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HARVARD LAW SCHOOL PROGRAM ON INTERNATIONAL FINANCIAL SYSTEMS

SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM OF THE 21ST CENTURY: AN AGENDA FOR JAPAN AND THE UNITED STATES

NOVEMBER 21- 23, 2024
WASHINGTON, D.C.

Biographies

PROGRAM ON INTERNATIONAL FINANCIAL SYSTEMS & INTERNATIONAL HOUSE OF JAPAN

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2024 SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM ON THE 21st CENTURY

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John Allison
Chief Investment Officer and Founder
Unio Capital

John Allison is the CIO & Founder of Unio Capital. Unio Capital is an SEC-registered investment firm that manages an unconstrained equity strategy with an emphasis on deep-dive research and high concentration. Prior to founding Unio, John was the Chairman & CEO of W.P. Stewart Asset Management, Ltd. W.P. Stewart managed $13 billion in AUM in global and US public equity markets, and its performance was consistently at the top of its peer group.Under John's leadership, the firm expanded its global reach, completed an IPO, and was listed on the NYSE. It was acquired by AllianceBernstein in 2013 where the strategy continues to be managed. John began his career as a portfolio manager at Morgan Stanley Asset Management (MSAM) working directly with its CEO and Founder, Barton M. Biggs.

Percy Allison
Co- Chief Investment Officer
Unio Capital

Percy Allison is the Co-CIO of Unio Capital. Unio Capital is an SEC-registered investment firm that manages an unconstrained equity strategy with an emphasis on deep-dive research and high concentration. In addition to his investment role as Co-CIO, Percy writes an industry-followed macro thought piece for clients and friends of the firm. Prior to joining Unio, Percy worked at Jefferies LLC in New York as a Senior Vice President. At Jefferies, Percy managed the firm's capital in a market neutral, multi-sector equity proprietary trading portfolio. Percy began his career at Deutsche Bank -- working directly for the Head of North American Equity Trading -- where he helped manage equity trading desk risk, including block trading.

Kyoko Altman
Chair of the Board of Directors
InfluenceMap

Kyoko Altman is Chair of the Board of InfluenceMap, a global think tank that leverages AI to provide data-driven analysis on the impact of business and finance on climate change. She also serves as a Director on the Board of The Mekong Club, a global NPO that advises governments and multinational firms on sustainable practices to address modern slavery.

Kyoko initiated and built one of the earliest profitable sustainable investing businesses in Asia Pacific, which became the fastest growing revenue stream for HSBC's APAC global markets business. Prior to this, as Chief of Staff to the APAC CEO of Goldman Sachs Asset Management, she focused on relationships with Goldman's top clients and drove strategic initiatives related to client prioritization, distribution strategy, and sales force management.

Kyoko also worked in tech as Group Executive Officer for Rakuten Group, contributing to a digital-first, data-driven strategy across eCommerce, FinTech and mobile businesses for Japan's largest digital company. She also served as General Manager of Investor Relations, advising the board on sustainability and investor relations strategy.

Earlier in her career, Kyoko worked as a global correspondent & anchor for CNN, CNBC and TV Asahi, reporting firsthand on geopolitical events including US Presidential Elections, the Middle East conflict, European Unification, Russia's privatization and China's economic rise. The frontline reporting provided an in-depth understanding of global affairs that continues to inform her strategic perspective in business. She is an author of an academically acclaimed analysis of press-politics and a Council Leader at the US-Japan Council.

Kyoko holds an Advanced Professional Diploma for board directors. She is an Associate of Harvard University's Center for International Affairs US-Japan Program, and Harvard University's Fairbank Center for Chinese Studies. Kyoko attended Japanese public school for 8 years in Shikoku and graduated with a degree in electrical engineering from Yale University.

Shigeru Ariizumi
Vice Minister for International Affairs
Financial Services Agency

ARIIZUMI Shigeru is Vice Minister for International Affairs of the Japan Financial Services Agency (JFSA). He has extensive experience working on financial sector issues, representing the JFSA in various international fora. He is a member of the Financial Supervisory Board (FSB) and regularly represents the JFSA in its meetings. On securities issues, he is the Vice Chair of the Board of IOSCO as well as the Chair of the Asia-Pacific Regional Committee.Turning to the insurance sector, he serves as Vice Chair of the Executive Committee of the IAIS. Before assuming his current position in July 2023, Shigeru held various key positions at the JFSA.

During Japan's G20 Presidency in 2019, he served as Deputy Commissioner for International Affairs and led the JFSA team on formulating the agenda and delivering tangible results on financial sector issues. On the supervisory front, he worked as Director of Banks Division I and Director of Securities Division during 2011-2013 and was the leading official in charge of supervising Japanese megabanks and investment banks as well as foreign financial institutions' branches and subsidiaries in Japan. Entering the Japanese Ministry of Finance (JMOF) in 1988, he also worked on a wide range of policy related issues at JMOF, particularly on international finance. During 2020-2021, he was Senior Deputy Director General of the International Bureau and was Japan's G7 and G20 Finance Deputy's Deputy, supporting the Minister and the Vice Minister, working on pressing global issues, including the global economy, debt, pandemic response and preparedness, financial sector issues, digital transformation and climate change. As Deputy Director General, he also oversaw Japan's relationship

with the IMF and MDBs including the World Bank Group, Asian Development Bank and African Development Bank. He also has ample on the ground experience in the market, as he worked as Director of the Foreign Exchange Markets Division during 2015-2016, managing over 1 trillion US dollar as its assets. He holds a bachelor's degree in law from the University of Tokyo and a master's degree from Harvard Law School. He has passed the Bar examination in Japan as well as in the State of New York.

David Asher
Senior Fellow
Hudson Institute

David Asher is a senior fellow at Hudson Institute. His work focuses on US foreign policy in Asia, global macro strategy, economic and financial policy toward US state adversaries, strategic law enforcement, and high technology development.

Dr. Asher has advised the US government on countering money laundering, terrorism financing, and sanctions evasion schemes as well as campaigns to undermine nation-state and terrorist adversaries. He has developed and conducted whole of government investigations into international issues involving nuclear, chemical, and biological weapons development and proliferation. Over the last 25 years, he has played a senior role in economic and financial pressure campaigns involving terrorist organizations, drug cartels, and weapons proliferation networks.
Most recently in 2020 he served at the State Department, advising and supporting investigations into nuclear biological and chemical weapons proliferation and development issues. At State, he spearheaded a task force for the Office of the Secretary looking into the origins of COVID-19 and the role of the Chinese government. In 2014, Dr. Asher rejoined the Department of State where he led the development of the US government interagency and coalition economic Warfare Campaign Strategy against the Islamic State under the Presidential Special Envoy, General John Allen. This interagency and international campaign played a significant role in the destruction of the Islamic State's finances and economic support base.

Dr. Asher has a doctorate in international relations from Oxford University and was a College Scholar at Cornell University as an undergraduate. He is fluent in Japanese. He has over two decades of experience working in the international financial community, including advising global hedge funds on Japan and Asia strategy. He is co-founder of Sayari Labs, a financial intelligence and commercial data provider, and a strategic advisor and limited partner at OMX Ventures.

Katsuya Baba
Partner, Chief Administrative Officer
Advantage Partners, Inc.

Mr. Baba joined Advantage Partners in January 2002. Responsible for investor relations, ESG, and middle/back-office operations from 2018. Prior to appointment as CAO, engaged in buyout investments including Polygon Pictures, Nihonkaisui, and Xacti and involved in value enhancement activities through strategic transformation, and scaling via add-on acquisitions, mainly in the B2B industry sectors. Prior to joining Advantage Partners, engaged in management consulting for clients in wide range of industries and supported planning and execution of business strategies and operational improvements, at Bain & Company. B.A.S in Asian Studies from The University of Tokyo and MBA from Harvard Business School.

Ann Bailey
Executive Director
Morgan Stanley

Ms. Bailey is Executive Director of Government Relations at Morgan Stanley, where she is responsible for US-based international government relations and represents the company before US and foreign governments and manages relationships with international business and financial services organizations. Previously she served as Vice President, Strategic Partnerships at Global Communities, where she led corporate and foundation development, and as Vice President of Global Government Relations for MetLife. At the US Chamber of Commerce, Ms. Bailey served as Director of Global Policy, Executive Director of the Association of American Chambers of Commerce in Latin America, and Director of Trade Policy for the Western Hemisphere. She is an Ambassador for USA Triathlon and competed at the Multisport World Championships in 2017 and 2019 on Team USA. A former CFR term member, Ms. Bailey holds a MA from GWU and a BA from Hood College. She speaks Spanish and Portuguese.

Scott Bauguess
Vice President of Global Regulatory Policy
Coinbase

Dr. Scott Bauguess is VP Global Regulatory Policy at Coinbase, a position responsible for consultations with regulatory authorities that oversee the banking and financial market sectors worldwide, including global standard setting organizations. He previously served as the Deputy Director of the Division of Economic and Risk Analysis at the U.S. Securities and Exchange Commission, where he supervised economic analyses of recommendations to enact federal rules related to capital raising, investment management, broker dealers, market structure, and derivative securities.

Dr. Bauguess most recently was a member of the finance faculty in the McCombs School of Business at the University of Texas at Austin and held a teaching appointment in the University of Michigan Law School. He received a B.Sc. in Electrical Engineering

from the University of Illinois and M.Sc. in Electrical Engineering and Ph.D. in Finance from Arizona State University.

Drew Beatty
Senior Fellow
Program on International Financial Systems

Andrew Beatty is a Senior Fellow at the Program on International Financial Systems. Prior to joining PIFS, Drew was an associate at Skadden, Arps, Slate, Meagher & Flom LLP in New York in their Complex Litigation & Trials group, where he represented clients in both state and federal court cases with a particular focus on securities litigation. Before becoming an attorney, Drew worked in commodity derivatives sales and trading at BP and Wells Fargo.

Stephen Berger
Managing Director, Global Head of Government & Regulatory Policy
Citadel

Stephen Berger is a Managing Director and Global Head of Government & Regulatory Policy at Citadel. He leads the firm's engagement on legislative and regulatory initiatives impacting the financial industry globally, including the Dodd-Frank Act in the United States and EMIR and MiFID II in Europe. Mr. Berger has testified before the House Agriculture Committee on the impact of the G-20 clearing and trade execution requirements, presented before CFTC advisory committee meetings on issues including package transactions and position limits, participated in workshops at the New York Fed and Chicago Fed on CCP recovery and resolution, and spoken on panels at MFA, FIA, and ISDA conferences on topics ranging from cross-border harmonization to margin requirements for uncleared swaps. Mr. Berger is a member of the CFTC's Market Risk Advisory Committee, NFA's CPO / CTA Advisory Committee, and the Federal Reserve Bank of Chicago's Working Group on Financial Markets. He has served as Chair of the Managed Funds Association's Derivatives and Swaps Committee and is an active participant in a number of MFA, AIMA, SIFMA AMG, and ISDA committees. Prior to joining Citadel, Mr. Berger was an Executive Director at UBS Investment Bank, where he led UBS's US financial regulatory reform team.

Clay Berry
Managing Director, Head of Global Engagement
J.P. Morgan Chase

Clay Berry is the Head of Global Engagement, managing the international government relations and global engagement teams at JPMorganChase. Clay joined the firm in 2020 after more than 15 years at the U.S. Department of the Treasury, where she held senior career positions in both International Affairs and Domestic Finance.

She was the Deputy Assistant Secretary for Europe and Eurasia, managing the Department's engagement across the region, and was Acting Assistant Secretary for

Financial Markets, with responsibility for U.S. Treasury debt management policy, capital markets, and public finance.

Previously Clay was the Chief Economist for Europe at the Institute of International Finance, leading IIF's research and analysis on emerging Europe and Eurasia. Clay also served as the U.S. Treasury Financial Attaché in Moscow, Russia. She held director positions at the U.S. Treasury focusing on a number of key international economic priorities, including managing Treasury's participation in the G-7 and the G-20. Prior to joining the U.S. Treasury in 2003, Clay worked in the Markets Group at the Federal Reserve Bank of New York and was a consultant at the World Bank. Clay holds a Masters in International Affairs from Columbia University's School of International and Public Affairs and a B.A. from Bowdoin College.

Jordan Blashek
President and Managing Director
America's Frontier Fund

Jordan Blashek is Co-Founder and Managing Director of America's Frontier Fund, where he oversees the strategy, management, and operations of the organization. He was the Vice President of Business Formation at Schmidt Futures, a new policy, philanthropy, and investment fund founded by former Alphabet Chairman Eric Schmidt and his wife Wendy Schmidt. In that role, Jordan oversaw the organization's national security, technology platforms, and economic competitiveness investment programs. Jordan started his career as an infantry officer in the U.S. Marine Corps, where he served two combat tours in Afghanistan and the Horn of Africa. He completed his service after five years, reaching the rank of Captain and receiving numerous awards for leadership.

Jordan is also the author of the bestselling non-fiction title, Union: A Democrat, a Republican, and a Search for Common Ground. He currently serves on the board of Operation Gratitude, a non-profit organization that serves America's first responders and military veterans. He was the founding Chairman of the Chief of Staff Association and a Venture Partner at J-Ventures Fund. Jordan graduated with a B.A. from Princeton University, a J.D. from Yale Law School, and an MBA from Stanford Graduate School of Business.

Simeon Bochev
Co-Founder and Chief Executive Officer
The Compute Exchange

Simeon Bochev is the Co-Founder and CEO of The Compute Exchange, a Seed-stage fully funded Artificial Intelligence (AI) infrastructure startup based in the Bay Area, CA. His mission is to build the most trusted, transparent and efficient exchange for compute in the world. He is excited to accelerate the development of the AI ecosystem by removing infrastructure friction, facilitating democratized compute availability and financial risk management – critical to distributing the benefits of AI to all of humankind.

Simeon is also currently advising dozens of CEOs and businesses, including many in the Fortune 100; and sits on several private boards, including the Pride (LGBTQ) Chamber of Commerce in Japan. Simeon also regularly consults governments on tech, AI and business policy, including US Presidential campaigns and administrations, EU member states, and the Japanese government.

Simeon is a seasoned global tech leader, board member, entrepreneur, & investor with extensive operations, strategy & engineering expertise in Big Tech, in rapidly growing pre-seed to pre-IPO startups, and in large corporates. Simeon has significant leadership experience in multinational environments, having lived and held executive positions across North America, EMEIA and APAC. Simeon brings deep AI expertise with a global lens. He has multi-billion dollar P&L experience and his deliverables have impacted over 1 billion customers across the world.

Prior to launching his new venture, Simeon was the VP of Strategy at Lambda, a unicorn AI startup building the world's best GPU cloud for AI. Before moving to Lambda, Simeon was the Head of Product, Strategy and Operations for the AI Infrastructure and Platform at Apple. His team's work impacted hundreds of millions of Apple customers daily. Prior to his Apple journey, Simeon started his own successful AI company in Japan after serving as the President of QuantCo in the APAC region. Simeon started his career as an electrical computer engineer (ECE) working in the national security domain in the US at Sandia National Laboratories.

Simeon has an MBA (with Distinction) from Harvard Business School and an MS in Finance & BS in ECE (High Honors) from The University of Texas at Austin.

Michelle Bowman
Member of the Board of Governors
Federal Reserve System

Michelle Bowman took office as a member of the Board of Governors of the Federal Reserve System on November 2018 to fill an unexpired term ending January 31, 2020. She was reappointed to the Board on January 23, 2020, and sworn in on January 30, 2020, for a term ending January 31, 2034.

Prior to her appointment to the Board, Bowman served as the state bank commissioner of Kansas from January 2017 to November 2018. She also served as vice president of Farmers & Drovers Bank in Kansas from 2010 to 2017. In addition to her experience in the banking industry, Bowman worked in Washington, D.C., for Sen. Bob Dole of Kansas from 1995 to 1996 and served as a counsel to the U.S. House Committee on Transportation and Infrastructure and the Committee on Government Reform and Oversight between 1997 and 2002. In 2002, she became director of congressional and intergovernmental affairs at the Federal Emergency Management Agency. From 2003 to 2004, she served as deputy assistant secretary and policy advisor to Homeland Security Secretary Tom Ridge.

Following her time in the federal government, Bowman led a government and public affairs consultancy based in London before returning to Kansas in 2010. Bowman received a bachelor's degree in advertising and journalism from the University of Kansas and a law degree from Washburn University. She is a member of the New York State Bar.

Sean Campbell
Chief Economist, Head of Policy Research
Financial Services Forum (FSF)

Sean D. Campbell is the Chief Economist, Head of Policy Research. He joined the Forum in April 2018. Prior to joining the Forum, Dr. Campbell served as an Associate Director in the Federal Reserve Board's Division of Supervision and Regulation and as a Deputy Associate Director in the Division of Research and Statistics. Dr. Campbell joined the Federal Reserve Board staff as a staff economist in June 2004. While at the Board, Dr. Campbell contributed to the development and design of an array of regulatory policy initiatives regarding stress testing, capital, derivative markets, and a number of Dodd-Frank Act reforms. Dr. Campbell's research focuses on financial risk management and the intersection between the macroeconomy and financial markets. Dr. Campbell's research has been published in a number of leading, peer-reviewed, academic journals including the *Review of Financial Studies*, the *Journal of Financial and Quantitative Analysis,* and the *Journal of Business and Economic Statistics*.

Prior to joining the staff of the Federal Reserve Board, Dr. Campbell was an assistant professor of economics at Brown University. Dr. Campbell has a Ph.D. in economics from the University of Pennsylvania and a B.A. in economics from the University of Massachusetts, where he graduated Phi Beta Kappa.

Jacob Carney
Head of Macro, Deputy CIO
Castle Hook Partners

Jake Carney is a Partner, Head of Macro and Deputy Chief Investment Officer at Castle Hook Partners, a New York-based global macro hedge fund. Mr. Carney heads the firm's Washington, D.C. office. Prior to Castle Hook, he was a strategist at Soros Fund Management, where he specialized in global macroeconomic analysis and investments across asset classes and co-managed a macro-dedicated portfolio. From 2012-2015, Mr. Carney was part of a four-member investment team at Duquesne Family Office with a primary focus on global macro analysis and emerging markets.

From 2008-2012, he was an analyst at PointState Capital and Duquesne Capital Management, where he focused on macro and equity asset classes. Jake received his BBA in Finance from the University of Notre Dame.

Michelle Chen
Partner
Sullivan & Cromwell

Michelle Chen is a partner in the Firm's Financial Services Group, with a broad regulatory and transactional practice. She advises financial institutions on a range of U.S. bank regulatory matters, including permissible activities, investments and regulation of non-U.S. banking organizations in the United States. She also advises financial institutions and trade associations on climate and other ESG and sustainability issues, focusing on disclosure and bank regulatory matters. Ms. Chen's transactional practice primarily focuses on advising U.S. and non-U.S. banking organizations on mergers and acquisitions, divestitures and similar transactions.

Ms. Chen has been recognized in *The Best Lawyers: Ones to Watch in America* (2025, 2024) for her expertise in Banking and Finance Law, *Lawdragon 500 X – The Next Generation* (2024, 2023), as a Rising Star in Banking by *Law360* (2022) and as a DC Rising Star in *The National Law Journal* (2022). She was also named a Leadership Council on Legal Diversity (LCLD) Fellow for 2023.

Ms. Chen frequently contributes to thought leadership in the ESG and banking space. She is a member of *Law360*'s 2024 and 2023 Banking Editorial Advisory Board, and the author of LexisNexis' *U.S. Bank M&A Practice Guide*.

Jay Clayton
Senior Policy Advisor and Of Counsel
Sullivan & Cromwell

Jay Clayton, Chair of the Securities and Exchange Commission from May 2017 to December 2020, is a Senior Policy Advisor and Of Counsel to Sullivan & Cromwell. Mr. Clayton's practice centers on corporate governance, financial regulation, economic policy, government relations, and investigations.

For over thirty years, Mr. Clayton has advised domestic and international financial institutions, market participants and government officials on various significant strategic matters and policy issues, including the world's second-largest IPO and various cross-border mergers in the telecom, airline and shipping sectors.

As Chair of the SEC and in other capacities, Mr. Clayton has been instrumental in the design and implementation of regulations, dispute resolutions and other policy initiatives. Mr. Clayton and his team at the SEC played key roles in the U.S. government response to the COVID-19 pandemic, amendments to the Volcker Rule that reduced both regulatory burdens and risk, and the approach of the Financial Stability Oversight Counsel (FSOC) and the Financial Stability Board (FSB) to non-bank lending and financial intermediation. In private practice, Mr. Clayton was intimately involved in the implementation of the Troubled Asset Relief Program (TARP) and the resolution of "robo-signing" and other controversies in the mortgage markets.

Hugh Conroy
Partner
Cleary Gottlieb Steen & Hamilton LLP

Hugh C. Conroy Jr. is a partner at Cleary Gottlieb Steen & Hamilton LLP in New York. He is distinguished as one of the leading financial services regulation lawyers by Chambers USA (Band 1), the IFLR 1000: The Guide to the World's Leading Law Firms, and The Legal 500 U.S. Mr. Conroy's practice focuses on U.S. bank and bank holding company regulatory issues, as well as broader financial services developments, particularly in the digital assets and novel licensing space. Mr. Conroy has presented on regulatory issues at conferences sponsored by the American Bankers Association, the American Bar Association, the Financial Markets Association, he Securities Industry and Financial Markets Association and PLI, and has been a lecturer on regulatory matters at Columbia Law School and NYU Law School.

Mr. Conroy is a former Vice-Chair of the American Bar Association Banking Law Committee, and a former Vice-Chair and Chair of its subcommittee on Securities, Capital Markets and Derivatives. Mr. Conroy co-authors (with Derek M. Bush) a chapter entitled "U.S. Regulation of International Activities of U.S. Banking Organizations" (Regulation of Foreign Banks & Affiliates in the United States, Ninth Edition, 2016). Mr. Conroy is also a co-author (with Robert L. Tortoriello and Derek M. Bush) of the Guide to Bank Underwriting, Dealing & Brokerage Activities (ThomsonReuters, 22nd ed., 2018).

From 2004 to 2011, Mr. Conroy served as a managing director in Citigroup's Bank Regulatory Office. From 1996 to 2004, he was an associate in Sullivan & Cromwell LLP's Banking Group. He received a J.D. degree from Columbia University School of Law in 1996 and an undergraduate degree, summa cum laude, from the College of William and Mary in 1992. In 1992-93, Mr. Conroy was a Fulbright Scholar at Kanazawa University in Japan.

C. Wallace DeWitt
Counsel
A&O Shearman

C. Wallace DeWitt represents foreign and domestic financial institutions as to a variety of securities and banking regulatory matters, with a particular focus on the private wealth industry and the cross-border marketing of investment services and financial products. He regularly represents clients before U.S. federal and state financial regulatory authorities, including the U.S. Securities and Exchange Commission and the Financial Industry Regulatory Authority. He also represents clients in filing comment letters and amicus briefs in connection with SEC rulemakings.

Before rejoining Allen & Overy in 2019, he served as Senior Advisor and Counsel to Acting Chairman and Commissioner Michael S. Piwowar of the U.S. Securities and Exchange Commission. He was also designated as the SEC's observer of the FINRA FinTech Industry Committee. From 2014 to 2017, he was a senior associate in Allen & Overy's U.S. Bank Regulatory Group, immediately prior to which he served as the Executive Director of Research for the Committee on Capital Markets Regulation, a non-profit research organization dedicated to enhancing the competitiveness of U.S. capital markets and the stability of the U.S. financial system, under the direction of Professor Hal S. Scott. Previously, he served for four years as an associate in the Tokyo and Hong Kong offices of Davis Polk & Wardwell LLP, advising issuers and underwriters on debt and equity capital markets transactions. Upon graduation from Harvard Law School, he served as law clerk to the Hon. Laurence H. Silberman of the U.S. Court of Appeals for the District of Columbia Circuit.

Robert Dohner
Non-Resident Senior Fellow
The Atlantic Council

Robert Dohner is a senior international economics professional with three decades of experience in macroeconomic, financial, and regulatory issues. He is now a Non-resident Senior Fellow in the Indo-Pacific Security Initiative at the Atlantic Council, and was the Chief Economist for International Affairs at the U.S. Department of the Treasury. Prior to that, as Deputy Assistant Secretary for Asia, he led Treasury's work on Asia from 2005 to 2016. He helped create and manage the U.S.-China Strategic Economic Dialogue (SED) and its successor, the S&ED, in which he negotiated Chinese commitments on exchange rate policy, macroeconomic policy, and financial services.

From 1997 to 2002, he was Treasury's representative in Tokyo, directing an office that was instrumental in shaping U.S. policy towards Japan during its financial reform, banking crisis, and prolonged recession. He also shaped Treasury's discussions with Japanese authorities during the implementation of Big Bang financial liberalization, on issues that included securities investor protection, the modification of firewall rules to allow global risk management, and the introduction of the FSA no-action letter process. Before joining Treasury, Dohner worked at the President's Council of Economic Advisers, the OECD, and the Department of State. He has a Ph.D. in economics from M.I.T. and a bachelor's degree from Harvard University.

Samira Fazili
Managing Director
Nomura

Samira Ahmed Fazili heads Nomura's PPGA office, acting as an advocate for Nomura before Congress and the financial regulatory agencies and keeping senior leaders at the firm apprised of relevant policy developments.

Prior to joining Nomura, Samira worked in the public policy office at Credit Suisse. Samira came to Credit Suisse from the boutique financial services government affairs

firm, Rich Feuer Anderson, where she consulted for Fortune 500 financial services clients.

Before joining the private sector, Samira worked in Congress, in both the U.S. Senate and the House of Representatives. She started her career as a law clerk on the late Senator Carl Levin's Permanent Subcommittee on Investigations, which investigated financial crimes and tax avoidance schemes. She went on to work in the U.S. House of Representatives and again in the U.S. Senate, for Senator Gary Peters of Michigan. Samira worked on policy issues related to financial services, economics, tax, and women's health. Samira holds a Bachelor of Arts in Political Science with a minor in South Asian Studies from the University of Michigan and a JD from the Indiana University Maurer School of Law.

Akio Fujii
Chair of Editorial Board
Nikkei

Since he joined in 1985, he has held various positions with Nikkei, including being the Bank of Japan and Ministry of Finance correspondent, New York Bureau Correspondent, Chief Correspondent for economic affairs at Washington Bureau from 1998 to 2002, London based Senior Writer from 2009 to 2011 and Washington Bureau Chief from 2012 to 2014. He has also served as Senior Editor for International News Department, Editor-in-Chief for Nikkei Asian Review from 2015 to 2016, Senior Managing Editor, Head of Global News Operations from 2016 to 2017, Senior Editorial Writer from 2017 to 2020. He covered issues related to global governance, economic policy and international finance. Fujii obtained his BA in Economics from Waseda University in Tokyo.

Akihiro Fukutome
President and Chief Executive Officer
Sumitomo Mitsui Banking Corporation

Mr. Fukutome joined The Mitsui Bank, Limited, a predecessor of SMBC, in 1985, first assigned to the Akasakadori Branch. In March 1991, Mr. Fukutome began a 19-year career in the bank's Treasury Unit, where he took on positions of increasing responsibility in developing strategy and managing the trading of the bank's securities and cash portfolios. His time in the Treasury Unit included assignments in London, Hong Kong, Shanghai and New York. Building on his international management experience, in April 2010, Mr. Fukutome was promoted to CEO of Sumitomo Mitsui Banking Corporation of Canada, where he served for two years, bringing his overseas tenure to a total of 16 years.

In April 2012, Mr. Fukutome returned to the treasury area as General Manager of Treasury Department, then in April 2013 became General Manager of Tokyo Corporate Banking Department VI, the department managing the relationships with the bank's blue-chip Japanese corporations.

In April 2014, he was promoted to Executive Officer. In April 2015, Mr. Fukutome was appointed Managing Executive Officer of Nagoya Corporate Banking Division, where he was responsible for the relationships with global automobile companies and other core customers in Central Japan. That experience, along with Mr. Fukutome's track record in global finance, led him to being invited by Toyota Motor Corporation to join as Managing Officer from January 2018, where he was also President and Chief Executive Officer of Toyota Financial Services Corporation, a position he held until returning to SMBC in April 2021 as Director and Senior Managing Executive Officer, Co-Head of Global Banking Unit (The Americas Division, Europe, Middle East and Africa Division). In December 2022, he was also appointed as Director of SMBC. In April 2023, Mr. Fukutome was appointed as President and CEO of SMBC.

Mr. Fukutome was born in Gifu Prefecture, Japan, in 1963. He holds a Bachelor of Economics from Hitotsubashi University. He is married and has two grown daughters. His interests including golfing and running and he is an avid film viewer. He played on his university's ice hockey team and enjoyed renewing his pursuit of that sport during his overseas assignments

Richard Gabbert
Counsel to Commissioner Hester Peirce
U.S. Securities and Exchange Commission

Richard Gabbert is counsel to Commissioner Hester Peirce at the U.S. Securities and Exchange Commission. Prior to joining the Commissioner's office, he was a Senior Special Counsel in the Office of Derivatives Policy in the Division of Trading and Markets at the SEC, where he focused on the implementation of derivatives market reforms required by Title VII of the Dodd-Frank Act. He has been involved extensively in several Title VII rulemakings, including rules defining security-based swap dealers and major security-based swap participants and rules addressing the cross-border regulation of derivatives markets.

From 2016 to 2017, Richard participated in the Mansfield Fellowship Program, which was established by the United States Congress in 1994 to develop Japan-related policy expertise among U.S. government officials. During his time as a Mansfield Fellow, Richard worked in several Japanese agencies, including the Financial Services Agency, the Securities and Exchange Surveillance Commission, the Bank of Japan, and the Ministry of Finance. Prior to joining the Securities and Exchange Commission in 2011, Richard practiced law at Gibson Dunn in Washington, D.C. and at Heller Ehrman in Seattle, Washington. He also served as law clerk to the Honorable Jay Bybee. He is a graduate of the University of Chicago Law School.

Joseph Gagnon
Senior Fellow
Peterson Institute for International Economics (PIIE)

Joseph E. Gagnon, senior fellow since September 2009, was visiting associate director, Division of Monetary Affairs (2008–09) at the US Federal Reserve Board. Previously he served at the US Federal Reserve Board as associate director, Division of International Finance (1999–2008), and senior economist (1987–1990 and 1991–97). He has also served at the US Treasury Department (1994–95 and 1997–1999) and has taught at the Haas School of Business, University of California, Berkeley (1990–91).

He is author of *Flexible Exchange Rates for a Stable World Economy* (2011) and *The Global Outlook for Government Debt over the Next 25 years: Implications for the Economy and Public Policy* (2011), and coauthor of *Currency Conflict and Trade Policy: A New Strategy for the United States* (2017). He has published numerous articles in economics journals, including the *Journal of International Economics*, the *Journal of Monetary Economics*, the *Review of International Economics*, and the *Journal of International Money and Finance*, and has contributed to several edited volumes. He received a BA from Harvard University in 1981 and a PhD in economics from Stanford University in 1987.

Kiva Garen
Portfolio Manager
Citadel Global Equities

Kiva Garen is a Portfolio Manager for Citadel Global Equities, investing in event driven equities, mergers and acquisitions, and restructurings. Prior to joining Citadel in 2017, Mr. Garen was an analyst at Eton Park Capital and the head of event driven trading at Canaccord Genuity. Kiva graduated Magna Cum Laude from Macalester College in 2000.

Stefan Gavell
Vice Chair of Education
Program on International Financial Systems

Stefan Gavell was previously Executive Vice President and Global Head of Regulatory, Industry and Government Affairs for State Street Corporation with responsibility for global regulatory, industry and government relations. In this position, he was responsible for representing State Street with regulators, legislators and other policymakers worldwide. Mr. Gavell has supported and been actively involved in the Program on International Financial Systems as a speaker and moderator for more than 10 years.

Representing State Street, and in conjunction with leading industry associations, Mr. Gavell successfully advocated on legislative and regulatory issues, in the US, Europe, and Asia, on banking, securities and asset management matters. Mr. Gavell has deep

experience in financial markets, market regulation and governance as a result of his close to 40-year career and held numerous positions at State Street, including as Treasurer, acting CFO, and Head of International Global Markets, and held expatriate assignments in Hong Kong, Japan, the UK and France. He previously held positions as President of State Street International Holdings, and on the Board of State Street Global Markets, LLC. He served on served on numerous governance committees including management, financial policy, asset and liability, compliance and conduct, and numerous banks, investment management, and securities subsidiary boards. He joined State Street in 1990 as General Manager in Japan.

Mr. Gavell is a member of numerous professional bodies, including long tenure as President of the American Bankers Association Securities Association. He currently serves on the board of the Global Financial Markets Association and is a frequent speaker on banking and financial markets topics at conferences and seminars. Stefan received his B.A. in Economics and Government from Oberlin College and his M.B.A. from Columbia University.

Jonathan Gould
Partner
Jones Day

Jonathan Gould provides bank and financial regulatory and strategic advice to financial services providers of all types. He combines senior government regulatory and legislative experience with business acumen to help banks, fintechs, and other financial services providers achieve their objectives.

Jonathan served as the Senior Deputy Comptroller and Chief Counsel of the Office of the Comptroller of the Currency (OCC). He oversaw all of the agency's legal and licensing activities, including legal advisory services to banks and examiners, enforcement, litigation, agency administrative matters, legislative initiatives, the chartering of new banks, and changes in structure and activities of existing banks.

Jonathan led the OCC's legal and licensing teams through a transformational period in which the agency revised its regulatory and licensing frameworks to reflect an evolution in banking. These efforts included a significant rewrite of banking regulation, including implementation of the Economic Growth Act, reforms to the Volcker and swap margin rules, capital and liquidity changes, issuance of the *Madden* rule, and expansion of bank powers. Under his direction, the OCC chartered the first fintech and crypto banks; recognized crypto-related activities as permissible; brought the largest enforcement actions in agency history; managed through the March 2020 financial crisis; and defended the agency's actions before Congress and in court.

Jonathan also brings private sector experience in risk management and regulatory consulting across the financial services and technology industries, having served in corporate counsel or consulting roles at BlackRock, Promontory Financial Group, and Bitfury.

Robert Greene
Vice President and Chief of Staff; Fellow
Patomak Global Partner; Program on International Financial Systems

Mr. Greene focuses on a range of risk and strategy issues related to banking, digital assets, economic security policies, sanctions, and payments systems. He is a nonresident scholar at the Carnegie Endowment for International Peace's Technology and International Affairs Program and Asia Program, which focuses on geopolitical issues related to new financial technologies and financial market policy trends in Asia.

Prior to joining Patomak, Mr. Greene was a Senior Advisor at the Department of the Treasury (Treasury). In this capacity, he primarily worked on banking, digital assets, and insurance issues, as well as economic policy initiatives launched in response to the COVID-19 pandemic. Mr. Greene earned the Meritorious Service Award for his work there.

Before Treasury, Mr. Greene was a consultant for the Eurasia Group, which focused on Chinese blockchain and financial technology trends, and he worked for the Program for International Financial Systems (PIFS), an affiliate of Harvard University. During this time, Mr. Greene lived in Beijing for about two years, and he was also a visiting research fellow at Tsinghua University's People's Bank of China School of Finance National Institute of Financial Research — one of China's top financial markets think tanks. His work focused on Chinese equity market reforms, financial conglomerate structures, and financial market infrastructure. Mr. Greene also helped organize dialogues between U.S. and Asian government officials and financial sector leaders. Mr. Greene continues to serve as a fellow with PIFS.

Before moving to Beijing, Mr. Greene was a consultant with Patomak, and prior to that, IBM's Promontory Financial Group. In these roles, his work focused on risk and strategy issues facing banks, broker-dealers, clearinghouses, and digital asset companies. Earlier in his career, he worked for the House of Representatives Committee on Financial Services, Harvard University's Mossavar-Rahmani Center for Business and Government, and George Mason University's Mercatus Center.

Mr. Greene has been cited in The Wall Street Journal, Financial Times, South China Morning Post, and in studies published by various U.S. financial regulators. He was a Luce Scholar and is proficient in Mandarin Chinese. He earned his M.P.P. from Harvard University's John F. Kennedy School of Government and his B.B.A., magna cum laude, from the College of William & Mary in Williamsburg, Virginia.

William Grimes
Professor of International Relations and Political Science
Boston University

William W. Grimes is a Professor of International Relations and Political Science at the Frederick S. Pardee School of Global Studies at Boston University, where he has taught since 1996. He previously served as Associate Dean for Academic Affairs, Chair of the Department of International Relations, and Founding Director of the BU Center for the Study of Asia. He has also spent time as a post-doctoral researcher and as a visiting assistant professor at Harvard University. Professor Grimes is the author of *Unmaking the Japanese Miracle: Macroeconomic Politics, 1985-2000* (Cornell University Press, 2001) and *Currency and Contest in East Asia: The Great Power Politics of Financial Regionalism* (Cornell University Press, 2008), as well as co-editor (with Ulrike Schaede) of *Japan's Managed Globalization: Adapting to the 21st Century* (M.E. Sharpe, 2002). *Currency and Contest in East Asia* was awarded the 2010 Masayoshi Ohira Prize for outstanding book on the Pacific Basin and received an Honorable Mention in the competition for the Asia Society's Bernard Schwartz Book Award in 2009.

He has published articles, book chapters, monographs, and commentary on East Asian financial regionalism, the impacts of financial globalization in Japan, Japanese monetary policy making, US-Japan relations, and related topics. His current research focuses on the effects of the 2008-9 global financial crisis on regional cooperation and on financial innovation in post-developmentalist East Asian economies. Professor Grimes has spent time as a visiting researcher at the Japanese Ministry of Finance, the Bank of Japan, and several universities in Japan and Australia. He has been the recipient of various fellowships and awards over the years, including two Fulbright fellowships and two grants from the Japan Foundation Center for Global Partnership. He is a life member of the Council on Foreign Relations and has been a Research Associate of the National Asia Research Program. Professor Grimes received his B.A. in East Asian Studies from Yale University, his M.P.A. in International Relations from the Princeton University School of International and Public Affairs, and his Ph.D. in Politics from Princeton University.

John Gulliver
Executive Director
Program on International Financial Systems (PIFS)

John Gulliver is the Executive Director of the Program on International Financial Systems. John manages PIFS' staff and activities, including training programs for financial regulators, international events and research. Since 2023, PIFS' trained over 2,000 government officials from more than 75 nations, including programs in partnership with the World Bank, International Organization of Securities Commissions and Harvard Law School Executive Education. PIFS' events include international symposia, US- China (21 years), US-Europe (22 years) and US-Japan (26 years). John collaborates closely with government officials, academics and private-sector experts to design the curriculum for PIFS' training programs and determine the agenda at PIFS'

events. John also leads a research team focused on policy issues impact the global financial system. John has testified before the U.S. House of Representatives Committee on Financial Services. John has appeared on CNBC and been published in the Wall Street Journal, Financial Times, New York Times and Bloomberg.

Lyric Hughes Hale
Director of Research
Hale Strategic

Head of Consulting & Research, Hale Strategic
Editor-in-Chief, econVue
Host, The Hale Report podcast

A pioneer in digital business news in China, Ms. Hale has served as consultant to major US technology, financial services, and healthcare firms worldwide. With her husband David Hale, she co- authored "What's Next?" for Yale University Press, and articles on China for *Foreign Affairs*. A writer and speaker, Ms. Hale attended Northwestern University and is a graduate of the University of Chicago in both Near Eastern and Far Eastern studies. She has lived and studied in Iran, Europe and Japan. In addition to her geoeconomic consultancy, she also serves as editor-in-chief of EconVue, a publisher of independent economic news based in Chicago. She hosts a podcast, The Hale Report, which focuses on the global economy.

Ms Hale serves on the boards of the Japan Center for International Exchange (JCIE/USA) and the Australian American Leadership Dialogue. Ms Hale is a member of the Council on Foreign Relations, the Reform Club (London), the American Economic Association, and the American Association for the Advancement of Science.

James Hawrylak
IR/Financial Communications Consultant

James Hawrylak is a market entry and business development professional with over 20 years of experience working in Japan and APAC. During this time, he was part of the team that founded DLJdirect, which is now Rakuten Securities; founded and managed the Asian operations of cross-border Investor Relations firm, Taylor Rafferty, during which time he was the lead IR consultant on over USD 40 billion in IPO/M&A transactions; the Glass Lewis Japan operations, during which time he executed the first policy in Japan to demand board independence; and Sustainalytics Japan, where his work on developing the green bond industry in Japan led to the 2017 Sustainable Finance Award issued by the Japan's Research Institute for Environmental Finance. He holds an MBA, MA, and speaks fluent Japanese and conversational Mandarin. Outside of the office, he spends as much time as possible in Nagano enjoying various mountain sports with his children.

Hirotaka Hideshima
Counsellor on Global Strategy to President and the Board of Directors
The Norinchukin Bank

From April 2021, Hirotaka HIDESHIMA is Counsellor on Global Strategy to President and the Board of Directors of the Norinchukin Bank. In November 2022, he became a Taskforce member of the Taskforce on Nature-related Financial Disclosures (TNFD). Hirotaka HIDESHIMA has worked for the Bank of Japan from April 1989 to March 2021. He has represented the Bank on the Basel Committee on Banking Supervision (BCBS) between August 2010 and September 2012, and then again between January 2018 and March 2019. He co-chaired the Definition of Capital Subgroup (when it developed the definition of regulatory capital for Basel III), and the Macroprudential Supervision Group (when it developed the G-SIB assessment framework). From July 2002 to July 2005, he was seconded to the BCBS Secretariat at the Bank for International Settlements. After being part of a team dealing with Japan's banking sector problems in the mid-1990s, he served on various working groups of the BCBS. He was also a member of the Resolution Steering Group of the Financial Stability Board (FSB) and its Official Sector Steering Group on interest rate benchmark reform. He has also been members of the Committee on Financial Markets of the OECD and the Committee on the Global Financial System (CGFS) of the BIS.

He has published a book entitled "BCBS from the inside: how international financial standards are developed" (in Japanese) in May 2021. Hirotaka Hideshima studied economics and has a master's degree from the University of Essex and a bachelor's degree from Hitotsubashi University in Tokyo.

Maki Hishikawa
Vice President, International Affairs
Aflac International, Inc. & Aflac Life Insurance Japan, Ltd.

Maki Hishikawa is responsible for coordinating Aflac Life Insurance Japan's engagement and analysis with respect to global economic and regulatory issues. Ms. Hishikawa also manages Aflac International's activities in Washington, DC, relating to international economic policy, global regulatory policy, and Japan-related policy matters. Prior to joining Aflac in 2010, Ms. Hishikawa was Director of Japan Research for Dewey and Leboeuf LLP's International Trade Group in Washington, DC. During her tenure at the law firm, she published articles on U.S.-Japan relations, U.S. trade, and industrial and competition policy in The Wall Street Journal and the Japanese weekly Ekonomisuto, among others. Before she moved to Washington in 1996, she was a staff writer in Tokyo for Japan's business daily Nikkei. Ms. Hishikawa has two master's degrees in international affairs – one from the George Washington University and the other from the Tokyo University of Foreign Studies. Currently, Ms. Hishikawa serves as a member of the Board of the Coalition of Services Industries (CSI), a U.S.-based service industry association. She also serves as a counselor on the Board of the Japan-America Society of Washington, DC.

Keiko Honda
Adjunct Professor of International and Public Affairs
Columbia University, School of International and Public Affairs

Keiko Honda serves as an Adjunct Professor /Adjunct Senior Research Scholar at Columbia University's School of International and Public Affairs since 2020. She is a board member of Mitsubishi UFJ Financial Group and Recruit Holdings, a board member and chair of Nomination Committee of AGC (ex-Asahi Glass). She is also a member of the United Nation's Investment Management Committee. Until 2019, Keiko was the CEO of the Multilateral Investment Guarantee Agency (MIGA), a World Bank Group agency.

Before joining MIGA, Keiko was the first woman Senior Partner in Asia at McKinsey & Company for 24 years. She received the Joseph Wharton Social Award from the Wharton New York Club in 2020. Keiko holds a bachelor's degree from Ochanomizu University and an MBA from the University of Pennsylvania's Wharton School, where she was selected as a Fulbright Scholar.

Akinari Horii
Special Advisor and Member of the Board of Directors
The Canon Institute for Global Studies

Akinari Horii is Special Advisor and a member of the Board of Directors of the Canon Institute for Global Studies, a research think tank in Tokyo, Japan. He is also a member of several non-profit entities, e.g., *Keizai Doyukai* (Japan Association of Corporate Executives); Investment Committee at *Kindai* University; the Trilateral Commission; and the Board of Councilors of the Institute for Internatioal Monetary Affairs.

Akinari Horii was a central banker until he stepped down as Assistant Governor of the Bank of Japan in 2010. During the four years' term of office, Mr. Horii was responsible for the Bank's all international activities and represented the Bank at G7Deputies, G20Deputies, FSB, and other key committees of international organizations. In Asia, he was Chairman of EMEAP Working Group on Financial Markets as well as BIS/EMEAP Forex Forum. Before the governmental appointment to assistant governorship, Mr. Horii had worked at the Bank for three decades. Outside the Bank of Japan, he also worked at the BIS in Basel, Switzerland and Japan's Ministry of Finance.

After he left the BoJ, he was a member of the audit and supervision board at Tokio Marine Holdings (2011-2023); advisor to Nomura Securities (2012-2018); special advisor to Promontory (2010-2016); a member of the advisory board at Japan International Cooperation Agency (2017-2022); Deputy Chaiman of the US-Japan Foundation (2012-2022), et al. Mr. Horii received his MBA with distinction, and as a Beta Gamma Sigma, from the Wharton School at the University of Pennsylvania and his BA in Economics from the University of Tokyo.

David Howson
Executive Vice President, Global President
Cboe Global Markets, Inc.

David Howson oversees Cboe's business lines globally, including equities, derivatives, global FX, data and access solutions, and listings, as well as derivatives strategy and The Options Institute. Based in Chicago, Howson leads Cboe's global teams in operating a trusted, inclusive global marketplace, providing leading products, technology and data solutions that enable participants to define a sustainable financial future.

Previously, Howson was Executive Vice President, President, Cboe Europe and Asia Pacific. Prior to that, he was President, Cboe Europe. Under his leadership, Cboe Europe became one of the largest pan-European stock market and trade reporting facility operators with venues in both the United Kingdom (Cboe UK) and the European Union (Cboe NL). Howson was instrumental to the launch of Cboe Europe Derivatives and the acquisition of EuroCCP, Cboe's pan-European clearinghouse. Howson served as Chief Operating Officer of Cboe Europe from 2013 to January 2020, overseeing the company's software engineering, infrastructure and operational teams.

Previously, he was Chief Technology Officer at Equiduct Systems, Ltd., where he helped establish Equiduct as a pan-European Regulated Market in 2006. Prior to Equiduct, Howson was a solutions architect and a principal consultant at Reuters Consulting. Howson is a frequent speaker at industry conference and regularly shares his market structure expertise with various industry groups, including the European Commission's High-Level Forum on Capital Markets Union and the Consultative Working Group of ESMA's Secondary Markets Standing Committee. He graduated with first-class honours in Mathematics and Computer Science from Newcastle University.

Toshiyasu Iiyama
Deputy President, Executive Officer, Chief of Staff
Nomura Holdings, Inc.

Toshiyasu IIYAMA was appointed Deputy President, Executive Officer of Nomura Holdings, Inc. in April 2023. As Chief of Staff, he is responsible for structural reform of various functions as well as managing general matters of Nomura Group. He is also in charge of communications with government officials, regulators and other external parties regarding public policy and regulatory issues.

Prior to his current roles, Mr. Iiyama led Nomura's China business development as Head of China Committee. Mr. Iiyama has also served as President & CEO of Nomura Institute of Capital Markets Research, Head of Asia ex-Japan, Head of Asia Investment Banking, and Head of Fixed Income for Asia Pacific, among other roles including Chief Health Officer. He became a Senior Managing Director in charge of Investment Banking in 2012.

Mr. Iiyama holds an MBA degree from the Kenan-Flagler Business School of University of North Carolina at Chapel Hill in the U.S.A., and a B.A. in Commerce from Waseda University in Tokyo. He is also a CFA® charter holder.

Toru Irokawa
Representative Director and President
Cboe Japan Ltd.

Cboe Japan, a wholly owned subsidiary of Cboe Global Markets, operates Proprietary Trading System (PTS) of Japanese listed stocks, and currently trades about 6% market share compared with Tokyo Stock Exchange. Mr. Irokawa joined Chi-X Japan, which later became Cboe Japan, in 2009 at its start-up, and focused on the firm's regulatory licensing process and any business development matters. Having left the firm in 2012, he came back in 2017 as its Representative Director and President. Since then he has devoted himself again to contributing to fair and healthy market development, and achieved significant growth. He managed the process of the shareholder change to Cboe Global Markets from 2020 to 2021, and then integration of the firm to Cboe organization and businesses. Changed the firm name to Cboe Japan in Feb 2022.

About five years while absent from Chi-X, Mr. Irokawa was the President of Rakuten Investment Management. Before Cboe/Chi-X and Rakuten, he was the Head of Asset Management Group at Shinsei Bank to oversee the Bank's asset management business, as well as to be responsible for asset management-related subsidiaries in Japan and overseas. Before joining Shinsei in 2002, he worked for Nomura's subsidiary in New York as a portfolio manager of funds of funds. Earned Bachelor of Engineering from the University of Tokyo and MBA from Columbia Business School. Certified securities analyst both in US and Japan (CFA and CMA).

Ryo Ishihara
Chief Representative, Washington D.C. Representative Office
Mizuho Bank, Ltd.

Ryo Ishihara is the first and current Chief Representative of the Washington D.C. Representative Office in October 2017 to conduct activities related to government affairs for Mizuho Financial Group. Since 1993, Ryo has led in supporting Japanese companies with foreign direct investments (FDI) and negotiating corporate alliances with local government on behalf of foreign clients. Ryo advises clients on an individual basis on negotiations, regulatory adjustment, and investment structuring.

Previously, Ryo provided analysis on global government affairs to the senior executives at Mizuho Tokyo HQ. Since then, to enhance Mizuho's global presence, Ryo daily maintains relationships with Japanese government officials and foreign officials as well as international organizations.

Takatoshi Ito
Professor
Columbia University

Takatoshi Ito, Professor at the School of International and Public Affairs, Columbia University, has taught extensively both in the United States and Japan since finishing his Ph.D. in economics at Harvard University in 1979. He taught at the University of Minnesota, Hitotsubashi University, and the University of Tokyo, before assuming his current position in 2015. He has distinguished academic and research appointments such as President of the Japanese Economic Association in 2004; Fellow of the Econometric Society, since 1992; Research Associate at the National Bureau of Economic Research since 1985; and Faculty Fellow at the Centre for Economic Policy Research, since 2006. He was Editor in-Chief of Journal of the Japanese and International Economies, and is Co-Editor of Asian Economic Policy Review.

In an unusual move for a Japanese academic, Ito was also appointed in the official sectors, as Senior Advisor in the Research Department at the International Monetary Fund (1994-97) and as Deputy Vice Minister for International Affairs at the Ministry of Finance of Japan (1999-2001). He served as a member of the Prime Minister's Council on Economic and Fiscal Policy (2006-08). He frequently contributes op-ed columns and articles to the Financial Times and Nihon Keizai Shimbun. He is an author of Japanese Economy, 2nd Edition (with Takeo Hoshi), and many other books and refereed journal articles, including Econometrica, American Economic Review, and Journal of Monetary Economics, as well as many chapters in books on international finance, monetary policy, and the Japanese economy. His research interest includes capital flows and currency crises, microstructures of the foreign exchange rates, and inflation targeting. He was awarded the National Medal with Purple Ribbon for his excellent academic achievement in 2011 and the Order of the Sacred Treasure, Gold Rays with Neck Ribbon in 2024.

David Janes
Vice President, North America
International House of Japan

Dr. David P. Janes is Vice President, North America, International House of Japan (IHJ) and Executive Director of the American Friends of the International House of Japan (AFIHJ). The International House of Japan contributes to building a free, open, and sustainable future through intellectual dialogue, policy research, and cultural exchange with a diverse world.

Dr. Janes has focused his career on international education, global affairs, and philanthropy. His notable roles include Chief Advancement Officer at the Okinawa Institute of Science and Technology Graduate University (OIST), President and CEO of the OIST Foundation, Executive Director of Global Citizens Initiative, and Director of Foundation Grants & Assistant to the President at the United States-Japan Foundation. He serves as Chair of the Board of the Japan ICU Foundation & JICUF Endowment;

Chair & Founder of EngageAsia; Vice President of LEX Language Project; Trustee of the U.S.-Japan Bridging Foundation; Trustee of the Kobe College Corporation; Trustee of the Tanaka-U.K. Japan Educational Foundation; and Trustee of the Foundation for the Public Schools of the Tarrytowns. David is a Fellow of the United States-Japan Leadership Program and the British American Project.

He was a participant in the Mansfield Foundation's U.S.-Japan Network for the Future, is a member of the National Committee on U.S.-China Relations, and the French-American Foundation's Transatlantic Forum. David holds a Ph.D. and M.Phil. in sociology from The New School for Social Research from which he received a University in Exile Fellowship, an M.A. in International Affairs from the Fletcher School of Law and Diplomacy at Tufts University, an M.A. in Asian Religions from the University of Hawai'i at Mānoa, and a B.A. in Religion from the University of Mary Washington.

Ken Jimbo
Managing Director (Representative Director)
International House of Japan

Dr. Ken JIMBO is a Professor of International Relations at Keio University and a Managing Director of Programs at the International House of Japan (IHJ/I-House). He is concurrently an adjunct Senior Research Fellow at the Canon Institute for Global Studies (CIGS). He served as a Special Advisor to the Minister of Defense, Japan Ministry of Defense (2020) and Senior Advisor to the National Security Secretariat (2018-20).

His main research interests are in International Security, Japan-US Security Relations, and Japan's Foreign and Defense Policy. He has been a policy advisor for various Japanese governmental commissions and research groups, including the National Security Secretariat, the Ministry of Defense, and the Ministry of Foreign Affairs. His policy writings have appeared in RAND Corporation, NBR, Stimson Center, Pacific Forum CSIS, Japan Times, Nikkei, Yomiuri, Asahi and Sankei Shimbun.

Hiroyuki Kamano
Partner
Kamano Sogo Law Offices

Hiroyuki Kamano is partner of the Kamano Sogo Law Offices in Tokyo. His principal areas of practice are international, commercial, financial, insolvency and corporate law. He is a member of the Tokyo Bar and the District of Columbia Bar. Prior to establishing the firm, Mr. Kamano practiced law at Arnold & Porter in Washington, D.C. for eight years. Mr. Kamano has a strong interest in corporate governance and compliance. Currently, he serves as a board member of NGK Insulators Inc. and House Foods Group Inc. Previously, he also served as a board member of Sumitomo Life Insurance Corporation and an audit and supervisory board member of Komatsu Ltd. respectively for eight years. Also Mr. Kamano has been involved in bar and other non-profit activities. Currently, he serves as a Council Member of the International Bar

Association. Previously, he served as Vice President of the Tokyo Bar and as s Senior Director of the Japan Federation of Bar Associations. Further, he served as a board member of the Tokyo American Club and serves as a trustee of American School in Japan.

Mr. Kamano has been active as a lecturer and commentator. He has lectured at various U.S. and Japanese institutes, including Georgetown University Law Center, the Smithsonian Institute, and the Foreign Service Institute of the U.S. State Department. Further, he has authored numerous English and Japanese books and articles in the area of U.S.-Japanese economic relations as well as international trade, corporate and insolvency law. He published books entitled “Patent Mafia Attacks Japan” in 1993 and “Civil Rehabilitation Law” in 2013. Prior to practicing law in Washington, D.C., Mr. Kamano served the Ministry of Foreign Affairs of Japan from 1971 to 1979. His final post was Acting Director of the American Desk. During this period, he was active in various international conferences, including the Puerto Rico Summit Conference in 1976 and US-Japan Summit Meeting in 1978. Mr. Kamano received his law degree from Kyoto University in 1969 and Master of Law degrees from the University of Tokyo and Harvard Law School in 1971 and 1974.

Masaaki Kanno
Chief Economist
Sony Financial Group Inc.

Mr. Masaaki Kanno is a Senior Fellow and Chief Economist at Financial Market Research Department of Sony Financial Group Inc. He is responsible for outlining the firm’s official view on the Japanese and the global economy.

He joined Sony Financial Holdings (current Sony Financial Group) in April 2017. Prior to his arrival, Mr. Kanno was a Managing Director and Chief Economist, Japan of J.P.Morgan. Before he joined J.P.Morgan in 1999, he was an Associate Director at the Research and Statistics Department of the Bank of Japan, where he worked since 1974. His career at the BoJ included serving as the Bank’s Deputy Chief Representative in Europe, secretary to the Governor in charge of Diet issues and Chief FX Trader in the International Department as well as secondment to the Japan Center of Economic Research as a Senior Economist. He has been member of committees and councils of the ministries of the government, including SNA committee of the Cabinet Office and the Foreign Exchange Committee of the Ministry of Finance. In 2007 and 2008, he worked as member of the Financial Market Working Group, in Cabinet Office, which published the reports on reforming and deregulating Japan’s financial and capital markets. He was also a member of the Government Panel to discuss the reform of the public pension fund (GPIF) in 2013/15.

He is a commentator on *News Morning Satellite*, early morning business program of TV Tokyo, as well as Nikkei CNBC. His views have been quoted by Bloomberg, Financial times, Wall Street Journal, The Economist, News Week, Toyo Keizai, Nikkei Newspaper and other media.

Mr. Kanno received a BA in Economics from the University of Tokyo in 1974 and an MA in Economics from the University of Chicago in 1979.

Makoto Kasai
General Manager for the Americas
Bank of Japan

Makoto Kasai is General Manager for the Americas of the Bank of Japan. He is responsible for assessing the economies and analyzing policy development mainly in the U.S. but also in the other countries of the region through collecting on-the-ground information. He is also in charge of promoting better understanding of Japanese economy and the Bank of Japan's policies.

Mr. Kasai joined the Bank in 1995 and assumed pivotal managerial positions in Financial System Department, Research and Statistics Department, and Monetary Affairs Department. He was Senior Secretary to the former Governor Kuroda from March 2013 to September 2016 when the Bank adopted extraordinary monetary easing. He also worked for the OECD as Economist at the Economics Department from September 2016 to May 2018, and was a regular contributor to its flagship report, Economic Outlook.Mr. Kasai received his MBA from the Georgetown University and his BA in Law from the University of Tokyo.

Sven Kasper
Senior Vice President and International Head of Regulatory, Industry and Government Affairs
State Street Bank International GmbH

Sven is a Senior Vice President and International Head of Regulatory, Industry and Government Affairs. As such, he is responsible for regulatory and government relations as well as policy development across all of State Street's businesses in Asia-Pacific and Europe, the Middle East and Africa (EMEA). He and his team monitor, analyze and provide updates about all relevant policy and regulatory developments that may impact directly or indirectly the company. Sven also regularly contributes to the work of relevant industry associations on behalf of State Street, actively engages with EU and global stakeholders to raise views and provide technical expertise on issues of importance to State Street and its clients and speaks frequently at various public stakeholder events.

In addition, Sven leads State Street's corporate-wide Brexit program which coordinates the creation and execution of the organization's Brexit plans bringing together senior representatives from all business units and functions. He is also a member of the board of State Street International Holdings, the holding company for State Street's principal international subsidiaries. Prior to joining State Street in April 2010, Sven was Head of EU Public Affairs, Funds at Prudential plc in London representing the company's position in asset management related issues. Sven started his career at UBS both in

Zurich and in London where he was Associate Director for European Government Affairs. Sven is a graduate of St. Gallen University in Switzerland with a doctorate in International Affairs. A German national, Sven is married and the father of one daughter.

Avery Katz
Analyst, Risk Arb
Citadel Global Equities

Avery Katz is an Analyst at Citadel Global Equities, investing in event-driven equities, mergers and acquisitions, and restructurings.Prior to joining Citadel in May 2024, Mr. Katz was a Director and Analyst at Taconic Capital. Previously, he was an Investment Banking Analyst at Lazard Freres. Mr. Katz received a bachelor's degree from Columbia University.

Richard Katz
Correspondent
Japan Watchers

Richard Katz is a Special Correspondent for *Weekly Toyo Keizai* and the publisher of Japan Economy Watch on Substack at https://richardkatz.substack.com/. His new book on Japan (2023), *The Contest for Japan's Economic Future: Entrepreneurs vs. Corporate Giants*, is about the growing opportunity to revive Japan's economy reviving entrepreneurship. It will be out in Japanese in 2025. The *Financial Times* listed it among the best economics books this year. His two previous books were *Japan: The System That Soured--The Rise and Fall of the Japanese Economic Miracle* (1998) and *Japanese Phoenix: The Long Road to Economic Revival* (2003), both of which were also published in Japanese.

For 20 years he published a monthly newsletter on Japan called *The Oriental Economist Report*. His essays and op-eds have been published in *Foreign Affairs*, *The New York Times*, T*he Wall Street Journal*, the *Financial Times*, and *The International Economy*. He's testified several times to Congressional committees. He also taught about Japan's economy as an adjunct lecturer at the State University of New York at Stony Brook and New York University. He received his MA in Economics from New York University in 1996.

Satoshi Kawamura
Chief Executive Officer and President
Nomura Holding America Inc.

Satoshi Kawamura is Senior Managing Director of Nomura Holdings, Inc. He is also CEO and President of Nomura Holding America Inc. (NHA), Nomura Securities International, Inc. (NSI), and Nomura Global Financial Products Inc. (NGFP), based in New York. Previously he served as Co-CEO and Co-President of NHA and NSI, and Co-CEO of NGFP. Prior to moving to New York, Mr. Kawamura was most recently Head

of Capital Markets in Tokyo. Mr. Kawamura has been with Nomura since 1997, beginning as a Sales Representative in Retail. He advanced through industrial coverage for the TMT Sector in Investment Banking until relocating to London as Executive Director. He later became Managing Director, where he was Head of International Syndicate during his time in London. Mr. Kawamura received his B.A. in Economics from the University of Tokyo.

Gary Kazantsev
Global Head of Quant Technology Strategy
Bloomberg

Gary is the Head of Quant Technology Strategy in the Office of the CTO at Bloomberg. Prior to taking on this role, he created and headed the company's Machine Learning Engineering group, leading projects at the intersection of computational linguistics, machine learning and finance, such as sentiment analysis of financial news, market impact indicators, statistical text classification, social media analytics, question answering, and predictive modeling of financial markets.

Prior to joining Bloomberg in 2007, Gary had earned degrees with distinction in physics, mathematics, and computer science from Boston University. He is engaged in advisory roles with FinTech and Machine Learning startups and has worked at a variety of technology and academic organizations over the last 20 years. In addition to speaking regularly at industry and academic events around the globe, he is a member of the KDD Data Science + Journalism workshop program committee and the advisory board for the AI & Data Science in Trading conference series. He is also an adjunct professor at Columbia University, and a co-organizer of the annual Machine Learning in Finance conference at Columbia University.

Brian Kelly
Managing Member Partner
Asian Century Quest

Brian Kelly is founder and Managing Partner of Asian Century Quest Capital, LLC. Formerly an alternative asset manager focused on publicly traded securities across Asian equity markets, ACQ is currently a family office with diverse geographical exposure to public and private investments. ACQ's portfolio has historically included extensive exposure in Japan as well as greater China, Korea, Taiwan and India. At its peak ACQ managed over $3.5bn in gross assets with offices in New York, Tokyo and Hong Kong. Brian consults for alternative asset managers focused on Asia and participates in investor panels focused on the Asian alternative asset industry. Brian lives in New York City with his wife and two daughters.

Charles Kiefel AM
Chairman
The Principals Funds Management

Charles Kiefel AM is the Founder and Executive Chair of Principals Funds Management. He founded the Firm to provide global economic analysis and advice to U.S., European, Asian, and Australian money management companies, including investment and manager selection, enterprise and human capital risk management, and board governance. In 2023, Principals Funds Management pivoted to strategic global partnerships.

Of note, Charles identified and advised in securing seven—each in excess of $1B—mandates for new clients and overall sourced more than $18B mandates from corporate superannuation (pension) funds, insurance companies, and government employee retirement and super funds. Since 2024, he is an Advisory Board Member for EC Pohl & Company Private Wealth. Since 2021, Charles is a Board Member for Clean Energy Regulator, Australian Federal Government.

Charles was Board Chairman for Military Superannuation & Benefits Board for 10 years. During this time, he established this pension fund's office, staffing, systems, processes, policies, and engagements with the Defence Ministers and Chief of the Defence Force for all military members and veterans, growing Fund from <AU$400M to AU$2.6B. Additionally, he significantly increased the number of valuable member services. Charles was a Non-Executive Board Director for: (1) ASX-listed Universal Biosensors, Inc., giving guidance to Siemens and Johnson & Johnson's Lifescan Division partnership; (2) Lochard Company, where with other Directors, he devised M&A and organic growth expansion strategy leading to Lochard dominating air traffic control technologies; (3) CHAMP Private Equity Fund II, where he represented LP investors for Castle Harlan Australian Mezzanine Partners; (4) Pacific Equity Partners, where he acted for pension fund investors on Australian & International Advisory Board.

Other past Board Chair roles include Charles as Non-Executive Chair, Wilson HTM Charitable Trust, where he selected contributions, including towards the Great Barrier Reef restoration, and as Inaugural Board Chair, Hyperion Asset Management, which was the first Member of the consortium that became Pinnacle Investment Management Group, an ASX-listed global investments firm.

Tetsuya Kodama
Executive Director
Nihon Cyber Defense Co., Ltd

Graduated University of Tokyo, LL. B 1982, Harvard Law School LL.M 1985. Joined Industrial Bank of Japan in April 1982. Between 1990 and 1996, being stationed on the Syndicate desk of IBJ International Plc. in London, had the opportunity to personally experience both the rapid ascent and descent of the status of Japanese financial institutions in the international capital markets. After returning to Tokyo in 1996, was

heavily involved in the efforts put together by the Japanese Government and ADB to support the recovery of the region from the Asian Financial Crisis in 1997. Joined Deutsche Securities Japan in May 2000 to help build their Debt Capital Markets franchise in Japan. Followed by Barclays Securities Japan in July 2012 as Vice Chairman where responsibilities included managing senior level relationships with the government, regulators and private sector clients. Chairman Japan from March 2016, and Vice Chairman for the Asia Pacific from March 2020.

Retired from Barclays at the end of July 2022, which also concluded 40 years of full time sell side international investment banking. Joined Nihon Cyber Defence, Co. Ltd, a cyber security company managed by ex- intelligence / defense officials from the UK, US, Australia, Taiwan, Ukraine and Japan, as Executive Director in September 2022. Focus is to strengthen the cyber resilience of Japan, in partnership with leading experts from close allies / partners. Outside Board member of GCI Asset Management, an independent asset management company. From April 2023, appointed as Special Advisor to the Governor of the Osaka Prefectural Government, to advise on growth strategies including making Osaka/Kansai an international financial hub/eco-system. Member of the Keizai Doyukai; Subcommittee memberships include Economic Security and Geopolitical Research.

Hidekazu Kojima
Managing Executive Officer, Joint Chief Compliance Officer
Mizuho Bank, Ltd.

Hidekazu (Hide) Kojima is responsible for global compliance and financial crime compliance at Mizuho Financial Group / Mizuho Bank / Mizuho Trust Bank as Joint Chief Compliance Officer and Managing Executive Officer. Hide has worked extensively in and around the financial industry as well as consulting industry over 30 years. Recently his constant presences at various global industrial forums have brought better exposures to Mizuho. Prior to Mizuho, he was Partner & Executive Officer, Japan Country Leader of financial crime risk management and crisis management in financial service sectors at Deloitte Tohmatsu Financial Advisory LLC from 2015 to 2022. He provided a representative presentation regarding financial crime compliance agenda to private sectors at G20 Osaka in 2019.

Before joining Deloitte, he engaged in global regulatory affairs, compliance, governance and crisis management for 14 years at Mitsubishi UFJ Financial Group. He has obtained extensive experience as G-SIFI's Global Head roles of global regulatory affairs and Anti-Money Laundering, supervising thousands of professionals globally. He was sole Asian representative to Wolfsberg Group comprised of 13 elite G-SIFIs in the field of financial crime risk management, in 2014 and 2015.

Hide had enjoyed 14-year US working life during 1994-2002 in New York and 2007-2011 in San Francisco to engage in leveraged finance, global syndicated finance, risk and compliance management, and internal audit. He also built extensive experience of handling numerous global negotiations and investigations related to regulatory affairs

and compliance, and liaising with the board of directors of a US large bank. Hide earned MBA at New York University and bachelor of Laws and Political Science at Keio University.

Masatoshi Komoriya
Executive Chairman, Managing Executive Officer
MUFG Americas Holdings Corporation

Masatoshi Komoriya is Executive Chairman of the board of directors for MUFG Americas Holdings Corporation, effective June 30, 2022. A member of the board of directors since April 2022, he is based in New York. Mr. Komoriya is also Deputy Chief Operating Officer – International (Deputy COO-I) for MUFG. He assumed this New York-based position in April 2022. In April 2023, he assumed the additional role of Deputy Regional Executive for the Americas.

Prior to these appointments, Mr. Komoriya was Executive Officer and Chief of Staff for the Americas for MUFG Bank, Ltd. and MUFG Americas Holdings Corporation, which includes MUFG Union Bank N.A., MUFG Securities Americas Inc., and MUFG Fund Services (USA) LLC, since June 2018. From May 2017 to June 2018, Mr. Komoriya was Executive Officer and Chief Operating Officer for MUFG Bank, Ltd. in EMEA. During his time in EMEA, he developed his career in strategic planning, including branch network optimization in the EU continent and Brexit contingency planning.

From 2010 to 2017, Mr. Komoriya held a number of senior-level positions within The Bank of Tokyo-Mitsubishi UFJ, Ltd.'s Tokyo and London offices. He also has previous experience with MUFG in New York, where he was a Senior Manager in the bank's Planning Division for the Americas from 2006 to 2010. Mr. Komoriya graduated from Waseda University in Tokyo with a BA in Law, and earned degrees in Master of Laws from the University of Pennsylvania and Master of Laws (Corporation) from New York University Law School.

Hiroaki Kuwajima
Hass Executive Fellow
Hass School of Business, UC Berkeley

Hiroaki Kuwajima is Managing Director of K&Associates, the Japanese strategic consultancy specially focusing on the U.S. - Japan cross-border deals based in Menlo Park/Tokyo/Kanazawa (Ishikawa Pref). He is also a Haas Executive Fellow at the Haas School of Business, University of California, Berkeley. He served as Senior Vice President and Board of Directors of Linkers Corporation (TYO:5131). and as Senior Trader (Food Section) at Mitsubishi Corporation. He is also currently serving on the Board of Directors of Metaplanet. Inc (TYO:3350), and on the Board of Japan Society of Northern California.

He was educated at University of Tokyo (Bachelor of Economics), Harvard University (Harvard Business School (Master in Business Administration), and Harvard Kennedy

School (Master in Public Administration). He was also Senior Fellow at the Tokyo Foundation For Policy Research (2021-2024) and is the author of two publications - Can Japanese Automotive Industry Survive? (*Nihon Sha ha Ikinokoreruka*) from Kodansha Publishing and ESG Financial Strategy (*ESG Zaimu Senryaku*) from Diamond Publishing. He regularly contributes articles to Nikkei, Mainichi Shimbun, Toyo Keizai Online, Nikkei X-Tech, Diamond Online and Nippon.com). He is a fellow (2009-10) of the U.S. - Japan Leadership Program hosted by U.S. - Japan Foundation and a Japan Delegate of Eisenhower Fellowships in 2014.

Seong-Hyon Lee
Senior Fellow and Associate
Harvard University Asia Center

Dr. Seong-Hyon Lee is an Associate at Harvard University's Asia Center and a Senior Fellow at the George H. W. Bush Foundation for U.S.-China Relations. Previously, he served as the China Director at the Sejong Institute in Seoul. An expert in international relations and foreign policy, Dr. Lee has over 15 years of experience in East Asian geopolitics and U.S.-China relations. He has briefed South Korean presidential candidates and lawmakers on China and is currently completing his second book on the geopolitical impact of the U.S.-China rivalry on the Korean Peninsula. Dr. Lee has been invited to speak at the Council on Foreign Relations (CFR), RAND Corporation, Hudson Institute, U.S. Indo-Pacific Command, and academic institutions including the Harvard Kennedy School, Stanford University, and the University of Pennsylvania.

His presentations address critical topics such as China-North Korea relations, U.S.-China dynamics, Korean Peninsula geopolitics, and global semiconductor politics. His insights have reached wide audiences through platforms like C-SPAN, and he has been cited in leading publications such as The Economist, NPR, South China Morning Post, Barron's, Los Angeles Times, Nikkei Asia, and The Diplomat.

Nishad Majmudar
International Economist
U.S. Department of the Treasury

Nishad Majmudar is an International Economist covering Japan in the U.S. Department of the Treasury's Office of East Asia & the Pacific and is responsible for coordinating Treasury's bilateral engagements with the Japanese Ministry of Finance and other counterparts. This is his second time at Treasury's Office of International Affairs after covering India, Pakistan, and Bangladesh prior to 2017. Before re-joining Treasury in 2023, Nishad spent six years in Singapore in roles related to sovereign and political risk analysis on the Asia-Pacific region.

Most recently, he was Assistant Vice President within Moody's sovereign risk group, where he was lead analyst covering a portfolio of sovereign and sub-sovereign ratings across APAC and Central Asia. Before joining Moody's, he led Wells Fargo Bank's Asia country risk coverage and was responsible for setting internal credit ratings and

exposure limits for APAC markets. Nishad graduated from Syracuse University with degrees in journalism and economics, and holds a Master's in International Affairs from Columbia University and a Master's in International Political Economy from the London School of Economics.

Hajime Matsuura
Portfolio Manager
LIM Advisors

Hajime Matsuura is Portfolio Manager of LIM Advisors where he spearheads LIM's investment in Japan. He started his career as a journalist covering issues surrounding corporate governance, for The Nihon Keizai Shimbun. Parisian-born Japanese national, the New Yorker completed an MBA from Wharton, an LL.M. from Columbia Law School, and an M.S. from Columbia Journalism School.

Peter McKillop
Founder and Publisher
Climate & Capital Media and Green Central Banking

Peter is the founder of Climate & Capital Media. Climate & Capital Media is a mission-driven information platform exploring the business and finance of climate change.

Climate&Capital delivers original reporting, intelligence and insight from our global network of journalists, researchers, and investors with a focus on climate-related businesses, technology, and public policy, particularly for the emerging generation of economic leaders who will shape tomorrow's global agenda.

Prior to Climate & Capital, Peter McKillop was a Managing Director at BlackRock, where he was responsible for leading the firm's strategic communications and messaging for its iShares ETF and Indexing business. He has also held senior communication leadership positions at J.P. Morgan, KKR, UBS, and Bank of America. Before entering the financial communications field, Peter was a senior correspondent and bureau chief for Newsweek in New York, Tokyo, and Hong Kong.

Victoria Melendez
Investment Consultant; Rockefeller Capital Management (retired)

Victoria Melendez currently works as an independent investment consultant for family offices and non-profit entities. Until December 2021, she worked as a senior portfolio manager and managing director at Rockefeller Capital Management (RCM), which began as the office of the Rockefeller family. Victoria first joined RCM in 1998 as a buy-side equity analyst in the firm's asset management division and, after several years, moved into the firm's client advisory group, where she served as an investment advisor to trusts, foundations and individuals. While in this group, she focused primarily on asset allocation, manager selection and investment portfolios. For certain clients with large, single stock positions, she was also responsible for regularly analyzing and

reporting on the individual positions and related industries. Before joining RCM, Victoria worked with Morgan Stanley International in its Tokyo and London offices (1993 to 1998). She also worked at Jardine Fleming Securities in Tokyo (1990 to 1993), and at a hedge fund in London named International Financial Markets between (1988 to 1990). Prior to entering the world of finance, Victoria served as an attorney at Cleary Gottlieb Steen & Hamilton and at Milbank Tweed Hadley & McCloy in their corporate departments. She holds an MBA from Harvard Business School and a JD from Harvard Law School and is a member of the New York State Bar Association (retired from practice). She received an AB from Harvard University, where she concentrated in East Asian Languages and Civilizations, with a focus on Japanese studies. While pursuing a career in law and finance, she also pursued her interest in art history and the fine arts. She is currently president of the Japanese Art Society of America, a non-profit entity that focuses on the study and appreciation of Japanese art and culture.

Atsushi Mimura
Vice Finance Minister for International Finance
Japan

MIMURA Atsushi, Vice Minister of Finance for International Affairs, assumed his current position in July 2024, after serving as Director-General of the International Bureau in the Ministry of Finance of Japan (MOF) (2021-2024). He has held several key positions on international affairs in MOF, including Deputy Director-General of the International Bureau(2020-2021) and Deputy Vice-Minister of Finance for International Affairs(2018-2020). In these positions, he played a leading role in international development issues, including the IDA 20 replenishment as Japan's IDA Deputy, and spearheaded the reforms of various domestic legislations, including the amendment of Japan's Foreign Exchange and Foreign Trade Act in 2019. He also served as Director of the Administration and Legal Division, Minister's Secretariat (2017-2018).

He also has extensive experience in financial sector regulation and supervision of the largest financial institutions, including through multiple positions in the Supervisory Bureau of the Financial Services Agency of Japan (FSA), namely Director of Banks Division I (2014-2015) and Director of Securities Business Division (2012-2014). Prior to this, he played an instrumental role in the reforms of international financial regulations during and immediately after the global financial crisis as Director of Office of International Affairs in FSA (2010-2012) and as an inaugural member of the Secretariat of the Financial Stability Board (2007-2010). He was also a financial attaché of the Embassy of Japan in France (1998-2001). He received his L.L.B. from the University of Tokyo (1989) and Diploma of International Public Administration from Ecole Nationale d'Administration (ENA) of France (1993).

Arthur Mitchell
Senior Advisor; Senior Advisor
White & Case LLP; Patomak Global Partners

Arthur Mitchell has over 50 years of experience in advising on law and financial transactions, much of it in Asia. He leads professional groups that focus on providing senior business leaders with insights into business, policy and legal issues related to emerging technologies, including AI. He is a member of various professional associations including: the Council on Foreign Relations; Vice President of the American Chamber of Commerce in Japan (ACCJ); former Member of the Board of Directors, Sumitomo Mitsui Financial Group, Inc.; and currently Director, Komatsu Ltd. and the America-Japan Society. Arthur is a regular speaker at industry conferences and is the author of numerous articles on developments in regulation on technology issues.

Bungo Miura
Managing Executive Officer, Head of Global Business Planning Unit
SMBC Nikko Securities Inc.

Bungo Miura is an Managing Executive Officer, Head of Global Business Planning, SMBC Nikko Securities Inc. and Managing Executive Officer, Deputy Head of Global Business Unit, Sumitomo Mitsui Financial Group since April 2024. Mr. Miura joined The Sumitomo Bank (SMBC) in April 1990 and has held various management positions including General Manager for the Securities Business Department at SMBC in the Tokyo Head Office (2016), Deputy President at SMBC Nikko Capital Markets Ltd in London (2016-19), and Chairperson and President in SMBC Nikko Securities America, Inc (2019-24). Mr. Miura graduated from Waseda University in 1990, with a bachelor's degree in engineering.

Jun Mizuguchi
Executive Director for Japan
International Monetary Fund

Jun Mizuguchi, Executive Director for Japan at the International Monetary Fund (IMF), assumed the current position in July 2022. After joining the Ministry of Finance Japan in 1987, he served for various positions, including at international financial institutions, such as Executive Assistant to the President of the Asian Development Bank (ADB) in the Philippines (1994 to 1997) and the Financial Stability Forum at Bank for International Settlements (BIS) in Switzerland (2003 to 2007).

He has experiences in three specific areas: development economics, financial regulation and supervision, and macroeconomics, at three different international organizations in Asia, Europe, and the United States. During his long time career at the Financial Services Agency of Japan for 17 years in total, he simultaneously served as Chairs of four Committees or Working Groups at the International Organization of Securities Commissions (IOSCO) and contributed to discussions during Japan's G20

Presidency in 2019. He holds a Master's degree in Public Policy (MPP) from Harvard Kennedy School (1991). He graduated from the Faculty of Law, University of Tokyo, in 1987.

Satoru Murase
Partner
Mayer Brown LLP

Satoru Murase is a partner in the global law firm of Mayer Brown LLP. He is well-known for his representation of major corporations based in Japan and other Asian countries in their overseas operations and disputes, as well as major US and European corporations operating in Asia. He advises on mergers and acquisitions, finance, litigation, corporate governance, compliance, crisis management, technology, employment and government relations.

Satoru has worked on international trade disputes before the US Trade Representative, Department of Treasury, ITC and Department of Commerce. He also regularly advises US and Japanese nonprofit organizations regarding governance and charitable regulations. Satoru is identified in *The Best Lawyers in America* (2012–2024) and, *The Best Lawyers in Japan* (2012–2024) and as one of the BTI Client Service All-Stars 2012 in the United States. He regularly represents corporate and governmental entities including the Japanese government on global legal and regulatory matters.

He is a member of Trilateral Commission, National Committee on United States – China Relations, Program on International Financial Systems (Board Member), Japan Society (Executive Board), U.S.-Japan Foundation (Trustee Emeritus), Beyond Tomorrow Charity (Trustee), Table for Two USA (Board), Georgetown Law National Alumni Board Emeritus, INSOL, the American Friends of International House of Japan (trustee) and Asia Society Japan Founding Member. He received his B.A. from Harvard College and J.D. from Georgetown University Law Center. He attended Seikei High School in Tokyo. Satoru is fluent in Japanese and studied Mandarin in college.

Takehiro Murayama
Principal
ABeam Consulting (USA)

2004 ABeam Consulting Japan
2015 ABeam Consulting (Singapore) Pte. Ltd.
2018 ABeam Consulting Japan
2023 ABeam Consulting (USA) Ltd.
Financial Service Business Unit Lead
2024 Principal of ABeam Consulting Japan and USA

Tommy Nakajima
External Advisor
McKinsey

Tommy Nakajima has been serving Japanese financial institutions both in the US and Japan as an advisor to McKinsey & Co. since 2022. Prior to that he had 9 years consulting experience at PricewaterhouseCoopers based in New York where he was engaged in M&A and regulatory projects, preceded by a total 26 years banking experience at Mitsubishi UFJ mostly in the US.

Tomoshige Nambu
Special Advisor
Ministry of Economy, Trade and Industry, Government of Japan

Mr. Tomoshige NAMBU is the Special Advisor for the Ministry of Economy, Trade, and Industry (METI) in Japan. He is also the Director of Industrial Research at the Japan External Trade Organization (JETRO) New York Office. He is a senior METI representative in the US, covering economic, trade, and technology policies. Prior to this post, he was involved in the formulation of Japan's economic policy in 2018-2021 as the Director for Macroeconomic Policy at METI. He also assumed the duty of Cabinet Counselor, drafting policy proposals on economic growth strategy under the direction of the Prime Minister's office. He was stationed in Washington D.C. as the Trade Attaché at the Embassy of Japan in the U.S. from 2012 to 2015 and worked on several bilateral trade issues such as TPP and energy exports from the U.S.

He joined METI in 2002 after receiving a Bachelor of Law from the University of Tokyo. He also holds an L.L.M from Harvard Law School. He served as the Asia Program Fellow at the Rajawali Foundation Institute for Asia in Harvard Kennedy School in 2009-2010. He currently lives in New York with his wife.

Maki Ogawa
Chief Analyst Executive Officer & General Manager, Financial Research Department
Sony Financial Group Inc.

Ms. Maki Ogawa is a Chief Analyst and Executive Officer in charge of Financial Market Research Department of Sony Financial Group Inc. She is responsible for outlining the firm's official view on the foreign exchange market.

She joined Sony Financial Holdings (current Sony Financial Group) in August 2016. She started her career as a foreign exchange dealer at First National Bank of Chicago in 1994. After that she worked for J.P. Morgan (current JP Morgan Chase Bank, Tokyo Branch) as a foreign exchange dealer, and moved to Sony Corporation and engaged in currency risk hedging and market research at Finance Department. Afterwards, she was responsible for analysis of financial markets, as well as providing information for individual investors at Citibank Bank (current SMBC Trust Bank) as investment research planning manager of the individual financial sector. Currently, she regularly

appears on TV TOKYO's early morning program "News Morning Satellite", Nikkei CNBC and others as a commentator of financial markets. She is the author of, "Understanding foreign exchange market changes your business" (Nikkei BP, 2014)", "Foreign currency investment technique learned from the high-net-worth individuals (Nikkei newspaper,2015)", "The latest edition of Real Understanding of Foreign Exchange Market" (Nippon Jitsugyo Publishing, 2023)", " Foreign Exchange market is so interesting!" (Gentosha Literary Publishing,2024) " and the like.

Ms. Ogawa is a director of Sony Bank Incorporated (2024-present), and the outside director of WealthNavi Incorporated (2021-present), and a researcher of Global Financial Market Study Group, SBI Financial and Economic
Research Institute (2021-present).

Masateru Okamoto
Economist
International Monetary Fund (IMF)

Mr. Okamoto works for the IMF as an economist at the South Sudanese desk. Prior to joining the IMF, he has served for the Ministry of Finance, Japan for seven years, where he handled IMF-related issues and cash currency management. As Director of Budget Division at a subnational government, he also designed budget plans and projected fiscal outlook which he briefed to the governor and the local assembly. He received an LL.M. from Harvard Law School and an MPA from Columbia University.

Yoshio Okubo
Chairman
Japan Investor Protection Fund

Yoshio Okubo is Chairman of the Japan Investor Protection Fund (JIPF) since 2018. He is currently also serving as chair of the international advisory committee of Japan Securities Dealers Association (JSDA). Throughout his professional career, he mostly worked on regulatory and trade issues in financial services. Previously, he worked at the Investment Trusts Association of Japan (JITA, as its vice chair, 2015-2018) and at the JSDA (mostly as its vice chair and chief regulatory officer, 2008-2015,). While at the JSDA, he served as chair of the Self-Regulatory Organizations Consultative Committee (SROCC, currently AMCC) of the IOSCO (2009 -2012).

He worked for the Financial Services Agency (FSA) of Japan at senior positions, covering international issues and capital markets policies (2000-2004). He also worked at the Ministry of Finance, where he served as Deputy Vice-Minister for International Affairs (1998-1999), International Monetary Fund (IMF), World Trade Organization (WTO) (as chair of the financial services negotiations from 1997-1999), the World Bank Group, serving as its Executive Director for Japan (2004-2006), and at the Japan Foundation as vice president (2006- 2008).

Jonathan Ondrejko
Senior Vice President of Programs
Programs on International Financial Systems (PIFS)

Jon Ondrejko is PIFS' Senior Vice President of Programs, where he helps lead international symposia, training programs for regulators, and special events that foster dialogue and promote education on issues impacting the global financial system. Mr. Ondrejko is also a Senior Research Fellow at the Committee on Capital Markets Regulation. Before taking on his current roles, Mr. Ondrejko practiced law as a corporate associate in the Boston office of Cooley LLP. At Cooley, he primarily represented technology and life sciences companies and their investors in connection with private financings, M&A transactions, public offerings, securities regulatory compliance, and corporate governance. Mr. Ondrejko received a B.A. in International Relations from Boston University, graduating summa cum laude with concentrations in economics and East Asian affairs. He received a J.D. from the Boston University School of Law, graduating summa cum laude and receiving the Alumni Academic Achievement Award for highest cumulative grade point average.

Hirofumi Otsuka
Chief Executive Officer of SMBC Americas Division and President and Chief Executive Officer of SMBC Americas Holdings
Sumitomo Mitsui Banking Corporation

Hirofumi (Hiro) Otsuka is Senior Managing Executive Officer, CEO of SMBC Americas Division, and President and CEO of SMBC Americas Holdings, Inc. He was appointed Senior Managing Executive Officer on April 1, 2023, and CEO of SMBC Americas Division and President and CEO of SMBC Americas Holdings, Inc. on April 1, 2022.

Prior to his current assignment, Hiro was Managing Executive Officer and General Manager, Planning Department Global Banking Unit, SMBC, and General Manager, Planning Department Global Business Unit for SMFG from April 2020 to April 2022 and oversaw groupwide global business development outside Japan. He held these same roles from April 2019 to April 2020 as well as his appointment as Executive Officer and General Manager of the Asia Business Strategic Planning Department. During this time, Hiro oversaw mergers and acquisitions of financial institutions in key Asian markets, such as Indonesia, India, the Philippines, and Vietnam. In April 2018, Hiro was appointed Executive Officer and General Manager of SMFG and SMBC's Asia Growing Markets Division International Business Unit and the Business Development Department in Singapore and Tokyo.

Hiro has extensive experience in structured and project finance covering real estate, public-private partnerships, leasing, energy and natural resources and emerging markets. He has spent more than a decade of his career in the Americas Division, during which he established the Houston Office in 2006, built the project finance and Latin America businesses in 2007, and held key senior management positions, including as Chief Representative of the Houston Office, Executive Vice President of

SMBC Leasing & Finance, and Managing Director and Co-Head of the Specialized Finance Department. In recent years, his focus has been on business planning and strategies for the entire organization.

Hiro joined SMBC's predecessor bank, the former Sumitomo Bank, in 1990, as a Marketing Officer in the Hibiya Branch Office in Tokyo. Earlier in his career, he had assignments in HR, Corporate Research, and the Real Estate Department.
Hiro earned a Bachelor of Engineering degree with a focus on civil engineering from The University of Tokyo.

Doug Peterson
President and Chief Executive Officer
S&P Global Inc.

Doug Peterson has served as President, Chief Executive Officer and a member of the Board of Directors of S&P Global since 2013. He joined the company in 2011 as President of its credit ratings business. Through a mix of organic investments and strategic transactions, including the successful integration of IHS Markit in 2022, Mr. Peterson has repositioned S&P Global to realize its vision of "Powering Global Markets" with data, analytics, and benchmarks. His commitment to the company's people, customers, and partners, and his focus on international expansion, cutting-edge technology, AI, innovation, and sustainability services are the cornerstones of the company's strategy.

Mr. Peterson is a leading voice on sustainability and energy transition. He serves on the Board of the UN Global Compact, and in 2021 he led a workstream of the G7's Impact Taskforce to mobilize private capital through consistent global standards to measure, value, and account for sustainability. Before joining S&P Global, Mr. Peterson was the Chief Operating Officer of Citibank, Citigroup's principal banking entity. Over his 26 years at Citigroup, he served as CEO of Citigroup Japan, Chief Auditor, and in leadership roles in Latin America.

Mr. Peterson chairs the U.S.-Japan Business Council and is a member of the Boards of Directors of the Japan Society and National Bureau of Economic Research. In addition, he serves on the Advisory Board of the Federal Deposit Insurance Corporation's Systemic Resolution Advisory Committee and as a Trustee of Claremont McKenna College and the Paul Taylor Dance Company. Born and raised in New Mexico, Mr. Peterson received an MBA from the Wharton School at the University of Pennsylvania and an undergraduate degree from Claremont McKenna College.

John Phipps
Vice President, Head of International Government Affairs and Public Policy
S&P Global

John Phipps is the Head of Government Affairs and Public Policy for Asia Pacific, South Asia and Latin America. S&P Global is the world's foremost provider of ratings,

benchmarks and analytics in the global capital and commodity markets. John supports corporate as well as S&P Global's business divisions: S&P Global Ratings, which provides credit ratings, research and insights; S&P Global Platts, which provides independent energy news and benchmark prices for commodity markets around the world; S&P Dow Jones Indices, the world's largest resource for iconic and innovative indices; and, S&P Global Market Intelligence, which provides information and insights about industries, companies, markets, supply chains and data.
As the head of government affairs and public policy, he is responsible for policy and regulatory issues and engagements with governments, regulators and other stakeholders. He works closely with the business divisions and corporate functions to develop strategies for engaging governments on policy matters and issues of interest to the company. He also serves as the principal liaison with foreign embassies and multilateral institutions.

John has extensive professional work experience in government affairs, international business development, corporate relations and public policy. He previously worked for several multinational companies as head of international government affairs. Based in the Asia Pacific region, he was responsible for overseeing engagements with governments and supporting business development. Earlier in his career, he worked in project finance and strategic planning for a major Japanese integrated trading and investment business conglomerate.

Thierry Porté
Managing Director
J.C. Flowers & Co.

Thierry Porté is a Vice Chairman and Managing Director of J.C. Flowers & Co. LLC, a global private equity firm focused exclusively on financial services. He currently serves as director of the J.C. Flowers Asset Reconstruction Company, a Mumbai-based non-performing loan platform, and on the board of LMAX, a global financial technology company. Over the course of his time with J.C. Flowers, he has led successful investments in OneLife Insurance (a cross-border life insurer in Luxembourg), Equita SIM (an investment bank in Italy), Fidea NV (a general insurer in Belgium), Eurovita SpA (a life insurance company in Italy), Acuon Corporation (a leasing and finance company in South Korea), Financière CEP (an insurance and credit broker in France), and Chi-X Asia Pacific, an alternative equity trading platform operating in Japan and Australia. Mr. Porté holds a BA in Economics from Harvard College and an MBA from Harvard Business School. He is Chairman of the US-Japan Bridging Foundation. He is a Global Trustee of Asia Society.

Randal Quarles
Executive Chairman
The Cynosure Group

Randal Quarles has spent his career in an unusually broad range of senior roles, in which success has required combining a deep analytical understanding of complex

systems with the practical judgment involved in managing risk. He believes this approach is one of the keyways in which The Cynosure Group is creating value.

Before bringing together the group that founded Cynosure in 2014, Randy's prominent career included heading the leading financial services legal practice in the United States, at Davis Polk & Wardwell, where he was involved in a number of the largest financial mergers ever completed; many years as a partner at the Carlyle Group, one of the world's leading private equity firms, where he helped lead a number of firmwide initiatives, including the development of the firm's Financial Services Fund complex; and holding senior financial policy positions in four different presidential administrations over the last 35 years, including six confirmations by the U.S. Senate, most recently as Vice Chairman of the Federal Reserve. In 2020, he was one of the key participants in the Fed's crisis response credited with preventing the collapse of the U.S. and global economy (as detailed in the books Limitless and Trillion Dollar Triage).

Randy maintains that studying philosophy at Columbia University (from which he received an A.B. summa cum laude in 1981) first led him to one of his guiding principles in investment and in life: many things that might seem simple on the surface are, in fact, expressions of complex, sometimes hidden, structures, and those structures—whether they underlie the profitability of a company or the stability of the entire financial system—can be improved once they are understood.

Robin Radin
Co-Founder
Japan-US Financial Symposium

Robin Radin has enjoyed a diverse career as a historian of Japan, an international lawyer and a business entrepreneur. Robin co-founded with Hal Scott this Japan-US Financial Symposium in 1998 and serve at Harvard Law School as Associate Director of the Program on International Financial Systems (1998-2003). Robin is a graduate of the University of Chicago, UC-Berkeley and Harvard Law School (JD'79) and also studied in Japan at Kyoto University. He started his professional life as a scholar and teacher of Japanese and Chinese history and served as a member of the History Department at the University of Miami (1972-1976).

Following a career shift to law and his graduation from Harvard Law School in 1979, Robin pursued opportunities linking law and Asia, first as an associate at Cleary, Gottlieb Steen & Hamilton (1979-1982) in New York City and in Tokyo as a visiting foreign lawyer at Nagashima and Ohno (1981). He served as head counsel Marubeni America (1982-1987). In 1987, Robin moved to Tokyo where he served as senior counsel for Asia-Pacific at Morgan Stanley (1987-1992) and then at Credit Suisse- First Boston where he was a managing director and general counsel (1992-1996).

As a business entrepreneur, among other projects, Robin was (i) a founder and CEO of a biotech company (CropTech LLC); (ii) a founder and senior executive of a mobile

app technology platform company (Toura LLC); and (iii) a founder and senior executive of a minerals distribution company (White Gold Mountain Partners LLC), a business joint venture between U.S. and North Korean interests (1997 to 2002).

Robin recently brough to publication a book of translated memoirs of Chinese educated young people (zhiqing) during 1960s and 1970s, which he co-edited with the distinguished Chinese dissident author, Wang Youfen, entitled, Mao's Hijacked Generation (New Knowledge Press, June 1, 2024)

Edward Rogers
Chief Executive Officer
Rogers Investment Advisors

Ed created Rogers Investment Management Japan in 2006. He currently serves as its Chief Executive Officer and Chief Investment Officer. As of 2016/7, he also became Chairman of Alternative Investment Management Association (AIMA) APAC Japan Branch, after holding the post of Vice-Chairman of AIMA Japan since 2007. Prior to creating RIA, Ed was Deutsche Bank Tokyo's head of Prime Services sales and a member of DB Tokyo's Equities Management committee. Before joining Deutsche Bank, Ed was a proprietary trader at Merrill Lynch in London, specializing yield enhancement and corporate action arbitrage trades. Ed's Asian career began in 1987 when he was awarded a Princeton in Asia Fellowship for Japan. After working for two years in NKK, the then second largest steel company in Japan, Ed worked at M.W. Marshall in Tokyo and Hong Kong in the interest rate swap and currency forward areas from 1989-1997. Ed received a BA in History from Princeton University in 1987, and an MBA from Georgetown University in 1999.

Kiyotaka Sasaki
Senior Advisor
Deloitte Tohmatsu LLC

Kiyotaka Sasaki is a Senior Advisor of Deloitte Tohmatsu LLC (Deloitte Japan) from December 2019. Prior to joining Deloitte Japan, he served as Secretary General, Certified Public Accountants and Auditing Oversight Board (CPAAOB) of Financial Services Agency (FSA) (2011-2015), Secretary General of Securities and Exchange Surveillance Commission (SESC) (2015- 2017), Vice Commissioner (COO) of FSA (2017-2018), and Director General, Strategy Development and Management Bureau of FSA (2018-2019). He has numerous experiences in financial sector supervision and capital market oversight both at policy development and execution level. His professional experiences and expertise cover prudential risk management, compliance/conduct risk management, oversight of misconducts in financial markets, AML/CFT including financial sanction compliance for economic security, internal and external audit functions, corporate governance, digital transformation (DX) including crypt assets and cyber security threats, and sustainability. He also has lots of experiences in international front, including working experiences at the Organization for Economic Cooperation and Development (OECD) (1985-1987 and 1993- 1997) and

the International Monetary Fund (IMF) (2002-2005) responsible for financial sector regulation and supervision. He has been actively involved in a number of policy discussions on global financial systems at the FSB (Financial Stability Board), BCBS (Basel Committee on Banking Supervision), IOSCO (International Organization of Securities Commissions), and IFIAR (International Forum of Independent Audit Regulators).

He has made a number of speeches, lectures and articles on financial system and regulations for academia, students at universities and graduate schools, financial industries, investors and general public. He holds a bachelor's degree in law from University of Tokyo.

Hal S. Scott
Emeritus Professor; President
Harvard Law School; Program on International Financial Systems (PIFS)

Hal S. Scott is the Emeritus Nomura Professor of International Financial Systems at Harvard Law School (HLS), where he taught from 1975-2018. His HLS courses were on Capital Markets Regulation, International Finance, the Payment System and Securities Regulation. He is currently an adjunct Professor of Public Policy at the Harvard Kennedy School of Government where he teaches Capital Market Regulation and a guest lecturer at Tsinghua University. He has a B.A. from Princeton University (Woodrow Wilson School, 1965), an M.A. from Stanford University in Political Science (1967), and a J.D. from the University of Chicago Law School (1972). In 1974-1975, before joining Harvard, he clerked for Justice Byron White.

He is the Director of the Program on International Financial Systems (PIFS), founded in 1986, as part of Harvard Law School, which became independent in 2018. Besides doing research, the Program organizes the annual invitation-only U.S.-China, U.S.-Europe, and U.S.-Japan Symposia on Building the Financial System of the 21st Century, and special event roundtables. HLS is the non-financial sponsor or these events. In addition, PIFS partners with Executive Education at HLS in offering executive education for financial regulators. Professor Scott's books include the law school textbook International Finance: Transactions, Policy and Regulation (23rd ed. Foundation Press 2020); Connectedness and Contagion (M.I.T. Press 2016) and The Global Financial Crisis (Foundation Press 2009). He is the author of numerous journal articles and oped pieces in leading newspapers.

Professor Scott is also the President and Director of the Committee on Capital Markets Regulation, a bi-partisan non-profit organization organized in 2006, dedicated to enhancing the competitiveness of U.S. capital markets and ensuring the stability of the U.S. financial system via research and advocacy. He is also an independent director of MEMX, the Members Exchange and a member of the Market Monitoring Group of the Institute of International Finance. He is a past independent director of Lazard, Ltd. (2006-2016), a past President of the International Academy of Consumer and Commercial Law and a past Governor of the American Stock Exchange (2002-2005).

Jessie Stefanik
Senior Research Fellow
Committee on Capital Markets Regulation

Jessie Stefanik is a Senior Research Fellow at the Committee on Capital Markets Regulation. Prior to her current role, Jessie practiced law as an associate in the U.S. Capital Markets group of Latham & Watkins LLP in London, where she represented multinational corporations, financial institutions, and private equity firms in connection with capital markets transactions. She has a B.A. from Dartmouth College (2010) in International Relations and a J.D. from Harvard Law School (2017).

David Semaya
Executive Chairman and Representative Director
Sumitomo Mitsui Trust Asset Management Co, Ltd.

David Semaya is Executive Chairman of Sumitomo Mitsui Trust Asset Management Co., Ltd. His thirty-year career spans three continents in executive leadership roles in financial services across the US, Europe, and Asia. Now based in Tokyo, he joined SuMiTAM in April 2018.

Previously, David served as Executive Chairman of Nikko Asset Management for four years both in London and in Tokyo. Prior to returning to Japan, David was with Barclays PLC as CEO of UK and Ireland Wealth Management, and Chairman of Barclays Asset Management Ltd. Prior to 2009, he served as CEO for Barclays Global Investors (now Blackrock) Europe and Asia. Until 2004, David was with Merrill Lynch and Co. in a variety of executive leadership positions in both Asset Management and Investment Banking in New York and Tokyo. David was also formerly a Trustee Director for one of Europe's largest pension funds and served on the board of the Investment Association and the Wealth Management Association (UK). He currently serves on the ICI Pacific Policy Council. David holds a BA from the University of Florida, a Master's in Education from Temple University and has completed the Stanford/NUS Executive Program in International Management. He is a dual US/UK National and is fluent in the Japanese language.

Hilary Sunghee Seo
Partner
A&O Shearman

Hilary serves as counsel to broker-dealers, investment banks, trading platforms (traditional and cryptocurrency), and FinTech firms, as well as to private funds, wealth management firms, and private banks, on a wide range of domestic and cross-border regulatory matters.

This includes advising on SEC broker-dealer and investment adviser regulation and on FINRA rules relating to registration and licensing, supervision and governance,

business conduct, distribution and marketing, trading, custody, and related compliance obligations. Hilary has in-depth knowledge and broad experience advising as to complex and novel cross-product and cross-jurisdictional matters, often advising across the fragmented patchwork of regulations covering the financial markets in close collaboration with her colleagues in the A&O Shearman network. She also regularly advises on regulatory matters in connection with significant M&A and capital markets transactions. She has advocated and obtained regulatory guidance and relief from the SEC, FINRA, CFTC and NFA for clients.

Prior to joining the firm, Hilary practiced as a transactional and financial regulatory attorney at leading U.S. law firms. In between her law firm tenures, she spent several years co-directing a legal services project that provides free legal services to immigrant survivors of domestic violence, trafficking and other forms of gender-based violence. She is a native of Korea and speaks Korean fluently.

Jianguang Shen
Professor
Fudan University

Dr. Shen is a professor at the School of Economics and the School of International Finance of Fudan University. Dr. Shen is also the VP and Chief Economist of JD.com, a leading e-commerce company in China, a Vice Chair of National Statistics Society (NBS), a standing member of China Society of Public Finance (MOF), etc.

Previously he served as Chief Economist of Mizuho Securities Asia, and senior economist at ECB and China International Capital Corporation. He was a post-doctoral visiting scholar at the MIT, held a Ph.D. degree in Economics from the University of Helsinki.

Seiichi Shimizu
Assistant Governor
Bank of Japan

Mr. Shimizu has served as Assistant Governor since May 2024, and is in charge of the International Department and international affairs of the Bank of Japan (BOJ).

Mr. Shimizu has served in various capacities since joining the BOJ in 1988. In 2006, he was seconded to the International Monetary Fund (IMF) as Senior Economist, where he dealt with monetary policy issues and foreign exchange regimes. After returning to the BOJ in 2009, he served as Head of Financial Institutions Surveillance Division at the Financial System and Bank Examination Department (2009-2011), followed by General Manager at Akita Branch (2011-2013). He served as Senior Secretary to Governor Kuroda (2013-2015), Deputy Director-General at the International Department (2015-2016) in charge of international affairs such as G7/G20 meetings, and Director-General of the Financial Markets Department (2016-2020), where he was responsible for daily market operations and analysis of financial market developments.

He was also Director-General of the Monetary Affairs Department (2020-2022), and was responsible for monetary policy strategies, instruments, and policy communication.

Mr. Shimizu has been Executive Director at the BOJ since May 2022. From May 2022 to May 2024, he was in charge of the Financial System and Bank Examination Department, the Monetary Affairs Department, and Financial Markets Department. Mr. Shimizu holds a Bachelor of Arts in Law from the University of Tokyo. He also holds a Master of Laws from the University of Virginia School of Law.

Kazuhiro Shimodozono
General Manager, Financial Planning Dept.
Tokio Marine & Nichido Fire Insurance Co., Ltd.

Kazuhiro Shimodozono is the Head of the Financial Planning Department at Tokio Marine Holdings and Tokio Marine & Nichido Fire Insurance. He joined Tokio Marine in 1997. Throughout his career, he has held various roles, including claims handling, actuarial insurance pricing and underwriting, overseas business management, and reinsurance, before assuming his current role in the Financial Planning Department.

In 2013, Mr. Shimodozono transferred to Tokio Marine Asia, Tokio Marine's regional headquarters in Singapore, where he assumed the role of Head of P&C (Property & Casualty) Underwriting and was responsible for insurance underwriting and reinsurance strategy for all Tokio Marine group companies in Southeast Asia and Oceania. After returning to Tokyo in 2017, he headed the P&C Risk Retention Strategy Group and was in charge of group-wide insurance risk retention strategies.

In his current role, Mr. Shimodozono leads investment strategies, asset allocation, ALM (Asset Liability Management), and back-office operations related to managed assets for Tokio Marine & Nichido Fire. Additionally, at the holding company level, he oversees investment strategies for the subsidiaries of the Tokio Marine Group.

He holds a Master of Engineering from the University of Tokyo, and a Master of Science in Management from the Graduate School of Business at Stanford University. He is a Fellow of the Institute of Actuaries of Japan.

Ben Silk
Lead Financial Analyst
Federal Reserve Board of Governors

Ben Silk covers global financial markets and advanced economy central banks in the Federal Reserve Board of Governors' International Finance Division. In this capacity, he manages the Division's financial market outreach. Ben has worked in the Federal Reserve System since 2015.

Rieko Shimojo
Executive Vice President and Chief Operating Office
Bayview Asset Management Co., Ltd.

Rieko Shimojo joined Bayview Asset Management Co., Ltd. (BVAM) in April 2002, and was promoted to General Manager of Investment Management Services Division in April 2004. She, then, became the head of International Business Development Division in April 2006 and was appointed as Executive Officer in April 2009 to oversee Investment Management Planning, Global Investment Management, Legal, Investment Management Operations, and Compliance divisions. She was appointed to be on the Board of Directors in October 2014 and presided portfolio management teams including Japanese Equities and Global Multi Assets, Legal, and IT divisions. In June 2019, she was promoted to Executive Vice President, a position that she serves to date.

In October 2023, Rieko additionally assumed the role of Chief Operating Officer. She was also appointed as a Director of Japan Investment Advisers Association in 2019 and has been serving the position consecutively for the last six terms. Prior to joining BVAM, Rieko had worked in marketing of alternative investment products at Schroder Investment Banking in Tokyo. She started her career in the investor relations services for Japanese companies listed abroad. Rieko enrolled in the Executive Management Program (EMP) at the University of Tokyo in September 2014, completed the Graduate School of Economics at the University of Tokyo with an M.A. majoring in contemporary economics in March 2004, and received an LL.B. in laws from Kyoto University in March 1995.

Hidehiko Sogano
Chief Sustainability Officer, Director & Managing Executive Officer
Dai-ichi Life Holdings, Inc.

Hidehiko Sogano is Member of the Board of Directors and Managing Executive Officer, Chief Sustainability Officer in Dai-ichi Life Holdings, Inc. He is currently responsible for the sustainability of the group companies and international regulatory matters as well as global risk analysis. Since he has joined Dai-ichi Life in 2015, he experienced the Chair of Dai-ichi Life International (Europe) Ltd., CEO of Dai-Ichi Life Reinsurance Bermuda Ltd., and a member of the Board of Directors at Protective Life Corporation, Star Union Dai-ichi Life, Dai-ichi Life Insurance (Cambodia) PLC., DLI North America and DLI Asia- Pacific Pte. Ltd.

He built-up his professional career at the Bank of Japan, where he served 32 years in positions such as Financial Markets Department and International Department and Branch Manager in Sapporo (Hokkaido) and Naha (Okinawa). Hidehiko is a graduate of Keio University where he majored in Economics in 1983 and he got CEP degree at the Institut d'Etudes Politique de Paris (Science-Po) in France in 1989.

Barbara Stettner
Partner
A&O Shearman

Barbara focuses on advising U.S. and foreign financial institutions on their regulatory and compliance obligations under the Securities Exchange Act of 1934, the Investment Advisers Act of 1940 and the Bank Secrecy Act. Barbara represents foreign and domestic banks, asset managers, private funds, insurance companies and broker-dealers on the various regulatory aspects of their domestic and cross-border securities activities. Barbara also focuses on the regulatory obligations of domestic and cross-border fund raising activities including broker-dealer, finder and placement agent status questions, sales practice requirements and the federal and state pay-to-play regulations.

Before entering private practice, she worked at the SEC's Division of Market Regulation (now Trading and Markets), where she served as Special Counsel in the Office of the Chief Counsel and as an Attorney-Advisor in the Office of Risk Management and Control. She also served as Senior Counsel in the Commission's Office of International Affairs. Prior to joining the firm, Barbara practiced at prominent law firms in Washington, D.C. and London. As part of the Financial Services Volunteer Corp, she regularly provides pro bono technical assistance to emerging markets on the regulatory and supervisory systems of markets and market intermediaries, including Jordan, the UAE, Russia, and Romania.

Barbara is widely recognized as a leading regulatory lawyer, having been recognized in Chambers USA in both Securities: Regulation: Advisory and Financial Services Regulation: Broker Dealer (Compliance). According to Chambers USA 2020, "Barbara is said to bring 'years of experience of what has worked' and 'broad-based fundamental skills and expertise in broker dealer matters.' A client enthuses that 'she does an excellent job of spotting all the regulatory issues that might be implicated in a question and bringing all of those issues together.'"

Fumihide Sugimoto
Co-Chair, Partner
Nagashima Ohno & Tsunematsu

Fumihide Sugimoto was Co-Managing Partner of Nagashima Ohno & Tsunematsu from 2015 to 2023 and is currently Co-Chair of the firm. He advises domestic and international clients on corporate governance, takeover defence, financial regulations and compliance matters, including regulatory investigations, corporate restructuring and consolidation, listed company disclosure issues, various financial transactions, including offerings of debt, equity and other securities as well as asset finance. His Japanese clients include banks and other major financial institutions, as well as a variety of publicly listed companies.

He received an LL.B from Waseda University in 1985 and an LL.M from Columbia Law School in 1993. He was admitted to practice law in Japan in 1989 and in New York in 1994. He joined Tsunematsu Yanase & Sekine (currently Nagashima Ohno & Tsunematsu) in 1989 and he was a visiting attorney at Simpson Thacher & Bartlett LLP in New York from 1993 to 1994 and worked at SBC Warburg Securities (currently UBS) in Tokyo in 1995. He became a partner of Tsunematsu Yanase & Sekine (currently Nagashima Ohno & Tsunematsu) in 1996.

Suzanne Tong
Vice President, Regulatory, Industry and Government Affairs – Asia Pacific
State Street

Suzanne Tong has been with State Street since November 2021 providing advice on public policy matters and managing strategic engagement programs in the Asia-Pacific region. Working closely with the global team, she advised senior management on threats and opportunities arising from policy and regulatory developments, and managed relationships with legislators, government officials, regulators and trade associations.

Prior to State Street, Suzanne was Head of Economic Policy and Finance at the Airports Council International representing the airport sector before international organizations and regulators in both Asia-Pacific and the Middle East. Previously, she served as News Corporation's Vice President in Government Relations for Asia, Fox Entertainment Group's Head of Content Protection for Asia-Pacific and earlier was a regulatory advisor in Canada at the Ontario Energy Board.

She holds an MBA from the University of Toronto and a BA in Chartered Accountancy Studies from the University of Waterloo. She is a member of the American Institute of Certified Public Accountants.

Shoji Tsuboyama
Director
International House of Japan

25+ year career in Investment Banking (Salomon Brothers, UBS) with extensive experience in advising large corporate issuers and institutional investors on both Public and Private capital market transactions in a US-Japan cross-border context. Particular expertise on Asset Securitization, Leveraged Finance, Hybrid Finance/Convertibles, Debt Restructuring, and Shareholder Engagement. In 2018, co-founded CapitaLink Partners, a financial and investment advisory firm based in Tokyo. In September 2024, appointed as Director at International House of Japan.

Researcher on a wide range of international capital markets topics, including a Visiting Scholar position at UC Berkeley Haas School of Business (2022 - 2024), and a Fellow appointment at University of Tokyo Center for Advanced Capital Markets Research (2024 - Present).

Received a BE in Urban Engineering (City Planning) from University of Tokyo in 1988 and an MBA from Harvard Business School in 1996.

Hiroshi Ugai
Chief Economist, Managing Director
Japan Science and Technology Agency

Hiroshi Ugai has been the Chief Economist (Managing Director) at the Japan Science and Technology Agency since September 2022, where he contributes to the Japan University Fund to support globally competitive university research. Before that, he built a 30-year career at the Bank of Japan where he served as Deputy Director-General. He was involved in planning and research related to key policy areas in key departments such as the Monetary Affairs, Research and Statistics, Financial System and Bank Examination, and International Departments. He was one of Japan's original delegates to the Financial Stability Board during 2009-2013, and was seconded to the School of International and Public Policy, Hitotsubashi University as a professor in the Asian Public Policy Program. Following that, he had over 6 years of leadership as Chief Japan Economist (Managing Director) at J.P. Morgan, responsible for outlining the firm's official view on the Japanese economy and macroeconomic policies.

He has authored many academic papers on monetary policy including the reversal of the BoJ's balance sheet policy and liquidity dependence (as corresponding author), misunderstanding and miscalculation regarding Japan's money, banking and financial markets (as author and co-editor), effects of the quantitative easing policy, transmission channels and welfare implications of the unconventional monetary easing policy in Japan, as well as Japan's deflation, problems in the financial system and monetary policy. He has also written many essays about the economic and monetary policy issues of the US, Japan, and other major countries.

He holds a Doctor of Economics from Saitama University, studied at the University of Chicago Booth School of Business, and earned a BA in Economics from the University of Tokyo.

Mark Uyeda
Commissioner
U.S. Securities and Exchange Commission

Mark T. Uyeda was sworn into office as a Commissioner of the U.S. Securities and Exchange Commission on June 30, 2022, after being confirmed by the U.S. Senate. He was sworn in for a second term as Commissioner on December 28, 2023, after being confirmed by the U.S. Senate for a five-year term expiring in 2028.

Prior to becoming Commissioner, he served as an SEC detailee to both the legislative and executive branches, most recently as securities counsel to Ranking Member Pat Toomey on the U.S. Senate Committee on Banking, Housing, and Urban Affairs. Commissioner Uyeda also served on detail as a policy advisor to senior leadership at

the U.S. Department of the Treasury in 2017-2018 and the U.S. Department of Labor in 2020. Commissioner Uyeda has been with the SEC since 2006, serving as Senior Advisor to Chairman Jay Clayton, Counsel to Commissioners Michael S. Piwowar and Paul S. Atkins, and Assistant Director and Senior Special Counsel in the Division of Investment Management.

Before joining the SEC, Commissioner Uyeda served as Chief Advisor to the California Corporations Commissioner, the state's securities regulator, having been appointed by Governor Arnold Schwarzenegger in 2004. Earlier in his career, he worked as a corporate and securities attorney at Kirkpatrick & Lockhart (now K&L Gates) in Washington, D.C. and O'Melveny & Myers in Los Angeles.

Commissioner Uyeda earned his bachelor's degree in business administration from Georgetown University in 1992 and his law degree with honors from Duke University in 1995. He is the first Asian-Pacific American to serve as a Commissioner at the SEC.

Joshua W. Walker
President and Chief Executive Officer
Japan Society

Joshua W. Walker, PhD became President & CEO of Japan Society in December 2019. Previously, he worked at Eurasia Group, the world's leading political risk analysis firm, where he served as global head of strategic initiatives and Japan in the Office of the President. Prior to that, he was CEO and president of the USA Pavilion of the 2017 World Expo in Astana, Kazakhstan; founding dean of the APCO Institute; and senior vice president of global programs at APCO Worldwide, a leading global strategic communications firm based in Washington, D.C. Before joining the private sector, he worked in numerous roles at various U.S. government agencies, including the State Department and the Defense Department.

He is a Senior Fellow at the Center for the Study of the Presidency and Congress, and professor of Leadership and the American presidency at George Mason University and the Reagan Foundation. He was also Transatlantic Fellow at the German Marshall Fund of the United States, and co-founded the Yale Journal of International Affairs. He earned a bachelor's degree from the University of Richmond, a master's degree from Yale University, and a doctorate from Princeton University. Dr. Walker few up in Japan where his parents still serve as missionaries, came to the United States when he was 18, and is a bicultural and bilingual.

Hiroshi Watanabe
Advisor to the President; President
MUFG Bank, Ltd.; Institute for International Monetary Affairs

Hiroshi Watanabe joined the Ministry of Finance in 1972. He stepped down the position of Vice Minister of Finance for International Affairs in 2007. After experiencing a professor of Hitotsubashi Univ. and CEO of Japan Bank for Int'l Cooperation, he has been the Advisor to the President of the MUFG Bank and President of the Institute for Int'l Monetary Affairs since October 2016.

Kenju Watanabe
Founding Partner, Attorney at Law
Pierson Ferdinand LLP

Mr. Watanabe is a member of the Corporate Department and focuses on mergers and acquisitions and corporate governance. In connection with these matters, he represented a wide variety of clients including industrial corporations, private equity firms and financial institutions in the United States, Asia and Europe.

His practice is a solution business, which challenges him to think out of the box. With respect to transactional matters, working closely with colleagues with relevant expertise, Mr. Watanabe structures and negotiates these transactions. He practiced in New York City and Tokyo. He is particularly familiar with U.S./Japan cross-border corporate, securities and tax issues. He was a partner at FisherBroyles, LLP, Paul Hastings LLP, and Skadden, Arps, Slate, Meagher & Flom LLP. He was a founding member of a private equity firm based in Japan with its first fund having the largest limited partner commitments from North America and Europe at the time. In addition, twice he was a visiting scholar at Columbia Law School and is familiar with M&A regulations in many jurisdictions.

Kenneth Weinstein
Founding Chair and Chief Executive Officer
Indo-Pacific Forum

Kenneth R. Weinstein is the Founding Chair and CEO of the Indo-Pacific Forum (IPF), a non-profit founded in 2002 with the late Japanese Prime Minister Shinzo Abe to promote Abe's vision of a free and open Indo-Pacific. The IPF, which has received broad support from G-7 governments, engages business and public sector leaders to collaborate on strategy, partnerships, and concrete initiatives to enhance connectivity, resilience, security, and prosperity in the Indo-Pacific. Weinstein, who also holds the Japan Chair at Hudson Institute, is the former President and CEO of Hudson Institute. He first joined Hudson in 1991 and was CEO from 2005 through 2020. Under his leadership, the Institute grew significantly in size and impact, advising leaders around the globe. In March 2020, Weinstein was nominated by President Trump to serve as US Ambassador to Japan. His nomination received unanimous bipartisan support from the Senate Foreign Relations Committee in September 2020. Weinstein has served by

presidential appointment on federal commissions under four U.S. administrations, including from 2018-2022 as a member of the Advisory Committee on Trade Policy and Negotiations, the senior advisory body to the U.S. Trade Representative. Weinstein, who earned his Ph.D. in political philosophy at Harvard University, speaks fluent French and German. He received an honorary knighthood from French government (2006) and the Japanese Foreign Minister's Commendation (2022).

Masahiro Yamauchi
Managing Director
Daiwa Securities Group Inc.

Mr. Masahiro Yamauchi serves as the Deputy President and Chief Strategy Officer of Daiwa Capital Markets America Inc. since April 2024. In his current role, he is a member of the ELT that oversees the company's operations, enhances its internal organizational framework, and sets strategic objectives to bolster business growth in the United States.

Before joining DCMA, Masahiro spent over 20 years at Daiwa Securities Group Inc. in Japan, where he led the international business planning department and also worked in Singapore and Bangkok offices. With extensive expertise across the Japanese, Singaporean, and Thai markets, he has gained significant experience in corporate planning, investment strategy, and research. Masahiro holds a BA in Economics from Hiroshima University and an MBA from the University of Pittsburgh.

Tomohiro Yao
Executive Officer, Regional Chief Executive Officer for Asia Pacific/ Head of India
Nippon Life Asia Pacific (Regional HQ) Pte. Ltd.

Tomohiro Yao is a seasoned executive with a distinguished career spanning over two decades in the life insurance and asset management industry. As the Executive Officer and Regional CEO for Asia Pacific and Head of India, he is responsible for driving strategic growth across the region. Based in Singapore, he oversees critical business functions, including life insurance and asset management in Asia.

Prior to his current role, Yao held key leadership positions within Nippon Life Insurance Company. He served as the General Manager of the Global Insurance Business and Global Business Planning, where he successfully spearheaded multiple international M&A transactions. His deep understanding of the global insurance landscape has been instrumental in shaping the company's international expansion strategy. Prior to the overseas division, he was responsible for international life insurance regulatory issues in the Planning & Research Dept., having held key roles as Executive Assistant to the Chairman of the Life Insurance Association of Japan. In the Human Resources department, he managed personnel transfers and designed a new job appraisal system. He holds an MBA from the Wharton School of the University of Pennsylvania (2009), and an LLB from Kyoto University (1995).

Naoyuki Yoshino
Professor Emeritus
Keio University Japan

Dr. Naoyuki Yoshino is Professor Emeritus at Keio University, Tokyo, Japan, and from 2014 until 2020 he was Dean & CEO of the Asian Development Bank Institute (ADBI). He obtained his Ph.D. from Johns Hopkins University (United States) in 1979 where his thesis supervisor was Sir Alan Walters, chief economic adviser to former British Prime Minister Margaret Thatcher. Dr. Yoshino has been a visiting scholar at the Massachusetts Institute of Technology (United States) and a visiting professor at various universities including the University of New South Wales (Australia), Fondation Nationale des Sciences Politiques (France), the University of Gothenburg (Sweden) and Martin Luther University of Halle-Wittenberg (Germany). He has also been an assistant professor at the State University of New York at Buffalo (1979-1981), an associate Professor at GRIPS (National Graduate Institute for Policy Studies, 1982-1990) and an economics professor at Keio University (1991-2014). He was named Director of the Japan Financial Services Agency's (FSA) Financial Research Center (FSA Institute) in 2020. He was appointed as Chair of the Financial Planning Standards Board in 2007. He served as Chairperson of the Japanese Ministry of Finance's Council on Foreign Exchange as well as its Fiscal System Council (Fiscal Investment and Loan Program Section).

Additionally, he was a Board Member of the Deposit Insurance Corporation of Japan and President of the Financial System Council of the Government of Japan. He obtained honorary doctorates from the University of Gothenburg (Sweden) in 2004 and Martin Luther University of Halle-Wittenberg (Germany) in 2013. He also received the Fukuzawa Award in 2013 for his contribution to research on economic policy. He served as the T20 Japan, Lead-chair during Japan's Presidency of the G20-2019 meetings. He was also the Lead Co-chair of the T20 Infrastructure and Financing Task Force and advised on the handover to Saudi Arabia's presidency in 2020 and Italy's Presidency in 2021. He is ranked as the world top 2 economists in the field of environmental finance evaluated by the journal, "Renewable Energy" in 2022.

Ellen Zentner
Chief Economic Strategist and Global Head of Thematic and Macro Investing
Morgan Stanley Wealth Management

Ellen Zentner is chief economic strategist and global head of Thematic and Macro Investing for Morgan Stanley Wealth Management, and a member of the Firm's Global Investment Committee. She and her team are responsible for generating event-driven and forward-looking secular thematic insights, identifying how they can contribute to Morgan Stanley's individual- and institutional-investor portfolios, and guiding stakeholders and internal teams to support the firm's investment strategies. Concentration areas include fiscal and monetary policy, the diffusion of generative AI and technology, real estate, infrastructure, healthcare, household behavior, and demographics. Prior to her current role, Ellen spent nine years as chief US economist for Morgan Stanley & Co., where she and her team received the Lawrence R. Klein

Award for the most accurate economic forecasts spanning 2014 to 2020. She joined the Firm as senior US economist in 2013 from Nomura Securities International. From 2003 to 2011, Ms. Zentner worked for Bank of Tokyo-Mitsubishi UFJ (BTMU) as senior US economist. Before joining BTMU, she worked for five years in the Revenue Estimating Division at the Texas State Comptroller on a range of economic development and impact studies, including monitoring the fairness of the tax system in the state.

Ellen serves on the Treasury Borrowing Advisory Committee—where she advises the Treasury Department on the economy and technical debt management issues—as well as the Geoeconomic Council of Advisers for the Center for Strategic and International Studies. She is president of the National Association for Business Economics, a former member of the Economic Advisory Council for the Federal Reserve Banks of New York and Chicago, past Chair of the Economic Advisory Panel for the American Bankers' Association, and former Chair of SIFMA's Economic Advisory Roundtable. Ms. Zentner is a member of the Council on Foreign Relations and a trustee of the Graduate Center Foundation of the City University of New York. She is an avid fly fisher and holds a BBA and an MBA in economics from the University of Colorado.

Beth Zorc
Chief Executive Officer
Institute of International Bankers

Beth Zorc is the Chief Executive Officer of the Institute of International Bankers. The IIB's mission is to ensure that federal and state banking laws and regulations provide international banks operating in the United States with the same competitive opportunities as domestic banking organizations. Collectively, the U.S. operations of internationally headquartered banks contribute significantly to the U.S. economy and to the depth, liquidity and vitality of the U.S. financial markets.

Prior to joining the IIB, Beth served as the Senior Counsel for the U.S. Senate Committee on Banking, Housing, and Urban Affairs, and as Senior Counsel to the House Financial Services Committee. She also served as Acting General Counsel at the U.S. Department of Housing and Urban Development. Beth has held roles in the private sector, including as the Head of Public Policy at Wells Fargo and, most recently, as Associate General Counsel at Robinhood. She started her legal career with the Financial Services Group at Morrison & Foerster, LLP.

Beth holds a J.D. from the Catholic University of America Columbus School of Law and a BA from Tulane University.

Supplemental Biographies (as of Nov. 19)

Ryan Ballentine
Co-Founder and Chief Executive Officer
Bireme Capital LLC

Ryan Ballentine is co-founder and CEO of Bireme Capital LLC. He is responsible for operations, software infrastructure and business development, along with performing quantitative and macroeconomic analysis for the firm's investment strategy.

Prior to Bireme, Ryan worked for 7 years as an investment analyst at the hedge fund Ballentine Capital Management. During his time at Ballentine Capital, Ryan developed and deployed algorithmic trading strategies. Ryan graduated in 2009 with a BS in Finance from MIT, where he captained the hockey and lacrosse teams.

Laurence W. Bates
Chair; Retired
Yale-China Association; Panasonic Corporation

Mr. Bates is Former Director, Managing Executive Officer and General Counsel—Panasonic Corporation (Osaka). Mr. Bates also serves as Chair, Board of Trustees, of the Yale-China Association, is a Trustee of the Japan-America Society of Washington, DC, and a Member of the Board of Overseers of Temple University Japan. He was recently also appointed to the Board of Trustees of the American Friends of the International Goise of Japan. Larry graduated from Yale with a B.A. in Chinese studies and economics. Upon returning to the U.S. in 1982, he obtained a J.D. from Harvard Law School. He is fluent in Mandarin and Japanese. Mr. Bates has been engaged in cross-border business investment and rule of law issues in China and Japan throughout his career, first at Paul, Weiss, Rifkind, Wharton & Garrison, where he headed the Beijing office in the late 1980s. He then spent 22 years at General Electric Company as General Counsel in its GE Medical Systems Asia, GE Capital Japan, and GE Corporate Japan business divisions. While in Tokyo, he served several years as Vice President, and then in 2013 as President, of the American Chamber of Commerce in Japan.

Following his retirement from GE at the end of 2013, Larry took on global executive officer responsibilities with two Tokyo Stock Exchange-listed companies—first with LIXIL Corporation, where he was appointed its Chief Legal Officer in 2014, and then with Panasonic Corporation, where he was named its General Counsel, and in 2018 he became the first non-Japanese member of the Board of Directors. Mr. Bates retired from Panasonic in 2022 and relocated to Connecticut with his husband Paul Ma (马博), whom he met while based in Beijing, and their two young children.

Andrea Corcoran
Founder and Principal
Align International, LLC

Andrea M Corcoran is the founder and principal of Align International, LLC, which provides bespoke consultancy services. She established Align in 2008 following a public service career, where she served nationally as Director of two operating Divisions of the US Commodity Futures Trading Commission (CFTC)—Trading and Markets and International Affairs—and, internationally, as Chair of the International Organisation of Securities Commissions (IOSCO) Task Force on Implementation of the Objectives and Principles of Securities Regulation which designed the original model Assessment Methodology used for global securities market financial sector assessments conducted per the G-20 post 2008 crisis Pittsburgh Declaration. She also chaired the IOSCO committee that developed early principles for oversight of screen-based derivatives trading, addressing needed information sharing and the integrity of markets for derivatives used to hedge commodity and financial products. Recent activities include an on-line interview on IPO-VID on "Going Global," two amicus briefs related to the scope of enforcement jurisdiction of the CFTC for foreign commodity based products, presentation at a 2021 hybrid conference on insurance and climate-based infrastructure finance held by the AZN, the regulatory authority in Slovenia, terms as US observer to the market consultative panel of the Committee of European Securities Regulators (CESR) the predecessor to ESMA; Chair, through 2017, of the Securities Advisory Board of the Toronto Centre, adjunct professor at Georgetown Law Center; and public director for NYSE-liffe US and the US self-regulatory organisation for listed derivatives professionals, National Futures Association (NFA).

Ms. Corcoran has led the design of a number of regulatory and supervisory policy responses to financial crises and innovation at the CFTC and adapted her experience to addressing global emerging risks to regulatory and private clients on five continents. Admitted to the Futures Hall of Fame in 2013, Ms. Corcoran received the highest awards for government executive service from US Presidents Reagan and Clinton respectively. Her degrees are from Stanford and Harvard Law School, and she has received a 2019 Certificate from MIT Sloan School of Management for completion of its on-line Executive program in Blockchain Technologies: Business Innovation and Application.

Ben Cushman
Vice President
MetLife

As a Vice President in MetLife's Global Government Relations function, Ben leads the work of the Global Regulatory Policy team, focusing on solvency, liquidity, systemic risk, and ESG policy, among others. Previously, Ben served as vice president on MetLife's International Government Relations team, leading U.S.-based advocacy for MetLife's business in Asia.

Prior to joining MetLife, Cushman served in a variety of leadership roles with the U.S. Treasury Department for more than a decade across three U.S. administrations. He was deputy director of the International Banking and Securities Markets Office, focused on coordination across U.S. regulatory agencies and international standard setting bodies to implement the historic regulatory reforms that followed the global financial crisis. He was a key member of the team steering Treasury's engagement with China during two U.S. administrations, including serving as lead on financial services negotiations. He also served in Singapore as U.S. Treasury's representative in Southeast Asia. Cushman holds degrees from Duke University and Johns Hopkins and is a CFA Charterholder.

Joseph Dickson
Director, Office of East Asis & the Pacific
International Affairs, Department of the Treasury

Joseph Dickson is the Director of the Office of East Asia & the Pacific at the US Department of the Treasury. In this role, he manages Treasury's analysis of, relationship with, and policies relevant to the region's economies, which include China, Japan, and Korea. From 2019-2023, he served as the Treasury Attaché in Brazil, where he represented the Treasury Department to South America on the range of Treasury's policy priorities in the region, including economic policy, financial regulatory issues, and financial sanctions. Previously, he was the deputy director of Treasury's Office of International Financial Markets, where he managed Treasury's work on international financial stability risks and international financial regulatory issues. From 2014-2016, he was Treasury's macroeconomist for China. Earlier in his career, he served as advisor to our Executive Director at the board of the European Bank for Reconstruction & Development in London and as the desk covering Asian Development Bank policy. Prior to Treasury, he worked in international development in the Middle East, living in Jordan and the West Bank. He has an MSc in Economics from Tufts University and an undergraduate degree in Economics & Middle East Studies from the University of St Andrews in Scotland. He has three young children who is he training to be loyal Boston sports fans.

Keiji Hatano
Tokyo Managing Partner
Sullivan & Cromwell LLP

Keiji Hatano is the Managing Partner of the Firm's Tokyo office. Mr. Hatano has spent several years in the Firm's New York office and has been a partner since 2011. His practice focuses on capital markets, mergers & acquisitions, joint ventures and other strategic corporate transactions. In addition, he is the only Financial Institutions Group partner in the Asia-Pacific region with extensive experience in providing U.S. regulatory advice.

Mr. Hatano is recognized in, among others, *Best Lawyers*, *Chambers*, *IFLR1000*, *Legal 500* and *Who's Who Legal*. He has ranked in the top 10 several times in *The Nikkei*'s annual rankings (international law) and was named as Japan's top 100 lawyers by *Asia Business Law Journal* for three consecutive years since 2022. Also, he was recognized as the "Foreign Lawyer of the Year" at *Asian Legal Business* Japan Law Awards in 2023. He has been recognized as one of the "Dealmakers of Asia" by *Asian Legal Business* for four consecutive years since 2020. He is fluent in English and Japanese.

Yosuke Inaida
Executive Officer, Global Regulatory Affairs
Nomura Holdings, Inc.

Yosuke Inaida is an Executive Officer at Nomura Holdings, Inc., responsible for global regulatory affairs. Throughout his over 30-year career at Nomura, he has demonstrated leadership in various roles both in Japan and internationally. Before taking on the role of Global Regulatory Affairs in November 2024, he most recently served as Chief Compliance Officer for Nomura Holdings, Inc. In that role he has developed a sound understanding of the regulatory environments operating in Japan, the US, the UK, Europe and the major Asian markets. Prior to that, he spent nearly 30 years primarily engaged in Global Markets and Investment Banking, and from 2015 to 2020, he was responsible for the Fixed Income business in Japan.

Mr. Inaida is actively involved in industry initiatives related to the development of Japan's capital markets and works closely with government and regulatory stakeholders. He served as a member of the board of directors of the Japan Securities Clearing Corporation (2016–2020), as a member of the Japanese Ministry of Finance's Advisory Council on Government Debt Management (2015–2020), and on the board of the International Swaps and Derivatives Association (ISDA) (2017–2018). Mr. Inaida joined Nomura in 1991 after graduating from the University of Tokyo's Faculty of Engineering. He was appointed Senior Managing Director in 2015 and Executive Officer in 2022.

Marie Kissel
Board Member
Japan Center for International Exchange USA (JCIE)

A leader in healthcare and international government affairs, Marie Kissel serves on the boards of JCIE USA (Japan Center for International Exchange), the Japan-America Society of Washington, DC, and is currently Board Secretary of SME (formerly Society of Manufacturing Engineers). Kissel was Senior Advisor, Government Affairs, at Abbott Laboratories through April 2024, and led government affairs activities in Asia for Abbott from 2013-20, as VP, Asia Government Affairs, based in Tokyo. Prior to Abbott, she was VP, Government Affairs and Public Policy, Asia Pacific, for Baxter International, based in Shanghai from 2006-13.

She started her career at the U.S. Department of Commerce. Kissel served as vice president of the American Chamber of Commerce in Japan from 2015-20 and was appointed an advisor to the board of the American Medical Device and Diagnostics Manufacturers Association. She served on the Board of Governors of the American Chamber of Commerce Shanghai from 2011-13 and on the board of AmCham Singapore. From 2018-19, Kissel was chairperson of the Asia Pacific Council of the American Chambers of Commerce. She attended Sophia University's Year-in-Japan Program as an undergraduate and holds a bachelor's degree in government/international affairs and Japanese Language from the University of Notre Dame and an MBA from the Thunderbird School of Global Management, Arizona State University.

David Knutson
Head of Industry
S&P Global

David joined from Schroders where he most recently worked as the Head of US Fixed Income Product Management after joining the firm as Head of Integrated Credit Research. Prior to that David was responsible for financials research at Mason Street Advisors, the investment adviser to Northwestern Mutual. Before joining the buyside, he worked at UBS in risk management, debt capital markets and liability management and earlier started his career at Bank of America as a credit analyst and later as the Research Manager for Latin America. He is currently a board member of the Fixed Income Analyst Society and was a founding member and Chair of the Credit Roundtable, a member of the Sustainability Accounting Standards Board's Standards Advisory Group and participated on the advisory councils of several rating agencies.

David earned the Chartered Financial Analyst, Financial Risk Manager and Chartered Market Technician designations and was a Rotary Scholar at the Universidad Argentina de la Empresa in Buenos Aires and also attended the University of Glasgow while earning a Masters in Finance, Economics and Foreign Languages and a Bachelors in International Studies and Political Science with Minors in History and Foreign Languages from Iowa State University of Science and Technology.

Richard Mattione
Researcher
NichiLA

Richard P. Mattione is a Retired Partner of Boston-based investment firm GMO LLC. In 2021 his book, *Follow the Money: Fed Largesse, Inflation, and Moon Shots in Financial Markets,* was released by Palmetto Publishing. At GMO he served as portfolio manager, primarily for Japanese and Latin American equities. In addition he conducted research on Japan and on Europe's sovereign and banking problems, culminating in a series of white papers including "Japan: After the Quake, After the Floods," "Et Tu, Berlusconi? The Daunting (But Not Always Insuperable) Arithmetic of Sovereign Debt," and "You Can Bank on It: European Banks Need a Ton of Money." Prior to his time at

GMO, he spent a decade at JPMorgan, divided between the International Economics, M&A-Advisory, and Securities groups. Before that he was at the Brookings Institution, conducting research on both OPEC investments after the oil shocks and on the global (mostly Latin American) sovereign debt crisis of the 1980s. Mr. Mattione holds a Ph.D. in Economics from Harvard University, along with a B.S. degree in Systems Science and Mathematics from Washington University in St Louis.

Carol McGee
Associate Director
U.S. Securities and Exchange Commission

Carol McGee is the Associate Director for the Office of Derivative Policy and Trading Practices in the Division of Trading and Markets at the U.S. Securities and Exchange Commission. In that role she leads rulewriting and other implementation projects and provides interpretive advice relating to trading and anti-manipulation rules under the Exchange Act, stock lending disclosures, Title VII of the Dodd-Frank Act and the regulation of security-based swaps, security futures and novel derivatives products under U.S. law. In addition, Ms. McGee leads the team responsible for the Trading and Markets aspects of the Volcker Rule.

Ms. McGee previously served as the Assistant Director over the Office of Derivatives Policy. Prior to rejoining the SEC to serve in that role she was a Partner at Alston & Bird LLP and the co-leader of its securities practice group. She also spent nearly ten years in the Division of Corporation Finance where she served in several roles including as Deputy Chief Counsel. Ms. McGee holds a J.D. from the University of Virginia, an M.Phil from the University of St. Andrews and a B.A., *magna cum laude,* from Wellesley College.

Tsuyoshi Otsuka
Chief Representative and General Manager
Tokyo Stock Exchange, Inc. New York Representative Office

After graduating from Keio University in 2003, Mr. Otsuka joined the Tokyo Stock Exchange, serving as Senior Associate at the Department of Global Business Development, Representative and Deputy General Manager of the New York Representative Office, Global Head of Equity Market Strategy in Equities Department. He was appointed Chief Representative and General Manager of New York Representative Office in 2021.

Shantanu Tata
Vice President, Global Engagement
JPMorgan Chase & Co.

Shantanu Tata is a Vice President for Global Engagement and a member of the Global Government Relations team at J.P. Morgan Chase, primarily focusing on the Asia-Pacific region. Before joining the company, Mr. Tata served in the Biden-Harris

administration as the Deputy Chief of Staff for Policy at the Office of the United States Trade Representative. His responsibilities included managing trade and investment initiatives in the Asia-Pacific region and leading the policy development process for key international summits such as the G7, G20 and APEC.

Prior to his service at USTR, Mr. Tata was a Senior Policy Advisor to Representative Suzan DelBene, and served as her primary advisor on trade, foreign policy, financial services, and agriculture issues. Mr. Tata also served at USTR during the Obama Administration. Mr. Tata received a BA in Government from Hamilton College.

Evan Tindell
Co-Founder and Chief Investment Officer
Bireme Capital LLC

Evan Tindell is co-founder and Chief Investment Officer of Bireme Capital LLC. He develops firm-wide investment strategy and performs both portfolio management and bottom-up research for the flagship Fundamental Value strategy.

Evan worked for 7 years at Ballentine Capital Management where he was the lead equity analyst at the value-oriented long/short equity fund. Prior to that he spent 3 years as a professional poker player, where his successes included a 10th place finish at a European Poker Tour event. Evan graduated in 2007 with a BS in Mechanical Engineering from MIT, where he was a four time All-American in tennis.

Christopher Wells
Principal
Acadae Services LLC

Chris Wells is the owner and principal of Acadae Services LLC, a firm that provides consulting, compliance and related services to investment firms seeking market entry into Japan and China in the financial services area. During his 40 years working in Japan, Chris served as the Administrative partner (1992 to 1999) and the Executive Partner (2000-2009) of the Tokyo office White & Case LLP, and the Tokyo Investment Management Practice Group Tokyo head at Morgan, Lewis and Bockius LLP (2013-2022).

Chris worked in Japan continuously from 1983 until his retirement from the practice of law in September 2022. He was one of the first foreign lawyers to be registered in Japan in 1987 (G28) and assisted in the establishment of many financial industry associations there. During his almost 40 years working in Japan, Chris assisted clients with secured and leveraged financings of aircraft and real estate, intellectual property matters and cross-border business acquisitions. Chris served as the Chair of the Financial Services Committee of the American Chamber of Commerce in Japan from 1998 to 2007 and on the Executive Committee of the Japan branch of the Alternative Investment Management Association from 2002 to 2022 (as Chair from 2012-2015).

Chris received his BA from the University of Rochester and his JD and MBA from the University of California-Los Angeles. In March 2024 he completed an Executive Program at MIT's Sloan School of Management in "Artificial Intelligence: Implications for Business Strategy."

Masanori Yoshida
Executive Officer, Global Chief
Japan Exchange Group, Inc.

Mr. Yoshida started his career at the Japanese Ministry of Finance (MOF) in 1984. After serving in the Minister's Secretariat and the Budget, Tax, Financial and International Bureaus, mostly dealing with international affairs, he was appointed Senior Deputy Director-General of the International Bureau. He was then appointed Deputy Vice-Minister for International Tax Policy in 2016.

Mr. Yoshida worked in the Asian Development Bank in 1992-94, and in the World Bank in 2000-2003. From 2011 to 2014, he worked in the International Monetary Fund, dealing with the Euro Area Crisis as Mission Chief of the European Department. He also served as Executive Director for Japan at the World Bank Group before retiring from public service in 2021. He was appointed to his current role as Executive Officer, Global Chief at Japan Exchange Group, Inc. in April 2022.
Mr. Yoshida holds M.Phil in Economics from Oxford University. He was also Visiting Scholar at the Center for International Affairs, Harvard University.

Jeffrey Young
Chief Executive Officer
DeepMacro, Inc.

Jeffrey Young is a co-founder and the CEO of DeepMacro, Inc., a technology company that provides early, independent assessment of economic conditions across the developed and emerging world. DeepMacro integrates novel “Big Data” information within a global macroeconomic framework, and builds investment strategies on this platform. DeepMacro also has a tokenized real estate platform, incorporating elements of the global macro database and analytic platform.

Prior to founding DeepMacro in 2016, he worked at Caxton Associates, and he has also been Director of Research at Woodbine Capital, Chief Economist and FX Portfolio Manager at Platinum Grove Asset Management, Global Head of FX Research and Strategy at Citigroup, and Economist for Japan at Salomon Brothers and its successors (based in Tokyo for 12 years). Experience in both systematic and discretionary economic, FX, and FI analysis, and long-standing focus on the Asia region.

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