Shigeru Ariizumi
Special Advisor to the Minister for Financial Services
Financial Services Agency

ARIIZUMI Shigeru is the Special Adviser to the Minister for Financial Services at the Financial Services Agency of Japan (JFSA). He currently serves as Chair of the Executive Committee of the International Association of Insurance Supervisors (IAIS). He is also the Vice Chair of the Board of IOSCO since 2022, working on securities related regulatory and supervisory issues. He is a member of the Financial Stability Board.

Before assuming his current role at the JFSA, he served as Vice Minister for International Affairs from 2023 to 2025. He has extensive experience working on financial sector issues, having represented the JFSA in various international fora. Shigeru held various key positions at the JFSA. During Japan's G20 Presidency in 2019, he served as Deputy Commissioner for International Affairs and led the JFSA team on financial sector issues. He also worked as Director of Banks Division I and Director of Securities Division during 2011-2013 and was in charge of supervising Japanese megabanks and investment banks as well as foreign financial institutions' branches and subsidiaries in Japan.

Entering the Japanese Ministry of Finance (JMOF) in 1988, Shigeru worked on a wide range of policy issues at JMOF, particularly on international finance. During 2020-2021, he was Senior Deputy Director General of the International Bureau and was Japan's G7 and G20 Finance Deputy's Deputy, supporting the Minister, working on global issues, including the global economy, debt, pandemic response and preparedness, financial sector issues and digital transformation. He also has ample experience in the market, as he worked as Director of the Foreign Exchange Markets Divisionduring 2015-2016 and Director of the Foreign Exchange Reserve Management Office during 2008-2009, managing over 1 trillion US dollars. Shigeru is a member of the Board of Councilors of the U.S.-Japan Council. He holds a bachelor's degree in law from the University of Tokyo and a master's degree from Harvard Law School. He has passed the Bar examination in Japan and is a registered attorney in the State of New York.

Akira Ariyoshi
Specially Appointed Professor
International University of Japan

Mr. Akira ARIYOSHI is Specially Appointed Professor, Graduate School of International Relations, International University of Japan, which he joined in September 2017. Mr. Ariyoshi had extensive experience in the Japanese Government and international financial institutions in macroeconomic and financial regulatory policies, including as Director of the Regional Office for Asia and the Pacific as well as Assistant Director at Monetary and Exchange Affairs Department of the International Monetary Fund, Deputy Vice-Minister for International Affairs at the Japanese Ministry of Finance, and Director of the Legal and Planning Division at the Japanese Financial Services Agency.

Mr. Ariyoshi moved to the academia in 2010, spending 7 years as Professor at Hitotsubashi University's School of International and Public Policy. He has served on the Risk Committee of Mitsubishi-UFJ Financial Group and on the Advisory Panel of ASEAN+3 Macroeconomic Research Office (AMRO), and is currently the President of the Japan Risk Forum, an

association of Japanese risk managers, risk consultants and academics that meet regularly to discuss financial institutions' risk scenarios and risk preparedness. He is a graduate of Tokyo University (Mathematical Engineering) and holds a doctorate in economics from Oxford University.

Katsuya Baba
Partner, Chief Administrative Officer
Advantage Partners, Inc.

Mr. Baba joined Advantage Partners in January 2002. Responsible for middle/back office operations from 2018 and a member of the firm's Executive Committee. Prior to appointment as CAO, engaged in buyout investments including Polygon Pictures, Nihonkaisui, and Xacti and involved in value enhancement activities through strategic transformation, and scaling via add-on acquisitions, mainly in the B2B industry sectors. Prior to joining Advantage Partners, engaged in management consulting for clients in wide range of industries and supported planning and execution of business strategies and operational improvements, at Bain & Company. Subsequently started own business to engage in investment and incubation activities for e-commerce and software-related ventures. B.A.S in Asian Studies from The University of Tokyo and MBA from Harvard Business School.

Laurence Bates
General Counsel and Board Member (Retired)
Panasonic Holdings Corporation

Mr. Bates is Former Director, Managing Executive Officer and General Counsel—Panasonic Corporation (Osaka). Mr. Bates also serves as Chair, Board of Trustees, of the Yale-China Association, is a Trustee of the Japan-America Society of Washington, DC, and a Member of the Board of Overseers of Temple University Japan. He was recently also appointed to the Board of Trustees of the American Friends of the International Goise of Japan. Larry graduated from Yale with a B.A. in Chinese studies and economics. Upon returning to the U.S. in 1982, he obtained a J.D. from Harvard Law School. He is fluent in Mandarin and Japanese. Mr. Bates has been engaged in cross-border business investment and rule of law issues in China and Japan throughout his career, first at Paul, Weiss, Rifkind, Wharton & Garrison, where he headed the Beijing office in the late 1980s. He then spent 22 years at General Electric Company as General Counsel in its GE Medical Systems Asia, GE Capital Japan, and GE Corporate Japan business divisions. While in Tokyo, he served several years as Vice President, and then in 2013 as President, of the American Chamber of Commerce in Japan.

Following his retirement from GE at the end of 2013, Larry took on global executive officer responsibilities with two Tokyo Stock Exchange-listed companies—first with LIXIL Corporation, where he was appointed its Chief Legal Officer in 2014, and then with Panasonic Corporation, where he was named its General Counsel, and in 2018 he became the first non-Japanese member of the Board of Directors. Mr. Bates retired from Panasonic in 2022 and relocated to Connecticut with his husband Paul Ma (马博), whom he met while based in Beijing, and their two young children.

Stephen Berger
Managing Director and Global Head of Government and Regulatory Policy
Citadel

Stephen Berger is a Managing Director and Global Head of Government & Regulatory Policy at Citadel. He leads the firm's engagement on legislative, regulatory, and market structure initiatives impacting the financial markets globally, including in the United States, Europe, and the Asia-Pacific region. Mr. Berger has testified twice before the U.S. House Agriculture Committee on global derivatives market reforms and recently participated in the SEC-CFTC Joint Roundtable on Regulatory Harmonization. He is a member of the CFTC's Market Risk Advisory Committee and the NFA's CPO/CTA Advisory Committee. He serves on the Board of Directors of the Program on International Financial Systems. Mr. Berger is the Deputy Chair of the SBAI's Global Regulatory Committee and has served as Chair of the Managed Funds Association's Derivatives and Swaps Committee. He is a regular speaker at MFA, FIA, ISDA, Eurofi, FESE and the CityUK conferences on topics ranging from cross-border harmonization to non-bank financial intermediation to US Treasury market reforms. Prior to joining Citadel, Mr. Berger was an Executive Director at UBS Investment Bank, where he led UBS's US financial regulatory reform team. Mr. Berger received a bachelor's degree from Princeton University.

Kathleen Casey
Partner
Patomak Global Partners

Ms. Casey advises on financial markets policy, regulatory compliance and risk management, corporate governance, international regulatory developments, and enforcement. She has over thirty years of experience in senior government and private sector leadership roles and brings a combination of high-level strategic competency and technical expertise. Ms. Casey currently serves on several corporate, advisory, and non-profit boards, including the Federal Home Loan Mortgage Corporation and Center for Audit Quality.

From 2006 to 2011, she served as a Commissioner of the Securities and Exchange Commission (SEC). During her tenure, including through the financial crisis, Ms. Casey acted as the SEC's principal representative in various international fora, including multilateral and bilateral regulatory dialogues, the G-20 Financial Stability Board, and the International Organization of Securities Commissions (IOSCO). In this capacity, she also served as Chair of the IOSCO Technical Committee and Co-Chair of the CPSS-IOSCO Review of Standards, IOSCO OTC Derivatives Task Force, IOSCO Task Force on Supervisory Cooperation, and Financial Stability Board Working Group on Provisioning.

Since leaving the SEC in 2011, Ms. Casey has served as a Non-Executive Director on several corporate boards, including HSBC Holdings plc. She also chaired several U.S. and international organizations, including the Council of the Alternative Investment Management Association, Penn State Health, and the Financial Accounting Foundation. Additionally, she served on the Pennsylvania State University Board of Trustees and the International Valuation Standards Council. Finally, she held academic appointments as a Distinguished Policy Fellow with the Georgetown Center for Financial Markets and Policy at Georgetown University's McDonough School of Business and an Adjunct Lecturer at George Mason University School of Law.
Prior to being appointed an SEC Commissioner, she served in senior legal and policy roles in the U.S. Senate. From 2003 to 2006, she served as Staff Director and Counsel of the Banking,

Housing, and Urban Affairs Committee, where she led and advised the committee's work on matters of economic and monetary policy, international trade and finance, banking, and securities and insurance regulation, among others. Earlier, she served under U.S. Senator Richard Shelby (R-AL) as Chief of Staff, Legislative Director, and Staff Director of the Subcommittee on Financial Institutions and Regulatory Relief. Ms. Casey received her J.D. from George Mason University Antonin Scalia Law School and her B.A. in international politics from The Pennsylvania State University.

Webster Coates
Executive Officer, Group Chief Compliance Officer
Dai-ichi Life Holdings, Inc.

Webster Coates joined Dai-Ichi Life Holdings in June 2023. As Executive Officer, Group Chief Compliance Officer, he is responsible for compliance, legal and regulatory affairs across the group. He also serves as a non-executive director of Dai-Ichi Life Insurance (Cambodia) PLC and DLI North America Inc. Coates was previously Senior Officer, Chief Compliance Officer of Prudential Holdings of Japan, Inc. He oversaw compliance for Prudential's insurance businesses in Japan and also served as a non-executive director of The Prudential Life Insurance Company of Japan and The Gibraltar Life Insurance Company.

Prior to joining Prudential in August 2020, Coates was Executive Vice President, Deputy Chief Governance Officer for MetLife Japan, and he also served as interim Chief Compliance & Ethics Officer from March 2019 through March 2020. Coates previously served for over five years as MetLife Japan's Chief Strategy Officer, with responsibility for managing company-wide strategy development, planning and project execution, while also taking the lead in managing interactions with government, regulators and major corporate relationships.

From January 2004 through September 2013, Coates held various roles at Citigroup in Japan. Most recently, he was Managing Director, Head of Retail Banking Products, where he was responsible for the wealth management, insurance and secured lending offerings of the Japan retail bank. Prior to that role, Coates was a Director in the Financial Institutions Group in Global Banking at Citigroup Global Markets Japan Inc., where he advised on M&A and financing transactions for banks and other financial institutions. Previously, Coates headed the Strategic Planning & Development department at Citibank, N.A. Tokyo Branch, where he was responsible for corporate planning and M&A execution for Citigroup entities in Japan. Coates started his career in the M&A Advisory department of Morgan Stanley Japan Ltd., where he was engaged in domestic and cross-border M&A transactions.

Coates graduated Summa Cum Laude from the University of Pennsylvania with a B.S. in Finance from the Wharton School and a B.A. in International Studies from the School of Arts and Sciences. As a part of the Huntsman Program in International Studies and Business at Penn, he also studied at Hitotsubashi University in Tokyo. Coates is a naturalized citizen of Japan and is fluent in Japanese. He is married and has two sons. He enjoys reading maritime and colonial history, and his hobbies include growing citrus trees, cooking and sailing.

Andrew Conrad
Executive Vice President
Aflac International Incorporated

Andrew J. Conrad is Executive Vice President and Chief Operating Officer for Aflac International, Inc. He first joined Aflac International in 2001 and was appointed as Senior Vice President and General Counsel of Aflac Japan in 2012. In September 2016, Mr. Conrad took an additional assignment as Aflac Japan's Compliance Officer. At the end of June 2025, he was promoted to Executive Vice President and Chief Operating Officer of Aflac International.

Prior to joining Aflac, Andrew practiced international trade law in Washington, D.C., and worked as an investor relations consultant in Tokyo, Japan. He holds a law degree from Harvard Law School, a master's degree from the Fletcher School of Law & Diplomacy at Tufts University, and serves on the Boards of Trustees for the RFTC Foundation and the American School in Japan. Andrew also serves on the Board of Governors of the American Chamber of Commerce in Japan.

Christina Davis
Edwin O. Reischauer Professor of Japanese Politics; Director of the Program on U.S.-Japan Relations
Department of Government; Harvard University

Christina L. Davis is the Edwin O. Reischauer Professor of Japanese Politics in the Department of Government and Director of the Program on U.S.-Japan Relations at Harvard University. Her research interests include the politics and foreign policy of Japan, East Asia, and the study of international organizations with a focus on trade policy. Her research has been published in leading political science journals. She is the author of *Food Fights Over Free Trade: How International Institutions Promote Agricultural Trade Liberalization* (Princeton University Press 2003), and *Why Adjudicate? Enforcing Trade Rules in the WTO* (Princeton University Press 2012, winner of the International Law Best Book award of the International Studies Association, Ohira Memorial Prize, and co-winner of Chadwick Alger Prize). Her latest book, *Discriminatory Clubs: The Geopolitics of International Organizations*, was released by Princeton University Press in July 2023. Currently, she is working on several projects on the evolving trade order and economic sanctions. Education: AB in East Asian Studies, Harvard 1993; Ph.D. in Political Science, Harvard 2001.

Royanne Doi
Non-Executive Independent Director
Sumitomo Mitsui Trust Asset Management Co. Ltd.

Royanne Doi is currently an independent, non-executive director for Sumitomo Mitsui Trust Asset Management Co., Ltd, a global Japan-based asset management company and is also serving as an outside director to Gojo & Company, a social impact start-up company investing in micro-finance banks in emerging markets. In addition, she is the executive director for TELL, a Japan NPO focusing on mental health for international communities in Japan. She also occasionally taught business ethics and transcultural management classes at graduate, undergraduate and high school level.

Ms. Doi previously served as Advisor for a global Japan-based manufacturing company. Ms. Doi held senior legal positions with major financial institutions with business experience in North

and South America, Asia and Europe. During her tenure as a global ethics officer, Ms. Doi's Fortune 100 company received Ethisphere's designation as one of the World's Most Ethical Companies for the first time in 2015, and multiple times thereafter.

Robert Dohner
Non-Resident Senior Fellow
The Atlantic Council

Robert Dohner is a senior international economics professional with three decades of experience in macroeconomic, financial, and regulatory issues. He is a Senior Advisor to the Mountain Pacific Group in Seattle and a member of the National Committee on US-China Relations Track II Economic Dialogue with China. He was previously the Chief Economist for International Affairs at the U.S. Department of the Treasury.

Prior to that, as Deputy Assistant Secretary for Asia, he led Treasury's work on Asia from 2005 to 2016. He helped create and manage the U.S.-China Strategic Economic Dialogue (SED) and its successor, the S&ED, in which he negotiated Chinese commitments on exchange rate policy, macroeconomic policy, and financial services. From 1997 to 2002, he was Treasury's representative in Tokyo, directing an office that was instrumental in shaping U.S. policy towards Japan during its financial reform, banking crisis, and prolonged recession. He also shaped Treasury's discussions with Japanese authorities during the implementation of Big Bang financial liberalization, on issues that included securities investor protection, the modification of firewall rules to allow global risk management, and the introduction of the FSA no-action letter process.

Before joining Treasury, Dohner worked at the President's Council of Economic Advisers, the OECD, and the Department of State. He has a Ph.D. in economics from M.I.T. and a bachelor's degree from Harvard University.

Mona Ellliot
Partner
Patomak Global Partners

Ms. Elliot advises clients on a range of financial regulatory matters, drawing on over two decades of experience and leadership roles in highly complex and regulated financial services. Her expertise spans domestic and international regulatory strategy, financial and operational risk management, governance, technology and payments, enhanced prudential standards for foreign banking organizations, recovery and resolution, and supervisory engagement.

Prior to joining Patomak, Ms. Elliot was an officer at the Federal Reserve Board. During her decade-long tenure, Ms. Elliot held senior advisor roles directly advising multiple Federal Reserve governors on regulatory strategy, supervisory actions, and financial stability assessments. Ms. Elliot also established an influential international function, developing advocacy strategy at major global bodies such as the Financial Stability Board (FSB) and coordinating direction on committees such as the Basel Committee on Bank Supervision. Ms. Elliot served as Co-Chair of the Recovery & Resolution Program for the eight U.S. systemically important banks (GSIBs) and led a national team of thirty individuals. In that capacity, she chaired the program's steering committee of senior leaders across the Federal Reserve System and was a member of the Large Institutions Supervision Coordinating Committee operating committee, the governance body responsible for supervisory actions at the eight GSIBs. Ms.

Elliot was also the Federal Reserve's senior staff representative at the FSB's Resolution Steering Group and Tri-Lateral Principal Level Exercise among the EU, U.S., and U.K. resolution and prudential authorities. Before entering government service, Ms. Elliot worked at Goldman Sachs as Associate General Counsel after previously practicing law in capital markets and bankruptcy and restructuring practices. Ms. Elliot received her B.A. in English literature from Georgetown University and her J.D. from the University of Virginia School of Law. She is a member of BoardProspects and AllRise DC.

Jim Febeo
Senior Vice President and Head of Government Relations and Public Policy
Fidelity

Jim Febeo, SVP and Head of Government Relations and Public Policy, leads Fidelity's government relations and public policy efforts, advocating for the firm's interests on legislative and regulatory issues impacting financial services. Since joining Fidelity in 2000, he has helped align policy outcomes with strategic goals across areas like mutual funds, brokerage, digital assets, and retirement savings. He serves on several industry boards and previously represented major retail banks in Washington. Jim holds degrees from Emory University and UConn School of Law and is admitted to the bar in MA, CT, and DC.

Robby Feldman
Chief Economist
Morgan Stanley MUFG Securities Co., Ltd

Robert Feldman is the Chief Economist of Morgan Stanley MUFG Securities, responsible for forecasting the Japanese economy, financial markets and policy developments. A key part of Morgan Stanley's global economics team, he also works closely with the Japanese government as a member of several economic study committees.

Prior to joining Morgan Stanley in 1998, Robert was the chief economist for Japan for Salomon Brothers and has worked at the International Monetary Fund, the Federal Reserve Bank of New York and at Chase Manhattan Bank. He holds B.A. degrees in Economics and Japanese Studies from Yale University and a Ph.D. in Economics from the Massachusetts Institute of Technology. My primary role is to be a thought leader, for both the Japanese and the global economic debates. Of course, I spend a lot on time on monetary policy. But my job requires connecting macro to micro, Japan to the world. So, I write on major themes, such as energy, social security, agriculture, and demographics. And I converse with our clients, from New York to Nagasaki.
The key ingredient is teamwork. We are fortunate to have some great minds at Morgan Stanley, but more important is how we incubate ideas, and augment the insights.

Ayako Fujita
Head of Japan Economic Research, Japan Chief Economist
JP Morgan Securities Japan Co., Ltd.

Ayako Fujita is a Executive Director and Chief Economist, Japan. She joined J.P. Morgan in July 2019. She comes to JP Morgan after 11 years with Nomura Asset Management, where she rose to become chief economist. Prior to that, she started her career at the Bank of Japan and continued at the International Monetary Fund as an economist. She holds a BA from Tokyo University and MSc from London School of Economics.

Glen S. Fukushima
Vice Chair
Securities Investor Protection Corporation

Glen S. Fukushima is a Senior Fellow at the Center for American Progress, where he focuses on U.S.-Asia relations. Before joining CAP in 2012, he was based in Asia for 22 years as a senior executive with one European and four American multinational corporations, including AT&T and NCR, and he served on the corporate advisory boards of the Industrial Bank of Japan and Daiwa Securities and on the board of directors of Mizuho Financial Group and Fidelity International Funds. He was elected to one term as Vice President and two terms as President of the American Chamber of Commerce in Japan.

Prior to his business career, he served in Washington, D.C. at the Office of the United States Trade Representative (USTR) as Director for Japanese Affairs and as Deputy Assistant United States Trade Representative for Japan and China. During the Clinton Administration, he was appointed as Vice Chair of the Japan-United States Friendship Commission.

A native of California, Fukushima is a member of the Council on Foreign Relations, Global Council of the Asia Society, President's Leadership Council of the Asia Foundation, Board of Councilors of the U.S.-Japan Council, Advisory Committee of Harvard University's Asia Center, and Leadership Council of the Harvard Law School. He has served as a Visiting Professor at Kyoto University, Waseda University, and Sophia University in Japan. He earned his B.A. at Stanford University, M.A. at Harvard University, and J.D. at the Harvard Law School. He also studied at the Harvard Business School and was a Fulbright Fellow at the Faculty of Law, University of Tokyo.

Stefan M. Gavell
Vice-Chair of Executive Education
Program on International Financial Systems (PIFS)

Stefan Gavell was previously Executive Vice President and Global Head of Regulatory, Industry and Government Affairs for State Street Corporation with responsibility for global regulatory, industry and government relations. In this position, he was responsible for representing State Street with regulators, legislators and other policymakers worldwide. Mr. Gavell has supported and been actively involved in the Program on International Financial Systems as a speaker and moderator for more than 10 years.

Representing State Street, and in conjunction with leading industry associations, Mr. Gavell successfully advocated on legislative and regulatory issues, in the US, Europe, and Asia, on banking, securities and asset management matters. Mr. Gavell has deep experience in financial markets, market regulation and governance as a result of his close to 40-year career and held numerous positions at State Street, including as Treasurer, acting CFO, and Head of International Global Markets, and held expatriate assignments in Hong Kong, Japan, the UK and France. He previously held positions as President of State Street International Holdings, and on the Board of State Street Global Markets, LLC. He served on served on numerous governance committees including management, financial policy, asset and liability, compliance and conduct, and numerous banks, investment management, and securities subsidiary boards. He joined State Street in 1990 as General Manager in Japan. Mr. Gavell is a member of numerous professional bodies, including long tenure as President of the American Bankers

Association Securities Association. He currently serves on the board of the Global Financial Markets Association and is a frequent speaker on banking and financial markets topics at conferences and seminars. Stefan received his B.A. in Economics and Government from Oberlin College and his M.B.A. from Columbia University.

Tomonao Gotoda
Executive Officer, Global Business Planning
Nippon Life Insurance Company

Tomonao Gotoda, Executive Officer of Nippon Life Insurance Company, has been leading the Global Business Planning Department since April 2024, overseeing the company's entire global business. During his current stint, he has been actively contributing to the strong growth of the business, including his involvement in the completion of multiple overseas investments.

Prior to his current role, Tomonao served as Executive Director of MLC Life Insurance, the Australian subsidiary of Nippon Life since March 2020. He also served as Deputy CFO and Chief Investment Officer of MLC Life since March 2019. Tomonao has held a number of roles within the Nippon Life Insurance Company after joining the business in 1994. A selection of these positions included General Manager, Public & Investor Relations Department (2017-2019), and General Manager, International Planning & Operations Department (2016 - 2017) in Nippon Life, Chief Compliance Officer (2014 - 2015) and Head of Corporate Planning Office (2010 - 2012) in Nissay Asset Management Co. Tomonao also worked for Nippon Life Insurance International in New York between 2001 and 2007 as a member of the Alternative Investment Team. Tomonao has a Bachelor in Engineering from The University of Tokyo.

Martin A Graham
APAC Head of Government and Regulatory Policy
Citadel

Martin Graham, CFA, is the APAC Head of Government & Regulatory Policy at Citadel. In this role, Mr. Graham is responsible for engaging with policy makers, regulators, and industry bodies on matters of regional interest. Prior to Citadel, Mr. Graham worked for ten years at BlackRock in Hong Kong, dual-hatting as Managing Director on the Risk & Quantitative Analysis team where he was in charge of Investment Risk, ESG Risk & Regulatory Risk across Asia Pacific, and as an MD on the Global Public Policy Group team focused on the APac region. Additionally, he was previously a Senior Manager at HSBC leading the design of global stress testing methodologies and wholesale credit risk analytics; and a Structurer at Nationwide Building Society in the UK working on the Structured Finance & Discretionary Investment desks. Mr. Graham is a CFA charterholder, holds a Certificate in Quantitative Finance, and holds a Certificate in Investment Management. He received a First Class degree from the University of Leeds in Mathematics & Statistics, with a minor in Computer Science, and graduated top in his year.

Daniel Greenland
Financial Attaché
U.S. Treasury

Daniel Greenland is the Financial Attaché to Japan for the U.S. Department of the Treasury, where he leads Treasury's engagement on economic and financial matters. He previously served as Acting Director and Deputy Director of the Office of East Asia and the Pacific, where

he led a team of international economists focused on Japan, China, Korea, and the Pacific. Before this, he served as Deputy Director in Treasury's Office of International Financial Markets, where he led a team focused on financial innovation and financial market infrastructure. Dan joined Treasury as a Presidential Management Fellow and has previously served as an International Economist across the Department.

Prior to joining Treasury, he worked as an analyst at Bank of America Merrill Lynch, a senior associate of equity research at Gerson Lehrman Group, an English teacher in South Philadelphia, and a U.S. Peace Corps Volunteer in the Philippines. He has received several commendations for his achievements while at Treasury, including the Secretary's Honor Award. He graduated with honors from the Johns Hopkins School of Advanced International Studies (SAIS) and the University of Delaware.

Bill Grimes
Professor of International Relations and Political Science
Boston University

William W. Grimes is a Professor of International Relations and Political Science at the Frederick S. Pardee School of Global Studies at Boston University, where he has taught since 1996. He previously served as Associate Dean for Academic Affairs, Chair of the Department of International Relations, and Founding Director of the BU Center for the Study of Asia. He has also spent time as a post-doctoral researcher and as a visiting assistant professor at Harvard University.

Professor Grimes is the author of Unmaking the Japanese Miracle: Macroeconomic Politics, 1985-2000 (Cornell University Press, 2001) and Currency and Contest in East Asia: The Great Power Politics of Financial Regionalism (Cornell University Press, 2008), as well as co-editor (with Ulrike Schaede) of Japan's Managed Globalization: Adapting to the 21st Century (M.E. Sharpe, 2002). Currency and Contest in East Asia was awarded the 2010 Masayoshi Ohira Prize for outstanding book on the Pacific Basin and received an Honorable Mention in the competition for the Asia Society's Bernard Schwartz Book Award in 2009. He has published articles, book chapters, monographs, and commentary on East Asian financial regionalism, the impacts of financial globalization in Japan, Japanese monetary policy making, US-Japan relations, and related topics. His current research focuses on the effects of the 2008-9 global financial crisis on regional cooperation and on financial innovation in post-developmentalist East Asian economies. Professor Grimes has spent time as a visiting researcher at the Japanese Ministry of Finance, the Bank of Japan, and several universities in Japan and Australia. He has been the recipient of various fellowships and awards over the years, including two Fulbright fellowships and two grants from the Japan Foundation Center for Global Partnership. He is a life member of the Council on Foreign Relations and has been a Research Associate of the National Asia Research Program. Professor Grimes received his B.A. in East Asian Studies from Yale University, his M.P.A. in International Relations from the Princeton University School of International and Public Affairs, and his Ph.D. in Politics from Princeton University.

John Gulliver
Executive Director
Program on International Financial Systems (PIFS)

John Gulliver is the Executive Director of the Program on International Financial Systems. John manages PIFS' staff and activities, including training programs for financial regulators, international events and research. Since 2023, PIFS' trained over 2,000 government officials from more than 75 nations, including programs in partnership with the World Bank, International Organization of Securities Commissions and Harvard Law School Executive Education. PIFS' events include international symposia, US- China (21 years), US-Europe (22 years) and US-Japan (26 years). John collaborates closely with government officials, academics and private-sector experts to design the curriculum for PIFS' training programs and determine the agenda at PIFS' events. John also leads a research team focused on policy issues impact the global financial system. John has testified before the U.S. House of Representatives Committee on Financial Services. John has appeared on CNBC and been published in the Wall Street Journal, Financial Times, New York Times and Bloomberg.

William Hagerty
U.S. Senator (TN)

United States Senator Bill Hagerty was elected to the U.S. Senate in 2020 and is currently serving his first term representing the state of Tennessee. His committee assignments include: U.S. Senate Committee on Banking, Housing, & Urban Affairs; U.S. Senate Committee on Foreign Relations; U.S. Senate Committee on Appropriations; and the U.S. Senate Committee on Rules & Administration. Prior to his election to the U.S. Senate, Hagerty served as the U.S. Ambassador to Japan, the world's third largest economy and America's closest ally in the region.

Hagerty is a life-long businessman. He started his business career with the Boston Consulting Group, where his work took him to five continents, including three years based in Tokyo, Japan. He later became a venture capital and private equity investor where he invested in and served as an executive and board member of a wide range of companies, including ones listed on the New York Stock Exchange and NASDAQ. From 2011 to 2014, Hagerty took leave from his business career to serve as a member of the Governor's Cabinet and Commissioner of the Tennessee Department of Economic and Community Development.

During his tenure as commissioner, Hagerty reorganized the department, eliminating over 40 percent of the positions and saving millions of taxpayer dollars. At the same time, the new approach helped spur the strongest economic transformation seen — taking Tennessee from an unemployment rate higher than the national average when he arrived to become the number one state in the nation for jobs created through foreign investment and being named State of the Year for Economic Development an unprecedented two years in a row during his tenure. Hagerty, an Eagle Scout, is originally from Sumner County, Tennessee. Today, he and his wife Chrissy are both active volunteers in several community and civic organizations, and live in Davidson County, Tennessee. They are the parents of four children.

Yasuhiro Harada
Adviser
Endeavour United Co., Ltd.

Yasuhiro Harada currently serves as Executive Adviser at Endeavour United Co., Ltd., a private equity fund management firm. His primary responsibility is fundraising, with a particular focus on university endowments across Japan. Prior to this role, Mr. Harada spent a decade as a Board Member of Future Corporation, an independent IT consulting and systems integration company. There, he led the Research Division and served as Senior Adviser to the CEO. Earlier, he was President and CEO of Rating and Investment Information, Inc. (R&I), where he prioritized securing recognition as a Nationally Recognized Statistical Rating Organization (NRSRO) by the U.S. Securities and Exchange Commission—a goal successfully achieved in 2007. Mr. Harada began his career at the Bank of Japan, where he served for 32 years in various senior capacities, including General Manager of the Nagoya Branch and Chief Representative for the Americas. He holds a Bachelor of Laws (LL.B.) from the University of Tokyo and was born in 1945 in Changchun, China.

Norio Hida
Counsellor on Global Strategy to President and the Board of Directors
Norinchukin Bank

Norio HIDA is Counsellor on Global Strategy to President and the Board of Directors of the Norinchukin Bank, Tokyo, Japan, since July 2025. Concurrently, he is a member of the Taskforce on Nature-related Financial Disclosures. He joined the Norinchukin Bank after thirty-two years of service at the Bank of Japan (BOJ) between April 1993 and June 2025. At the BOJ, he built his career mainly in the areas of international affairs, off-site supervision of international activities of Japanese G-SIBs and activities of foreign financial institutions in Japan. He represented the BOJ at annual supervisory colleges and crisis management groups of Japanese G-SIBs where he discussed with host authorities about supervisory, regulatory, and recovery and resolution related issues of the Japanese G-SIBs. He represented the BOJ in many other international forums such as G7 Cyber Expert Group and the Working Group on Bank Supervision of Executives' Meeting of East Asia-Pacific Central Banks.

While he was on a secondment to the Financial Servies Agency of Japan (JFSA) between September 2019 and November 2021, he served as one of three vice co-chairs of the Executive Committee of the International Association of Insurance Supervisors (IAIS) where the members worked together to develop new capital standard for internationally active insurance companies. He also chaired the Audit and Risk Committee of the IAIS. He has worked at the BOJ's New York office as Deputy Geneal Manager and International Monetary Fund as an economist. He graduated from Hitotsubashi University in Tokyo, Japan, with a bachelor's degree in law and legal studies in March 1993. He studied business administration at McDonough School of Business at Georgetown University, Washington, D.C., USA, and graduated with MBA in May 2000. He loves running marathons (both half- and full-). He was a rugby player in his youth and now loves watching rugby games.

Maki Hishikawa
Vice President, International Affairs
Aflac International & Aflac Life Insurance Japan

Maki is responsible for managing Aflac's engagement and analysis with respect to international politics and economic policy and global regulatory affairs. She also leads Aflac International's activities in Washington relating to the U.S.-Japan relations, Japan-related policy matters, international economic policy, and global regulatory policy. Prior to joining Aflac in 2010, Maki was Director of Japan Research for Dewey & Leboeuf LLP's International Trade Group based in Washington, DC. During her tenure at the law firm, she published articles whose topics included Japanese insurance regulations, U.S.-Japan relations, and U.S. trade, industrial and competition policies in journals, such as the *Wall Street Journal* and the Japanese weekly *Ekonomisuto*. Before she moved to Washington, she was a staff writer in Tokyo for Japan's largest business daily *Nikkei*.

Maki has master's degrees in international affairs from the George Washington University and from the Tokyo University of Foreign Studies. Currently, Maki serves as a member and co-vice chair on the board of the Japan-America Society of Washington, DC. She also serves on the Board of the Japan Commerce Association of Washington D.C. and the Board of the Coalition of Service Industries (a US-based service industry association).

Keiko Honda
Professor
Waseda Business School

Keiko Honda is a Professor at Waseda Business School. She currently serves on the boards of Mitsubishi UFJ Financial Group, Recruit Holdings—where she chairs the Compensation Committee—and AGC Inc. (formerly Asahi Glass), where she chairs the Nomination and Governance Committee. In addition, she is Chair of the Board of the University of Tokyo and serves as a member of the United Nations Investment Management Committee.

From 2020 to 2024, Keiko was an Adjunct Professor at Columbia University's School of International and Public Affairs. Previously, she was the Chief Executive Officer of the Multilateral Investment Guarantee Agency (MIGA), a member of the World Bank Group, where she led initiatives to promote foreign direct investment in emerging markets. Earlier in her career, she spent 24 years at McKinsey & Company, where she became the first woman in Asia to be promoted to Senior Partner.

Akinari Horii
Special Advisor, Member of the Board of Directors
Canon Institute for Global Studies

Akinari Horii is Special Advisor and a member of the Board of Directors of the Canon Institute for Global Studies, a research think tank in Tokyo, Japan. He is also a member of several non-profit entities, e.g., *Keizai Doyukai* (Japan Association of Corporate Executives); Investment Committee at *Kindai* University; the Trilateral Commission; and the Board of Councilors of the Institute for Internatioal Monetary Affairs. Akinari Horii was a central banker until he stepped down as Assistant Governor of the Bank of Japan in 2010. During the four years' term of office, Mr. Horii was responsible for the Bank's all international activities and represented the Bank at

G7Deputies, G20Deputies, FSB, and other key committees of international organizations. In Asia, he was Chairman of EMEAP Working Group on Financial Markets as well as BIS/EMEAP Forex Forum. Before the governmental appointment to assistant governorship, Mr. Horii had worked at the Bank for three decades. Outside the Bank of Japan, he also worked at the BIS in Basel, Switzerland and Japan's Ministry of Finance.

After he left the BoJ, he was a member of the audit and supervision board at Tokio Marine Holdings (2011-2023); advisor to Nomura Securities (2012-2018); special advisor to Promontory (2010-2016); a member of the advisory board at Japan International Cooperation Agency (2017- 2022); Deputy Chaiman of the US-Japan Foundation (2012-2022), et al. Mr. Horii received his MBA with distinction, and as a Beta Gamma Sigma, from the Wharton School at the University of Pennsylvania and his BA in Economics from the University of Tokyo. Please visit https://cigs.canon/en/about/management/ for his recent publications.

Eiji Imai
Partner, Head of Japan
Farallon Capital

Mr. Imai joined Farallon Capital in 2013, and is a Partner in the Tokyo office. Previously, Mr. Imai worked as a senior associate at Bain Capital in Boston and Tokyo. Prior to Bain, Mr. Imai worked as an associate attorney at Nishimura & Asahi in Tokyo. Mr. Imai received an LL.B. from The University of Tokyo, and an MBA and M.S. in Environment and Resources from Stanford University.

Yosuke Inaida
Senior Managing Director
Nomura Holdings, Inc.

Yosuke Inaida was born in Hyogo Prefecture. He joined Nomura in 1991 after graduating from the University of Tokyo's Faculty of Engineering. He has worked in Tokyo, London, and Hong Kong over the course of his career at Nomura, variously working in fixed income sales, trading, syndication, and structuring. He was appointed Senior Managing Director in the Global Markets division in 2015, as the head of the Fixed Income business in Japan. He was later appointed Head of Investment Banking in 2020, then Chief Compliance Officer in 2022, and then Head of Global Regulatory Affairs in 2024 before assuming current dual role as the Head of the Content Company and Head of Global Regulatory Affairs.

Ken Jimbo
Managing Director (Representative Director)
International House of Japan

Dr.Ken JIMBO is a Professor of International Relations at Keio University and a Managing Director of Programs at the International House of Japan (IHJ/I-House). He is concurrently an adjunct Senior Research Fellow at the Canon Institute for Global Studies (CIGS). He served as a Special Advisor to the Minister of Defense, Japan Ministry of Defense (2020) and Senior Advisor to the National Security Secretariat (2018-20).
His main research interests are in International Security, Japan-US Security Relations, and Japan's Foreign and Defense Policy. He has been a policy advisor for various Japanese governmental commissions and research groups, including the National Security Secretariat,

the Ministry of Defense, and the Ministry of Foreign Affairs. His policy writings have appeared in RAND Corporation, NBR, Stimson Center, Pacific Forum CSIS, Japan Times, Nikkei, Yomiuri, Asahi and Sankei Shimbun.

Hiroyuki Kamano
Partner
Kamano Sogo Law Offices

Hiroyuki Kamano is the founding partner of the Kamano Sogo Law Offices in Tokyo. His firm's principal focus of legal practice concentrates on assisting clients with legal issues relating to: international, commercial, financial, insolvency, and corporate law. Since 1981 he has been a member of the Tokyo Bar, and from 1982, a member of the Washington, D.C., Bar. Prior to establishing his firm in Tokyo, Mr. Kamano practiced law at Arnold & Porter in Washington, D.C. for eight years.

Mr. Kamano has a deep personal interest in corporate governance and compliance issues. He serves as a board member of House Foods Group Inc., Sumitomo Life Insurance Corporation and NGK Insulators Inc., as well as an audit and supervisory board member of Komatsu Ltd. For many decades Mr. Kamano has actively contributed to Japan's participation in international legal associations. Currently, he serves as a Japan Council Member of the International Bar Association. He previously served as the Vice President of the Tokyo Bar and also as a Senior Director of the Japan Federation of Bar Associations.

Mr. Kamano has authored several highly-acclaimed English and Japanese language books in the field of U.S.-Japanese economic relations; as well as articles relating to international trade and corporate and insolvency law. Notable titles include: “Patent Mafia Attacks Japan” (1993), and “Civil Rehabilitation Law” (2013). Prior to practicing law in Washington, D.C., Mr. Kamano served in Japan's Ministry of Foreign Affairs (MOF) from 1971 to 1979. His final posting was Acting Director of the American Desk. During this period, he participated in many international conferences, including the Puerto Rico Summit Conference in 1976 and the US-Japan Summit Meeting in 1978. Mr. Kamano received his law degree from Kyoto University in 1969 and also Master of Law degrees from the University of Tokyo (1971) and Harvard Law School (1974).

Akira Kanda
Managing Director
Daiwa Securities Group Inc

Mr. Akira Kanda has served as the Head of the International Business Planning Section in the International Business Planning Department since October 2023. In his current role, he is responsible for overseeing the governance structures of the company's overseas offices and working closely with their top management to implement strategies that strengthen the group’s overseas operations. Prior to this position, he spent seven years in the Human Resources Department, where he held various roles, including developing training programs for digital IT professionals and leading a company-wide business efficiency improvement project. Mr. Kanda holds an MBA from the Ross School of Business at the University of Michigan, USA.

Masaaki Kanno
Senior Fellow, Financial Market Research Dept.
Sony Financial Group

Mr. Masaaki Kanno is a Senior Fellow and Chief Economist at Financial Market Research Department of Sony Financial Group Inc. He is responsible for outlining the firm's official view on the Japanese and the global economy. He joined Sony Financial Holdings in April 2017. Prior to his arrival, Mr. Kanno was a Managing Director and Chief Economist, Japan of J.P.Morgan. Before he joined J.P.Morgan in 1999, he was an Associate Director at the Research and Statistics Department of the Bank of Japan, where he worked since 1974. His career at the BoJ included serving as the Bank's Deputy Chief Representative in Europe, secretary to the Governor in charge of Diet issues and Chief FX Trader in the International Department as well as secondment to the Japan Center of Economic Research as a Senior Economist. He has been member of committees and councils of the ministries of the government, including SNA committee of the Cabinet Office and the Foreign Exchange Committee of the Ministry of Finance.

In 2007 and 2008, he worked as member of the Financial Market Working Group, in Cabinet Office, which published the reports on reforming and deregulating Japan's financial and capital markets. He was also a member of the Government Panel to discuss the reform of the public pension fund (GPIF) in 2013/15. He is a commentator on *News Morning Satellite*, early morning business program of TV Tokyo, as well as Nikkei CNBC. His views have been quoted by Bloomberg, Financial times, Wall Street Journal, The Economist, News Week, Toyo Keizai, Nikkei Newspaper and other media. Mr. Kanno received a BA in Economics from the University of Tokyo in 1974 and an MA in Economics from the University of Chicago in 1979.

Etsuko Katsu
Professor
Meiji University

Etsuko KATSU is Professor at the school of political science and economics of Meiji University, specializing in International Monetary Economics. At the same time She is on the current board of Mitsui O.S.K.Lines, Ltd and Dentsu Group up to 2022. In 2008 she took up the position as Vice President for International affairs in Meiji Universty until 2016. She has an experience as an economist at the Bank of Tokyo(MUFG)New York Agency, and as a senior economist at the Japan Research Institute, and associate professor at Ibaraki National University. The major books written by her are titled *Modern International Monetary Economics* (2011), *International Finance Theory* (edited by Prof.Ogawa,2008), *Unconventional Monetary Policy and Financial Stabili*ty- the case of Japan-(edited by Prof. Toporowski et al.,2021), and many papers on currency system and financial system. She is currently contributing to the university policy at the ministry of education and science and technology (MEXT) as well.

Richard Katz
Editor
Japan Economy Watch

Richard Katz is the publisher of Japan Economy Watch on Substack at https://richardkatz.substack.com/ and a Special Correspondent for *Weekly Toyo Keizai*.

His new book on Japan (2023), *The Contest for Japan's Economic Future: Entrepreneurs vs. Corporate Giants* was listed by the *Financial Times* as one of the best economics books for summer 2024 reading. *Nikkei* called the Japanese edition, 失われた30年」に誰がした: 日本経済の分岐 a "tour de force."

His two previous books were *Japan: The System That Soured--The Rise and Fall of the Japanese Economic Miracle* (1998) and *Japanese Phoenix: The Long Road to Economic Revival* (2003). They were also published in Japanese. For 20 years, he published a monthly newsletter in Japan called *The Oriental Economist Report*. His essays and op-eds have been published in *Foreign Affairs*, *The New York Times*, T*he Wall Street Journal*, the *Financial Times*, and *The International Economy*. He's testified several times to Congressional committees. He also taught about Japan's economy as an adjunct lecturer at the State University of New York at Stony Brook and New York University.

Brian Kelly
Chief Investment Officer
Asian Century Quest

Brian Kelly is founder and Managing Partner of Asian Century Quest Capital, LLC. Formerly an alternative asset manager focused on publicly traded securities across Asian equity markets, ACQ is currently a family office with diverse geographical exposure to public and private investments. ACQ's portfolio has historically included extensive exposure in Japan as well as greater China, Korea, Taiwan and India. At its peak ACQ managed over $3.5bn in gross assets with offices in New York, Tokyo and Hong Kong. Brian consults for alternative asset managers focused on Asia and participates in investor panels focused on the Asian alternative asset industry. Brian lives in New York City with his wife and two daughters.

Shigeki Kimura
Managing Director, Japan Head of Government Affairs and Public Policy
BlackRock Japan

Shigeki Kimura is a Managing Director of BlackRock Japan. As Head of Government Affairs and Public Policy, he defines BlackRock's public policy initiatives and leads the policy engagement activities with the policy makers in Japan. He is a member of the Executive Committee of BlackRock Japan and chairs its Investment Stewardship Committee, which oversees BlackRock Japan's key stewardship activities including voting decisions. Prior to joining BlackRock in May 2023, he served as senior advisor for Japan Post Investment Corporation, a GP company affiliated with Japan Post Bank, and Brookfield Asset Management.

Prior to above, he had been in various leadership positions within the Japanese government entities such as Ministry of Finance, Cabinet Secretariat, and Japan Bank for International Cooperation primarily focusing on international finance and national security issues. Mr. Kimura graduated from the Law Faculty of Tokyo University. He is registered as Attorney at Law.

Satoko Kobayashi
Managing Director
Advantage Partners, Inc.

Ms. Kobayashi joined Advantage Partners in September 2025. Prior to joining Advantage Partners, she was the COO of the Investments Group at BlackRock Japan. In her role, she oversaw non-investment operations, including regulatory compliance and the development and implementation of business strategies. In May 2025, she was honored with the “COO of the Year” award at the Women in Finance Asia Awards. Prior to that, she worked on sales for fixed income securities at HSBC (London) and oversaw asset-liability management (ALM) and liquidity management for MUFG Bank (London). She began her career at Citibank Japan. Ms. Kobayashi holds a BA in Economics from the University of Tokyo and an MBA from Kingston University.

Tetsuya Kodama
Executive Director
Nihon Cyber Defense Co., Ltd

Graduated University of Tokyo, LL. B 1982, Harvard Law School LL.M 1985. Joined Industrial Bank of Japan in April 1982. Between 1990 and 1996, being stationed on the Syndicate desk of IBJ International Plc. in London, had the opportunity to personally experience both the rapid ascent and descent of the status of Japanese financial institutions in the international capital markets. After returning to Tokyo in 1996, was heavily involved in the efforts put together by the Japanese Government and ADB to support the recovery of the region from the Asian Financial Crisis in 1997. Joined Deutsche Securities Japan in May 2000 to help build their Debt Capital Markets franchise in Japan. Followed by Barclays Securities Japan in July 2012 as Vice Chairman where responsibilities included managing senior level relationships with the government, regulators and private sector clients. Chairman Japan from March 2016, and Vice Chairman for the Asia Pacific from March 2020.

Retired from Barclays at the end of July 2022, which also concluded 40 years of full time sell side international investment banking. Tetsuya joined Nihon Cyber Defence Co. Ltd. (NCD) as Executive Director in September 2022. NCD is an independent Japanese cyber security/intelligence company with a global network. Focusing on strengthening the cyber resilience of both the public and private sectos of Japan, in partnership with leading experts from close allies / partners which include former intelligence / defense officials from not only Japan but also the UK, US, Australia, Taiwan, and Ukraine.

Also, outside Board of Director of GCI Asset Management, an independent asset management company focusing on alternative assets. From April 2023, I was appointed as Special Advisor to the Governor of the Osaka Prefectural Government, to advise on growth strategies including making Osaka/Kansai an international financial hub/eco-system. Member of the Keizai Doyukai; Subcommittee memberships include Geo-Economic Research Committee.

Kozo Koide
Chief Economist
Asset Management One

Kozo Koide is the Chief Economist at Asset Management One Co. Ltd., which is one of the largest Japanese asset management company with about 69 trillion yen (approximately 460

billion US$) assets under its management in March 2024. Asset Management One was established by four-party consolidation in Mizuho Financial Group in October 2016. He joined DIAM Co., Ltd. (formerly DL-IBJ Asset Management) in October 2000. Mr. Koide provides the economic view for investment strategies, formulates investment ideas and universe for investment trusts for DIAM. He serves as the exclusive member from an asset management business of the Regular Interview Meeting by the Chief Policy Coordinator of the Japan Cabinet Office from 2004fy to 2005fy and Member of the Investors' Committee of Local Government Bond, Ministry of Public Management, Home Affairs, Posts and Telecommunications from 2002 to 2003. He attends the US-JAPAN Financial Symposium held by Harvard Law School since 2003 as the first member from asset management business in Japan. He is invited to NBEIC (US National Business Economics Issues Council) since 2007 as the only member from Asia. He also joined GIC (Global Interdependence Center) since 2007 and was assigned for Speaker Delegate in Prague, Paris, Rome, Milan, Denver and Jackson Hole in the past. He appears regularly in BS TV Tokyo and Nikkei CNBC. He teaches market economy at Osaka, Kobe, Nagoya, Tohoku, Yokohama National and Waseda University upon the request from Japan Investment Advisers Association.

Prior to joining DIAM, Mr. Koide led the macro economic research at the Industrial Bank of Japan (IBJ) as a senior economist (Jan 92 – Feb 97), formulated strategy of ALM serving as the chief correspondent with the Bank of Japan at the Treasury Department (Feb 97 – Aug 99), promoted IR for IBJ at Corporate Planning Department (Aug 99 – Oct 00).
Mr. Koide has the following articles published:
"The Valuation Model and the Cost of Capital for M&A"
The Japan Security Analyst Journal, Oct. 2004
"The Current Status and Characteristics of Global REIT"
The Japan Security Analyst Journal, Nov. 2004
"The Future of Real Estate Investment by Institutional Investors"
The Japan Security Analyst Journal, Dec. 2009
"High Inflation and Financial Markets" The Japan Security Analyst Journal, May 2023
"An Invitation to Asset Management" (a joint author) Toyo-Keizai-Shinpo-Sha, Mar. 2010

He is a Chartered Member of the Security Analysts Association of Japan (a member of Monitoring Committee), a member of Japan Society of Monetary Economics and a coordinator of Japan Risk Forum (a general incorporated association). He studied law at Law Department of the University of Tokyo, and international relations at Fletcher School of Law and Diplomacy, Tufts University with cross registration at Harvard Business School and Harvard Law School.

Hidekazu Kojima
Partner
Deloitte Tohmatsu Financial Advisory LLC

Hidekazu ("Hide") Kojima has been Partner, Japan Country Leader of financial crime risk management and crisis management in financial service sectors at Deloitte Tohmatsu Group from 2015 to 2022 and after June 2025. He has engaged in global regulatory affairs, global compliance, financial crime compliance, governance, and crisis management in financial service industries.

From June 2022 to May 2025, Hide joined Mizuho Financial Group / Mizuho Bank / Mizuho Trust Bank as Joint Chief Compliance Officer and Managing Executive Officer. He was in charge of turnaround executive engagements in G-SIFI's compliance management and

responsible for global compliance and financial crime compliance at Mizuho. Hide has worked extensively in and around the financial industry as well as consulting industry over 35 years. He has built extensive experience of handling numerous global negotiations and investigations related to regulatory affairs and compliance, and liaising with the board of directors of a US large bank. He provided a representative presentation regarding financial crime compliance agenda to private sectors at G20 Osaka in 2019.

Before joining Deloitte in 2015, he had engaged in global regulatory affairs, compliance, and crisis management for 9 years at Mitsubishi UFJ Financial Group, as G-SIFI's Global Head roles of global regulatory affairs and financial crime compliance, supervising thousands of professionals globally. He was sole Asian representative to Wolfsberg Group comprised of 13 elite G-SIFIs in the field of financial crime risk management in 2014 and 2015 during MUFG tenure. From 2023 he has come back to the Forum as sole Japanese banker after rejoining a banking space. Hide has enjoyed 14-year US working life during 1994-2002 in New York and 2007-2011 in San Francisco to engage in leveraged finance, global syndicated finance, risk and compliance management, and internal audit. Hide earned MBA at New York University and Bachelor of Laws and Political Science at Keio University.

Hiroaki Kuwajima
Executive Fellow
Haas School of Business, University of California, Berkeley

Hiroaki Kuwajima is Managing Director of K&Associates, the Japanese strategic consultancy focusing on the U.S. - Japan cross-border transactions based in Menlo Park/Tokyo/Kanazawa. He is also a Haas Executive Fellow at the Haas School of Business, University of California, Berkeley. He served as Senior Vice President and Board of Directors of Linkers Corporation (TYO:5131). and as Senior Trader (Food Section) at Mitsubishi Corporation. He is also currently serving on the Board of Directors of Metaplanet. Inc (TYO:3350), and on the Board of Japan Society of Northern California. He was educated at University of Tokyo (Bachelor of Economics), Harvard Business School (Master in Business Administration), and Harvard Kennedy School (Master in Public Administration). He was also Senior Fellow at the Tokyo Foundation For Policy Research (2021-2024) and is the author of two publications - Can Japanese Automotive Industry Survive? (*Nihon Sha ha Ikinokoreruka*) from Kodansha Publishing and ESG Financial Strategy (*ESG Zaimu Senryaku*) from Diamond Publishing. He regularly contributes articles to Nikkei, Mainichi Shimbun, Toyo Keizai Online, Nikkei X-Tech, Diamond Online and Nippon.com). He is a fellow (2009-10) of the U.S. - Japan Leadership Program hosted by U.S. - Japan Foundation and a Japan Delegate of Eisenhower Fellowships in 2014.

Paul Lee
Counsel
Davis Polk & Wardwell

Paul is a Counsel in the Corporate practice of Davis Polk in Tokyo, with extensive experience advising Japanese and international companies, financial institutions and sponsors on mergers and acquisitions, joint ventures, capital markets and other strategic transactions. He started his career in Davis Polk's New York office and worked in the Mergers & Acquisitions, Capital Markets and Financial Institutions practices before moving to Tokyo in 2018. Paul serves as Chair of the Alternative and Foreign Direct Investment Committee of the American Chamber of

Commerce in Japan. Paul graduated from Harvard Law School in 2015 and was a Research Associate for the Committee on Capital Markets Regulation under Professor Hal Scott in 2012.

James C. Lin
Partner
Davis Polk & Wardwell

James is a Partner of Davis Polk & Wardwell, the international law firm. He has over 25 years of experience advising on some of the most complex capital markets and mergers and acquisitions transactions. He is an expert on securities regulation, financial markets and corporate governance.

James serves on numerous public bodies in Hong Kong, including as a Director of the Hong Kong Investment Corporation, as a Member of the Exchange Fund Advisory Committee of the Hong Kong Monetary Authority, and as a Non-Executive Director of the Accounting and Financial Reporting Council. He previously served as a Non-Executive Director of the Securities and Futures Commission. He is a member of the Hong Kong Academy of Finance.

He holds a J.D. degree from Harvard Law School and A.B. degree from Harvard University, where he graduated with *summa cum laude* honors. He also holds M.Phil and D.Phil degrees in International Relations from the University of Oxford (St. John's College), where he was a Rotary Foundation Scholar. He is a Lecturer on Law at Harvard Law School.

Jelena McWilliams
Partner, Corporate
Cravath

Jelena McWilliams is Managing Partner of the Washington, D.C. office and Head of the Financial Institutions Group (FIG) Practice. She is a former Chairman of the Federal Deposit Insurance Corporation (FDIC). Ms. McWilliams focuses her practice on advising public and private companies, financial institutions, fintechs, and early-stage and venture companies on regulatory and corporate matters, as well as on mergers and acquisitions, IPO and other capital markets transactions.

While at the FDIC, Ms. McWilliams managed over 6,000 employees supervising approximately 5,000 banks, including through the COVID-19 pandemic. She participated in interagency negotiations, policy developments and joint agency rulemakings both as agency principal and as a voting member of the Financial Stability Oversight Council (FSOC). Ms. McWilliams chaired the Resolution Group at the Financial Stability Board (FSB); chaired and served on the Federal Financial Institutions Examination Council (FFIEC); and served on the Financial and Banking Information Infrastructure Committee (FBIIC). She testified before U.S. Congress on numerous occasions and engaged extensively with U.S. and international regulators, including the Basel Committee on Banking Supervision and the International Association of Deposit Insurers. She established the agency's first office of innovation to implement technological advancements through supervisory channels and collaborative partnerships between banks and fintechs. Ms. McWilliams also spearheaded the agency's effort to develop prudential banking policy on digital assets, including through a "crypto sprint" with the Office of the Currency Comptroller (OCC) and the Federal Reserve Board (FRB), and in collaboration with the President's Working Group multiagency effort on stablecoins. She envisioned and created Mission Driven Bank Fund, a novel private/public partnership investment fund to support

investments in low- and moderate-income communities served by the Minority Depository Institutions and Community Development Financial Institutions.

Prior to her tenure as FDIC Chairman, Ms. McWilliams served as Executive Vice President, Chief Legal Officer and Corporate Secretary for Fifth Third Bank (FITB) where she managed over 100 lawyers and legal staff, oversaw legal and regulatory matters, and served on the Enterprise Committee and several internal committees, including Management Compliance, Enterprise Risk, Risk and Compliance, Operational Risk, Enterprise Marketing and Regulatory Change. In this capacity, Ms. McWilliams had extensive interactions with numerous federal and state regulatory agencies, including the Federal Reserve Bank of Cleveland, the FDIC, the Consumer Financial Protection Bureau (CFPB) and the Securities and Exchange Commission (SEC).

Before that, Ms. McWilliams served as Chief Counsel and Deputy Staff Director for the U.S. Senate Committee on Banking, Housing, and Urban Affairs where she engaged in oversight of FRB, FDIC, Office of the Comptroller of the Currency (OCC), CFPB, National Credit Union Administration (NCUA), SEC, Commodity Futures Trading Commission (CFTC), Federal Housing Finance Agency (FHFA), Federal Housing Administration (FHA), U.S. Department of Housing and Urban Development (HUD), FSOC and Office of Financial Research (OFR). She interacted with law enforcement and regulatory agencies, including U.S. Department of Justice (DOJ) and Financial Crimes Enforcement Network (FinCEN). Previously, Ms. McWilliams served as Assistant Chief Counsel for the U.S. Senate Committee on Small Business and Entrepreneurship where she engaged in oversight of Small Business Administration (SBA) and its lending programs, and served as a principal advisor handling matters related to financial services.

During the 2007–2010 financial crisis, Ms. McWilliams served as a consumer protection attorney at the Federal Reserve Board of Governors where she worked on several rulemakings, including to amend consumer protection regulations under the Truth in Lending Act (TILA), Fair Credit Reporting Act (FCRA), Fair and Accurate Credit Transactions Act (FACTA), Gramm-Leach Bliley Act (GLBA) and Credit Card Accountability Responsibility and Disclosure (CARD) Act, as well as bank and third party practices related to section 5 of the Federal Trade Commission (FTC) Act, which prohibits banks from engaging in unfair or deceptive acts or practices (UDAP). Ms. McWilliams is a frequent speaker on trends and topics in the financial services sector, including bank regulatory policy, governance trends, digital assets, fintechs and early-stage company regulatory policy. She is a past member of the Economic Council of Washington, D.C., and serves on the Board of Trustees of the Southwestern Graduate School of Banking Foundation at Southern Methodist University. Ms. McWilliams was singled out by *Chambers USA* as an “Eminent Practitioner” in the Financial Services Regulation (Nationwide) category.
Ms. McWilliams was born in Belgrade, Serbia. She received her B.A. with highest honors from the University of California, Berkeley in 1999 and her J.D. from the University of California, Berkeley, School of Law in 2002.

Kanetsugu Mike
Chairman
MUFG

Since joining MUFG in 1979, Sugu Mike has been instrumental in the development of the bank’s global business with assignments in London, New York, and Thailand. He has also led various

high-profile projects involving complex integration of the organization, including the merger of entities ultimately creating MUFG. In 2011, he was appointed Managing Director and Chief Executive of Corporate Services, where he was responsible for the bank's information systems and operations. Following this assignment and the bank's investment in the fifth-largest bank in Thailand, in 2014, he was appointed Vice Chairman of the Bangkok-based Bank of Ayudhya (Krungsri) and played a key role in its successful integration with MUFG Bank's Bangkok branch.

In 2017, after serving as the Co-Chief Executive of Global Business Unit and Regional Executive for the Americas, he was appointed President and CEO of MUFG Bank. In 2019, he was appointed President & Group CEO of MUFG, and a year later in 2020, he became the Deputy Chairman of MUFG.In April 2021, he was appointed to his current position, the Chairman of MUFG

Arthur Mitchell
Senior Adviser
Patomak Global Partners

Mr. Mitchell advises on international finance issues, geopolitical risk, and market access strategies, with a focus on Japan and other Asian countries. He also advises on issues related to artificial intelligence. Mr. Mitchell was previously General Counsel of the Asian Development Bank, where he advised the President and Board of Directors on corporate governance, institutional, and administrative matters and litigation involving the bank. Throughout his career, he has had extensive experience in all aspects of financing transactions – including large infrastructure projects, investments in and for private equity and other funds, and structuring cutting-edge financial products.

He also serves as an outside director at Komatsu Ltd. and formerly served for eight years as an outside director at the Sumitomo Mitsui Financial Group, Inc. Mr. Mitchell received his B.S. in political science from the University of California, Berkeley and his J.D. from Harvard University Law School. He is a member of many professional associations, including the Council on Foreign Relations. Outside of his role at Patomak, Mr. Mitchell acts as a Senior Advisor to the White & Case law firm in its Tokyo office and serves as the Vice President of the American Chamber of Commerce in Japan. *Mr. Mitchell is acting in his personal capacity as a Senior Advisor at Patomak. In this role, he is not acting as an agent of White & Case or for or on behalf of White & Case in any other capacity.*

Bungo Miura
Senior Managing Executive Officer, Head of Global Business Planning Unit
SMBC Nikko Securities Inc.

Bungo Miura is a Senior Managing Executive Officer, Head of Global Business Planning, SMBC Nikko Securities Inc. since April 2025 and Managing Executive Officer, Deputy Head of Global Business Unit, Sumitomo Mitsui Financial Group since April 2024. Mr. Miura joined The Sumitomo Bank (SMBC) in April 1990 and has held various management positions including General Manager for the Securities Business Department at SMBC in the Tokyo Head Office (2016), Deputy President at SMBC Nikko Capital Markets Limited in London (2016-19), and Chairperson and President in SMBC Nikko Securities America Inc. (2019-24). Mr. Miura graduated from Waseda University in 1990, with a bachelor's degree in engineering.

Masato Miyazaki
Visiting Professor; Corporate Advisor
University of Tokyo; Sumitomo Mitsui Trust Bank

Mr. Masato Miyazaki is former Deputy Vice Minister of Finance in Japan. He has specialized in fiscal and monetary policies, international finance including exchange rate policy, and financial regulations, both at the Ministry and at several international institutions (the EBRD, BIS, IMF and World Bank) where he was seconded throughout his career. In addition, he has been Visiting Professor at the University of Tokyo since 2016, teaching international finance.
He has recently published two books in Japanese (on the 100-year history of international financial crises, and on the rise and fall of hegemonic currencies) for general readership. He has also published a number of articles in Japanese and English, including those published by the IMF, Banca d'Italia and the OECD. He received Bachelor of Law from the University of Tokyo in 1984, and M.Phil. in International Relations from the University of Oxford in 1988.

Toshiyuki Miyoshi
Vice Minister for International Affairs
Financial Service Agency (FSA)

Miyoshi Toshiyuki was appointed Vice Minister for International Affairs of the Financial Services Agency (FSA), Japan's financial regulatory body, on 22 July 2025. He represents the FSA at the Financial Stability Board (FSB) and other international bodies for financial regulation and supervision. He has also served as Chair of the IFRS Foundation Monitoring Board since August 2025 and Vice Chair of the Corporate Governance Committee of the OECD since January 2025. Prior to the current position, Mr. Miyoshi headed the FSA's international affairs group as Vice Commissioner for International Affairs from July 2023 to July 2025. He was a member of the Basel Committee on Banking Supervision and an alternate member of the FSB's Standing Committee on Supervisory and Regulatory Cooperation. From June 2022 to July 2023, Mr. Miyoshi was Deputy Director-General of the Supervision Bureau and worked on supervision of Japan's major banks and insurance companies as well as branches and subsidiaries of foreign banks and insurance companies in Japan. He also led the work on financial sector issues at the G20 and G7 from July 2020 to July 2024.

Before moving to the FSA, Mr. Miyoshi was division director at Japan's Ministry of Finance (MOF) from July 2014 to July 2020. He played a central role in developing the G20 Principles for Quality Infrastructure Investment and the debt sustainability agenda under Japan's G20 Presidency in 2019. From June 2016 to July 2018, Mr. Miyoshi was responsible for organising the MOF's work on G20, G7 and IMF issues. From July 2014 to June 2016, he was division director at the MOF's Financial (Treasury) Bureau responsible for developing debt management policy and auctioning Japanese government bonds. Mr. Miyoshi was also a member of the steering group of the OECD's Working Party on Public Debt Management from 2016 to 2018. From 2010 to 2014, Mr. Miyoshi was senior economist at the IMF's Strategy, Policy, and Review Department. He led a staff team for a Board paper on "Stocktaking the Fund's Engagement with Regional Financing Arrangements" (2013), which provided a landscape of regional financing arrangements (RFAs) and put forward broad options on how to enhance cooperation between the IMF and RFAs. A Japanese national, Mr. Miyoshi got a Bachelor's degree in public law at the University of Tokyo and a Master of Philosophy in Politics at the University of Oxford.

Issei Morita
Director
Eurasia Group

Issei Morita is a director for Eurasia Group in Tokyo, where he manages business development and client service activities directed at financial institutions. He works with a wide range of Japan-based investors and business decision-makers, facilitating their understanding of geopolitical risk and its effects on financial operations. Issei has more than 15 years of experience managing cross-border client relationships and fixed-income solutions in asset management. At Schroders, he worked with institutional clients and stakeholders across Asia, Europe, and the US and pioneered a new role for the firm in London and New York. Before that, Issei was a reporter at Bloomberg LP, publishing articles and appearing on Bloomberg TV. Over the course of his career, he has worked in London and New York. As a Sloan Fellow, Issei completed a master's degree at the London Business School. He earned a bachelor's degree from Wesleyan University as a Grew Bancroft scholar and a Freeman scholar, studying economics, government, history, and social theory. Raised near an active volcano in the countryside, Issei loves visiting hot springs. Also, he loves Jerez de la Frontera, a city in southern Spain where he immerses himself in sherry wine tastings, and the Italian city Alba, where he digs for white truffles.

Harry Murakami
President and Chief Executive Officer
IA Partners Inc

In 1986, Harry joined The Sumitomo Bank and was engaged in corporate, real estate and project finance at the bank's New York office. In 1995, he joined Bear Stearns and started his career as an investment banker, and subsequently joined Lehman Brothers as Head of Japan M&A advisory. In 2004, he joined Cerberus Japan as a Senior Managing Director in the sourcing team until 2009. In December 2009, upon foundation of DBJ Investment Advisory, Ltd. ("DBJ-IA), he was appointed as President & CEO. In March 2021, he became President & CEO of IA Partners. Inc. Graduated from the University of Tokyo (Faculty of Liberal Arts).

Seiji Muramatsu
Director
Moody's Analytics

Joined Moody's Japan K.K. (now Moody's Analytics Japan K.K.) in 2007 as the first product specialist for the Japan entity. Responsible for credit risk analysis solutions such as EDF provided by the former KMV, credit portfolio management tools, and cash flow analysis and pricing solutions for securitized products (CLO, CDO, RMBS, ABS, etc.).

Since 2013, has overseen sales of risk management solutions for major financial institutions, focusing on insurance ERM solutions including ESG, regulatory reporting solutions, and macro stress testing solutions. In current position since 2018. Prior to joining Moody's, joined Nippon Life Insurance Company in 1988 and worked there for 19 years. Gained experience as a bond trader at a securities company (seconded for 4 years), and worked as a fund manager for special account managed assets (in the Pension Investment Department and Special Account Investment Department) for 9 years.

Co-author of "Thinking About JGB from the Market Perspective" (2002).

Graduated from Sophia University, Faculty of Economics. Graduated from Aichi Prefectural Zuiryo High School (formerly Aichi Fifth Junior High School). Certified Member Analyst of the Securities Analysts Association of Japan.

Hirokazu Murano
Partner
Deloitte Touche Tohmatsu LLC

Hirokazu Murano is a Partner and Head of the Financial Services Division at Deloitte Touche Tohmatsu LLC, where he leads assurance and advisory services for major domestic and global financial institutions. He has more than two decades of experience in financial reporting, governance, and risk management, with particular expertise in IFRS, U.S. GAAP, and Japanese GAAP. After beginning his career at a leading financial institution, Hirokazu joined Deloitte in 2004. From 2010 to 2012, he was seconded to Deloitte UK in London, where he worked on the audits of large UK and U.S. financial institutions and supported IFRS implementation projects. This international experience allowed him to develop a deep understanding of cross-border regulatory frameworks and global financial reporting standards.

Within Deloitte Japan, he has played a central role in advising clients on governance, internal controls, and process design under both the Japanese and U.S. SOX Acts, with a strong emphasis on digital transformation (DX) and the enhancement of audit quality through technology. His leadership combines technical precision with a forward-looking perspective on how data, analytics, and automation are reshaping businesses. Hirokazu previously served as Head of the U.S. Audit Standards Group at Deloitte Touche Tohmatsu LLC and as a member of the Banking Industry Committee of the Japanese Institute of Certified Public Accountants (JICPA). He currently oversees Deloitte Japan's Financial Services Division and serves concurrently as Deputy Head of the Digital Assurance Division, driving innovation and integrity across financial audit and advisory practices.

Satoru Murase
Partner
Mayer Brown LLP

Satoru Murase is a partner in the global law firm of Mayer Brown LLP. He is well-known for his representation of major corporations based in Japan and other Asian countries in their overseas operations and disputes, as well as major US and European corporations operating in Asia. He advises on mergers and acquisitions, finance, litigation, corporate governance, compliance, crisis management, technology, employment and government relations. Satoru has worked on international trade disputes before the US Trade Representative, Department of Treasury, ITC and Department of Commerce. He also regularly advises US and Japanese nonprofit organizations regarding governance and charitable regulations. Satoru is identified in *The Best Lawyers in America* (2012–2025) and, *The Best Lawyers in Japan* (2012–2025) and as one of the BTI Client Service All-Stars 2012 in the United States. He regularly represents corporate and governmental entities including the Japanese government on global legal and regulatory matters.

He is a member of Trilateral Commission, National Committee on United States – China Relations, Program on International Financial Systems (Board Member), Japan Society (Executive Board), Beyond Tomorrow Charity (Trustee), Table for Two USA (Board), Georgetown Law National Alumni Board Emeritus, INSOL, the American Friends of

International House of Japan (trustee) and Asia Society Japan Founding Member. He received his B.A. from Harvard College and J.D. from Georgetown University Law Center. He attended Seikei High School in Tokyo. Satoru is fluent in Japanese and studied Mandarin in college.

Takehiko Nakao
Chairman
Center for International Economy and Strategy

From April 2013 to January 2020, Mr. Nakao served as President of the Asian Development Bank (ADB). Before then, he was the Vice Minister of Finance for International Affairs between 2011 and 2013. He has had extensive experience in international finance, budget, tax policy, and financial market since he joined the Ministry of Finance in 1978. He was Minister at the Embassy of Japan in Washington D.C. and worked at IMF's Policy Development and Review Department. Currently, he teaches as Visiting Professor at the National Graduate Institute for Policy Studies (GRIPS) and Graduate School of Public Policy, the University of Tokyo. He has published books and numerous papers on financial and economic issues both in Japanese and English. His memoir “The Rise of Asia: Perspectives and Beyond” was published in July 2022 (available on ADB HP). He was a writer and lead editor for “Asia’s Journey to Prosperity: Policy, Market, and Technology over 50 Years”, published by ADB in January 2020 (available on ADB HP). Mr. Nakao holds a BA degree in Economics from the University of Tokyo (1978) and a Master of Business Administration from the University of California-Berkeley (1982).

Tomoshige Nambu
Director for IT and Electronics Industry, Ministry of Economy, Trade and Industry
Government of Japan

Mr. Tomoshige NAMBU has served as the Director for IT and Electronics Industry at the Ministry of Economy, Trade, and Industry (METI) in Japan since July 2025. He leads METI’s AI and semiconductor strategy. Prior to his current position, he spent 3.5 years in NYC and Washington D.C. from December 2021 to June 2025, serving as Special Advisor for METI at the New York Office of the Japan External Trade Organization (JETRO). He was a senior METI representative in the US, covering trade and economic security policies.

During a more than 20-year career at METI, Mr. Nambu has held responsibilities across a diverse range of public policy areas. He was involved in the formulation of Japan's economic policy in 2018-2021 as the Director for Macroeconomic Policy at METI. He also assumed the duty of Cabinet Counselor, drafting policy proposals on economic growth strategy under the direction of the Prime Minister’s office.
He was stationed in Washington D.C. as the Trade Attaché at the Embassy of Japan in the U.S. from 2012 to 2015 and worked on several bilateral trade issues such as TPP and energy exports from the U.S.

He joined METI in 2002 after receiving a Bachelor of Law from the University of Tokyo. He also holds an L.L.M from Harvard Law School. He served as the Asia Program Fellow at the Rajawali Foundation Institute for Asia in Harvard Kennedy School in 2009-2010. He currently lives in Tokyo with his wife.

Noriko Nasu
Audit and Supervisory Board Member
Japan Bank for International Cooperation

Noriko Nasu is an Audit and Supervisory Board Member of Japan Bank for International Cooperation (JBIC).
She has been in charge of various financing transactions and negotiations, including Sovereign Finance, Corporate Finance and Project Finance in Asia, Europe and Americas.
She has experience in natural resource financing and structural financing for infrastructures such as Panama Canal Expansion Project and Independent Power Producers (IPPs) in various jurisdictions.
She majored in Law and graduated from Keio University. She studied International Relations at School of Foreign Services of Georgetown University under the exchange program. She joined JBIC in 1990. She worked for Trade Directorate of the Organisation for Economic Co-operation and Development (OECD) from 1992 to 1994. She has been appointed to the current position since June 2022, following her assignment as Executive Officer, Director General, Internal Audit Department of JBIC. She was stationed in NY from 2010 to 2014 as Chief Representative.

Kentaro Ogata
Director General of International Bureau
Ministry of Finance, Japan

Kentaro Ogata, Deputy Director-General of the International Bureau, also Chair of G7 Digital Payment Expert Group, assumed the current position in July 2023 after serving as Deputy Vice Minister for International Affairs (2021-2023), Director of Planning and Administration (2020) and Director of International Organizations (2018-2020, in charge of IMF matters as well as the G20 Finance Track under the Japanese presidency) of the International Bureau. As finance deputy's deputy (acting), he oversees G7 and G20 matters. Prior to these, he assumed several director positions in the Tax Bureau (2014-2017, in charge of international tax policy) as well as in the International Bureau (in charge of foreign exchange markets and development issues). He worked twice at the IMF (Fiscal Affairs Department) from 2001 to 2005 and from 2010 to 2013, where he served as fiscal economist in country teams (Timor-Leste, Kosovo and Kyrgyz Republic), participated in technical assistance missions (Cambodia, Estonia, Mexico and Slovakia; and Moldova as mission chief). He has extensive experience in international tax issues, covering domestic legislations, bilateral tax treaties and multilateral discussions, particularly on OECD's base erosion and profit shifting (BEPS) project. He holds a Bachelor of Law (LLB) from the University of Tokyo (1992) and an MBA from University of Maryland (1996).

Maki Ogawa
Chief Analyst, Executive Officer in Chare of Financial Market Research Department
Sony Financial Group Inc

Ms. Maki Ogawa is a Chief Analyst and Executive Officer in charge of Financial Market Research Department of Sony Financial Group Inc. She is responsible for outlining the firm's official view on the foreign exchange market.

She joined Sony Financial Holdings (current Sony Financial Group) in August 2016. She started her career as a foreign exchange dealer at First National Bank of Chicago in 1994. After that she worked for J.P. Morgan (current JP Morgan Chase Bank, Tokyo Branch) as a foreign

exchange dealer, and moved to Sony Corporation and engaged in currency risk hedging and market research at Finance Department. Afterwards, she was responsible for analysis of financial markets, as well as providing information for individual investors at Citibank Bank (current SMBC Trust Bank) as investment research planning manager of the individual financial sector. Currently, she regularly appears on TV TOKYO's early morning program "News Morning Satellite", Nikkei CNBC and others as a commentator of financial markets. She is the author of, "Understanding foreign exchange market changes your business" (Nikkei BP, 2014)", "Foreign currency investment technique learned from the high-net-worth individuals (Nikkei newspaper,2015)", "The latest edition of Real Understanding of Foreign Exchange Market" (Nippon Jitsugyo Publishing, 2023)", " Foreign Exchange market is so interesting!" (Gentosha Literary Publishing,2024) " and the like.

Ms. Ogawa is a director of Sony Bank Incorporated (2024-present), and the external advisor of WealthNavi Incorporated (2025-present), and a researcher of Global Financial Market Study Group, SBI Financial and Economic Research Institute (2021-present). She has also become the President of Life Design Academy, a financial education school opened by the Sony Financial Group Inc.in 2025.

Tetsuji Okamoto
Lead Partner for Japan and Lead Parter for Asia Pacific Private Equity
Apollo

Tetsuji Okamoto. Mr. Okamoto is a Partner and Head of Private Equity – Asia Pacific at Apollo, having joined in 2019. Mr. Okamoto has been involved in various private equity transactions in the industrials and manufacturing sector. Mr. Okamoto currently serves as on the Board of Directors of Panasonic Automotive, Altemira, and MAFTEC. Prior to joining Apollo, Mr. Okamoto was Managing Director at Bain Capital, where he was a member of the Asia Pacific Private Equity team and oversaw execution processes for new deals and existing portfolio companies in Japan. Previously, he worked at Ripplewood Holdings and at Merrill Lynch Japan's Investment Banking division. Mr. Okamoto graduated magna cum laude from Yale University with a BS in Computer Science and BA in Economics.

Yoshio Okubo
Chairman
Japan Investor Protection Fund

Yoshio Okubo is Chairman of the Japan Investor Protection Fund (JIPF) since 2018. Throughout his professional career, he mostly worked on regulatory and trade issues in financial services. Previously, he worked at the Investment Trusts Association of Japan (JITA, as its vice chair, 2015-2018) and at the JSDA (mostly as its vice chair and chief regulatory officer, 2008-2015,). While at the JSDA, he served as chair of the Self-Regulatory Organizations Consultative Committee (SROCC, currently AMCC) of the IOSCO (2009 -2012). He worked for the Financial Services Agency (FSA) of Japan at senior positions, covering international issues and capital markets policies (2000-2004). He also worked at the Ministry of Finance, where he served as Deputy Vice-Minister for International Affairs (1998-1999), International Monetary Fund (IMF), World Trade Organization (WTO) (as chair of the financial services committee from 1997-1999) , and at the Japan Foundation as vice president (2006-2008).. He served at the World Bank Group as its Executive Director for Japan (2004-2006).

Andrew Olmem
Partner
Mayer Brown

Clients rely on Andrew Olmem for advice and counsel on complex financial services regulatory and legislative matters, including matters involving federal financial regulatory agencies, evaluating prospective legislation and regulations, advising on new legislative and regulatory requirements, and representing clients in congressional and regulatory investigations and other reputational risk matters. Andrew previously served as the Deputy Assistant to the President for Economic Policy and Deputy Director of the White House National Economic Council (NEC), where he oversaw the development and coordination of the administration's domestic economic policies, including for financial services, technology, telecom, energy, and infrastructure. At the White House, he played a key role in the passage of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, landmark legislation to address the economic downturn due to the coronavirus, and oversaw the administration's regulatory reform initiatives. Andrew's work coordinating economic policy has been publicly praised by the leadership of US financial regulators.

Before joining the White House, Andrew served as the Republican Chief Counsel and Deputy Staff Director for the US Senate Banking Committee. During his more than seven years at the Banking Committee, Andrew helped craft a wide range of financial services legislation, conducted congressional investigations, and participated in the consideration of legislation in response to the 2008-2009 financial crisis, including the Emergency Economic Stabilization Act (TARP) and the Housing and Economic Recovery Act. He was a lead staff negotiator for the Dodd-Frank Act. Before attending law school, Andrew served as an assistant economist for monetary policy at the Federal Reserve Bank of Richmond. A frequent commentator on economic policy and financial regulation, he has appeared on CNBC, Fox Business News, Bloomberg, and C-Span, and has been covered by the *Wall Street Journal*, the *Washington Post*, and *Politico*. Andrew has also testified before the House Financial Services Committee and the Senate Banking Committee.

Washingtonian Magazine listed Andrew as one of the 500 Most Influential People in Washington, while *The American Lawyer* named him one of their "Trailblazers," recognizing individuals who are agents of change in the legal industry.

Jonathan Ondrejko
Executive Director of Programs
Program on International Financial Systems

Jon Ondrejko is Executive Director of Programs at PIFS, where he manages international symposia, training programs for regulators, and special events that foster dialogue and promote education on issues impacting the global financial system. Mr. Ondrejko is also a Senior Research Fellow at the Committee on Capital Markets Regulation, where he counsels on matters related to the regulation of securities markets and financial services. Before his current roles, Mr. Ondrejko practiced law as a corporate associate in the Boston office of Cooley LLP, where he represented technology and life sciences companies and their investors in connection with corporate, securities, and transactional matters.

Matthew Poggi
Visiting Fellow
London School of Economics, Centre for Economic Transition Expertise (CETEx)

Matthew Poggi is a visiting Senior Fellow at the Centre for Economic Transition Expertise. Matthew worked for more than 18 years at the US Department of the Treasury, most recently as a Senior Advisor in the Office of Climate and the Environment. His previous roles included serving as US Treasury Attaché in Tokyo and Deputy Director of the Office of International Financial Markets. Matthew also worked as an economist at the Bank of Japan.

Thierry Porte
Managing Director
J.C. Flowers & Co. LLC

Thierry Porté is a Vice Chairman and Managing Director of J.C. Flowers & Co. LLC, a global private equity firm focused exclusively on financial services. In this capacity, he currently serves as director of the J.C. Flowers Asset Reconstruction Company, a Mumbai-based non-performing loan platform; the director of CXDA, a digital asset platform; and on the the board of LMAX, a global financial technology company. In a personal capacity he is a Co-Founder and Senior Advisor of Reimei Global Advisors, Inc.

Over the course of his time with J.C. Flowers, he has led successful investments in OneLife Insurance (a cross-border life insurer in Luxembourg), Equita SIM (an investment bank in Italy), Fidea NV (a general insurer in Belgium), Eurovita SpA (a life insurance company in Italy), Acuon Corporation (a leasing and finance company in South Korea), Financière CEP (an insurance and credit broker in France), and Chi-X Asia Pacific, an alternative equity trading platform operating in Japan and Australia. Mr. Porté worked previously at Shinsei Bank, Ltd., Tokyo, where he served as Vice Chairman (2003-2005) and President and CEO (2005-2008). From 1982 to 2003, he served in various capacities at Morgan Stanley in New York, London and Tokyo, including as President, Branch Manager and Managing Director of Morgan Stanley Japan (1995-2003).

In addition to founding and advising Reimei Global Advisors, in a personal capacity he also serves as a Senior Advisor of Equita, a Milan-based investment bank; director of Baobab, a Paris headquartered microfinance institution operating in Africa and China; director of Acta Pharmaceuticals and Alryxo, Boston-based biotechnology companies; and director of NyuuLy, a Japanese information platform.

Mr. Porté holds a bachelor of arts in Economics from Harvard College, magna cum laude and Phi Beta Kappa, and an MBA with high honors and the designation of Baker Scholar from Harvard Business School. He has held leadership roles in a number of Harvard related activities, including serving as President of the Harvard Club of Japan (1995- 2008).

He is a member of the Havard Business School Board of Dean's Advisors and the Harvard Global Advisory Council. He serves as Chairman of the U.S. – Japan Bridging Foundation. He is the Founder and Chair of Asia Society Japan and is a Global Trustee of Asia Society. He served on the Board of Trustees of Regis High School from 2009 to 2015 and continues to serve on the Regis Investment Committee, as well as the Investment Committee of the Missions of the Society of Jesus. Mr. Porté served as Chair of the U.S. – Japan Conference on Cultural

and Educational Interchange and the Japan – U.S. Friendship Commission, positions designated by the President of the United States.

Hiroshi Saito
Visiting Professor
Graduate School of International and Public Policy, Hitotsubashi University

Hiroshi Saito is Visiting Professor at the Graduate School of International and Public Policy, Hitotsubashi University. A globally seasoned, tri-sector strategist, his 40-year career spans international finance, high-level government leadership, and global consulting. He began at the Bank of Japan and the IMF, focusing on monetary policy, foreign-exchange market stability, and financial-safety-net frameworks. As the elected Governor of Yamagata Prefecture, he restructured public finances, institutionalized transparency, and led Japan's first prefectural–municipal hospital integration—now recognized as a national model. In the private sector, he drove public-sector transformation at Accenture and the "U.S.–Japan Partnership for Infrastructure Investment in Third Countries" at AECOM, and later joined Microsoft Headquarters to advise the Japanese government and C-suite leaders on digital and AI policy, economic diplomacy, and societal trust. He now counsels corporations and public institutions on cross-border M&A/FDI, financial regulation, and technology governance at the intersection of markets, policy, and geopolitics.

Atsuhito Sakai
Member of the Board, Executive Secretary
Japan Risk Forum

Mr. Sakai serves as Member of the Board and Executive Secretary of the Japan Risk Forum (JRF), a non-profit and neutral platform that brings together senior executives, CFOs, CROs, CIOs, and board members from Japan's leading financial institutions and corporations to discuss systemic and emerging risks, fostering more robust decision-making in business, finance, and policy.In his main professional capacity, he is Vice Chair, Member of the Board, and Senior Managing Director of Guggenheim Partners Japan Ltd. Mr. Sakai joined Guggenheim in 2014 as Senior Managing Director and Japan Representative, later becoming President of the firm. Since 2020, he has served as Vice Chair, overseeing business strategy and client engagement in Japan.

Previously, he was Managing Director and Deputy President for Corporate & Investment Banking at Société Générale Securities Tokyo, and Japan Representative of Swiss Re Capital Markets. He began his career at the Bank of Tokyo, where he was responsible for capital markets and advisory businesses. Mr. Sakai also serves as Honorary and Executive Board Member of the Japan Association of Risk, Insurance and Pension, Adviser to the ERM Committee of the Institute of Actuaries of Japan, and has been a Member of the Japan Association of Corporate Executives since 2001.

His co-edited book *"Japan Risks: The Looming Threats and Japan's Strategies for Survival"* received the 2023 Annual Excellent Publication Award from the Association of Public Publication Distribution Network. Mr. Sakai holds a B.A. in Economics from the University of Tokyo and an M.B.A. with honors from the University of Chicago Booth School of Business. He is a CMA®, CFP®, and licensed insurance broker (JIBA).

Kiyotaka Sasaki
Advisor, Financial Services
Accenture, Japan

1983 Law Degree, University of Tokyo
Fluent in Japanese, English and French

Mr. Sasaki joined the Ministry of Finance, Japan in 1983 and then spent more than 20 years at Financial Services Agency (FSA) Japan as Director General of Securities and Exchange Surveillance Commission (SESC), Director General of Certified Public Accountants and Audit Oversight Board (CPAAOB) as well as Director General of Department of Strategy Development and Management. He has a number of experiences in financial sector supervision and capital market oversight both at policy development and execution level. His professional experiences and expertise cover prudential risk management, compliance/conduct risk management, oversight of misconducts in financial markets, AML/CFT including financial sanction compliance, internal and external audit functions, corporate governance, digital transformation (DX) including crypto assets and cyber security threats, and sustainability.

He also has lots of experiences in international front, including working experiences at the Organization for Economic Cooperation and Development (OECD) and the International Monetary Fund (IMF). He has actively joined and made contributions to policy discussions at international forum including Financial Stability Board (FSB), Basel Committee for Banking Supervision (BCBS), International Organization for Securities Commission (IOSCO), International Forum of Independent Audit Regulators (IFIAR), Financial Action Task Force (FATF), and G-7 financial sector expert meeting. After leaving FSA in July 2019, he is currently working as Visiting Professor at National Hitotsubashi University Graduate School of Business Administration in charge of programs for global financial regulation and oversight, and as Chair of its Global Financial Regulation Study Forum. He also currently works as Advisor, Financial Services, Accenture, Japan.

Hal S. Scott
Emeritus Professor; President
Harvard Law School; Program on International Financial Systems (PIFS)

Hal S. Scott is the Emeritus Nomura Professor of International Financial Systems at Harvard Law School (HLS), where he taught from 1975-2018. His HLS courses were on Capital Markets Regulation, International Finance, the Payment System and Securities Regulation. He is currently an adjunct Professor of Public Policy at the Harvard Kennedy School of Government where he teaches Capital Market Regulation and a guest lecturer at Tsinghua University.

He has a B.A. from Princeton University (Woodrow Wilson School, 1965), an M.A. from Stanford University in Political Science (1967), and a J.D. from the University of Chicago Law School (1972). In 1974-1975, before joining Harvard, he clerked for Justice Byron White.

He is the Director of the Program on International Financial Systems (PIFS), founded in 1986, as part of Harvard Law School, which became independent in 2018. Besides doing research, the Program organizes the annual invitation-only U.S.-China, U.S.-Europe, and U.S.-Japan Symposia on Building the Financial System of the 21st Century, and special event roundtables.

HLS is the non-financial sponsor or these events. In addition, PIFS partners with Executive Education at HLS in offering executive education for financial regulators.

Professor Scott's books include the law school textbook International Finance: Transactions, Policy and Regulation (23rd ed. Foundation Press 2020); Connectedness and Contagion (M.I.T. Press 2016) and The Global Financial Crisis (Foundation Press 2009). He is the author of numerous journal articles and op-ed pieces in leading newspapers.
Professor Scott is also the President and Director of the Committee on Capital Markets Regulation, a bi-partisan non-profit organization organized in 2006, dedicated to enhancing the competitiveness of U.S. capital markets and ensuring the stability of the U.S. financial system via research and advocacy.

He is also an independent director of MEMX, the Members Exchange and a member of the Market Monitoring Group of the Institute of International Finance. He is a past independent director of Lazard, Ltd. (2006-2016), a past President of the International Academy of Consumer and Commercial Law and a past Governor of the American Stock Exchange (2002-2005).

Tokihiko Shimizu
Founding Partner
Fiducia Inc.

Executed various roles and functions at and around Ministry of Health and Welfare, after passing Type I Exam, Mathematics, an important entry tickets for future senior-level career progress, including Deputy Director of General Analysis at the Statistics and Information Division, Director of Actuarial Analysis at the Pension Fund Association, Deputy Director of Oversight of Corporate and Public Pensions at the Ministry, Head Actuary at PMDA (Pharmaceutical and Medical Device Agency). He then spent 7 and a half years at GPIF where he was responsible for designing base portfolio and initiating alternative investment portfolio. After going back to the Ministry for a senior planning job at the Pension Division, he left the government. In 2015, he joined the Post Bank, starting at the Market Division, headed private equity investments, headed real estate investments and was appointed Executive Director of the Market Division. He founded JP Investment Co. as CEO in 2018. He was appointed as Senior Managing Director of the Post Bank and moved to the Sales Division responsible for supporting Government's regional economic revitalization program in 2019. He left the position to found Fiducia in 2020. He lectures at Waseda, Tokyo Institute of Technology and Tokyo University of Science.

At the Statistics and Information Division of the Ministry of Health and Welfare, he focused on statistical analysis and took initiatives to apply Bayesian statistics methodology to life tables for each local government territory, which is still in use in Government statistics. At GPIF, he helped nationwide introduction of mark-to-market corporate and public pension fund accounting principles and pension ALM. Back to the Ministry, he and his team negotiated and drafted legislations for Japanese defied pension contribution programs and iDeCo, a voluntary program. At GPIF, he was responsible for designing base portfolio and for increasing equity exposures to 50% in 2014. He executed GPIF's entry into alternative investment space, concluded GPIF's entry into joint global infrastructure investment program with OMERS, and GPIF's participation in global emerging market PE strategy organized by IFC from the planning stage. He and his team proposed and executed new manager structures for Japanese equities by introducing JPX 400 as new benchmark and acquiring smart β exposures. At Japan Post

Bank, he formed a PE investment team from scratch. In 2018, he formed JP Investment Co., a newly formed GP company as JV of Japan Post Bank and Japan Post Insurance, and launched a ¥90 billion fund with joint investments with global PE firms and growth-stage venture capitalists.

Tokiko Shimizu
Director
Toyota Industries Co.

Ms. Tokiko Shimizu had served as Assistant Governor since July 2020, and was in charge of International Department, and the Bank's international affairs. After retiring from the Bank in May 2024, she is now a member of the board of Toyota Industries Co. and the CEO of EmEco Co. which she herself established in August 2024 with a purpose to enhance the human empowerment ecosystem in Japan.

Since joining the Bank in 1987, she had worked as an economist in research related positions, the policy planning department, and fulfilled management experiences in the fields of financial markets and prudence policy for long time. She also served as General Manager for Europe, Takamatsu Branch and Nagoya Branch, where she deeply dived into various networks with private sector executives to fulfill her mission to make the Bank well-informed the current state of the areas' economies. She earned her Bachelor's degree in urban engineering at the University of Tokyo in 1987 and her Master's degree in International Policy Studies at Stanford University in 1994.

Kazuhiro Shimodozono
General Manager, Financial Planning Department
Tokio Marine & Nichido Fire Insurance Co., Ltd.

Kazuhiro Shimodozono is the Head of the Financial Planning Department at Tokio Marine Holdings and Tokio Marine & Nichido Fire Insurance. He joined Tokio Marine in 1997. Throughout his career, he has held various roles, including claims handling, actuarial insurance pricing and underwriting, overseas business management, and reinsurance, before assuming his current role in the Financial Planning Department.

In 2013, Mr. Shimodozono transferred to Tokio Marine Asia, Tokio Marine's regional headquarters in Singapore, where he assumed the role of Head of P&C (Property & Casualty) Underwriting and was responsible for insurance underwriting and reinsurance strategy for all Tokio Marine group companies in Southeast Asia and Oceania. After returning to Tokyo in 2017, he headed the P&C Risk Retention Strategy Group and was in charge of group-wide insurance risk retention strategies.

In his current role, Mr. Shimodozono leads investment strategies, asset allocation, ALM (Asset Liability Management), and back-office operations related to managed assets for Tokio Marine & Nichido Fire. Additionally, at the holding company level, he oversees investment strategies for the subsidiaries of the Tokio Marine Group. He holds a Master of Engineering from the University of Tokyo, and a Master of Science in Management from the Graduate School of Business at Stanford University. He is a Fellow of the Institute of Actuaries of Japan.

Rieko Shimojo
Executive Vice President and Chief Operating Officer
Bayview Asset Management Co., Ltd.

Rieko Shimojo joined Bayview Asset Management Co., Ltd. (BVAM) in April 2002, and was promoted to General Manager of Investment Management Services Division in April 2004. She, then, became the head of International Business Development Division in April 2006 and was appointed as Executive Officer in April 2009 to oversee Investment Management Planning, Global Investment Management, Legal, Investment Management Operations, and Compliance divisions. She was appointed to be on the Board of Directors in October 2014, and presided portfolio management teams including Japanese Equities and Global Multi Assets, Legal, and IT divisions.

In June 2019, she was promoted to Executive Vice President, a position that she serves to date. In October 2023, Rieko additionally assumed the role of Chief Operating Officer. She was also appointed a member of the Board of the Japan Investment Advisers Association in 2019 and has been serving the position consecutively for the last seven terms. In September 2020, she was appointed as an executive member of the Japan Chapter of Bloomberg Women's Buy-Side Network (BWBN). Prior to joining BVAM, Rieko had worked in marketing of alternative investment products at Schroder Investment Banking in Tokyo. She started her career in the investor relations services for Japanese companies listed abroad. Rieko enrolled in the Executive Management Program (EMP) at the University of Tokyo in September 2014, completed the Graduate School of Economics at the University of Tokyo with an M.A. majoring in contemporary economics in March 2004, and received an LL.B. in laws from Kyoto University in March 1995.

Kojiro Shizuka
Managing Director, Head of Global CIB Coordination Department
Mizuho Financial Group/ Mizuho Bank

Since April 2024, Shizuka is heading Global CIB Coordination Dept., overseeing budget, business plans and business promotions of Mizuho’s overseas businesses. Prior to coming back to Tokyo, Shizuka led cross-regional and cross-product deal origination initiatives in New York. He supported Head of Investment and Corporate Banking in promoting Mizuho’s overall banking business in the Americas, showcasing Mizuho Americas’ banking capabilities to Asia-based clients, coordinating global business deals and enhancing the bank’s product offerings with increased synergies between product and coverage areas.

He has 27years of investment and corporate banking experience at various entities of Mizuho in Tokyo and New York. Prior to joining Mizuho Americas in Jan 2020, Shizuka spent 6 years in Tokyo in charge of global investment fund, advising on corporate, structured and M&A financing. He interacted with client’s group companies and portfolio companies across the globe in its value creation initiatives. Shizuka also worked 8 years in M&A advisory and Mezzanine fund arms of Mizuho, advising clients on cross-border M&A and special situation transactions in addition to leading Mezzanine investment opportunities. Last time he was with Mizuho Americas, Shizuka was heading the Japan Desk in the Fixed Income Group. Shizuka holds BA in Business and Commerce from Keio University and received an MBA from Tuck School of Business at Dartmouth College.

Fumihide Sugimoto
Co-Chair
Nagashima Ohno & Tsunematsu

Fumihide Sugimoto was Co-Managing Partner of Nagashima Ohno & Tsunematsu from 2015 to 2023 and is currently Co-Chair of the firm. He advises domestic and international clients on corporate governance, takeover defence, financial regulations and compliance matters, including regulatory investigations, corporate restructuring and consolidation, listed company disclosure issues, various financial transactions, including offerings of debt, equity and other securities as well as asset finance. His Japanese clients include banks and other major financial institutions, as well as a variety of publicly listed companies.

He received an LL.B from Waseda University in 1985 and an LL.M from Columbia Law School in 1993. He was admitted to practice law in Japan in 1989 and in New York in 1994. He joined Tsunematsu Yanase & Sekine (currently Nagashima Ohno & Tsunematsu) in 1989 and he was a visiting attorney at Simpson Thacher & Bartlett LLP in New York from 1993 to 1994 and worked at SBC Warburg Securities (currently UBS) in Tokyo in 1995. He became a partner of Tsunematsu Yanase & Sekine (currently Nagashima Ohno & Tsunematsu) in 1996.

Kazuto Suzuki
Professor, Director
Graduate School of Public Policy at the University of Tokyo, Institute of Geoeconomics

Kazuto Suzuki is Professor at the Graduate School of Public Policy at the University of Tokyo, Japan, and Director of the Institute of Geoeconomics at International House of Japan. He graduated from the Department of International Relations, Ritsumeikan University, and received Ph.D. from Sussex European Institute, University of Sussex, England. He has worked in the Fondation pour la recherche stratégique in Paris, France as assistant researcher and the Associate Professor at the University of Tsukuba from 2000 to 2008 and served as Professor of International Politics at Hokkaido University until 2020. He served as an expert in the Panel of Experts for Iranian Sanction Committee under the United Nations Security Council from 2013 to July 2015. He currently serves many advisory committees of the government of Japan, *inter alia*, the National Space Policy Committee of the Cabinet Office, the Government of Japan, and the President of Japan Association of International Security and Trade. He is also a full member of the International Academy of Astronautics, an Associate Fellow of the Royal Institute of International Affairs, and a Visiting Fellow at The Japan Institute of International Affairs. His research focuses on the conjunction of science/technology and international relations; subjects including the conjunction of science/technology and international relations; subjects including economic Security, space policy, sanctions, non-proliferation, and export control. His recent work includes *Space and International Politics* (2011), in Japanese, awarded Suntory Prize for Social Sciences and Humanities), *Policy Logics and Institutions of European Space Collaboration* (2003), *A Global Map of Resources and the Economy*, in Japanese, (2024); as editing work includes *The Regulatory Power of the EU* in Japanese (2012), *Economic security and technological advantage* (2023) in Japanese, and many others.

Hideyuki Takahashi
Senior Advisor
Patomak Global Partners

Mr. Takahashi advises clients on risk management, corporate governance, and international business strategy. Mr. Takahashi served as Director and Chairman of State Street Trust and Banking Co., Ltd. from July 2014 through July 2024. In this role, he was responsible for the senior relationship management with C-suites of major clients, potential clients, regulators, and self-regulating bodies, as well as the cultivation of high-level strategic alliance with major players and peers in Japan.

Prior to State Street, Mr. Takahashi had over thirty-five years of experience within the Nomura Group, having held a variety of senior positions such as CEO of Nomura Luxembourg, CEO of Nomura Germany, head of Nomura Europe's equity division based in London, and President and CEO of Nomura Holdings America, Inc. He also served as Executive Managing Director and Global Head of Internal Audit before spending five years as the Senior Corporate Managing Director and Global Head of Research of Nomura. In August 2022, Mr. Takahashi became a Fukuoka Prefecture International Financial Advisor. Mr. Takahashi received his B.A. in economics from Waseda University and a graduate diploma in economics from the Australian National University.

Shohei Takahashi
Senior Managing Director, Group Risk Management
Nomura Holdings, Inc.

Shohei Takahashi is Senior Managing Director at Nomura Holdings, Inc., responsible for Group Risk Management, and Senior Managing Director at Nomura Securities Co., Ltd., responsible for Risk Management. Since joining Nomura Securities in 1993, Shohei has been directly involved the development of Nomura's domestic and international Fixed Income businesses. After working in international business development and sales and trading of asset backed securities and other fixed income products, Shohei was promoted to Director, Fixed Income Syndicate at Nomura International plc in London in 2006.

In 2010, Shohei returned to Nomura Securities in Tokyo as an Executive Director and Joint Head of International Debt Capital Markets. He was promoted to Managing Director in 2011, becoming Head of International and Fixed Income Group DCM in 2014. Shohei was selected to lead the Syndicate Department from 2017and the Debt Capital Markets Department from 2019. In April 2022, Shohei became the first Head of Structured Finance and Solutions, a joint-venture unit between Global Markets and Investment Banking that explores non-traditional financing and trading opportunities. In July of that year, he was promoted to Senior Managing Director and assumed his current positions. Shohei holds a bachelor's degree in economics from Hitotsubashi University and a master's degree in business administration from Columbia Business School.

Harunobu Takigawa
Head of Intelligence and Research Office, Corporate Planning Division
MUFG Bank Ltd.

Harunobu Takigawa is Managing Director and Head of the Intelligence and Research Office at MUFG Bank, Ltd., where he leads global intelligence and geopolitical analysis initiatives. In this

capacity, he oversees the collection, interpretation, and dissemination of information on global affairs and geopolitical developments that may impact MUFG's business strategy and risk management. He also serves as a key liaison with foreign embassies in Japan, Japanese government ministries, and major business federations such as Keidanren, strengthening MUFG's external networks and policy insights.

Prior to his current role, he served as Managing Director and Deputy Head of MUFG Bank's Singapore Branch. As the branch's deputy representative, he managed over 200 professionals across functions including general administration, finance and accounting, regulatory affairs, strategic planning, human resources, compliance, and middle office credit management. He played a pivotal role in maintaining operational excellence, ensuring strong governance and alignment with both local regulatory requirements and MUFG's global standards. His leadership contributed to reinforcing MUFG's presence in Singapore as a key hub for the bank's Asia-Pacific operations.

Since joining the Bank of Tokyo-Mitsubishi, Ltd. (a predecessor of MUFG Bank) in 1998, he has accumulated extensive experience in corporate banking, retail banking, and strategic planning across multiple geographies, including Japan, Singapore, and Thailand. His previous assignments include senior leadership positions in the Retail & Consumer Banking Division at Bank of Ayudhya (Krungsri) in Bangkok, as well as strategic and planning roles in MUFG's Corporate Banking Planning Division and Retail Banking Planning Divisions. Takigawa earned his Bachelor of Economics from the University of Tokyo. Throughout his career, he has demonstrated a deep understanding of international finance, regulatory governance, and cross-cultural management, contributing to MUFG's global strategic development and institutional resilience in an increasingly complex geopolitical landscape.

Motomi Tankaka
Director
ABeam Consulting Ltd.

ABeam Consulting strives to be the No. 1 global consulting firm from Japan and Asia. Our strength lies in our comprehensive capabilities over 8,500 consultants and alliance partners around the globe, primarily in Asia. Motomi Tanaka currently leads global business initiatives for the banking industry at ABeam Consulting. With over 15 years of consulting experience, Tanaka has successfully managed large-scale and cross-border transformation projects for major financial institutions. He spent three and a half years in Singapore driving global programs for banks and insurance companies. Tanaka is also spearheading efforts to integrate AI into banking operations, focusing on improving efficiency and enhancing customer experience. Tanaka graduated from the University of South Carolina with a bachelor's degree in Computer Science.

Nariatsu Tanaka
Director
Endeavour Untied Co., Ltd

Nariatsu Tanaka is Director of Investor Relations at Endeavour United Co., Ltd., and is responsible for investment and fundraising activities at Endeavour United Singapore as its representative. Prior to joining Endeavour United, he worked for a Japan-based private equity fund where he was engaged in various PE investments, including management buyouts and business succession for both public and private companies. His prior experience also includes

working at a Japanese trading company, where he was responsible for international business operations and new business development. Furthermore, during his tenure at Ernst & Young, he specialized in business revitalization, valuation, and M&A advisory services. He received an MBA from Illinois Institute of Technology and a B.A. in Economics from Rikkyo University.

Shinichi Uchida
Deputy Governor
Bank of Japan

Shinichi Uchida took office as Deputy Governor of the Bank of Japan on March 20, 2023. Prior to that, from 2017 to 2023, he served as Executive Director, where his main responsibility was monetary affairs, financial markets, and payment and settlement systems. From 2013 to 2017, he held the role of the Director-General of Monetary Affairs Department. Since joining the Bank in 1986, he has been primarily involved in monetary policy. His experience includes the zero interest rate policy (1999-2000), QE (2001-2006), and QQE (2013-). He received a B.A. in Law from the University of Tokyo and an LL.M. from the Harvard Law School. He worked as a visiting attorney at the Board of Governors, Federal Reserve System in 1994-95.

Hiroshi Ugai
Chief Economist and Managing Director
Japan Science and Technology Director

He has joined Japan Science and Technology Agency since September 2022 as Chief Economist of Japan University Fund (AUM $77 billion). Before that he had over 6 years of leadership as Chief Japan Economist (Managing Director) of J.P. Morgan, responsible for outlining the firm's official view on Japanese economy and macroeconomic policies.

Prior to his arrival at J.P. Morgan, he built a 30 year career at the Bank of Japan where he was a Deputy-Director General. He served in many key areas of the Bank including the Monetary Affairs, Research and Statistics, the Financial System and Bank Examination, and International Departments. He was a Japan's original delegate of Financial Stability Board during 2009-13. During 2014-16 He was a professor of Asian Public Policy Program of the School of International and Public Policy of the Hitotsubashi University. He has a particular strong academic and business background of economics and finance. He wrote numerous papers on monetary policy including the reversal of BoJ's balance sheet policy and liquidity dependence, the effects of the quantitative easing policy, the transmission channels and welfare implications of the unconventional monetary easing policy in Japan, and the cross-country transmission effect of the US monetary shocks under global integration. He has also authored and co-edited a book on the misunderstanding and miscalculations in Japan's financial system. In addition, he published papers on Japan's deflation, and the optimal inflation rate for the Japanese economy. He compiled a review series of New Keynesian Monetary Economics, and co-authored a paper on the Financial Sector Assessment Program commissioned by IMF.

Mark Uyeda
Commissioner
U.S. Securities and Exchange Commission

Mark T. Uyeda was sworn into office as a Commissioner of the U.S. Securities and Exchange Commission on June 30, 2022, after being confirmed by the U.S. Senate. He was sworn in for

a second term as Commissioner on December 28, 2023, after being confirmed by the U.S. Senate for a five-year term expiring in 2028.

Prior to becoming Commissioner, he served as an SEC detailee to both the legislative and executive branches, most recently as securities counsel to Ranking Member Pat Toomey on the U.S. Senate Committee on Banking, Housing, and Urban Affairs. Commissioner Uyeda also served on detail as a policy advisor to senior leadership at the U.S. Department of the Treasury in 2017-2018 and the U.S. Department of Labor in 2020. Commissioner Uyeda has been with the SEC since 2006, serving as Senior Advisor to Chairman Jay Clayton, Counsel to Commissioners Michael S. Piwowar and Paul S. Atkins, and Assistant Director and Senior Special Counsel in the Division of Investment Management.

Before joining the SEC, Commissioner Uyeda served as Chief Advisor to the California Corporations Commissioner, the state's securities regulator, having been appointed by Governor Arnold Schwarzenegger in 2004. Earlier in his career, he worked as a corporate and securities attorney at Kirkpatrick & Lockhart (now K&L Gates) in Washington, D.C. and O'Melveny & Myers in Los Angeles. Commissioner Uyeda earned his bachelor's degree in business administration from Georgetown University in 1992 and his law degree with honors from Duke University in 1995. He is the first Asian-Pacific American to serve as a Commissioner at the SEC.

Ayla Wagatsuma
Senior Manager
Japan Exchange Group, Inc.

Ayla Wagatsuma is the Senior Manager at Corporate Communications at Japan Exchange Group, Inc. After joining the company in 2009, she worked in the Information Services Department and the Japan Securities Clearing Corporation before assuming her position as Manager of Listing Department at Tokyo Stock Exchange, Inc. in June 2018, where she was in charge of rule-making and other activities related to the overall listing rules at TSE, including the Cash Equity Market Structure Review. She has been in the current position since April 2023, mainly working with JPX's Group CEO and other executives in speaking engagements and investor relations.

Akihiro Wani
Senior Counsel
Greenberg Traurig Tokyo Law Offices

Akihiro Wani has deep experience in capital markets and the financial sector. He represents major domestic and international financial institutions on financial regulations and cutting-edge derivatives transactions. Also, he has assisted the activities of International Swaps and Derivatives Association (ISDA) in Japan in regard to legal aspects. His practice includes advising on the establishment of head and branch offices for Type I financial instruments business operators, life insurance company, financial institutions, and investment management companies. He also acts on a variety of cross-border derivatives, banking, insurance, securities, and corporate transactions. He has served in a variety of governmental and NGO roles, including as Financial System Council and Financial Policies Monitor for the Financial Services Agency (FSA) in Japan and representative director and chairman of the JBA TIBOR Administration.

Hiroshi Watanabe
Visiting Professor
Tokyo Seitoku University

After graduated from the University of Tokyo, Mr. Watanabe joined the Ministry of Finance (MOF) in 1972. Before he was appointed to Vice Minister of Finance for International Affairs in 2004, he occupied various senior positions including Director-General l of International Bureau, Personal Secretary to the Minister of Finance, and Director position of Secretarial Division and Divisions of Tax Bureau at the Ministry of Finance. After his retirement in 2007 he was a professor at the Graduate School of Commerce and Management of Hitotsubashi University. From 2008 to 2016, he served as CEO of Japan Bank for International Cooperation, JBIC (from 2013 to 2016 he took the position of Governor). From October 2016 to June 2025, he was the President of the IIMA. Since April 25, he has become visiting professor of Tokyo Seitoku University. Mr. Watanabe received LLB at the University of Tokyo and an MA in Economics at Brown University. He also passed bar examination in 1971.

Naoyuki Yoshino
Professor Emeritus
Keio University

Dr. Naoyuki YOSHINO is a Professor Emeritus at Keio University (Japan). He was Dean and CEO of the Asian Development Bank Institute (ADBI) from 2014 to 2020. He obtained his Ph.D. from Johns Hopkins University, where his thesis supervisor was Sir Alan Walters, economic adviser to former British Prime Minister Margaret Thatcher. He has served as an assistant professor at the State University of New York and as a visiting scholar at MIT. He is the Chief Advisor at the Financial Research Center of the Japan Financial Services Agency. He was awarded honorary doctorates from the University of Gothenburg (Sweden) and Martin Luther University of Halle-Wittenberg (Germany). He received the Fukuzawa Award (2014) and the International Green Finance Lifetime Achievement Scientific Award at the Planet Budapest 2021 Sustainability EXPO Summit. He is a member of the Economic Advisory Group (EAG) of the Republic of Palau (2022-2026), an Advisory Board (Chair) at Stockholm School of Economics, EIJS, Sweden (2024-2026), a specially appointed professor at Tokyo Metropolitan University (2023-), and an Honorary Fellow at the Asian Development Bank Institute (2025-).