The Program on International Financial Systems (PIFS) and
the National Banking and Securities Commission of Mexico (CNBV)

Policy Seminar Series on Financial Technology
Program Agenda

July 2025
Via Zoom

TUESDAY, JULY 22ND, 2025
THE USE OF ARTIFICIAL INTELLIGENCE IN FINANCIAL MARKETS

11:00am (CST)[1] *1:00pm (EDT)*	**Welcome** • Jonathan Ondrejko (Senior Vice President of Programs at the Program on International Financial Systems)
11:00am – 12:00pm (CST) *1:00pm – 2:00pm (EDT)*	**Lecture: Regulatory Approaches to FinTech Innovations: Robo-Advising and AI** • Yesha Yadav (Milton R. Underwood Chair and Professor of Law at Vanderbilt University Law School)
5 Minutes	**Break**
12:05pm – 12:50pm (CST) *2:05pm – 2:50pm (EDT)*	**Presentation: AI Adoption in the Financial Sector – Risk and Regulation** • Clifford Goss, Ph.D. (Deloitte U.S. Artificial Intelligence Risk Management Leader) • Alejandra Mendoza (Deloitte & Touche LLP)

[1] Program Times: This agenda reflects times in Eastern Daylight Time in Boston, Massachusetts (EDT, or UTC-4:00) and Central Standard Time in Mexico City, Mexico (CST, or UTC-6:00).

TUESDAY, JULY 29TH, 2025
THE ROLE AND REGULATION OF OPEN FINANCE

11:00am – 1:00pm (CST)
1:00pm – 3:00pm (EDT)

Joint Presentation & Discussion: The Role and Regulation of Open Finance

- Rory Van Loo (Professor of Law and Michaels Faculty Research Scholar at Boston University School of Law)
- Ashwin Vasan (Partner at FS Vector and former Associate Director of Research, Monitoring and Regulations at the Consumer Financial Protection Bureau)

1:00pm (CST)
3:00pm (EDT)

Closing Remarks:

- Jonathan Ondrejko (Senior Vice President of Programs at the Program on International Financial Systems)

Speaker Biographies

Yesha Yadav
Milton R. Underwood Chair and Professor of Law at Vanderbilt University Law School

Yesha Yadav's research interests lie in financial market regulation, securities regulation and corporate bankruptcy, focusing on market structure, exchange design, payments, digital asset regulation, distressed debt and restructuring. She has developed particular specialization in market microstructure, examining the regulation of trading ecosystems for various asset classes, notably, equity, U.S. Treasuries, corporate bonds and cryptocurrencies.

Before joining Vanderbilt's Law faculty in 2011, Professor Yadav worked as a legal counsel with the World Bank in its finance, private-sector development and infrastructure unit, where she specialized in financial regulation and insolvency, and creditor-debtor rights. Before joining the World Bank in 2009, she practiced from 2004-08 in the London and Paris offices of Clifford Chance in the firm's financial regulation and derivatives group. As part of her work in the area of payments regulation, she advised the European Payments Council on the establishment of the Single Euro Payments Area.

Since joining Vanderbilt, Professor Yadav has served as honorary advisor to India's Financial Services Law Reform Commission and on the Atlantic Council's Task Force on Divergence, Transatlantic Financial Reform and G-20 Agenda. She has served as a member of the Commodity Futures Trading Commission's Technology Advisory Committee, where she sat on the Distributed Ledger Technology and Algorithmic Trading Subcommittees. Professor Yadav is also a member of Nasdaq's Hearing Panel, and the current Vice-Chair of the Tennessee State Advisory Committee to the U.S. Commission on Civil Rights.

Professor Yadav earned an M.A. in Law and Modern Languages (First Class) at the University of Cambridge, after which she earned an LL.M. at Harvard Law School. She was a Vanderbilt University Chancellor Faculty Fellow for 2019-21. In 2022, she won Vanderbilt University's Chancellor Research Award for her research into U.S. Treasury market regulation. She was honored in 2020 as a second-time winner of the student-selected Hall-Hartman Outstanding Professor Award for excellence in teaching.

Clifford Goss, Ph.D
Deloitte U.S. Artificial Intelligence Risk Management Leader

Clifford has served financial services industry clients at Deloitte for nearly 20 years. He is Deloitte Risk & Financial Advisory's artificial intelligence (AI) leader for financial services. In this capacity, he helps clients stand up, or enhance, their AI risk management programs. By strengthening and stitching together model risk, data risk, cyber risk, legal/compliance/ethics, and technology risk management programs, he is helping his clients develop end-to-end AI lifecycle risk management programs.

Additionally, for nearly 15 years, he's helped his clients prepare for and understand regulatory expectations with respect to modeling and model risk management (MRM). In this effort, he has helped institutions stand up their MRM governance and operating frameworks; create model documentation for legacy models; conduct model validation for a wide range of models, from anti-money laundering to asset and liability management; and perform "mock" regulatory assessments to identify potential regulatory pain points.
Clifford regularly presents various topics within MRM at industry conferences. He holds a Ph.D. in economics, a Masters in accountancy (with CPA), and has served as a part-time professor at UNC-Charlotte's Belk College of Business.

Alejandra Mendoza
Deloitte

Rory Van Loo
Professor of Law and Michaels Faculty Research Scholar at Boston University School of Law

Rory Van Loo's research focuses on how technological, market, and social shifts invite a rethinking of the regulatory framework for consumer-facing businesses. He was ranked the 14th most cited of all legal scholars in 2024 for recent publications (and 8th most cited once adjusted for co-authorship). His articles were twice selected through blind peer review for the Harvard/Stanford/Yale Junior Faculty Forum and have been published in various journals such as the *Columbia Law Review*, *University of Chicago Law Review*, and the *University of Pennsylvania Law Review*. Several of Professor Van Loo's scholarly ideas were later implemented, including through the Federal Trade Commission's section 6(b) study of technology platforms and its policy against companies' data privacy pretexts, as well as the Consumer Financial Protection Bureau's issuance of a data-sharing rule. His perspectives have also appeared in *NPR's Weekend Edition*, *The Sunday Times*, *Reuters*, *Bloomberg*, and *USA Today*, among others.
Prior to BU, Professor Van Loo taught courses on contracts, consumer technology regulation, multiparty negotiations, and dispute systems design at Harvard Law School. He also served on the implementation team that built and launched the Consumer Financial Protection Bureau. After law school, he spent several years at McKinsey & Co. conducting empirical studies for multinational corporations in mergers and acquisitions, consumer marketing, and organizational design.
Professor Van Loo's intellectual engagement with digital markets began with an undergraduate major in science, technology, and society, focusing on computer science. He then received a Thomas J. Watson Fellowship to travel to Argentina, Costa Rica, Côte d'Ivoire, India, Mali, Peru, Senegal, and Vietnam researching the social impact of the internet.

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Ashwin Vasan
Partner at FS Vector and former Associate Director of Research, Monitoring and Regulations at the Consumer Financial Protection Bureau

Mr. Vasan was most recently Associate Director of Research, Monitoring and Regulations at the Consumer Financial Protection Bureau (CFPB). He oversaw a team that led the bulk of the CFPB's policy development work (research, reports, and regulations) and served as an advisor to Director Rohit Chopra. In addition to his time at the CFPB, he was formerly at Capital One and McKinsey & Company.

In his role as Partner at FSV, Mr. Vasan will advise FSV clients, which include fintechs, banks and other financial institutions, on a wide variety of business strategy and regulatory matters.

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