28TH ANNUAL SYMPOSIUM ON BUILDING THE FINANCIAL SYSTEM OF THE 21ST CENTURY: AN AGENDA FOR JAPAN AND THE UNITED STATES

NOVEMBER 20-22
Karuizawa Prince Hotel West
Japan

AGENDA

THURSDAY, NOVEMBER 20

5:45-6:30 p.m. **RECEPTION** **KURUMI**

6:30 p.m. **GREETINGS** **KAEDE**

- Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, HLS and President, PIFS
- Ken Jimbo, Managing Director (Representative Director), International House of Japan
- Satsuki Katayama, Minister of Finance, Japan (video message)

6:40-7:10 p.m. **KEYNOTE ADDRESS** **KAEDE**

- Kentaro Ogata, Director General of the International Bureau, Ministry of Finance, Japan

Introduced and moderated by: Hiroshi Watanabe, Visiting Professor, Tokyo Seitoku University

7:10-8:30 p.m. **DINNER** **KAEDE**

8:30-9:00 p.m. **KEYNOTE ADDRESS** **KAEDE**

- William Hagerty, U.S. Senator (TN); Former U.S. Ambassador to Japan (virtual)

Introduced and moderated by: Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

9:15-10:00 p.m. **AFTER DINNER COCKTAILS** **KURUMI**

FRIDAY, NOVEMBER 21

7:00-8:00 a.m. **BREAKFAST BUFFET** **KAEDE**

8:00-8:30 a.m. **KEYNOTE ADDRESS** **NAGANO**

- Brian Smith, Deputy Assistant Secretary for Federal Finance, U.S. Department of Treasury (virtual)

Introduced and moderated by: John Gulliver, Executive Director, Program on International Financial Systems

8:30-9:10 a.m. **PANEL SESSION** **NAGANO**

How Far Will Financial Deregulation Go

- James Febeo, Senior Vice President, Head of Federal Government Relations and Public Policy, Fidelity
- Stephen Berger, Managing Director and Global Head of Government & Regulatory Policy, Citadel
- Shigeru Ariizumi, Special Advisor to the Minister of State for Financial Services, Financial Services Agency of Japan (moderator)

9:15-10:15 a.m. **SMALL GROUP SESSIONS**

Group 1- Facilitator: Thierry Porte; Reporter: Bill Grimes — Sakuraso
Group 2- Facilitator: Mona Elliott; Reporter: Hiroshi Ugai — Suzuran
Group 3- Facilitator: Rick Katz; Reporter: Hiroaki Kuwajima — Ayame
Group 4- Facilitator: Tetsuya Kodama; Reporter: Kyoko Altman — Tsutsuji
Group 5- Facilitator: Rieko Shimojo; Reporter: Rich Mattione — Shirakaba

10:20-10:40 a.m. **REFRESHMENT BREAK**

10:40-11:15 a.m. **PANEL SESSION** **NAGANO**

Implication of Tariffs on International Finance and Trade

- Kazuto Suzuki, Director & Group Head, Economic Security, The Institute of Geoeconomics (IOG)
- Christina Davis, Edwin O. Reischauer Professor of Japanese Politics, Department of Government; Director of the Program on U.S.-Japan Relations, Harvard University
- Takehiko Nakao, Chairman, Center for International Economy & Strategy Ltd.

Introduced and moderated by: Ken Jimbo, Managing Director (Representative Director), I-House

11:20-12:20 p.m. **SMALL GROUP SESSIONS**

Implication of Tariffs on International Finance and Trade

Group 1- Facilitator: Satoru Murase; Reporter: Bill Grimes — Sakuraso
Group 2- Facilitator: Brian Kelly; Reporter: Hiroshi Ugai — Suzuran
Group 3- Facilitator: Martin Graham; Reporter: Hiroaki Kuwajima — Ayame
Group 4- Facilitator: Hiroyuki Kamano; Reporter: Kyoko Altman — Tsutsuji
Group 5- Facilitator: Ken Jimbo; Reporter: Rich Mattione — Shirakaba

12:20-1:40 p.m. **LUNCH AND KEYNOTE ADDRESS** **KAEDE**

- Kanetsugu Mike, Chairman, Mitsubishi UFJ Financial Group, Inc.

Introduced and moderated by: Akinari Horii, Special Advisor and Member of the Board of Directors, The Canon Institute for Global Studies

1:45-2:45 p.m. **PLENARY PANEL SESSION** **NAGANO**

The Future of U.S. and Japan Cross-Border Investment

- Steven Barg, Co-Head of Engagement, Elliott Management
- Tetsuji Okamoto, Lead Partner for Japan and Lead Partner for Asia Pacific Private Equity, Apollo
- Eijiro Imai, Head of Japan, Partner, Farallon Capital Management

Introduced and moderated by: Ayla Wagatsuma, Senior Manager, Japan Exchange Group, Inc.

2:45-5:45 p.m. **FREE TIME**

2:45-5:45 p.m. **RAPPORTEURS MEETING**

5:45-6:30 p.m. **RECEPTION** **KURUMI**

6:30-7:00 p.m. **KEYNOTE ADDRESS** **KAEDE**

- Toshiyuki Miyoshi, Vice Minister for International Affairs, Financial Services Agency (FSA), Japan

Introduced and moderated by: Akira Ariyoshi, Specially Appointed Professor, International University of Japan

7:00-8:15 p.m. **DINNER** **KAEDE**

8:15-8:45 p.m. **KEYNOTE ADDRESS** **KAEDE**

- Mark Uyeda, Commissioner, U.S. Securities and Exchange Commission (virtual)

Introduced and moderated by: John Gulliver, Executive Director, Program on International Financial Systems

8:45-9:45 p.m. **AFTER DINNER COCKTAILS** **KURUMI**

SATURDAY, NOVEMBER 22

7:30-8:30 a.m. **BREAKFAST BUFFET** **KAEDE**

8:35-9:10 a.m. **FIRESIDE CHAT** **NAGANO**

- Andrew Olmem, Partner, Mayer Brown; Former Deputy Director, National Economic Council (NEC), Former Deputy Assistant to the President at the White House

Introduced and moderated by: John Gulliver, Executive Director, Program on International Financial Systems

9:10-10:10 a.m. **PLENARY PANEL SESSION** **NAGANO**

Economic Growth in the US and Japan: Impact of Monetary Policy

- Robby Feldman, Senior Advisor, Morgan Stanley MUFG Securities
- Ayako Fujita, Head of Japan Economic Research, Japan Chief Economist, JP Morgan Securities Japan Co.
- Norio Hida, Counseller on Global Strategy to President and the Board of Directors, Norinchukin Bank
- Jon Hartley, Policy Fellow, Hoover Institution, Stanford University (virtual)

Introduced and moderated by: Stefan Gavell, Vice Chair, PIFS

10:10-10:30 a.m. **REFRESHMENT BREAK**

10:30-11:30 a.m. **PRESENTATION & DISCUSSION** **NAGANO**

How Far Will Financial Deregulation Go

- Kathleen Casey, Partner, Patomak Global Partners; Former U.S Commissioner, SEC
- Jelena McWilliams, Parter, Cravath, Swaine & Moore LLP; Former Chair, FDIC
- Rieko Shimojo, Executive Vice President and Chief Operations Officer, Bayview Asset Management Co., Ltd

Introduced and moderated by: Stefan Gavell, Vice Chair, PIFS

11:30-12:25 p.m. **PRESENTATION & DISCUSSION** **NAGANO**

Implication of Tariffs on International Finance and Trade

- Matthew Poggi, Visiting Senior Fellow, London School of Economics, Centre for Economic Transition Expertise (CETEx); Council on Economic Policies
- Bungo Miura, Senior Managing Executive Officer, Head of Global Business Planning Unit, SMBC Nikko Securities Inc.

Introduced and moderated by: Connor Kortje, Executive Director of Research, PIFS

12:25-12:30 p.m. **CLOSING REMARKS**

- Hal S. Scott, Emeritus Nomura Professor of International Financial Systems, Harvard Law School and President, PIFS

12:30-1:15 p.m. **BUFFET LUNCHEON** **KAEDE**