior management on threats and opportunities arising from regulatory developments, and managed relationships with legislators, government officials, regulators and trade associations.

Suzanne joined State Street from Airports Council International Asia-Pacific where she was Head of Economic Policy and Finance representing the airport sector before international organizations and regulators in both Asia-Pacific and the Middle East. Previously, she served as News Corporation's Vice President in Government Relations for Asia and earlier was a regulatory advisor in Canada at the Ontario Energy Board.

She holds an MBA from the University of Toronto and is a graduate from the University of Waterloo. She is a member of the American Institute of Certified Public Accountants.

Haruyuki Toyama
Executive Advisor
Sumitomo Mitsui Trust Bank Ltd.

Haruyuki Toyama has served as Executive Advisor to the management team of Sumitomo Mitsui Trust Bank, Ltd., the leading trust bank in Japan, on global business strategy, risk management, and market developments since 2014. His responsibilities at the bank regularly brought him to financial hubs and investors' nests of the world until the pandemic broke out. As with other people, however, he now thinks twice about how he should resume his travel practices even with somewhat reduced frequency. Mr. Toyama also practices laws at Iwata Godo, one of the most esteemed corporate law firms in Japan, which has just celebrated its 120th anniversary. While being a staff member of Japan's central bank, he was lucky enough to be a resident in Washington, D.C. twice upon secondments to the Legal Division of the Board of Governors of the Federal Reserve System (1989-1990) and the Executive Director's Office of the International Monetary Fund (2000-2003) and even obtained a Certificate of Marriage from the Marriage Bureau of the Superior Court of the District of Columbia in 2004.

He now lives in Tokyo with his Japanese wife who works for a U.S. financial institution, a Japanese/American daughter to whom Paul Volcker kindly wrote, “grow up to be a great American (and Japanese)” with his autograph, and a Japanese son whose name is originated from dogwood trees, now wildly popular garden plants first brought to Japan as a gift from the U.S. in return for cherry tree in 1912. Mr. Toyama obtained an LL.B. from the University of Tokyo and an LL.M from the School of Law, University of California at Berkeley, before serving as Visiting Scholar under the tutelage of Professor Hal Scott at Harvard Law School.

Akira Tsuchikawa
Senior Secretary to the Governor
Bank of Japan

Akira Tsuchikawa is the Senior Secretary to the Governor of the Bank of Japan. He joined the Bank of Japan in 2002, and has been working mainly in the fields of monetary policy, the financial system, and financial markets. He holds a Bachelor of Arts in Economics from Hitotsubashi University, and a Masters in Finance from London Business School.

Marsha Vande Berg
Director
MGStrategic Insights

Marsha Vande Berg is an independent corporate director and advisor with international expertise in global governance, sustainability strategy and C-suite management. She brings a unique international lens to her contribution to and appreciation for the complexities of corporate governance, business strategies, new technologies and investment. She has served as a corporate CEO and an independent director of Tata Capital Singapore. She currently serves as independent director of Quantum Advisors, a Mumbai-based financial services firm. She also advises PE/VC portfolio companies and funds on implementation of sustainability strategies to strengthen governance pre-exit.

Her thought leadership centers on sustainability with twin interests in institutional investment, including development finance, and corporate sustainability disclosure as an extension of strong governance. She holds a SASB Level 1 FSA (Fundamentals of Sustainability Accounting) certificate with Level 2 pending, 2023. She qualifies as a NYSE/SEC financial expert. Acknowledged widely as a speaker and writer, her current engagements reflect in particular her two-year tenure as a Distinguished Careers Fellow at Stanford University.

Also seminal was her engagement as CEO of the Pacific Pension and Investment Institute. As chief executive, she led the organization’s strategic build-out and evolution at a critical stage into a pre- eminent Asia Pacific organization. PPI programming provides best-in-class geopolitical/economic thought leadership for senior, global public and private sector institutional investors.

She organized and led the initial PPI executive seminar in Asia – to China in 2005 – contributing to CalPERS' headliner decision to break a deadlock against the fund investing in China, and then annually thereafter through 2013. She and her staff worked closely with the Asian Development Bank, organizing and leading investment and governance workshops for Asian pension executives. She oversaw creation of PPI's communications program and expansion of the effort in establishing the Institute's thought leadership role. She also directed all operations, overseeing a doubling of revenues, expanding global membership and developing staffing in support of PPI's deeper international engagements. She oversaw a $2 million P&L.

Hiroshi Watanabe
Advisor to the President; President
MUFG Bank, Ltd., Institute for International Monetary Affairs (IIMA)

After graduated from the University of Tokyo, Mr. Watanabe joined the Ministry of Finance (MOF) in 1972. Before he was appointed to Vice Minister of Finance for International Affairs in 2004, he occupied various senior positions including Director-General of International Bureau, Personal Secretary to the Minister of Finance, and Director positions of Secretarial Division, Property Tax Policy Division and Indirect Tax Policy Division at the Ministry of Finance. He also served for the JCIF on lease. After his retirement in 2007 he was a professor at the Graduate School of Commerce and Management of Hitotsubashi University. From 2008 to 2016, he served as CEO of Japan Bank for International Cooperation. Since October 2016, he has been the Advisor to the President of the MUFG, Bank and President of the Institute for International Monetary Affairs (IIMA).

Kenneth R. Weinstein
Walter P. Stern Distinguished Fellow; Senior Advisor
Hudson Institute, London-based Brunswick Group

Kenneth R. Weinstein is the Walter P. Stern Distinguished Fellow at Hudson Institute and a Senior Advisor with the London-based Brunswick Group.

From 2011 through 2020, Dr. Weinstein served as president and chief executive officer of Hudson. He joined the Institute in 1991, was appointed CEO in June 2005, and became president and CEO in March 2011. Under his leadership, Hudson Institute grew significantly in size, prominence, visibility, and impact, recruiting top-flight talent and advising officials around the globe. A political theorist by training whose academic work focused on the early Enlightenment, Dr. Weinstein has written for publications in the United States, Europe, and Asia, including *The Wall Street Journal*, *Le Monde*, and the *Yomiuri Shimbun*.

In 2006, he was decorated with a knighthood in arts and letters by the government of France and serves on the boards of nonprofit organizations in the U.S., the U.K., France, the Czech Republic, and Japan. From 2017 until 2020, Dr. Weinstein chaired the US Broadcasting Board

of Governors, the oversight body for U.S. Agency for Global Media, and was chair of its entities, including Radio Free Europe/Radio Liberty and Radio Free Asia.

Dr. Weinstein serves on the Advisory Committee on Trade Policy and Negotiations, the senior most advisory counsel to the United States Trade Representative. In March 2020, he was nominated by President Trump to serve as U.S. ambassador to Japan, in large part because of his longstanding ties to key Japanese officials, including then-Prime Minister Shinzo Abe. Weinstein's nomination was reported unanimously out of the Senate Foreign Relations Committee in September 2020.

Ayako Weissman
Senior Vice President, Director of Asia Strategy
Horizon Kinetics LLC

Aya joined Horizon Kinetics, LLC, in 2010 as a Co-Portfolio Manager for the Asia Strategy. With over 30 years of investment experience, Aya was previously a founder and Chief Investment Officer of AS Hirota Capital Management, LLC. Prior to that, her experiences include acting as a portfolio manager specializing in Japanese securities for Kingdon Capital Management, LLC, a New York–based hedge fund; two years as a partner and Portfolio Manager of Feirstein Hirota Japan Partners, a Japanese long/short hedge fund; and 12 years at Salomon Smith Barney Asset Management as a Managing Director and Senior Portfolio manager in the US value equity group where she was a founding member of the large cap value equity group, with responsibility for approximately $2 billion in assets. She also worked as a securities analyst covering global technology and consumer sectors at Equitable Capital Management. Aya is a non-executive board member of Toshiba Corp and serves as a chairperson of the compensation committee at Toshiba. She was previously a non-executive board member of SBI Holdings, Inc., in Japan. Aya received an MBA from the International Institute for Management Development (IMD) in Lausanne, Switzerland and a BA in Liberal Arts from International Christian University in Tokyo, Japan. She also studied at Chung Chi College at the Chinese University of Hong Kong as a Japanese Ministry of Education Scholar. Aya is a CFA charterholder. She is a member of the US-Japan Council and serves on its investment committee.

Yoshiko Yamaguchi
Senior Vice President and Japan Specialist
Sumitomo Mitsui Trust Asset Management Americas (SuMi TRUST)

(Ms.) Yoshiko Yamaguchi, CFA is a Senior Vice President and Japan Specialist at Sumitomo Mitsui Trust Asset Management Americas (SuMi TRUST). Headquartered in New York City, SuMi TRUST is one of the largest Japanese asset managers. Yoshiko is a member of the Client Relations Team, focused on business development in the U.S.

Prior to joining SuMi TRUST earlier this year, Yoshiko worked as an institutional salesperson on the Japan Asia Desk, based in New York City for Jefferies, Barclays, Lehman Brothers and

Merrill Lynch. Yoshiko began her career at Kokusai (now a part of Mitsubishi UFJ Securities), a Japanese securities firm, in Tokyo.

Yoshiko was born and raised in Tokyo, Japan. She holds an MBA from the NYU Stern School and a BA from International Christian University in Tokyo. She currently lives in New York with her husband and two teenage daughters. She enjoys playing the violin, skiing, golfing, and cooking.

Osamu Yamamoto
Chief Executive Officer
Unison Capital Management Pte. Ltd.

Osamu Yamamoto is Chief Executive Officer of Unison Capital Management Pte. Ltd., based in Singapore. Dr. Yamamoto is in charge of Unison Capital Group's sustainability focused investment activities in South East Asia and in India. Dr. Yamamoto started his career at the Sanwa Bank where he worked primarily in the Derivatives Products Group followed by a career at McKinsey.

Dr. Yamamoto holds a B.A. in Economics from Keio University, an M.B.A. from the University of Chicago Graduate School of Business and a Ph.D. in Industrial Engineering and Management from the Tokyo Institute of Technology.

Naoyuki Yoshino
Professor Emeritus
KEIO University

Dr. Naoyuki Yoshino is Professor Emeritus at Keio University, Tokyo, Japan, and from 2014 until 2020 he was Dean & CEO of the Asian Development Bank Institute (ADBI). He obtained his Ph.D. from Johns Hopkins University (United States) in 1979 where his thesis supervisor was Sir Alan Walters, chief economic adviser to former British Prime Minister Margaret Thatcher. Dr. Yoshino has been a visiting scholar at the Massachusetts Institute of Technology (United States) and a visiting professor at various universities including the University of New South Wales (Australia), Fondation Nationale des Sciences Politiques (France), the University of Gothenburg (Sweden) and Martin Luther University of Halle-Wittenberg (Germany). He has also been an assistant professor at the State University of New York at Buffalo (1979-1981), an associate Professor at GRIPS (National Graduate Institute for Policy Studies, 1982-1990) and an economics professor at Keio University (1991-2014). Dr. Yoshino's professional career includes membership in numerous government committees. He was named Director of the Japan Financial Services Agency's (FSA) Financial Research Center (FSA Institute) in 2020. He was appointed as Chair of the Financial Planning Standards Board in 2007. He served as Chairperson of the Japanese Ministry of Finance's Council on Foreign Exchange as well as its Fiscal System Council (Fiscal Investment and Loan Program Section). Additionally, he was a Board Member of the Deposit Insurance Corporation of Japan and President of the Financial System Council of the Government of Japan. He was nominated

for inclusion in Who's Who in the World for 2009, 2013, and 2020. He obtained honorary doctorates from the University of Gothenburg (Sweden) in 2004 and Martin Luther University of Halle-Wittenberg (Germany) in 2013. He also received the Fukuzawa Award in 2013 for his contribution to research on economic policy. He served as the T20 Japan, Lead-chair during Japan's Presidency of the G20-2019 meetings. He was also the Lead Co-chair of the T20 Infrastructure and Financing Task Force and advised on the handover to Saudi Arabia's presidency in 2020 and Italy's Presidency in 2021. He received the International Green Finance Lifetime Achievement Scientific Award from the Central Bank of Hungary which was held at the Planet Budapest 2021 sustainability EXPO summit. He is ranked as the world top 2 economists in the field of environmental finance evaluated by the journal, "Renewable Energy" in 2022.

Program on International Financial Systems (PIFS)
134 Mount Auburn Street, Cambridge, MA 02138
www.pifsinternational.org