IOSCO/PIFS-HLSEE
Global Certificate Program
for Regulators of Securities Markets

Monday, December 9, to Friday, December 13, 2024 (Eastern Time, or UTC-5:00)

Harvard Law School (Pound Hall, Room 201),
1563 Massachusetts Avenue, Cambridge, MA 02138

PHASE II: Curriculum

DAY 1: MONDAY, DECEMBER 9TH, 2024
THE ROLE OF CAPITAL MARKETS IN PROMOTING ECONOMIC GROWTH

9:00am – 9:15am	**Welcome and Curriculum Overview** • Hal S. Scott, *Emeritus Nomura Professor of International Financial Systems at Harvard Law School and President of PIFS* • Tajinder Singh, *Acting Secretary General of the International Organization of Securities Commissions (IOSCO)*
9:15am – 9:45am	**Opening Keynote: IOSCO Priorities in 2025** • Jean-Paul Servais, *Chairman of the IOSCO Board and Chairman of Financial Services and Markets Authority of Belgium*
9:45am – 9:50am	**Break**
9:50am – 10:50am	**Session 1: The Future of Public Capital Markets: A View from the United States [Lecture]** • Hal S. Scott, *Emeritus Nomura Professor of International Financial Systems at Harvard Law School and President of PIFS*
10:50am – 11:10am	**Break**
11:10am – 12:15pm	**Session 2: Capital Markets Development: Opportunities and Challenges in Growth and Emerging Markets [Panel Discussion]** • Howell E. Jackson, *James S. Reid, Jr. Professor of Law at Harvard Law School*

- Mohamed Farid Saleh, *Executive Chairman of the Financial Regulatory Authority of Egypt and Chair of IOSCO's Growth and Emerging Markets Committee*
- Nancy Silva Salas, *Executive Director for Research and Market Development at Comisión para el Mercado Financiero (CMF), Chile*
- Moderated by: Ana Fiorella Carvajal, *Lead Financial Sector Specialist at World Bank*

12:15pm – 1:15pm **Lunch** – Wasserstein Hall Cafeteria

1:15pm – 2:15pm **Session 3: The Role and Regulation of Corporate Debt Markets [Lecture]**

- Allen Ferrell, *Harvey Greenfield Professor of Securities Law at Harvard Law School*
- Michael Piwowar, *Executive Director of the Milken Institute Center for Financial Markets and former Commissioner at the U.S. Securities & Exchange Commission*

2:15pm – 2:35pm **Break**

2:35pm – 3:35pm **Session 4: The Role and Regulation of Derivatives Markets [Lecture]**

- Kevin Fine, *Senior Vice President, Thought Leadership at the Ontario Securities Commission*

3:35pm – 3:55pm **Break**

3:55pm – 4:55pm **Session 5: Investment Funds: Key Considerations for Securities Regulators [Panel Discussion]**

- David Carter, *Senior Vice President and Deputy General Counsel at Fidelity Investments*
- David Scharfstein, *Professor at Harvard Business School*
- Darragh Rossi, *Head of Division (Fund Supervision) at Central Bank of Ireland*
- Kenechukwu E. Anadu, *Vice President of Supervision, Regulation & Credit at Federal Reserve Bank of Boston*
- Moderated by: Stefan Gavell, *Vice Chair of Executive Education at PIFS*

5:00pm –7:15pm **Welcome Dinner- Main Dining Room, Harvard Faculty Club, 20 Quincy Street, Cambridge MA**

DAY 2: TUESDAY, DECEMBER 10TH, 2024
PROMOTING SUSTAINABILITY IN CAPITAL MARKETS

9:00am – 9:30am **Opening Keynote: Securities Regulators' Role in Promoting Sustainable Finance**

- Kris Nathanail, *Director of Policy Development at IOSCO*

9:30am – 9:35am **Break**

9:35am – 10:40am **Session 6: The ISSB and the Role of Global Accounting Standards in Sustainable Finance [Panel Discussion]**

- Liza McAndrew Moberg, *Regulatory Affairs Specialist at the IFRS Foundation*
- Tanya Levy-Odom, *Deputy Head BIS Americas, Managing Director of Investment Stewardship at BlackRock*
- Yearim Valles Arellano, *Coordinator of Stock Market Regulation at Mexico's CNBV (Comisión Nacional Bancaria y de Valores)* [Virtual]
- Joined and moderated by George S. Georgiev, *Associate Professor of Law at Emory University School of Law*

10:40am – 11:00am **Break**

11:00am – 12:00pm **Session 7: Issuer Sustainability-related Reporting and Implementation Considerations for Regulators [Joint Lecture]**

- Annemie Rombouts, *Vice Chair of the Financial Services and Markets Authority of Belgium and Chair of the Corporate Reporting Standing Committee at European Securities and Markets Agency*
- Nancy Silva Salas, *Executive Director for Research and Market Development at Comisión para el Mercado Financiero (CMF), Chile*
- Moderated by Amelia Miazad, *Acting Professor of Law at University of California, Davis School of Law*

12:00pm – 1:00pm **Lunch -** Reginald F. Lewis Hall Room 200

1:00pm – 2:00pm **Session 8: Audit and Assurance Standards for Sustainability Reporting [Panel Discussion]**

- Kristen Sullivan, *U.S. Audit & Assurance Sustainability & ESG Services Leader at Deloitte*
- Claire Grayston, *Principal, Non-financial Information Assurance, IAASB*
- Nigel James, *Senior Associate Chief Accountant in the International Group at the U.S. Securities and Exchange Commission*
- Joined and moderated by Amelia Miazad, *Acting Professor of Law at University of California, Davis School of Law*

2:00pm – 2:05pm **Break**

2:05pm – 3:25pm **Session 9: The Role of Market Data in Sustainable Finance [Joint Presentation]**

- Maria Elena Sandalli, *Manager, ESG Regulatory Affairs at Bloomberg*
- Julia Giguere-Morello, *Executive Director, Head of Americas Core ESG and Climate Research at MSCI Inc.*

3:25pm – 3:40pm **Break**

3:40pm – 4:40pm

Session 10: Cybersecurity and Resilience in Financial Markets [Joint Lecture]

- David Hoffman, *Steed Family Professor of the Practice of Cybersecurity Policy at the Sanford School of Public Policy at Duke University*
- Sireesh Pachava, *Word-Wide & U.S. Financial Sector Lead for Regulatory Engagement at Amazon Web Services*

4:40pm – 4:45pm

Break

4:45pm – 5:30pm

Session 11: Corporate Governance and Asset Management [Lecture]

- John Coates, *John F. Cogan, Jr. Professor of Law and Economics, Deputy Dean, Harvard Law School*

DAY 3: WEDNESDAY, DECEMBER 11TH, 2024
FINANCIAL TECHNOLOGY AND DIGITAL ASSETS

8:30am – 9:30am

Session 12: A Framework for Assessing Regulatory Strategy and Effectiveness [Lecture]

- James Shipton, *Senior Fellow at the Melbourne School of Government at Melbourne University and former Chair of the Australian Securities & Investments Commission*

9:30am – 9:40am

Break

9:40am – 10:40am

Session 13: Fintech Platforms and the Future of Finance [Lecture]

- Douglas Arner, *Kerry Holdings Professor in Law at the University of Hong Kong*

10:40am – 11:00am

Break

11:00am – 12:00pm

Session 14: The Role of Artificial Intelligence in Financial Markets [Panel Discussion]

- Howell Jackson, *James S. Reid, Jr. Professor of Law at Harvard Law School*
- Katja Langenbucher, *Professor of Law at Goethe-University's House of Finance in Frankfurt*
- Joseph Alicata, *Senior Policy Analyst in Government Affairs and Regulatory Strategy, Bloomberg*
- Amy Starr, *Deputy Director of the SEC's Strategic Hub for Innovation and Financial Technology (FinHub)*
- Joined and moderated by James Shipton, *Senior Fellow at the Melbourne School of Government at Melbourne University and former Chair of the Australian Securities & Investments Commission*

12:00pm – 1:00pm

Lunch - Reginald F. Lewis Hall Room 200

1:00pm – 2:00pm

Session 15: Crypto Markets and Securities Law [Lecture]

- Allen Ferrell, *Harvey Greenfield Professor of Securities Law at Harvard Law School*

2:00pm – 2:05pm

Break

2:05pm – 3:05pm

Session 16: The Role and Regulation of Digital Assets and Crypto Markets [Panel Discussion]

- Corey Then, *Vice President and Deputy General Counsel, Global Policy at Circle*
- Alp Eroglu, *Head of Innovation and Investor Protection at IOSCO*
- Paul Grewal, *Chief Legal Officer at Coinbase*
- Moderated by: Douglas Arner, *Kerry Holdings Professor in Law at the University of Hong Kong*

3:05pm – 3:25pm

Break

3:25pm – 4:25 pm

Session 17: The Role and Regulation of Digital Currencies and Stablecoins [Joint Lecture]

- Timothy Massad, *Research Fellow at the Kennedy School of Government at Harvard University and former Chair of the U.S. Commodity Futures Trading Commission*
- Katja Langenbucher, *Professor of Law at Goethe-University's House of Finance in Frankfurt*

4:25pm – 4:30pm

Break

4:30pm – 5:30pm

Session 18: Breakout Sessions: Securities Regulators' Role in Promoting Market Integrity and Investor Protection in Crypto Markets

- Timothy Massad, *Research Fellow at the Kennedy School of Government at Harvard University and former Chair of the U.S. Commodity Futures Trading Commission*
- Gary Tidwell, *Senior Advisor at IOSCO*
- Katja Langenbucher, *Professor of Law at Goethe-University's House of Finance in Frankfurt*
- Douglas Arner, *Kerry Holdings Professor in Law at the University of Hong Kong*
- James Shipton, *Senior Fellow at the Melbourne School of Government at Melbourne University and former Chair of the Australian Securities & Investments Commission*

DAY 4: THURSDAY, DECEMBER 12TH, 2024
ISSUES IN TRADING AND MARKET STRUCTURE

9:00am – 10:00am

Session 19: The Role of Regulation and Technology in Providing Liquidity to Modern Trading Markets [Joint Presentation]

- James Angel, *Associate Professor at the McDonough School of Business at Georgetown University*
- Adam Nunes, *Head of Business Development at Hudson River Trading*

10:00am – 10:05am **Break**

10:05am – 11:25am **Session 20: Retail Investors: Participation and Protection in Digital World [Panel]**

- Alp Eroglu, *Head of Innovation and Investor Protection at IOSCO* [Virtual]
- Pasquale Munafò, *Senior Officer of Italy's CONSOB (Commissione Nazionale per le Società e la Borsa) and Chair of IOSCO's Committee on Retail Investors*
- John Markle, *Deputy General Counsel at Robinhood*
- Moderated by: James Angel, *Associate Professor at the McDonough School of Business at Georgetown University*

11:25am – 11:45am **Break**

11:45am – 12:45pm **Session 21: The Role of Short Selling in Liquidity Provisioning and Market Stability [Joint Presentation]**

- Katja Langenbucher, *Professor of Law at Goethe-University's House of Finance in Frankfurt*
- Stephen Berger, *Managing Director and Global Head of Government & Regulatory Policy at Citadel*

12:45pm – 1:45pm **Lunch** - Wasserstein Hall Cafeteria

1:45pm – 2:30pm **Session 22: The Role of Central Clearing in Ensuring Market Resilience [Presentation]**

- Isadora Tarola, *Head of Markets Division and Head of Market Infrastructure Surveillance Office at Italy's CONSOB (Commissione Nazionale per le Società e la Borsa) and Chair of IOSCO's Committee on Regulation of Secondary Markets*

2:30pm – 2:35pm **Break**

2:35pm – 3:35pm **Session 23: Social Media and Capital Markets Regulation [Joint Lecture]**

- Howell Jackson, *James S. Reid, Jr. Professor of Law at Harvard Law School*
- Gabriel Rauterberg, *Professor of Law at University of Michigan Law School*

3:35pm – 4:00pm **Break**

4:00pm – 5:00pm **Session 24: Breakout Sessions: Retail Participation in Equity Markets**

- Howell Jackson, *James S. Reid, Jr. Professor of Law at Harvard Law School*
- Gary Tidwell, *Senior Advisor at IOSCO*

- James Angel, *Associate Professor at the McDonough School of Business at Georgetown University*
- Pasquale Munafò, *Senior Officer of Italy's CONSOB (Commissione Nazionale per le Società e la Borsa) and Chair of IOSCO's Committee on Retail Investors*

5:30pm – 7:30pm **Closing Social Event – Grafton Street Pub and Grill, 59 John F. Kennedy Street, Cambridge, MA 02138**

DAY 5: FRIDAY, DECEMBER 13TH, 2024
MARKET FRAGMENTATION AND INTERNATIONAL COORDINATION

9:00am – 10:00am **Session 25: Challenges and Opportunities in Cross-Border Collaboration and Enforcement [Panel Discussion]**

- Jakub Michalik, *Head, International, Institutional Affairs and Communication Unit at the European Securities & Markets Authority*
- Marianne Olson, *Assistant Director at the U.S. Securities and Exchange Commission and Chair of the IOSCO Committee on Enforcement and the Exchange of Information*
- Shigeru Ariizumi, *Vice Minister for International Affairs at the Japan Financial Services Agency and Vice Chair of the IOSCO Board*
- Moderated by: Stefan Gavell, *Vice Chair of Executive Education at PIFS*

10:00am – 10:20am **Break**

10:20am – 11:20am **Session 26: The Rise of Private Markets: Transparency and Stability [Presentation]**

- David Croen, *Head of Direct Lending and Credit at Bloomberg*

11:20am – 11:30am **Break**

11:30am – 12:00pm **Session 27: The Role of International Organizations in Cross-Border Coordination [Presentation]**

- Rebecca Maher, *Senior Financial Markets Analyst at the Financial Stability Board*

12:00pm – 12:50pm **Lunch** – Reginald F. Lewis Hall Room 200

1:00pm – 2:00pm **Closing Ceremony, featuring remarks** in the Berkman Klein Center, Reginald F. Lewis Hall Rooms 514/515

- Hal S. Scott, *Emeritus Nomura Professor of International Financial Systems at Harvard Law School and President of PIFS*

Joseph Alicata
Senior Policy Analyst in Government Affairs and Regulatory Strategy
Bloomberg

Joe Alicata is the Senior Policy Analyst for Government Affairs and Regulatory Strategy at Bloomberg LP. Since joining Bloomberg in October of 2021, Joe has developed a regulatory policy portfolio which includes artificial intelligence, digital assets, Basel III implementation in the United States, and New York City/State. In addition, Joe serves as the Government Affairs and Regulatory Strategy lead for Latin America. Prior to Bloomberg, Joe most recently served in the Executive Office of the New York State Department of Financial Services under former New York Gov. Andrew Cuomo where he developed and oversaw an extensive executive research and vetting operation. Joe completed his bachelor's degree in public policy at the University at Albany, SUNY and holds a master's degree in political management from the George Washington University Graduate School of Political Management.

Kenechukwu E. Anadu
Vice President of Supervision, Regulation & Credit
Federal Reserve Bank of Boston

Kenechukwu Anadu is a vice president at the Federal Reserve Bank of Boston's Supervision, Regulation, and Credit Department, where he co-heads the Supervisory Research and Analysis Unit. SRA conducts research and analysis on the risks to financial stability arising from bank and non-banks and supports the Boston Fed's participation in numerous Federal Reserve System initiatives, including the stress testing program. Kenechukwu is also the co-chair of the Federal Reserve System's monitoring and analysis program for the largest, most systemically important banks. He teaches corporate finance at UMass Amherst. Prior to joining the Boston Fed., Kenechukwu was a fixed income analyst at the Massachusetts Pension Reserves Investment Management Board. He earned his BSc. from Northeastern University and an MBA from Babson College. He holds the CFA and CAIA designations.

James Angel
Associate Professor at the McDonough School of Business
Georgetown University

Professor Angel specializes in the market structure and regulation of global financial markets, and he has visited over 75 financial exchanges around the world. He teaches undergraduate, MBA, and executive courses, including Fintech, and Investments. "Dr. Jim" has testified before Congress about issues relating to the design of financial markets. In addition, he has been quoted in hundreds of newspaper articles and has appeared numerous times on radio and television. Dr. Jim began his professional career as a rate engineer at Pacific Gas and Electric, where he worked on FERC and CPUC related issues. Along the way he has also worked at BARRA (later part of Morgan Stanley) where he developed equity risk models. He has also served as a Visiting Academic Fellow in residence at the National Association of Securities Dealers (NASD – now FINRA) and also as a visiting economist at the Shanghai Stock Exchange. He has also been chairman of the Nasdaq Economic Advisory Board, a member of the OTC Bulletin Board Advisory Committee, and has served on the board of directors of the Direct Edge Stock Exchanges (later part of BATS Global Markets). From 2012-2014 he was a visiting associate professor at the Wharton School of the University of Pennsylvania. Professor Angel is a co-inventor on 12 fintech patents.

Shigeru Ariizumi
Vice Minister for International Affairs
Japan Financial Services Agency

Shigeru Ariizumi is Vice Commissioner for International Affairs of the Japan Financial Services Agency (JFSA). Before assuming his current position in July 2021, he has held various key positions at the JFSA. During Japan's G20 Presidency in 2019, he served as Deputy Commissioner for International Affairs and led the JFSA team on financial sector issues. He has also worked as Director in charge of supervising Japanese large banks and investment banks as well as foreign financial institutions in Japan. Entering the Japanese Ministry of Finance (JMOF) in 1988, he has also assumed pivotal positions at JMOF. Before assuming his current role, he was Senior Deputy Director

General at the International Bureau and was the G7 and G20 Finance Deputy's Deputy, working on pressing global issues. He holds a Bachelor degree in law from the University of Tokyo and a Master degree from Harvard Law School. He has passed the Bar examination in Japan as well as in the State of New York.

Douglas Arner
Kerry Holdings Professor in Law
University of Hong Kong

Douglas W. Arner is the Kerry Holdings Professor in Law, an RGC Senior Fellow, and Associate Dean (Taught Postgraduate) of the Faculty of Law at the University of Hong Kong. At HKU, he co-founded and is the Faculty Director of the LLM Compliance and Regulation, LLM Corporate and Financial Law, LITE (Law, Innovation, Technology and Entrepreneurship), and EAIEL (East Asian International Economic Law and Policy) Programmes. In addition, Douglas is Associate Director of the Standard Chartered Foundation-HKU FinTech Academy, a Senior Visiting Fellow of Melbourne Law School of the University of Melbourne, a non-executive director of NASDAQ and Euronext listed Aptorum Group, an Advisory Board Member of the Centre for Finance, Technology and Entrepreneurship (CFTE), and co-founder and an executive board member of the Asia Pacific Structured Finance Association. He co-founder and former Director of the Faculty's Asian Institute of International Financial Law. Douglas has served as a consultant with, among others, the World Bank, Asian Development Bank, UN, APEC, Alliance for Financial Inclusion, and European Bank for Reconstruction and Development.

Douglas specialises in economic and financial law, regulation and development. He is author, co-author or editor of eighteen books, including *The RegTech Book* (Wiley 2019), *Reconceptualising Global Finance and its Regulation* (Cambridge 2016), *Financial Markets in Hong Kong: Law and Practice* (Oxford, 2d ed., 2016), *Finance in Asia: Institutions, Regulation and Policy* (Routledge 2013), *From Crisis to Crisis: The Global Financial Crisis and Regulatory Failure* (Kluwer 2011) and *Financial Stability, Economic Growth and the Role of Law* (Cambridge 2007), and the author or co-author of more than 150 articles, chapters and reports on related subjects. His recent papers are available at SSRN [http://ssrn.com/authors=524849] where he is among the top 50 authors in the world by downloads.

He is currently leading a major 5 year Hong Kong Research Grants Council Senior Research Fellowship project on the role of FinTech and RegTech in financial inclusion and the UN Sustainable Development Goals as well as a 4 year RGC Research Impact Fund project focusing on FinTech policy and regulation. From 2012-2018, Douglas served as Project Coordinator of a major five-year project funded by the Hong Kong Research Grants Council Theme-based Research Scheme on "Enhancing Hong Kong's Future as a Leading International Financial Centre". He is currently one of the core team of another TRS project focusing on digital finance, financial stability and financial inclusion. He led the development of one of the world's largest massive open online courses (MOOC) on financial technology: Introduction to FinTech [https://www.edx.org/course/introduction-to-fintech], launched with edX in May 2018, now with over 100,000 learners spanning almost every country in the world, as part of the first online Professional Certificate in FinTech.

Douglas has been a visiting professor or fellow at Duke University, Harvard University, the Hong Kong Institute for Monetary Research, IDC Herzliya, McGill University, Melbourne University, National University of Singapore, Queen Mary University of London, University of New South Wales, Shanghai University of Finance and Economics, and Zurich University, among others. He has lectured, co-organised conferences and seminars and been involved with financial sector reform projects around the world. Douglas served as Head of the Department of Law of the University of Hong Kong from 2011 to 2014. He was an inaugural member of the Hong Kong Financial Services Development Council (2013-2019) and Director of the Duke-HKU Asia America Institute in Transnational Law (2005-2016), and a member of the International Advisory Board of the Australian Centre for International Finance and Regulation from 2010-2016. In 2007, he received HKU's Outstanding Young Researcher Award.

He holds a BA from Drury College (where he studied literature, economics and political science), a JD (cum laude) from Southern Methodist University, an LLM (with distinction) in banking and finance law from the University of London (Queen Mary College), and a PhD from the University of London.

Stephen Berger
Managing Director, Global Head of Government & Regulatory Policy
Citadel

Stephen Berger is a Managing Director and Global Head of Government & Regulatory Policy at Citadel. He leads the firm's engagement on legislative and regulatory initiatives impacting the financial industry globally, including the Dodd-Frank Act in the United States and EMIR and MiFID II in Europe. Mr. Berger has testified before the House Agriculture Committee on the impact of the G-20 clearing and trade execution requirements, presented before CFTC advisory committee meetings on issues including package transactions and position limits, participated in workshops at the New York Fed and Chicago Fed on CCP recovery and resolution, and spoken on panels at MFA, FIA, and ISDA conferences on topics ranging from cross-border harmonization to margin requirements for uncleared swaps. Mr. Berger is a member of the CFTC's Market Risk Advisory Committee, NFA's CPO / CTA Advisory Committee, and the Federal Reserve Bank of Chicago's Working Group on Financial Markets. He has served as Chair of the Managed Funds Association's Derivatives and Swaps Committee and is an active participant in a number of MFA, AIMA, SIFMA AMG, and ISDA committees. Prior to joining Citadel, Mr. Berger was an Executive Director at UBS Investment Bank, where he led UBS's US financial regulatory reform team.

Solange Michelle Berstein Jáuregui
Chair
Comisión para el Mercado Financiero (CMF), Chile

Dr. Berstein holds a PhD in Economics from Boston University, a Master's from the Ilades/Georgetown Program, and a Bachelor's in Economics and Business Administration from Universidad de Santiago. She is a leading expert in financial markets and pension policies. From 2017 to 2022, she led the Financial Policy Management Division at the Central Bank of Chile. Previously, she was a Senior Pension Specialist at the Inter-American Development Bank (2015-2017) and chaired Chile's Superintendence of Pensions from 2006 to 2014. She has also served as a member of the Financial Stability Council and the Chilean Risk Classification Commission. Dr. Berstein has worked as a World Bank consultant and was a Senior Economist at the Central Bank of Chile. She is an author, speaker at international forums, and board member of several organizations, including the Fulbright Commission and "Sonrisas" Foundation. She has taught at Universidad de Chile and Pontificia Universidad Católica de Chile.

Lucia Buenrostro Sanchez
Vice President of Regulatory Policy
Mexico's CNBV (Comisión Nacional Bancaria y de Valores)

Lucía Buenrostro is the Vice President of Regulatory Policy of the National Banking and Securities Commission (CNBV) of Mexico.At the international financial system, Lucía led for almost 15 years several risk management divisions at an investment bank where she also coordinated Basel framework's implementation projects. In her current position, she directs and oversees the development and publication of secondary, prudential, accounting, and external audit regulation.

Lucía currently represents Mexico at the Basel Committee on Banking Supervision (BCBS), the Financial Stability Board (FSB) Standing Committee on Standards Implementation (SCSI) and the FSB Standing Committee on Supervisory and Regulatory Cooperation (SRC). She also chairs the Inter-American Regional Committee of the International Organization of Securities Commissions (IOSCO) and is the CNBV's representative at the Sustainable Finance Committee of the Mexican Financial Stability Council and at the Technical Committee of the Mexican Council of Financial Reporting Standards (CINIF).

David Carter
Senior Vice President and Deputy General Counsel
Fidelity Investments

David is a Senior Vice President and Deputy General Counsel at Fidelity Investments providing legal counsel to the firm's asset management and operations businesses. David specializes in mutual fund corporate governance matters, including substantial involvement with mutual fund boards of directors, as well as SEC rulemaking processes. David has held a variety of roles in Fidelity's legal department since joining Fidelity in 2005. From 2010 to 2014, David led a team of lawyers and project managers who coordinated Fidelity's response to rulemaking following the financial crisis. Prior to joining Fidelity, David spent five years as associate at Ropes & Gray, where he worked on a broad range of corporate and securities law matters. David received his A.B. in Economics from the University of Michigan and his JD from Harvard Law School. He has lived in Needham since 2008 with his wife and their two sons.

Ana Fiorella Carvajal
Lead Financial Sector Specialist
World Bank

Ana Fiorella Carvajal is an expert with over 20 years of experience in financial sector issues, with a focus on securities markets regulation and supervision and shadow banking. Since October 2013, Ms. Carvajal works as Lead Securities Markets Specialist at the Finance and Markets Global Practice of the WBG. Prior to her work at the WBG, she worked as Senior Financial Sector Expert at the International Monetary Fund. Through these positions Ms. Carvajal has helped to form the position of the Bank and the Fund on issues pertaining the regulation and supervision of securities markets and shadow banking. She has also led policy work for the G20 on the use of capital markets for infrastructure and SME financing. She has provided advisory services in these topics in a wide range of countries, including Brazil, Chile, Colombia, Kenya, Jamaica, Lebanon, Morocco, Peru, Romania and Turkey. She has participated in financial sector stability assessments (FSAPs) for many countries including Canada, France, Hong Kong, India, Italy, Japan, Spain and the United States. In all these countries she was responsible for the assessment of the securities markets against the IOSCO Principle and Objectives of Securities Regulation. Prior to joining the Fund in 2005, she was General Counsel at the Superintendencia General de Valores de Costa Rica (SUGEVAL), the securities regulator in Costa Rica. She was also Advisor to the Minister of Finance of Costa Rica, where she coordinated the first placement of Costa Rica Eurobonds. Ms. Carvajal holds a Master degree of Public Administration and a Law degree.

John Coates
John F. Cogan, Jr. Professor of Law and Economics, Deputy Dean
Harvard Law School

John Coates is the John F. Cogan, Jr. Professor of Law and Economics at Harvard Law School, where he also serves as Deputy Dean and Research Director of the Center on the Legal Profession. Professor Coates served as General Counsel and as Acting Director for the Division of Corporation Finance for the SEC. Before joining Harvard, he was a partner at Wachtell, Lipton, Rosen & Katz, specializing in financial institutions and M&A. At HLS and at HBS, he teaches corporate governance, M&A, finance, and related topics. He has testified before Congress, advised the U.S. Department of Justice (DOJ), the U.S. Department of Treasury, and the New York Stock Exchange, and served as the Chair of the Investor-as-Owner Subcommittee of the Investor Advisory Committee of the SEC.
Professor Coates's most recent publication is *The Problem of Twelve: When a Few Financial Institutions Control Everything*.

David M. Croen
Head of Direct Lending (Private Debt)
Bloomberg, L.P.

David is head of Direct Lending (Private Debt) for Bloomberg, L.P., and has led the firm's development of credit risk models and applications. Previously, David led risk management and valuation for global banks and asset managers, with specialization in credit and securitization. He contributed to the President's Working Group on

Financial Markets Best Practices for Risk Management (2008) and has advised U.S. regulators and accounting firms on complex structured finance transactions. David earned a B.A. in Applied Mathematics and an MBA in Finance, both from the University of Rochester.

Alp Eroglu
Head of Innovation and Investor Protection
IOSCO

Alp joined IOSCO in March 2010 and is responsible for IOSCO's policy work on a variety of matters, including issues considered by IOSCO Committee 3 on Regulation on Market Intermediaries, Committee 7 on Derivatives, market conduct, financial benchmarks and price reporting agencies, SME and infrastructure financing and compensation practices. He also conducts regulatory workshops on numerous topics. Alp has over 20 years of professional experience, both in securities regulation and the private sector. He has an undergraduate degree from the Ankara Law School, and postgraduate degrees from the University of Pennsylvania Law School and the Wharton Business School.

Mohamed Farid Saleh
Executive Chairman
Financial Regulatory Authority, Egypt

Dr. Mohamed Farid Saleh has been appointed as Chairman of the Financial Regulatory Authority (FRA) in August 2022 as per the Presidential Decree No. 353/2022. He is also a Board Member at the Central Bank of Egypt (CBE) and a Member of the CBE's Monetary Policy Committee (MPC). Farid served as the Executive Chairman of the Egyptian Exchange (EGX) since August 2017 as per the Prime Ministerial Decree No. 1759/2017 and his term was renewed in August 2021. During this period, Farid held many international positions, the Chairman of the Federation of Euro-Asian Stock Exchanges (FEAS) from 2017-2019 and from 2021 till August 2022; the Chairman of the Arab Federation of Capital Markets (AFCM) from 2019 till 2021; the Chairman of the Emerging Markets Working Group at the World Federation of Exchanges (WFE) from 2017 till 2021; and a Board Member of the African Securities Exchanges Association (ASEA) throughout his Chairmanship of the EGX. Prior to his appointment as EGX Executive Chairman, Farid served as the Chairman and the CEO of Dcode EFC - a leading economic advisory firm in Egypt. Furthermore, between 2013 and 2016, Farid was an External Consultant on Venture Capital (VC) and Financial Leasing for the World Bank Group in Egypt, and was a Member of the Capital Market Advisory Committee established by the Financial Regulatory Authority (FRA). Additionally, he served as the Vice Chairman of the EGX in 2010-2011.

He also served as a part-time lecturer in Financial Markets, International Finance, and Financial Derivatives at the American University in Cairo (AUC) and at the Arab Academy for Science, Technology & Maritime Transport (AASTMT). Farid holds a PhD in Financial Economics from Cardiff Metropolitan University, an MSc in Quantitative Finance from Bayes Business School City, University of London, an MSc in Economics, Finance & Investment from York University, and an MBA from the Arab Academy for Science, Technology & Maritime Transport (ASST). He also holds a certificate in Venture Capital from UC Berkley, the United States of America, a certificate in Time-Series Analysis from Timberlakes, Cambridge University, and BSc in Foreign Trade and Economics from Helwan University.

Allen Ferrell
Harvey Greenfield Professor of Securities Law
Harvard Law School

Allen Ferrell is the Greenfield Professor of Securities Law at Harvard Law School. He is also a faculty associate at the Kennedy School of Government, chairman of the Harvard Advisory Committee on Shareholder Responsibility, and a research associate at the European Corporate Governance Institute. He was previously on the Board of Economic Advisors to the Financial Industry Regulatory Authority (FINRA), a research fellow at FINRA, and a member of the ABA Task Force on Corporate Governance. He has written widely on capital market regulation, securities litigation and corporate governance. His representative publications include "Thirty years of shareholder rights and firm valuation" forthcoming in the Journal of Finance (with Martijn Cremers), "Forward-casting 10b-5

Damages: A Comparison to other Methods," 37 Journal of Corporation Law 365 (with Atanu Saha) and "Mandated Disclosure and Stock Returns: Evidence from the Over-the-Counter Market," 36 Journal of Legal Studies 1. He received his Ph.D in economics from MIT, his J.D. from Harvard Law School and his BA and MA from Brown University. He clerked for Judge Silberman on the United States Court of Appeals for the District of Columbia and Justice Kennedy of the Supreme Court of the United States.

Kevin Fine
Senior Vice President, Thought Leadership
Ontario Securities Commission

Kevin Fine is currently the SVP Thought Leadership at the Ontario Securities Commission. Prior to that, Kevin was the Director of the Derivatives Branch at the Ontario Securities Commission from 2011 to 2024. As part of his duties at the OSC he participated in a variety of national and international committees working on introduction and oversight of regulation of the OTC derivatives markets. He was the long-time co-chair of the CSA Derivatives Committee. Kevin is also the past chair of the IOSCO Committee on Derivatives, past chair of the international Over the Counter Derivatives Regulators Forum (the "ODRF"), one of the past co-chairs of the IOSCO Task Force on OTC Derivatives and has led several international workstreams relating to OTC derivatives regulation. Kevin is also an adjunct professor of law at Osgoode Hall Law School.

He was previously Associate General Counsel and Managing Director, Retail Investor Solutions Group and Securitization, for Bank of Montreal Financial Group of Companies ("BMOFG") and had almost 20 years' experience working in OTC derivatives matters for BMOFG.

Stefan Gavell
Vice Chair of Executive Education
PIFS

Stefan Gavell was previously Executive Vice President and Global Head of Regulatory, Industry and Government Affairs for State Street Corporation with responsibility for global regulatory, industry and government relations. In this position, he was responsible for representing State Street with regulators, legislators and other policymakers worldwide. Mr. Gavell has supported and been actively involved in the Program on International Financial Systems as a speaker and moderator for more than 10 years.

Representing State Street, and in conjunction with leading industry associations, Mr. Gavell successfully advocated on legislative and regulatory issues, in the US, Europe, and Asia, on banking, securities and asset management matters. Mr. Gavell has deep experience in financial markets, market regulation and governance as a result of his close to 40-year career and held numerous positions at State Street, including as Treasurer, acting CFO, and Head of International Global Markets, and held expatriate assignments in Hong Kong, Japan, the UK and France. He previously held positions as President of State Street International Holdings, and on the Board of State Street Global Markets, LLC. He served on served on numerous governance committees including management, financial policy, asset and liability, compliance and conduct, and numerous banks, investment management, and securities subsidiary boards. He joined State Street in 1990 as General Manager in Japan.

Mr. Gavell is a member of numerous professional bodies, including long tenure as President of the American Bankers Association Securities Association. He currently serves on the board of the Global Financial Markets Association and is a frequent speaker on banking and financial markets topics at conferences and seminars.
Stefan received his B.A. in Economics and Government from Oberlin College and his M.B.A. from Columbia University.

George S. Georgiev
Associate Professor of Law
Emory University School of Law

George S. Georgiev is a scholar of business law. His research examines topics at the intersection of corporate governance and securities law, including questions about the design, performance, and evolution of the SEC regulatory regime for public companies. He teaches Business Associations, Contracts, and various upper-level business law courses. Both his teaching and his research are informed by his graduate training in economics and his extensive practice experience. In April 2024, Emory recognized him with the Provost's Distinguished Teaching Award for Excellence in Graduate and Professional Education, which honors "outstanding scholars who excel as teachers and mentors."
Professor Georgiev's scholarship appears in peer-edited volumes and in journals such as the *UCLA Law Review*, *UC Davis Law Review*, *Boston College Law Review*, *Cardozo Law Review*, and the premier business law journals published by Harvard, Yale, and NYU. Several of his articles have been selected for republication in anthologies of leading law review articles, including the *Securities Law Review* and the *Corporate Practice Commentator*. In 2023, he was awarded a Ford Foundation research grant. He is a frequent speaker at academic conferences and serves on the executive committees of the AALS Section on Business Associations and the AALS Section on Securities Regulation. In September 2024, the SEC appointed him to a four-year term as a member of its Investor Advisory Committee, which advises the agency on regulatory priorities and investor protection and securities market integrity initiatives.

One strand in Professor Georgiev's research has focused on the sustainability movement in corporate law and has sought to illuminate emerging developments by blending theoretical, historical, and comparative perspectives. He has written about both of the movement's core components: environmental matters and workforce-related matters. Professor Georgiev's scholarship also contributes to policy debates and public discourse. He has testified before the House Financial Services Committee and the Senate Climate Change Taskforce. His work has been cited by the Delaware Court of Chancery, in Congressional testimony, in SEC rulemaking releases, by SEC Commissioners of both political parties, and in numerous submissions to the SEC from academics, corporate governance experts, investors, and others. He is often asked to provide legal commentary for prominent media outlets, including the *New York Times*, *Washington Post*, *Los Angeles Times*, *Financial Times*, *The Guardian*, *USA Today*, Bloomberg, Bloomberg Law, Reuters, Vox, NPR, CNN, and the BBC.

Professor Georgiev received a Juris Doctor degree from Yale Law School. He also holds an MA in economics from the University of Munich and a BA, summa cum laude, in economics and international relations from Colgate University. He joined the Emory faculty in 2016 after serving as a Visiting Assistant Professor at the University of California, Los Angeles School of Law. Before entering academia, he was a corporate lawyer with Sullivan & Cromwell LLP and Clifford Chance LLP for close to six years.

Claire Grayston
Principal, Non-financial Information Assurance
IAASB

Claire joined the IAASB in 2022 to focus on assurance on sustainability and other environmental, social and governance (ESG) reporting. Prior to joining IAASB, Claire led audit and assurance policy at CPA Australia, where she was responsible for monitoring, influencing and contributing to public policy, regulation, standard-setting and implementation of audit and assurance practice both within Australia and internationally.

Claire was a senior project manager at the Australian Auditing and Assurance Standards Board, specializing in the development of assurance standards and guidance on non-financial information and advising the Government on development and regulation of assurance on emissions, energy and abatement schemes. She has alsoworked as an auditor and forensic accountant in firms, regulators and consultancies in both Australia and the UK. Claire is a fellow of Chartered Accountants Australia and New Zealand and CPA Australia.

Julia Giguere-Morello
Executive Director, Head of Americas Core ESG and Climate Research
MSCI Inc.

Julia Giguere Morello is an Executive Director and Head of Sector & Thematic Research within the Sustainable Investment team at MSCI, with responsibility for research quality and content strategy. She has authored numerous insights in the healthcare sector for asset owners and asset managers seeking to incorporate sustainability into their investment process. Julia joined MSCI's Boston office in 2009 and holds a Master of Public

Health with a concentration in Epidemiology and pharmaceutical assessment from Boston University School of Public Health and a B.A. in Chemistry from Skidmore College. Her research at Skidmore focused on the synthesis of small organic molecules with an emphasis on tandem intramolecular Diels-Alder (TIMDA) chemistry. Prior to joining MSCI, she coordinated the World Medicines Situation report in the Essential Medicines and Pharmaceutical Policies division at the World Health Organization.

Paul Grewal
Chief Legal Officer
Coinbase

Paul Grewal has served as Chief Legal Officer at Coinbase since August 2020. Prior to joining Coinbase, Mr. Grewal served as Vice President and Deputy General Counsel of Facebook, Inc., a social media company, from June 2016 to August 2020. From December 2010 to June 2016, Mr. Grewal served as a U.S. Magistrate Judge for the U.S. District Court of the Northern District of California. Mr. Grewal was previously a partner at Howrey LLP and served as a Judicial Law Clerk for the U.S. Court of Appeals for the Federal Circuit and the U.S. District Court for the Northern District of Ohio. Mr. Grewal currently serves as a member of the board of directors of Epiq Systems, Inc., a global legal services company. Mr. Grewal holds a S.B. in Civil and Environmental Engineering from the Massachusetts Institute of Technology and a J.D. from the University of Chicago Law School.

David Hoffman
Steed Family Professor of the Practice of Cybersecurity Policy
Sanford School of Public Policy at Duke University

David Hoffman is the Steed Family Professor of the Practice of Cybersecurity Policy at the Sanford School of Public Policy. He also formerly was the Associate General Counsel, Director of Security Policy and Global Privacy Officer for Intel Corporation. Hoffman currently chairs the Civil Liberties and Privacy Panel for the Director's Advisory Board for the US National Security Agency. He also chairs the board of the Center for Cybersecurity Policy and Law, and serves on the Advisory Boards for the Future of Privacy Forum and the Israel Tech Policy Institute. Hoffman also founded and chairs the board for the Triangle Privacy Research Hub, which highlights and fosters cybersecurity and privacy academic research done in the North Carolina Research Triangle.

Hoffman previously served on the Department of Homeland Security's Data Privacy and Integrity Advisory Committee and the Board of Directors of the National Cyber Security Alliance. He has also served on the U.S. Federal Trade Commission's Online Access and Security Committee, the Center for Strategic and International Studies Cyber Security Commission, the Steering Committee for BBBOnline, the TRUSTe Board of Directors and the Board of the International Association of Privacy Professionals. He is the author of many papers and articles on cybersecurity and privacy and has testified to Congress on these topics. Hoffman's research and teaching has been aided by funding from Intel Corporation, The Crypsis Group, The Media Trust, and Mine. Hoffman has a JD from Duke Law School, where he was a member of the Duke Law Journal. He received an AB from Hamilton College.

Howell E. Jackson
James S. Reid, Jr. Professor of Law
Harvard Law School

Howell Jackson is the James S. Reid, Jr., Professor of Law at Harvard Law School. His research interests include financial regulation, consumer protection, international finance, and federal budget policy. Professor Jackson has served as a consultant to the United States Treasury Department, the United Nations Development Program, the World Bank, and the International Monetary Fund. He also frequently consults with government agencies and congressional committees on issues related to financial regulation. From 2013 to 2015, he was a Visiting Scholar at the Consumer Financial Protection Bureau. Professor Jackson is the editor of the SSRN Regulation of Financial Institutions eJournal, a senior editor for the Cambridge University Press Series on International Corporate Law and Financial Regulation, and trustee of College Retirement Equities Fund (CREF) and affiliated TIAA-CREF investment companies. He is also a director of Commonwealth, a non-profit dedicated to strengthening financial opportunities for low and moderate-income consumers. Professor Jackson has co-authored three books—*Financial Regulation: Law and Policy* (Foundation Press, 2016; Third Edition, 2021), *Analytical Methods for Lawyers* (Foundation Press, 2003; Third Edition, 2017), and *Regulation of Financial Institutions* (West, 1999)—and written numerous scholarly articles. He is co-editor of *Fiscal Challenges: An Interdisciplinary Approach to Budget Policy* (Cambridge University Press, 2008). At Harvard University, Professor Jackson has served as Senior Adviser to the President and Acting Dean of Harvard Law School. Before joining the Harvard Law School faculty in 1989, Professor Jackson was a law clerk for Associate Justice Thurgood Marshall and practiced law in Washington, D.C. Professor Jackson received his J.D. and M.B.A. degrees from Harvard University in 1982 and a B.A. from Brown University in 1976.

Nigel James
Senior Associate Chief Accountant in the International Group
U.S. Securities and Exchange Commission

Nigel James is a Senior Associate Chief Accountant in the Office of the Chief Accountant at the U.S. Securities and Exchange Commission. He joined the SEC staff in July 2010. His responsibilities include working with securities regulators around the world on the development of international financial and sustainability reporting standards, auditing standards and other initiatives to promote investor protection and confidence in global capital markets. He was appointed as the Vice Chair of IOSCO's Committee on Accounting, Audit and Disclosure (Committee 1) for a two-year term through October 2020. He has represented the SEC on the IFRS Advisory Council and has also been an IOSCO representative on the Consultative Advisory Groups (CAGs) of the International Auditing and Assurance Standards Board (IAASB) and the International Ethics Standards Board for Accountants (IESBA).

Prior to joining the SEC, Nigel worked for PricewaterhouseCoopers for 14 years, both as an auditor and in the firm's U.S. National Independence Office. Nigel earned a Bachelor of Science in Accounting from Charleston Southern University and a Master of Science in Accounting from the University of Virginia. He is a licensed Certified Public Accountant in the state of Maryland, U.S.

Tanya Levy-Odom
Deputy Head BIS Americas, Managing Director of Investment Stewardship
BlackRock

Tanya Levy-Odom, Managing Director, is Deputy Head of BlackRock Investment Stewardship (BIS) Americas. In this capacity Ms. Levy-Odom represents BIS Americas in all its activities as it engages with companies to promote effective governance and create value for clients. The BIS Americas team is responsible for engaging with and voting proxies at thousands of companies across North America, Central America, and South America. BIS evaluates the corporate governance of companies in which BlackRock invests, including the assessment of environmental and social factors material to a company's business operations.

Prior to joining the BIS Americas team, Ms. Levy-Odom served as the Executive Director of Investor Relations at Time Inc. She also served as the firm's Corporate Responsibility Officer. Prior to joining Time Inc., she was a VP

and Domestic Equity Analyst at Alliance Bernstein, responsible for equity forecasting and recommendations in the Consumer sector.

Katja Langenbucher
Professor of Law
Goethe-University's House of Finance in Frankfurt

Katja is a law professor at Goethe-University's House of Finance in Frankfurt, affiliated professor at Ecole de Droit de SciencesPo, Paris, and long-term visiting faculty at Fordham Law School, NYC. She has held visiting positions at Sorbonne; WU Vienna; London School of Economics; Columbia Law School, Fordham Law School (Edward Mulligan Distinguished Professorship), and PennLaw School, Philadelphia (Bok Visiting International Professor). Katja has published extensively on corporate, banking and securities law. Her current research projects focus on bank corporate governance, FinTech, and Artificial Intelligence.

She is a member of the German BaFin's supervisory board (Verwaltungsrat), of the German Federal Ministry of Finance's working group on capital markets law and of the Conseil d'administration of the Fondation Nationale de Sciences Politique. Katja was a member of the supervisory board of Postbank (2014-18) and of the EU Commission's High Level Forum on the Capital Market Union (2019-20).

Rebecca Maher
Senior Financial Markets Analyst
Financial Stability Board

Rebecca joined the FSB Secretariat in 2023, where she focusses on the analysis of vulnerabilities and the development of policies to address systemic risk in Non-Bank Financial Intermediation (NBFI). This includes supporting the FSB group that prepares the annual Global Monitoring Report on NBFI as well as those that developed Revised policy recommendations to address structural vulnerabilities from liquidity mismatch in open-ended funds and analysed the functioning and resilience of commercial paper and negotiable certificates of deposit markets.

Rebecca joined the FSB Secretariat from the Bank of England where she spent 8 years, most recently as a manager on the Sterling Operations Desk responsible for the design and implementation of monetary policy and liquidity insurance operations. Prior to joining the Bank of England, Rebecca worked for a UK Member of Parliament for 4 years. She holds a BA in Philosophy, Politics & Economics from the University of York.

John Markle
Deputy General Counsel
Robinhood

John Markle is the VP and Deputy General Counsel, Product and Regulatory, at Robinhood Markets. John is responsible for providing regulatory guidance concerning Robinhood's development of products and services across brokerage, crypto, futures, payments, credit cards, international, intellectual property and privacy. John joined Robinhood from TD Ameritrade, where during his 19 years there he focused on regulatory guidance involving brokerage retail and clearing operations, new products, active trader, options, futures, forex, best execution, market structure and international operations. Prior to TD Ameritrade, he held several roles with the U.S. Securities and Exchange Commission, including serving as Counsel to Commissioner Paul R. Carey; Senior Counsel, Office of the General Counsel; Branch Chief, Division of Enforcement; and Attorney-Adviser, Division of Market Regulation. He holds a J.D. from Georgetown University Law Center and a B.A. in Political Science from the State University of New York at Albany.

Timothy Massad
Research Fellow; former Chair
Kennedy School of Government at Harvard University; U.S. Commodity Futures Trading Commission

Timothy Massad is currently a Research Fellow at the Mossavar-Rahmani Center for Business and Government at the Kennedy School of Government at Harvard University, as well as the Director of the Center's Digital Assets Policy Project. He is also a nonresident scholar at the Brookings Institution and a consultant on financial regulatory and fintech issues. Mr. Massad served as Chairman of the U.S. Commodity Futures Trading Commission from 2014-2017. Under his leadership, the agency implemented the Dodd Frank reforms of the over-the-counter swaps market; harmonized many aspects of cross-border regulation, including reaching a landmark agreement with the European Union on clearinghouse oversight; declared cryptocurrencies to be commodities; and enhanced cybersecurity protections.

Previously, Mr. Massad served as the Assistant Secretary for Financial Stability of the U.S. Department of the Treasury. In that capacity, he oversaw the Troubled Asset Relief Program (TARP), the principal U.S. governmental response to the 2008 financial crisis. During his tenure, Treasury recovered more on all the crisis investments than was disbursed. Mr. Massad was with the Treasury from 2009 to 2014 and also served as a counselor to the Treasury Secretary. Prior to his government service, Mr. Massad was a partner in the law firm of Cravath, Swaine & Moore, LLP. His practice included corporate finance, derivatives and advising boards of directors. He managed the firm's Hong Kong office from 1998 to 2002 and represented governments and corporations on transactions in China and throughout Asia. Mr. Massad was also one of a small group of lawyers who drafted the original ISDA master agreements for swaps. Mr. Massad received a J.D. from Harvard Law School and a B.A. from Harvard College.

Liza McAndrew Moberg
Regulatory Affairs Specialist
IFRS Foundation

Liza McAndrew Moberg has spent approximately equal amounts of her professional career in the private sector at a major accounting firm and in cross-border public company disclosure policy roles. Currently, she is a member of the IFRS Foundation's Regulatory Affairs team, supporting regulatory engagement on sustainability reporting. She also is an independent consultant specializing in international corporate disclosure and assurance policy and regulation.

Liza previously held senior positions with regulatory authorities responsible for financial reporting and audit in the U.S. capital markets. As director of the Office of International Affairs of the Public Company Accounting Oversight Board, Liza led the PCAOB's coordination with authorities around the world on audit firm supervision and enforcement. In that capacity, she was the lead negotiator on regulatory access to Chinese audit firms and lead advisor on implementation of the Holding Foreign Companies Accountable Act. Previously, Liza was senior adviser to the director of the U.S. Securities and Exchange Commission's Office of International Affairs, extensively involved in financial reporting policy affecting non-U.S. companies listed in U.S. markets. She joined the SEC as a professional accounting fellow in the Office of the Chief Accountant's International Affairs group.
Prior to her regulatory roles, Liza spent over a decade in PricewaterhouseCoopers LLP's assurance practice. Her audit experience began in Silicon Valley and continued in Europe, serving one of the firm's largest audit clients. Liza later consulted on complex accounting and reporting matters as a senior manager in PwC's national office, specializing in U.S. and international standards. She is a certified public accountant (California).

Amelia Miazad
Acting Professor of Law
University of California, Davis School of Law

Professor Amelia Miazad is an expert on the nexus between corporate law and environmental, social and governance (ESG) issues. Professor Miazad's work has been published in several law reviews including Vanderbilt Law Review (*Corporate Law and Social Risk*), Minnesota Law Review (*The Hidden Power of Compliance*), UC Davis Law Review (*Sex, Power, and Corporate Governance*), UC Hastings Law Review (*Prosocial Antitrust*), and the Journal of Corporation Law (*A Test of Stakeholder Governance*). Professor Miazad's work has been quoted by the business and legal media including *The Financial Times*, *Politico*, *The World Economic Forum*, *Law360*,

and *The Recorder*. Before coming to UC Davis, Professor Miazad was a Senior Research Fellow at UC Berkeley School of Law. At Berkeley Law, Professor Miazad founded and led the Business in Society Institute. The Institute's mission is to define and advance a legal and policy agenda that encourages companies to account for stakeholders and the environment.

Professor Miazad is a leading voice on ESG and stakeholder governance and regularly presents to audiences in the U.S. and internationally. Professor Miazad has created and teaches a number of courses for corporate executives and board members, including *Sustainable Capitalism and ESG*. Professor Miazad is also the creator and host of *The ESG Beat Podcast*, where she interviews both practitioners and academics on topics ranging from shareholder proposals on racial equity audits to board oversight of climate change.
Professor Miazad received her J.D. from Berkeley Law.

Jakub Michalik
Acting Head of the Department of Governance and External Affairs
European Securities & Markets Authority

Jakub Michalik joined the European Securities and Markets Authority (ESMA) in 2014 and is responsible for leading ESMA's inter-institutional and international affairs, governance and strategy as well as communication teams. From 2011 to 2014, Mr. Michalik served as a parliamentary assistant to MEP Wolf Klinz on the Committee on Economic and Monetary Affairs (ECON) of the European Parliament. Prior to joining the European Parliament, Mr. Michalik worked extensively on compliance and implementation matters, including both wholesale and retail business areas, within private sector. Mr. Michalik earned his PhD in Law from University of Vienna and his Magister in Law from University of Graz. Mr. Michalik holds the professional qualification as a solicitor and is an author and a contributor to a number of articles in the area of banking and capital markets regulation.

Pasquale Munafó
Senior Officer; Chair
Italy's CONSOB (Commissione Nazionale per le Società e la Borsa); IOSCO's Committee on Retail Investors

Pasquale Munafo' currently works in the International Relations Unit at Consob, the Italian Securities and Exchange Commission. His over twenty-year professional experience has been acquired both at national and international levels and in different contexts (banking, financial supervisory/regulatory bodies and Universities).
Pasquale has just completed his second mandate as Chair of the IOSCO Committee 8 (C8) on Retail Investors, after having performed his duties as Vice-Chair from 2017 to 2020, and is taking the Vice-Chair position of the IOSCO Committee 4 (C4) on Enforcement and the Exchange of Information.

Moreover, he is a current member of the of the FSB Financial Innovation Network (FIN) and of the ESAs Joint Committee Sub-Committee on Consumer Protection and Financial Innovation (JCSCCPFI) Sub-Group on Financial Education, and an alternate member of the Government Expert Group on Retail Financial Services (GEGRFS) subgroup on financial literacy of the European Commission. He has been a member of the OECD/International Network on Financial Education (INFE) Technical Committee; of the ESMA Financial Innovation Standing Committee (FISC)'s Task Forces on (i) Initial Coin Offerings (ICO) and Virtual Currencies (VC) and (ii) Distributed Ledger Technology.

Kris Nathanail
Director of Standards Development
IOSCO

Kris joined IOSCO in October 2018. As a senior policy advisor, she is IOSCO's appointed lead for the Follow-Up Group on Cross-Border Regulation (IOSCO's working group on market fragmentation). Kris also works on financial stability through the Board-level financial stability engagement group and has participated in work on money market funds as well as margin practices among other things. She also works on ESG matters and has most recently coordinated IOSCO's work on ESG ratings and data providers. Before joining IOSCO, Kris spent 4 years at the UK Financial Conduct Authority where she was senior advisor to the Director of Policy and acted as manager of the Brexit Policy team. Prior to that Kris was a senior advisor within the asset management & funds policy team

where she led and contributed to a number of domestic and international initiatives, including the ESRB's and the FSB's shadow banking workstreams, and IOSCO C5 and ESMA investment management standing committee related work. Kris has a bachelor's degree in political science and a master's degree in North American and European Political Affairs from the Université Libre de Bruxelles. Kris also holds an MBA from the Quantic School of Business and Technology and is an associate member of the Chartered Institute for Securities and Investments.

Adam Nunes
Head of Business Development
Hudson River Trading

Adam Nunes is business operations lead at Hudson River Trading, a multi-asset class, quantitative trading and market making firm based in New York with offices in Chicago, Austin, London, Dublin, Singapore, Mumbai, and Shanghai. At Hudson River Trading, Mr. Nunes is focused on the firm's global risk and compliance operations.

Prior to joining Hudson River Trading in 2009, Mr. Nunes was Vice President, Transaction Services and Head of U.S. Options at NASDAQ where he oversaw the acquisition and integration of NASDAQ PHLX and was responsible for the NASDAQ Options Market. Prior to focusing on options, he was responsible for developing policy initiatives, new products, product enhancements and pricing for NASDAQ's equity transaction products.

Mr. Nunes joined NASDAQ in 2000 as a Research Analyst in the Economic Research Department. Mr. Nunes began his career as a Research Associate at Economists Incorporated, an economic consulting firm based in Washington, DC. Mr. Nunes received his BBA in Finance from the George Washington University.

Marianne Olson
Assistant Director; Chair
U.S. Securitices and Exchange Commission; IOSCO Committee on Enforcement and the Exchange of Information

Marianne B. Olson is a Senior Special Counsel for International Enforcement in the Office of International Affairs (OIA) at the U.S. Securities and Exchange Commission. Ms. Olson is OIA's liaison with securities enforcement counterparts in the United Kingdom, Australia and New Zealand, and is a case manager strategizing with SEC staff on enforcement matters that involve international issues. Ms. Olson travels abroad regularly to dialogue with foreign counterparts in meetings of the International Organization of Securities Commission's Committee 4 on Enforcement and Exchange of Information. She is currently Chair of Committee 4, where she leads the committee of 35 IOSCO members. She also participates in IOSCO's Screening Group on the Multilateral Memorandum of Understanding, which sets forth the international benchmark on international cooperation in securities enforcement matters.

Prior to joining the SEC in 1998, Ms. Olson was an attorney with the U.S. Commodity Futures Trading Commission's Office of International Affairs and Division of Trading and Markets. Ms. Olson received her Juris Doctorate, with a specialization in International Law and Economics, from George Mason University School of Law. She received her Bachelor of Science in Foreign Service, with a certificate in International Economics, from Georgetown University. She spent a year of study at Keio University in Tokyo, Japan as a Rotary International Scholar.

Sireesh Pachava
World-Wide & U.S. Financial Sector Lead for Regulatory Engagement
Amazon Web Services

Sireesh Pachava is the US Financial Services Lead for Regulatory Engagement, AWS Security Assurance. He focuses on engaging on Cloud, Digital specific Security, Compliance and, Risk Management areas with the US Regulatory and, Supervisory agencies. He has significant executive level cross functional industry experience across regulatory compliance, market & operational risk management, info-security, regulatory exams and, building/scaling multi-million dollar digital business.

Prior to AWS, he held senior leadership roles at several leading financial institutions, fin-tech and management consulting with deep experience in operationalizing and, building solutions to hard risk, compliance problems at scale. He serves pro-bono on risk & compliance non-profit associations. He has a MS from Columbia University, a CRISC & AWS Security Specialty certification and, has completed the US FedRAMP Level 300 master course. He has been quoted/featured in: State Street Risk 2020 vision whitepaper; Global risk benchmark study 2008, 2010; New Yorker Singapore Economic Development Board survey; Quantitative Finance Journal, and Journal of Regulation & Risk.

He has served as a guide/mentor at the Columbia University Venture Competition, Stanford University Digital Vision fellowship program, University of Washington (UW) Startup Lab, Indian Institute of IT (IIIT). He has served pro bono on the Board of directors at the Reuters Centenary Fund UK and volunteers at PRMIA Seattle, and Mary's Place Seattle.

Michael Piwowar
Executive Director; former Commissioner
Milken Institute Center for Financial Markets; U.S. Securities & Exchange Commission

Michael S. Piwowar is the executive vice president of Finance. Dr. Piwowar served as a Commissioner at the U.S. Securities and Exchange Commission from August 15, 2013 to July 6, 2018. He was first appointed to the SEC by President Barack Obama and was designated Acting Chairman of the Commission by President Donald Trump from January 23, 2017 to May 4, 2017. He was previously the Republican chief economist for the U.S. Senate Committee on Banking, Housing, and Urban Affairs under Senators Mike Crapo (R-ID) and Richard Shelby (R-AL) and served as the lead Republican economist on the four SEC-related titles of the Dodd-Frank Act and the JOBS Act. During the financial crisis and its immediate aftermath, Dr. Piwowar served in a one-year fixed-term position at the White House as a senior economist at the President's Council of Economic Advisers (CEA) in both the George W. Bush and Barack Obama Administrations. Before joining the White House, Dr. Piwowar worked as a Principal at the Securities Litigation and Consulting Group (SLCG). He received a B.A. in Foreign Service and International Politics from the Pennsylvania State University, an M.B.A. from Georgetown University, and a Ph.D. in Finance from the Pennsylvania State University.

Gabriel Rauterberg
Professor of Law
University of Michigan Law School

Gabriel Rauterberg is a professor of law at the University of Michigan Law School. He teaches Corporate Law, Capital Markets Regulation, and Contracts. His research interests include corporate governance, securities regulation, investment funds, contract law, and financial institutions. Rauterberg's research has won multiple awards, including being selected twice as one of the top 10 articles published annually in corporate and securities law. The Delaware Supreme Court, Delaware Chancery Court, and Commissioners of the SEC have repeatedly cited his research. Rauterberg's solo and co-authored work has been published in various leading journals, including the *Harvard Law Review*, *Stanford Law Review*, *Columbia Law Review*, and *Yale Journal of Regulation*, and has been featured in the *New York Times*, *Washington Post*, *Forbes*, and *Bloomberg*. He is routinely cited in the press for his expertise in corporate and securities law, and conducts training for international securities regulators.

His current projects include empirical studies of private investments in public equity and of the contracting practices of England's first business corporations, the analysis of developments in contemporary corporate governance and securities law, and an interdisciplinary effort to study the trading behavior of artificially intelligent algorithms. Rauterberg is also the co-author of three books: a systematic analysis of policy issues in securities trading markets, *The New Stock Market: Law, Economics, and Policy* (with Merritt Fox and Larry Glosten; Columbia University Press, 2019); a contracts casebook, *Contracts: Law, Theory, and Practice* (with Daniel Markovits; Foundation Press, 2018); and a popular primer on corporate law, *Corporations in 100 Pages* (with Holger Spamann and Scott Hirst, 2022).

Before joining the Michigan Law faculty, Rauterberg was a research scholar in capital markets at Columbia University. Before academia, he was an associate at Cooley LLP and Skadden, Arps, Slate, Meagher & Flom LLP,

where he represented institutions and individuals in a variety of complex civil disputes ranging from class action securities fraud suits to breach of contract and fiduciary duty claims. Since then, he has been an expert or consultant on a number of litigation matters involving securities law, corporate governance, and contract law.

Annemie Rombouts
Vice Chair; Chair of Corporate Reporting Standing Committee
Financial Services Market Authority of Belgium; European Securities and Markets Agency

Annemie Rombouts is currently member of the Management Committee and Deputy Chair of the Belgian Financial Services and Markets Authority (FSMA - www.fsma.be), which was closely involved in the Belgian presidency of the Council of the European Union in 2024. Annemie's main operational responsibilities at the FSMA cover the supervision of listed companies, of the asset management industry and of savings and bank investment products. Prior to the appointment in her current role and after a career start at an international law firm, Annemie held different positions at the Belgian financial regulators that preceded the FSMA. She was initially active in prudential supervision, and then evolved into the investigation of market abuse cases and into management. On the establisment of the FSMA in 2011, she was head of the legal department before being seconded as deputy chief of staff to the cabinet of the Belgian Minister of Finance.

Darragh Rossi
Head of Division (Fund Supervision)
Central Bank of Ireland

Darragh joined the Central Bank in January 2019 from UBS Investment Bank, having previously held senior roles in both UBS and Goldman Sachs. Darragh is currently Head of Division for the Funds Supervision Division. Since joining the Bank, Darragh has held the role of Senior Advisor in the Asset Management and Investment Banking Division and was Acting Director of Securities and Markets Supervision Division in Q4 2021. He currently sits on ESMA's Risk Standing Committee and IOSCO's Committee on Emerging Risks. Darragh is a qualified accountant having completed his training in KMPG, Dublin.

Maria Elena Sandalli
Manager, ESG Regulatory Affairs
Bloomberg

Maria Elena Sandalli is the ESG Regulatory Affairs Manager in Bloomberg's EMEA Government Relations team. She is responsible for analysing and responding to key global regulatory initiatives in sustainable finance impacting Bloomberg and its clients. She focuses in particular on international taxonomy development (such as the EU and UK Taxonomies), sustainability reporting and disclosures (including the EU's Corporate Sustainability Reporting Directive, and the International Sustainability Standards Board's IFRS S1 and S2), the EU's Corporate Sustainability Due Diligence Directive, and prudential requirements around climate risk management. Prior to joining Bloomberg, she held various roles in two public affairs consultancies, advising a range of clients in financial services on the impact of EU ESG regulations on their business and advocacy. She holds a Masters degree in Transatlantic Affairs from the Fletcher School of Law and Diplomacy at Tufts University and the College of Europe.

David Scharfstein
Professor
Harvard Business School

David Scharfstein is the Edmund Cogswell Converse Professor of Finance and Banking at Harvard Business School. Scharfstein has published on a broad range of topics in finance, including corporate investment and financing behavior, risk management, financial distress, capital allocation, and venture capital. His current research focuses on financial intermediation and financial regulation, including research on housing finance, financial system risk, bank lending and funding, and the growth of the financial sector. Scharfstein is currently a research associate of the National Bureau of Economic Research. During 2017, he was president of the American Finance Association. In 2009-2010, he was a senior advisor to the U.S. Treasury Secretary. He previously was a member

of the Financial Advisory Roundtable of the Federal Reserve Bank of New York. From 1987-2003 he was a finance professor at the MIT Sloan School of Management. Scharfstein received a Ph.D. in Economics from MIT and an A.B. from Princeton University.

Hal S. Scott
Emeritus Nomura Professor of International Financial Systems; President
Harvard Law School; PIFS

Hal S. Scott is the Emeritus Nomura Professor of International Financial Systems at Harvard Law School (HLS), where he taught from 1975-2018. His HLS courses were on Capital Markets Regulation, International Finance, the Payment System and Securities Regulation. He is currently an adjunct Professor of Public Policy at the Harvard Kennedy School of Government where he teaches Capital Market Regulation and a guest lecturer at Tsinghua University. He has a B.A. from Princeton University (Woodrow Wilson School, 1965), an M.A. from Stanford University in Political Science (1967), and a J.D. from the University of Chicago Law School (1972). In 1974-1975, before joining Harvard, he clerked for Justice Byron White.

He is the Director of the Program on International Financial Systems (PIFS), founded in 1986, as part of Harvard Law School, which became independent in 2018. Besides doing research, the Program organizes the annual invitation-only U.S.-China, U.S.-Europe, and U.S.-Japan Symposia on Building the Financial System of the 21st Century, and special event roundtables. HLS is the non-financial sponsor or these events. In addition, PIFS partners with Executive Education at HLS in offering executive education for financial regulators. Professor Scott's books include the law school textbook International Finance: Transactions, Policy and Regulation (23rd ed. Foundation Press 2020); Connectedness and Contagion (M.I.T. Press 2016) and The Global Financial Crisis (Foundation Press 2009). He is the author of numerous journal articles and oped pieces in leading newspapers. Professor Scott is also the President and Director of the Committee on Capital Markets Regulation, a bi-partisan non-profit organization organized in 2006, dedicated to enhancing the competitiveness of U.S. capital markets and ensuring the stability of the U.S. financial system via research and advocacy.

He is also an independent director of MEMX, the Members Exchange and a member of the Market Monitoring Group of the Institute of International Finance. He is a past independent director of Lazard, Ltd. (2006-2016), a past President of the International Academy of Consumer and Commercial Law and a past Governor of the American Stock Exchange (2002-2005).

Jean-Paul Servais
Chairman; Chairman
IOSCO Board; Financial Services and Markets Authority, Belgium

Since October 2022, Jean-Paul Servais is the chairman of the board of the International Organization of Securities Commissions (IOSCO). IOSCO is the membership organization composed of the world's financial securities and markets regulators involved in the supervision of 95 % of the financial sector at international level. He is also the Chairman of the IOSCO European Regional Committee and he served three successive terms as Vice-Chair of the IOSCO board between 2016 and 2022 until he was elected as IOSCO board chair. Within IOSCO, Jean-Paul also leads the SPAC network.

Besides his international responsibilities, Mr Servais is the Chairman of the Belgian Financial Services and Markets Authority (FSMA). In this capacity he is a board member of several international supervisory bodies for the financial sector such as IOSCO, European Securities and Markets Authority (ESMA), and European Systemic Risk Board (ESRB). Besides, he sits on a number of supervisory colleges that coordinate the (cross-border) supervision of financial institutions and infrastructures.

Through these experiences Jean-Paul has accrued a unique blend of supervisory expertise and regulatory acumen as it relates to international financial services. Jean-Paul is known for his commitment towards investor protection. To this end, he has successfully led initiatives to promote the importance of financial education. Beyond his thorough understanding on the functioning of traditional financial services and markets, Jean-Paul is an engaged and influential figure on sustainable finance and digital regulatory agendas. Jean-Paul teaches at the Université

Libre de Bruxelles (ULB, University of Brussels), where he is part-time professor in International Business Law and in the specialised Master in Tax Law. He is author or co-author of more than 400 contributions, mostly engaging on European and international systems of financial supervision and regulation issues.

James Shipton
Senior Fellow; former Chair
Melbourne School of Government at Melbourne University; Australian Securities & Investments Commission

James is a senior advisor to several financial services firms and a Senior Fellow at Melbourne University's Law School and a Fellow at The Ethics Centre, Sydney. James is also an advisory board member at the Centre for Commercial Law and Regulatory Studies at Monash University. James was previously the Chair of the Australian Securities & Investments Commission (ASIC).

Prior to leading ASIC, James was the Executive Director of Harvard Law School's Program on International Financial Systems. Before Harvard, he was a Commission Member and Executive Director at the Securities and Futures Commission (SFC), Hong Kong's capital and financial markets regulator. Before the SFC, James held several roles in the financial sector, including nine years at Goldman Sachs in Hong Kong. James also practised corporate and financial law with Linklaters in Hong Kong and Bangkok, and Ashurst in Melbourne. James completed a BA in Asian studies at Melbourne University and a LLB (Hons) at Monash University; he undertook postgraduate studies at Hong Kong University. He was a Fellow at Harvard Law School and is a qualified solicitor in Hong Kong, England and Wales, and Victoria.

Nancy Silva Salas
Executive Director for Research and Market Development
Comisión para el Mercado Financiero (CMF), Chile

Nancy Silva is currently the Research General Manager at the Chilean Financial Market Commission (CMF). She holds a PhD in Economics from the London School of Economics and Political Science (England); a Master of Arts in Economics from Université Catholique de Louvian (Belgium), and a Mathematical Civil Engineering degree from University of Chile. Previously she served as a senior economist in the Financial Policy Division of the Central Bank of Chile and in various teaching positions in Chile and abroad. She has extensive experience in financial research and has led various research and regulatory projects on the industries under the supervision of the CMF. She currently leads the implementation of the development agenda at CMF.

Tajinder Singh
Acting Secretary General
International Organization of Securities Commissions (IOSCO)

Tajinder Singh joined IOSCO in January 2010 as Deputy Secretary General. He took over as Acting Secretary General of IOSCO on 7 May 2024. Before joining IOSCO, Tajinder was head of International Affairs & Human Resource Development at the Securities and Exchange Board of India (SEBI), where he also served as advisor to the chairman. Tajinder was a member of the Indian Administrative Service (IAS) and held various positions in the Indian Government including in the Ministry of Finance. He has 30 years of experience in senior leadership positions at different organizations dedicated to regulation, finance and administration. Tajinder has a Bachelor's degree in Electrical and Electronics Engineering from the Indian Institute of Technology, Kanpur and a Master's degree in Systems Science and Automation from the Indian Institute of Science, Bangalore.

Amy Starr
Deputy Director
SEC's Strategic Hub for Innovation and Financial Technology (FinHub)

Amy M. Starr is Deputy Director of the SEC's Strategic Hub for Innovation and Financial Technology ("FinHub") Office. Over her 30 years at the SEC, Ms. Starr has held many positions in the Division of Corporation Finance, including as Chief Advisor for FinTech Capital Markets and Chief of the Division's Office of Capital Markets Trends, which was responsible for evaluating trends in securities offerings and the capital markets more generally,

including novel securities offerings and derivatives issues. Ms. Starr also served as Senior Special Counsel to two Division Directors, Senior Special Counsel in the Division's Office of Chief Counsel, and as a Special Counsel in the Division's Disclosure Operations. Ms. Starr has been involved in many important SEC rulemakings and disclosure initiatives, including Securities Offering Reform, Regulation FD, municipal securities disclosure initiatives and reports, swaps and security-based swaps rulemakings under Title VII of the Dodd-Frank Act, and Volcker rulemaking. Prior to joining the SEC in 1992, Ms. Starr practiced corporate and securities law for 11 years in New York City. Ms. Starr received her J.D. from Washington University in St. Louis and her B.A. from William Smith College.

Kristen Sullivan
U.S. Audit & Assurance Sustainability & ESG Services Leader
Deloitte

Kristen is a partner with Deloitte & Touche LLP and leads Sustainability and ESG Services. Kristen also serves as the Deloitte Touche Tohmatsu Limited's Global Audit & Assurance Sustainability and Climate Services Leader and the Integrated Reporting Community of Practice Leader. Kristen serves as a member of the Global Reporting Initiative (GRI) Community, the Sustainability Accounting Standards Board (SASB) Assurance Task Force, the Sustainable Stock Exchange (SSE) Initiative Corporate Working Group, and as Chair of the AICPA Sustainability Task Force. Kristen has more than 25 years of experience with Deloitte, beginning her career in Deloitte's Audit and Advisory Services, working in Deloitte's National Office in several capacities, and working with the deputy CEO of Deloitte LLP focused on regulatory and public policy matters. Kristen is a CPA (CT, MO) and CGMA and earned SASB's Fundamentals of Sustainability Accounting (FSA) Credential. Kristen completed the Berkeley Law Executive Education Certification: ESG: Navigating the Board's Role. Kristen also serves as a member of the Eureka College Board of Trustees and the Financial Women's Association. Kristen lives in Greenwich, CT, with her three-year-old daughter.

Isadora Tarola
Head of Markets Division and Head of Market Infrastructure Surveillance Office; Chair Commissione Nazionale per le Società e la Borsa (CONSOB); IOSCO's Committee on Regulation of Secondary Markets

Head of Markets Division at CONSOB. Worked at CONSOB in the Markets Division since 2000; Head of Market Infrastructures Surveillance Office, dealing with regulation and surveillance on secondary markets, market infrastructures, business continuity and cyber risk frameworks, transparency and transaction reporting.

Member of various international working groups: Member of the IOSCO Committee 2 on Secondary Markets since 2000; Chair of Committee 2 of IOSCo since 2020. Member of various ESMA Groups since 2002 and chairing of various sub-group and task forces at ESMA level. Bachelor of Sciences in Economics and Business at University of Rome Tor Vergata (Italy). Master's in Applied Economics with specialization in Monetary and Financial Economics at University of Turin-CORIPE (Italy). MSc in Economics and Finance at University of Warwick (UK) Ph.D. in Money, Banking and Finance at University of Rome Tor Vergata (Italy)

Corey Then
Vice President and Deputy General Counsel, Global Policy
Circle

Corey Then is the Vice President of Global Policy at Circle. Prior to joining Circle, Corey served in a variety of legal and leadership roles, including as the Chief Legal Officer of Moneta, an investment adviser with $40 billion in AUM. Prior to joining Moneta, he served four years in the Obama Administration, including more than three years at the White House as an attorney, Special

Assistant to the President and leader of the Economics team in Presidential Personnel; and as Deputy General Counsel of the U.S. Department of Agriculture, where, among other things, he helped oversee the agency's multi-billion-dollar financial portfolio. His experience also includes time as Associate General Counsel at Edward Jones and as General Counsel and Co-Founder of Renewable Capital, LLC. He began his career as a white-collar attorney

at Williams & Connolly law firm in Washington, D.C. Corey graduated magna cum laude from Duke Law School, where he was elected to Order of the Coif and served as a Note Editor of the Duke Law Journal and as a special projects editor on the Duke Journal of Constitutional Law and Public Policy. He also graduated summa cum laude from Truman State University.

Gary Tidwell
Senior Advisor
IOSCO

Senior Advisor Regulatory Capacity Building International Organization of Securities Commissions Gary Tidwell has worked in various capacities at IOSCO since 2011. He is an adjunct Professor at the School of Law, University of Arkansas, and previously he was a tenured Professor of Legal Studies at the College of Charleston (South Carolina). Additionally, he has taught at New York Law School, Fordham Law School, IE in Madrid, Spain, University of Michigan Ross Business School, ICMA Centre at the University of Reading, UK, University of Hawaii, George Washington University, and University of South Carolina,

Until April 2013, Gary was Vice President of Investor Education – Military Financial Education Program and International Outreach at FINRA (formerly NASD). From January 2005 until September 2009, he was Vice President of International Education and Training at FINRA. In that capacity, his responsibilities included conceptualizing, designing, developing, and delivering all of the educational programs and products provided by FINRA International and overseeing others in this capacity.
Gary joined NASD Regulation in July 1998 as Director of Neutral Management in the Office of Dispute Resolution. He was elected Vice President of NASD Regulation in December 1999. From January 2000 until January 2005, he was Executive Director of the NASD Institute for Professional Development.

Gary's legal career includes service with the U.S. Securities and Exchange Commission's Division of Enforcement and as a Colonel in the Army Judge Advocate General's Corps. In 2006 he was mobilized and served two years as a Professor of Law and the first Director of the Law of Armed Conflict Center at the United States Military Academy (USMA), West Point, and he also served in Afghanistan.
Gary is the recipient of numerous teaching and research awards relating to business ethics, white-collar crime, insider trading, and professional liability. He has authored two books and 40 manuscripts, including "Anatomy of a Fraud - Inside the Finances of the PTL Ministries." He earned BSBA and JD degrees from the University of Arkansas and an LLM from New York University School of Law. Recently, he earned a second undergraduate degree at the City University of New York (CUNY) and a Master of Science graduate degree in Education (Educational Leadership) from Queens College.

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